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South Lake

The farmers of this lovely section of our beautiful island have begun haying, which is yielding one of the best crops the farmers have enjoyed for many years.

The fishermen of this section are taking a heavy toll of codfish and hake from the waters of South Lake. The work is laborious but profitable and is now almost entirely done with trawls.

Mrs. Emmet Cusack and infant daughter Mary Doreen of Tracadie, P. E. I., returned home after spending a pleasant visit to Mrs. Cusack's parents, Mr. and Mrs. Lewis J. MacDonald of South Lake.

Messrs. Clarence and Ronald MacDonald, the enterprising sons of Mr. Dan L. MacDonald, have purchased a new gasoline boat and are engaged in the fishing business.

Mr. J. H. DeRoche and sons Pat and Donnie D., and infant daughter Shirley, are visiting Mr. DeRoche's brother Alex. A. DeRoche, Wheatley River, Queens Co.

Our new school looks resplendent in its fresh coat of white paint with terra cotta trimmings, surrounded by its well kept lawn and dainty flower beds.

South Lake and adjoining districts, Emma, can boast of the residence of two of the best old time fiddlers in the Maritimes in the persons of Messrs. John Joseph MacDonald and Neil Chevarle. It is a profound pleasure to listen to the melodious strains of their violins. Both these gentlemen have championship reputations.

The younger set of South Lake and adjoining districts enjoy the Saturday evening dances and ice cream festivals in the dancing and ice cream parlors at Bothwell Beach, owned and conducted by Mr. Waldo MacDonald. Bothwell Beach is one of our island's most popular bathing and health-giving resorts and should be boasted abroad as a popular resort for tourists.

Mr. Frank Fisher, brother of Messrs. Walker and Edwin Fisher of South Lake, is expected to visit his old home after spending the last twenty years in Uncle Sam's domain. He cannot but enjoy his holiday when he arrives at that lovely old home so pleasantly situated near the shores of placid South Lake.

The closing exercises of South Lake school were held on Wednesday, June 30th, with a good number of visitors and parents present. The pupils were examined on the following subjects by their teacher Mr. J. H. DeRoche—reading and spelling, arithmetic, French, Latin, geometry and algebra. They showed by their correct and prompt answers...

Bright Spots Of The Financial & Industrial Week

(By the Canadian Press) MONTREAL.—S. S. Kresge, Co., Limited will erect a new \$388,000 store here.

Ottawa—Canadian business failures in April were 100 compared with 107 last April and defaulted liabilities decreased 17 per cent.

Sarnia, Ont.—Neal Baking Co., Limited, will erect a \$10,000 addition to their plant.

Wolland, Ont.—June ship canal traffic increased to 1,433,766 tons, 26 per cent more than 1935.

Kentville, N. S.—Building of a \$100,000 hospital planned.

Advertising Rates—Payable in Advance

Central Guardian locals, 4c per word; Western and Eastern locals, 5c per word; Announcements and Coming Events 2c per word; Classified 3c per word; In Memoriam Notices, 7c per inch; Lists of Firms and Spiritual Offerings, Cards, etc., 4c per inch; Letters of Condolence 7c per inch; Notices of Thanks and Appreciation, 7c per inch or 4c per word. Other rates on application. Minimum charge for any advertisement twenty-five cents.

Miscellaneous

STUDENTS—CAN ACCOMMODATE two quiet refined students (girls) in good home. Moderate rates. A. J. Box 491. L-6350-7-25-31.

THE SUN LIFE HAS A NEW LOW premium policy which guarantees even in the event of your death the completion of the things you had planned to do. Consult J. A. Moore, Currie Building, Charlottetown.

Male Help Wanted RELIABLE MAN WANTED TO supply Famous Watkins Products to established customers in Charlottetown. Weekly earnings average \$22.50 at start. Experience unnecessary. Credit furnished. Apply R. Semple, J. R. Watkins Company, 2177 Masson St., Montreal. N-368-7-25-31-8-31.

TO LET TO RENT—DURING AUGUST, Rev. Ross Eaton's Cottage at Fortune Bridge. Apply Tourist Association. L-6350-7-24-31.

TO LET—HOUSE IS GREAT George Street. 11 rooms. Modern conveniences. Excellent condition with garage. Apply McLean & McKinnon, Royal Bank Bldg.

Dwelling No. 27, Garden Street, lately occupied by Dr. Keegan. Apply L. M. POOLE & CO.

STOCK QUOTATIONS

Morning Stock Letter

(Received over Fifield and Co's Private Wire) NEW YORK, July 25—Domestic news was of little importance over night. Both sides are weighing Governor Landon's address of the campaign and awaiting further developments on the political front. Subject to minor technical correction we feel the stock market will do better and would favor such stocks as Bethlehem, U. S. Steel, Montgomery Ward, Southern Pacific, New York Central, and General Electric.

NEW YORK, July 25—This morning Dow Jones announced that the first 40 industrial companies to report for the June quarter showed a gain in net income of 54 per cent over 1934 quarter. From the same source it is learned that the first thirteen railroads to report for June show

a combined increase in operating revenues of 17 1-2 per cent over June 1935.

MONTREAL, July 25—Reaching the highest point since January 1933, the economic index of the Dominion Bureau of Statistics stood at 110.3 per cent last week, a gain of one per cent.

TORONTO, July 25—McKenzie Red Lake—During period ending June 30, 1936, McKenzie Red Lake Gold hoisted 15,204 tons of ore of which 12,830 tons were milled for recovery of \$202,780. Grade averaged \$590 per ton and recovery during the quarter on the 150,350 and 450 foot levels resulted in additional lengths of ore on all three levels. During present quarter company purposes some changes and additions to mill, having in mind the possibility of increasing daily tonnage later in year.

Currencies

(Canadian Press) NEW YORK, July 25—Canadian dollar featured a quiet market on the foreign exchange Saturday by topping par with United States funds for the first time in several months. Dominion funds closed at par after selling at \$1.003 in early dealings.

The upturn was ascribed to the fact that grain interests suddenly entered the market to acquire Canadian funds with which to meet contracts. This belief was strengthened by the fact that Canadian dollars to be delivered Monday, were below the spot price.

Other leading currencies developed a firmer tone in terms of the United States dollar. Reversing a downward trend which has ruled throughout most of the week, leading members of the gold bloc units as well as the sterling group showed steady improvement through the brief session.

Banking quarters reported a certain amount of short covering for over the week-end aided the movement and the usual Saturday closing of exchanges in Paris likewise was believed to have been a factor.

The pound sterling climbed 3-8 of a cent to \$1.02 3-16 and French francs ended 00 1-2 of a cent higher at 66 1-2 cents.

MONTREAL, July 25—Pound sterling advanced 5-16 cent to 96.02 1-8 on Montreal foreign exchange today while the French franc gained .01 cent to 66.2 cents. The United States dollar was unchanged at par.

PRODUCE

MONTREAL, July 25—Prices for butter, cheese, eggs and potatoes ruled steady on Montreal open produce market last week. Cheese averaged 13 1-8 to 5-8 cents per pound for Ontario white and colored and 12 3-4 to 13 1-4 for Quebec.

Butter was quoted nominally at 23 1-2 cents per pound for carlots or less of no 1 white lots to retailers were 24 1-2 for solids and 25 for cream.

Graded shipments of eggs in carlots or less were quoted at 25 1-2 to 26 cents a dozen for A large, 23 1-2 to 24 for A medium, 21 1-2 to 22 for B and 20 to 21 for C.

New Quebec potatoes were quoted at \$1.25 to \$1.35 per 80 pound bags.

Miscellaneous

MONTREAL, July 25—Prices were nominally firmer in an inactive session of Canadian commodity exchange produce section Saturday.

Butter spot—Que 23 1-2B. Cheese Spot—Unquoted. Eggs Spot—Ont A large 26B; A medium 24B; B large 21B; O 20B.

OUR BOARDING HOUSE with Major Hoopie

EGAD, GENTLEMEN! FROM THE TIME OF GALILEO, SCIENTISTS HAVE BEEN STRIVING TO IMPROVE THE LOT OF MAN, BY INCREASING THE NECESSITIES OF LIFE, AND IT REMAINED FOR ME—UMF-RUMFF—to CONCEIVE A COMBINATION FIREFLY BEE THAT WORKS NIGHT AND DAY! MY WORD, WHEN I THINK OF THE HOURS I HAVE CONCENTRATED UPON THE PROBLEM!

Mt'l. Stock Exchange

(Supplied by Fifield and Company members of Montreal stock exchange and Curb Market)

Table with columns: Stocks, Open, Last. Includes Abitibi, Bathurst, Bell Tel, Brasilia, Brew Co Can, Bruck Silk, etc.

BANKS

Table with columns: Bank, Rate. Includes Bk Can, Bk Com, Bk Mt, Bk N.S., Royal Bk.

N. Y. Stock Exchange

(Supplied by Fifield and Co. Members of Montreal stock exchange and Curb Market)

Table with columns: Stocks, Open, Last. Includes Al Chem, Am Can, Am Fr Pr, Am Had, Am Tel Tel, etc.

MT'L. CURB EXCHANGE

(Supplied by Fifield and Company members of Montreal stock exchange and curb market)

Table with columns: Stocks, Close. Includes Alum Co Am, Am Cyan B, Am Gas Elec, etc.

(Canadian Press)

Toronto and Montreal—Indus trial stocks slightly higher.

Toronto Mines—Higher.

New York—Stocks closed higher.

Winnipeg—Wheat up 3-8 to 1-4 cents.

New York—Cotton higher.

Toronto—Relief expenditures for first six months of 1936 amounted to \$5,002,945, a decrease from 1935 of \$610,028 or 12 per cent.

"Canadian Corporation Issues"

is the title of this 52-page pocket size booklet, containing in concise form information on senior securities of 48 public utility and industrial companies. A convenient reference source for the individual investor. Copies free on request.

Royal Securities Corporation Limited. Offices throughout Canada. Riley Building — Charlottetown. Telephone 822.

MINING

(Canadian Press) TORONTO, July 25—Base metals were in the van as mining stocks advanced smartly on Toronto exchange Saturday. About 10 new highs were made in the buying, although selective, embracing a large proportion of the listings. Volume was good.

Sherritt-Gordon and Waite Amulet added 10 and 23 on end and closed near their peaks of 1.85 and 1.80. Pender and Orelle, Noranda, Many Ventures and Hudson Bay were higher.

Macassa suffered from selling and lost 20 cents to 4.60 and Bidgood Kirkland, Pampour, Reno and San Antonio were slightly lower.

Siscoe continued its record-making hitting 4.36 for a gain of 15. Teck Hughes, Little Long Lac and McIntyre were up and Hollinger and Wright Hargreaves off slightly.

Table with columns: Stocks, Close. Includes Acme Oil, Algoma, Argyosy, Artfield, Ashby, etc.

UNLISTED

Table with columns: Stocks, Close. Includes Alderme, B. R. X, C. H. M., etc.

SPRINGTOWN SCHOOL CLOSING

The annual examination of Springtown School was held with a goodly number of visitors and spectators in attendance. The pupils were examined by their teacher, Miss Annie M. Halliwell, showed by their prompt and correct answers that they had been carefully instructed during the year. The following certificates were given: Grade VIII Certificate, Minerva Ramsey, senior writing; certificates: Bessie Halliwell, Miriam Martin, Addie Halliwell.

DEPARTMENT OF PUBLIC WORKS AND HIGHWAYS NOTICE

The West River Bridge will be closed to vehicle traffic commencing Tuesday, June 23rd, until further notice. L. B. MacMillan, Deputy Minister of Public Works and Highways. Charlottetown, June 20, 1936.

OUT OUR WAY

WHY MOTHERS GET GRAY. I WASN'T STICKING UP FOR HIM—I JUST DIDN'T THINK HE'D EXPECT YOU TO BE SO UNWIS AS NOT TO NOTICE SOMETHING FISHY ABOUT THAT HOSE HANGING THERE.