

DAILY MARKET QUOTATIONS

SUMMARY

By THE CANADIAN PRESS
New York Market higher, trading active.
Toronto Market higher, trading moderate.
Montreal Market higher, trading 1-2 1/2.

MONTREAL (CP)—Prices for all classes of livestock were steady Wednesday as compared with Tuesday on the Montreal markets. Demand fair to good; trading moderately active.
Receipts: 234 cattle, 547 calves, 52 hogs, 44 sheep and lambs.
Good cows 19-20; common 16-17; canners and cutters 15-25; 15-75.
Good bulls 21-24-75; medium 19-50.
Good vealers 20-31; medium 24-50-28; common 16-24.
No steers, heifers, sheep and lamb sales.

PRODUCE

MONTREAL (CP)—Agriculture department quotations:
Butter—Current receipts tenderable, 92 points 58; 93 points 59.
Cheese—Wholesale current f.o.b. Montreal: Quebec white 42; colored 42 1/2.
Skim milk powder—Spray process No. 1 in bags 18-19; roller process No. 1 in bags 15-16 1/2; feed 12 1/2-13 1/2; butter milk powder 11 1/2-12 1/2; whey powder 4 1/2-4 3/4 cents.
Potatoes—Wholesale selling prices: P.E.I. 75s-2.70-2.80; 50s 1.85-1.90; N.B. 50s 1.45-1.75; 10s 37-40.

added 1/4 at 88 1/2. Canada Iron, the session's most active industrial issue on transactions of 14,850 advanced 1/4 to 23 1/2. CPR rose 1/4 to 63 1/2.
Papers were off: MacMillan-Bloedel added 1/4 lower at 26 and Price Bros. 1/4 at 14 1/2.
Chipman was the most active stock among the speculators as it rose two cents on 99,100 shares. Phoenix Canadian closed a dollar lower at \$733.60. mines and oils 917.90.

12 The Guardian, Charlottetown, Thurs., July 7, 1966.

Combined figures showed 78 declines against 76 advances, though the composite index advanced 0.24 at 153.96. One hundred and one issues were unchanged.
Volume was 127,300 in the industrial section and 670,400 among mines and oils. Tuesday the industrial volume was 147,600. mines and oils 917.90.

MONTREAL CLOSING STOCKS

By The Canadian Press
Montreal Stock Exchange—July 6
Complete tabulation of Wednesday's transactions. Quotations in cents unless marked \$ or odd lot. Ex-dividend, Ex-rights, Ex-warrants. Not change is from previous board listing sale.
Stock Sales High Low Close Ch'ge
Alcan 150 111 10 11 — 1/2
Continued on Page 17

CURRENCIES

MONTREAL (CP)—U.S. dollar in terms of Canadian funds down 1-32 at \$1.07 17-32. Pound sterling unchanged at \$2.97.

DIVIDENDS

By THE CANADIAN PRESS
Loblaws Companies Ltd., class A 9 1/2 cents, class B 9 1/2 cents, pref. 60 cents, Sept. 1, record Aug. 10.
Loblaws Groceries Co. Ltd., pref. A series 37 1/2 cents, second pref. \$1.50, common \$1.50, Sept. 1, record Aug. 10.
Overland Express Ltd., pref. 15 cents, July 29, record July 15.
International Business Machines, common \$1.10 U.S., Sept. 10, Aug. 12.
The Algoma Steel Corp., common 25 cents, Sept. 3, record Sept. 2.
Trans Canada Pipe Line Ltd., \$2.20 pref., 58 3/10 cents, Aug. 1, record June 30.
Standard Paving and Materials Ltd., common 12 1/2 cents, Oct. 1, record Sept. 14.
Canada Crushed and Cut Stone Co. Ltd., 30 cents, Sept. 15, record Aug. 12.

NEW YORK

NEW YORK (AP)—The stock market Wednesday mounted one of its best rallies of the year as blue chips took over market leadership, forging impressive gains. Trading was livelier.
Volume was 6,870,000 shares compared with 4,630,000 Tuesday.
The Dow Jones industrial average advanced 13.59 to 88.86. The Associated Press, average of 60 stocks rose 4.4 to 320.8. The rise in the AP average was the biggest since May 18 when it advanced 5.0.

MONTREAL

MONTREAL (CP)—Banks paced most sections fractionally higher Wednesday on the Montreal and Canadian stock exchanges.
The bank index was up 2.28 at 121.58 following Finance Minister Sharp's statement the government proposes to raise the present six-per-cent ceiling on bank loan interest rates.
Royal climbed 1 1/2 points to 75, and Nova Scotia 1 1/2 points to 71 1/2. Montreal closed 1 1/2 higher at 59 1/2 on transactions of 1,564 shares.
Utilities and senior metals also showed strength. Alcan

ADDRESSOGRAPH ACTIVE
Addressograph was the most active stock, up 3/4 at 65 1/2 on 237,400 shares. This stock was recommended in Wall Street on the basis that it would complete an impressive earnings recovery in the fiscal year ending this month, with profits reaching \$3.15 to \$3.20 a share compared with \$2.31 in fiscal 1965 which was dampened by a strike.
Xerox rose 1/4, Polaroid 2/4, IBM 3/4, Fairchild Camera 1 1/4, Admiral (new) 5/4, SCM 4 1/4, Burroughs 4 1/4, Douglas Aircraft 2, General Motors 1 1/2, Eastern Air Lines 4 1/4, General Electric 3, Zenith 3 1/4, Union Carbide 2 and du Pont 5.
Among Canadian issues McIntyre Porcupine jumped 2 1/4 points while Alcan rose a point and International Nickel and Canadian Pacific 1/4 apiece. Distillers Seagrams fell 1/4 and Dome Mines 1/4.
Prices rose on the American exchange. Volume was 1,860,000 shares compared with 1,320,000 Tuesday. Seaway with 1,320,000 gained a point and Preston, Brazilian Traction and Canadian Marconi 1/4 apiece. Canadian Javelin fell 1/4.

LIVESTOCK

TORONTO (CP)—Trading was active at steady prices for all classes and grades of slaughter cattle at the Ontario public stockyards Wednesday.
Replacement cattle were in broad demand at firm prices, veal calf and lamb prices were steady and hog prices were higher.
Slaughter 2,249: Choice steers 25-26 with sales to 26.55; good 24-25; mediums 22.50-24; commons 19-22; choice heifers 25-25.25; good 23.50-24.50; mediums 21-23; commons 18-20; choice fed yearlings 25-27; good 22-25; good cows 20-21 with sales to 22; mediums 18-19; canners and cutters 14-17.50; good heavy hologna bulls 22.50-23.50; common and medium light bulls 12-22.
Replacement cattle 200: Good light stockers 27-29; good steer stock calves 30-31 with sales to 32; mediums and commons 20-26.
Calves 342: Choice vealers 35-39; good 30-34; mediums 26-30; commons 21-25; boners 17-20.
Hogs 1,645: Grade A at Toronto 34.90-36.05, currently at Toronto 35.70; stags 17.55; boars sold live weight 14.05; sows 25-25.26.
Sheep and lambs 164: Good lambs 25-26.50; sheep 5-13 according to weight and quality.

What stock's did:
Wed Tues
advances 384 371
declines 320 542
unchanged 209 264
Total issues 1,393 1,377

NEW YORK CLOSING STOCKS
By The Canadian Press
Beth Steel 32 1/2, Kennecott 17 1/2, Borg Warner 48, Monro W 15 1/2, C and O 7 1/2, NY Cent 7 1/2, Cons Edison 36 1/2, Radio Corp 30 1/2, Gen Elec 106 1/2, South Pacific 33 1/2, Goodyear 31 1/2, Std Oil NY 7 1/4, Gt Nor Ry 38, Utd Aircraft 77, Int T T 76 1/2, Vanadium 27 1/2, Westing 84 1/2

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Bruce Stewart

Dan MacDonald

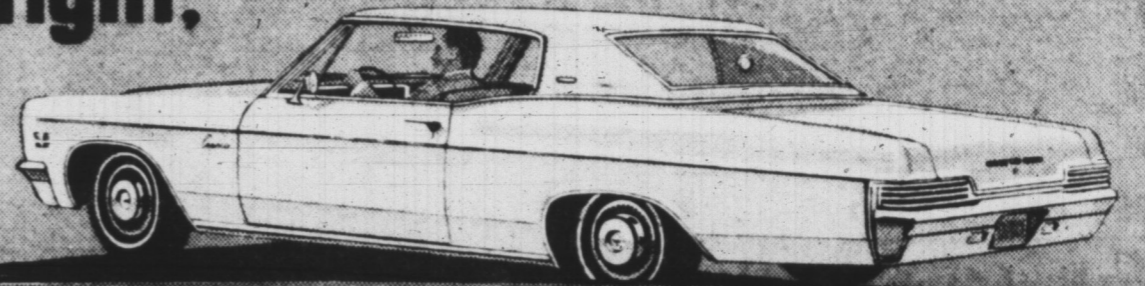
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