

(Continued from page 1)

He said they were afraid to invest their money and were keeping it in the bank.

"We were supposed to get easy money that would help the farmers but the government at Ottawa through its financial policies have made interest rates so high it is more difficult to get.

Mr. Douglas said Mr. Diefenbaker thought he was going to great things with the Liberal surplus of \$248,000,000.

A LOT TO SHOW The Second Kings member agreed that the Island debt was large at 25 million but pointed out that the province had "a lot to show for it."

He said the fact that the Island had 501 miles of pavement and almost all of its roads widened to 66 feet was an accomplishment worthy of boasting.

He referred to the many public buildings which the government now owns, making particular mention of the Old Post Office which he claimed had been bought for a song at \$15,000.

Speaking of rural electrification Mr. Douglas in reply to an interruption from Dr. Dewar said yes, Premier Jones talked about it but Premier Matheson made it a reality. He claimed the

Bank of Montreal might be willing to make a good deal with the government in view of the fact that the province is paying them \$175,000 in bank overdraft interest.

William Acorn suggested that since more than one bank was interested in keeping the bonds that tenders be called. In this way he felt the government would get the cheapest rate possible. He felt it was too large an amount to risk a loss.

The committee was made up of Mr. St. John, Mr. Large, Dr. Dewar, Harold Smith and George Kitson.

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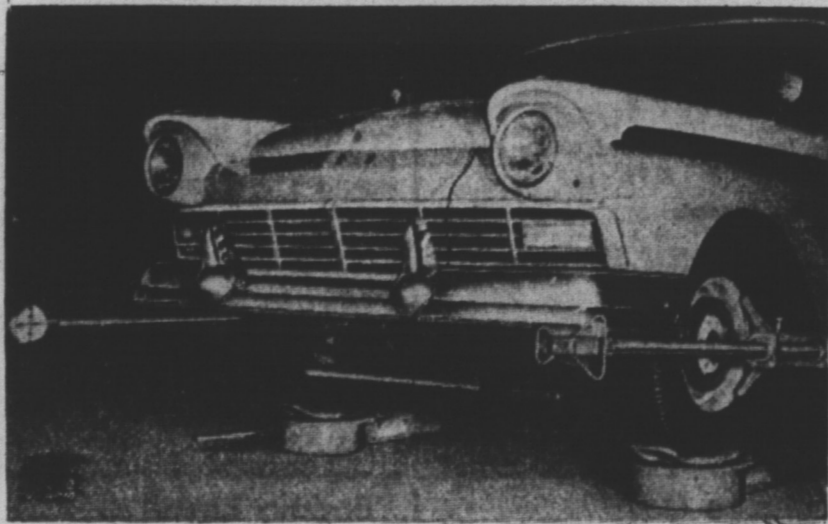
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present premier would go down in history as the man who did the most for the Province of Prince Edward Island.

VETERINARY SERVICES Mr. Douglas was glad to know that a veterinary doctor was coming to St. Peter's. He had the Minister's word for that and he said he had faith in the word of all Liberal Ministers.

He said the frozen food plant had done well for the first year and the fact that all contracts for the coming year had been taken up was indicative that the farmers were well pleased.

Mr. Douglas had high praise for the agricultural policies of the government, making particular mention of the hog promotion program and the bear bonus.

Mr. Douglas said he could not go along with the 4th Queens member who said it cost only 20 cents to produce a dozen eggs.

HOSPITAL INSURANCE Speaking on hospital insurance, Mr. Douglas felt nobody could afford to stay out of the plan. He said there were very few families who escaped having to go to the hospital at some time.

Dr. Dewar: "The hospitals will have to look after those who don't pay."

Mr. Douglas claimed that present Ottawa policies were making estranged feelings between Canada and the United States.

Turning to the transportation system at Borden, Mr. Douglas could not see why the plans of the Abegweit could not be used for another boat.

He said the present setup at Borden was too risky and suggested that a slight accident could well put the Island back to the ice boat days.

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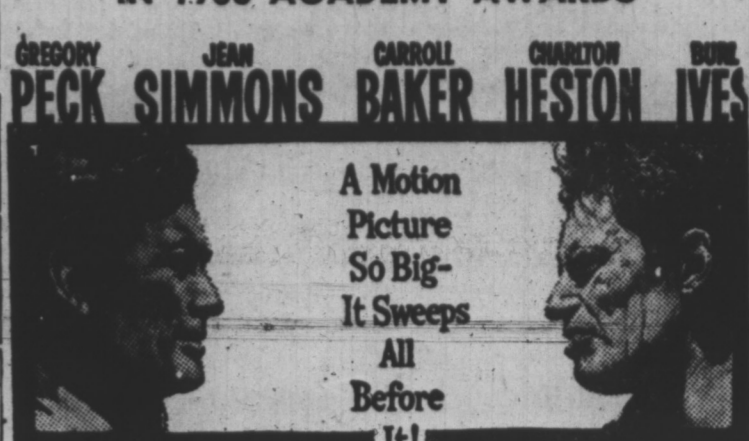
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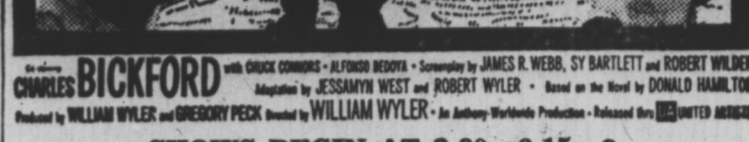
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ISLAND CHAMPS LEAVE TODAY

Montague's Island champion Lloydminister, Sask. The team received a personal gift of curling sweaters from Mayor Bruce H. Yeo recently. Although not an active curler, Mayor Yeo has been an associate member of the Montague Club for a number of years. Left to right are At MacDonald, skip; Athol Robertson, mate; Mayor Yeo, Sandy MacDonald, second and Homer Moar, lead.

Women's Minimum Wage Bill Given 2nd Reading

Minimum wages for female employees in different employments or in different classes or description of any employment in the Province of Prince Edward Island are provided for in a new Act termed the Women's Minimum Wage Act, given second reading today. The bill was introduced by the Minister of Labour, Hon. A.A. MacIsaac, and is expected to pass the House of Assembly in the near future.

Kings Member Is Pleased By Class "B" Recognition

OTTAWA, — (Special) — John A. MacDonald, member for Kings and a director of the P. E. I. Plowing Match and Agricultural Fair Association for some years, Thursday expressed satisfaction at the recognition of the association as a Class B fair.

House Ponders

government might do well in appointing future committees to follow the procedure at Ottawa, that of naming an Opposition member as chairman. He would like to hear what other members had to say about this.

Maclean Funeral Held At Souris

The funeral of the late R. C. Maclean of Souris was held from a late residence yesterday afternoon at 2:30 p. m. Services were conducted at the house and were by Rev. W. A. MacQuarrie, St. James' United Church, Souris. Interment was in the United Church cemetery in Souris.

Curling Draw

MONTAGUE — Curling tonight at Montague. 7 P. M. West Ice: F. Vuozzo, R. Pettit, D. Sorrie, M. Gallant vs. J. MacLean, G. Nicholson, J. Lowery, L. Henniger.

charge about \$1,800 instead of the \$3,184 suggested by the House Leader.

But whether it be \$1,800 or \$3,000, I think it is worth it to protect five million," he said.

NO OBJECTION The Provincial Treasurer, Mr. MacDonald said he would personally have no objection to having the member from 2nd Prince (Dr. Dewar) as chairman of the committee.

He explained that the government had dealt with the matter last summer and had come to the conclusion they were on safe ground. He congratulated the committee on not being backward in recommending such procedure.

He said the Bank of Montreal would have to enlarge its building just for this purpose but he realized that other banks might be interested.

Mr. MacDonald has special praise for Association President Leslie Hunte, vice-president Joseph A. Campbell and Secretary-Treasurer Albert Acorn and the association's directors.

it would cost the Province \$3,184 per year to carry out the recommendations brought forth in the report.

He explained that the province has a list of all the serial numbers on the bonds and in case of fire could claim replacement. In the event of theft he said these bonds would be immediately advertised and although it would not be completely impossible, it would be most difficult for anyone to cash them.

He further explained that a trust company had been approached regarding the matter and when they inquired into the standing of the firm it was found that the company did not have enough assets to cover the value of the money.

Dr. Dewar: "The Bank of Montreal is worth it". REALIZE RESPONSIBILITY Premier Matheson said: "Don't think that we as members of the government underestimate our responsibility in this matter. I believe the committee was pressured by a member of the staff of the provincial treasurer's office who should be clipping the coupons instead of drinking coffee."

Mr. St. John said he was glad to hear that the government had started some action on the matter and that they had taken the safeguards as outlined by the Premier. He said he was unaware of this. He was of the understanding that the bank would

He felt it was a loose way of handling such a large sum. He noted that the coupons were clipped only once a year and suggested that the coupons would yield somewhere in the vicinity of \$250,000 a year. He said there must be a loss of interest when these coupons were so dealt with because some of them must be clipped after they become due. He felt it was too great a risk to take.

Premier Matheson told Dr. Dewar he could have brought his suggestion in regarding the naming of an opposition member as chairman when the committees were set up. "It wouldn't matter to me if all the members of the committee were from the Opposition," he said.

The Premier said it was "most amazing" that the committee's report should so closely conform to the very suggestion to which the government had given considerable study during the past year.

He suggested that committee must have been well advised otherwise they could not have brought in the recommendations they did.

THEIR OWN FINDINGS Mr. St. John: "These are our own findings, although I must say we consulted with the deputy treasurer and auditor afterwards."

Mr. Matheson said the government after careful study found

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