

# STOCK QUOTATIONS

## Morning Stock Letter

(Received over Pittfield and Co's Private Wire)  
**NEW YORK** May 20.—There is overnight news which would count for the further weakness yesterday. French francs and sterling are the same this morning as they have been in the last week. The output report is better than was a week ago and the percentage gain over the corresponding period of last year is better than was in the previous week. Iron reports rather optimistically of the steel industry, saying it is significant that operations continue to hold in spite of the lighter demand from the auto industry. It is also to note this morning that Chrysler has raised shop employees wages 5 per cent. It will bring these wages above 1929 and is estimated it will cost the company between five and six million dollars. There are several important dividend meetings today, including American Tel and Tel.

Other meetings are Am. Sugar, Beneficial Loan, Commercial Solvents, Mathieson, Alkali, Meats Machine, Raybestos, South Porto Rico Sugar and U. S. Foll. We would look on the first thing this morning to see if further liquidation appears, but on further weakness today, from a short term trading viewpoint we believe the buyer would be favored.

**TORONTO**, May 20.—Central Patricia—Directors expected to meet within the next few months to consider payment of a dividend. It is anticipated the first distribution will be in the neighborhood of 4 cents per share. For the fiscal year ended December 31, 1935, the reported net earnings, after all charges equal to 10.26 cents a share, but in March 1936 the mill was stepped up to 150 tons daily so that substantially increased earnings are to be expected for the current year.

## N. Y. Stock Exchange

(Supplied by Pittfield and Co. Members of Montreal stock exchange and Curb Market)

Stocks	Open	Last
Alr Red	187 1/2	188 1/2
Allied Chem	126 1/2	127 1/2
Am Can	25 1/2	25 3/4
Am For Pr	19 1/2	19 3/4
Am Loco	20 1/2	20 3/4
Am Rad	20 1/2	20 3/4
Am Tel Tel	20 1/2	20 3/4
Am Tob	20 1/2	20 3/4
Am Water	20 1/2	20 3/4
Ansdonia	20 1/2	20 3/4
Atchafon	20 1/2	20 3/4
Atl Ref	20 1/2	20 3/4
Auburn	20 1/2	20 3/4
Bald Loco	20 1/2	20 3/4
Bell Ohio	20 1/2	20 3/4
Bozell	20 1/2	20 3/4
Both St	20 1/2	20 3/4
Briggs Man	20 1/2	20 3/4
Bus Air Co	20 1/2	20 3/4
Can Pac Ry	20 1/2	20 3/4
Can S	20 1/2	20 3/4
Case	20 1/2	20 3/4
Ches Oiler	20 1/2	20 3/4
Com Sol	20 1/2	20 3/4
Com So	20 1/2	20 3/4
Cons Water	20 1/2	20 3/4
Gen Gas Co	20 1/2	20 3/4
Gen Corp	20 1/2	20 3/4
Gen Wright	20 1/2	20 3/4
Deere	20 1/2	20 3/4
Dupont	20 1/2	20 3/4
Elec Auto Lite	20 1/2	20 3/4
Elec Pr Lite	20 1/2	20 3/4
Firestone	20 1/2	20 3/4
Gen Elec	20 1/2	20 3/4
Gen Foods	20 1/2	20 3/4
Gen Motors	20 1/2	20 3/4
Goodrich	20 1/2	20 3/4
Goodrich Tire	20 1/2	20 3/4
Hud Mot Car	20 1/2	20 3/4
Ill Can	20 1/2	20 3/4
Int Tel	20 1/2	20 3/4
Int Tel Tel	20 1/2	20 3/4
Johns Man Co	20 1/2	20 3/4
Kennecott	20 1/2	20 3/4
Mont Union	20 1/2	20 3/4
Mur Corp	20 1/2	20 3/4
Nat Cash Reg	20 1/2	20 3/4
Nor Am	20 1/2	20 3/4
Nor Pac	20 1/2	20 3/4
Pack Mot	20 1/2	20 3/4
Penn Ref	20 1/2	20 3/4
Pub Ser Co	20 1/2	20 3/4
Pure Oil Co	20 1/2	20 3/4
Radio Keith Orph	20 1/2	20 3/4
Sears Roe Co	20 1/2	20 3/4
South Pac	20 1/2	20 3/4
Std Oil N Y	20 1/2	20 3/4
Studebaker Co	20 1/2	20 3/4
U S Steel	20 1/2	20 3/4
U S S Co	20 1/2	20 3/4
Vanadium	20 1/2	20 3/4
Warner Bros	20 1/2	20 3/4
West Union	20 1/2	20 3/4
West Air Brks	20 1/2	20 3/4
West Elec	20 1/2	20 3/4
Woolworth	20 1/2	20 3/4

## MTL. CURB

(Supplied by Pittfield and Co. members of Montreal stock exchange and curb market)

Stocks	Open	Last
B A Oil	23	22 1/2
Ford A	2 1/2	2 1/2
Imp Oil	37 1/2	37 1/2
Mecheers	9 1/2	10
Walker Good		

## Mt'l. Stock Exchange

(Supplied by Pittfield and Co. members of Montreal stock exchange and curb market)

Stocks	Open	Last
Abhibi	160	160
Bathurst	14	13 1/2
Bell Tel	14 1/2	14 1/2
Brazilian	12 1/2	12 1/2
B C Iow A	29 1/2	29
Can Nor Pr	2 1/4	2 1/4
Can Car Found	5 1/2	5 1/2
Can Consol	8 1/2	8 1/2
Can Ind Al	12 1/2	12 1/2
Can Pac	23	23 1/2
Can S	20	20
Dom Bridge	70	70
Dom Steel	13 1/2	13 1/2
Dom Tea	13 1/2	13 1/2
Imp Tea	13 1/2	13 1/2
Int Nicks	4 1/2	4 1/2
Mansey Harris	8 1/2	8 1/2
Mont Pow	3 1/2	3 1/2
Nat Brew	4 1/2	4 1/2
Power Corp	20 1/2	20 1/2
Shawinigan	20 1/2	20 1/2
St of Can	6 1/2	6 1/2

## MINING

(Canadian Press)  
**TORONTO**, May 20—

Stocks	Close
Ame Oil	18
Afton	9 1/2
Alax Oil	3 1/2
Algonia	10 1/2
Anglo H	840
Argosy	135
Ashley	7
Astoria	5
Bagamie	9
Barr H	13
Base Metal	139
Beor	42 1/2
Beattie	62
Big Miss	25
Boblo	72 1/2
Bralorne	15 1/2
B R N	850
Buff Ank	10 1/2
Buff Can	92
Can Pat	145
Chem Res	100
Chloric	240
Centaur	240
Con Chi	100
Dome	30 1/2
Dom Exp	5
Eldorado	105
Falcon	105
Franklin	5 1/2
Gods Lake	91
Lee Gold	705
Little L	400
Macassa	24 1/2
Man East	43
Man L	24 1/2
Medinty	26
McKenzie	20 1/2
Middle	127
Mo-Watters	119
Mer Oil	125
Min Con	68
Minto	32
Moist	32
Morris A	4 1/2
Murphy	430
McL Co	125
Namers	205
Nipissing	17 1/2
Goldado	11 1/2
Granham	20
Granada	8
Greene	109
Frank	109
Gunnar	209
Haleway	10 1/2
Hard Rock	10 1/2
Hollinger	4 1/2
Homeside	82
Howe L	68
J M Cons	68
Kir Hill	82
Kirk Lake	82
Lake Shore	58 1/2
Lam Cont	11 1/2
Lava	125
Lebel Oro	23
Noranda	54 1/2
Nor Can	44
O'Brien	249
Olga Oil	23 1/2
Omega	109
Pamour	410
Paymaster	100
Perron	153
Pet C M C	3
Pick Cro	916
Pioneer	237
Pros Air	225
Que Min	190
Road Anth	119
Red Lake	119
Reno Gold	127
Roche	27
Royalite	27 1/2
San Ant	223
Shawinigan	90
Sheriff	112
Sladen	47
Silco	34 1/2
Son Mh	4 1/2
Stada	20 1/2
St Anth	39 1/2
St Basin	18
Sud Cont	293
Sylvanite	35
Tasbo	470
Tech High	215
Texas	135
Toburn	198
Ventures	115
Waite Amu	13 1/2
White Bag	825
Wit	6
Wright H	625
Ymir Y G	125
Total sales	2,780,000

## NEW YORK CURB

(Supplied by Pittfield and Co. members of Montreal stock exchange and curb market)

Stocks	Open	Last
Amer Gas Elec	11 1/2	11 1/2
Atlas Co	4 1/2	4 1/2
Cit Serv	4 1/2	4 1/2
Elec Bond Sh	18	18 1/2
Nias Hud	8 1/2	8 1/2

## LIVESTOCK

(Canadian Press)  
**MONTREAL**, May 20.—Values held near previous closes in light trading today on Montreal livestock markets.

Receipts: Cattle 5; hogs 56; calves 126; sheep and lambs 42. Cattle prices were unchanged while spring lambs of medium good quality averaging 48 pounds each sold for \$6. Just fair lambs made \$5 and sheep brought \$3.50 to \$4.50.

Calves were of common to medium good quality. Common sold at \$3 and medium good were up to \$5.75.

There were not enough hogs to establish a market.

On Maritime markets prices were easier. Hogs were 30 cents lower at \$1.80, rail grade, and 25 cents lower at \$8.40, off truck, and \$8.75 off cars, live grade. Sows brought \$8 rail grade.

Steers were quoted up to \$5 and butcher cows up to \$3.75. Canners were \$1 to \$1.75 and cutters \$1.75 to \$2.25. Bulls were 25 cents lower at \$3.

Calf prices ranged from \$2.50 for grassers to \$6 for veals.

## PRODUCE

(Canadian Press)  
**MONTREAL**, May 20.—Butter prices moved sharply higher on Montreal open produce markets today but trading was dull and featureless on other lines.

Cheese was quoted at 11 3/4 to 12 cents a pound for No 1 Ontario colored, current arrivals.

Butter was quoted at 19 7/8 a pound for carlots or less of no 1 white lots to retailers were 21 for solids and 21 1/2 for prints.

Graded egg shipments in carlots or less were quoted at 21 1/2 to 22 cents a dozen for A large, 19 1/2 to 20 cents a dozen for B and 18 for C. A medium, 19 for B and 18 for C.

Potatoes: P E 1 mts 90's \$1.85 to \$1.90; 80's \$1.75 to \$1.80; 70's \$1.60 to \$1.65; N. B. mts 80's \$1.55 to \$1.60; 90's \$1.65 to \$1.70; 10's \$1.50 to \$1.55; No 2 white 80's \$1.45 to \$1.50.

## Produce Prices

(Canadian Press)  
**MONTREAL**, May 20—

Wheat	Barley	Oats
Wheat No 2 84 1-2		
Wheat No 3 87 1-2		
Oats No 1 35 1-2		
Oats No 2 35 1-2		
Flour, spring wheat patents, firsts \$5.30.		
Flour seconds \$4.90.		
Flour bakers \$4.80.		
Flour, winter wheat patents, choice \$3.70 to \$3.80.		
Flour white corn \$4.20.		
Shells No 1 \$20.25.		
Middlings ton \$26.25.		
Rolls oats bag 90 lbs \$2.75.		
Hay no 2 per ton carlots \$6.00.		
Cheese No 1 Ont col 1 3/4 to 1 1/2.		
Butter no 1 19 7-8.		
Eggs in cartons A large 26.		
Eggs A medium 24.		
Eggs C 21.		
Potatoes P E 1 mts 90's \$1.85 to \$1.90.		
P E 1 mts 80's \$1.65 to \$1.70.		
P E 1 mts 70's \$1.50.		
P E 1 cobbler 90's \$1.75 to \$1.80.		
P E 1 cobbler 80's \$1.60 to \$1.65.		
N. B. mts 80's \$1.55 to \$1.60.		
N. B. mts 70's \$1.45.		
Que mts 80's \$1.50 to \$1.55.		
No. 2 80's \$1.45 to \$1.50.		

## EXCHANGE

(Canadian Press)  
**MONTREAL**, May 20.—British and foreign exchange in relation to the Canadian dollar as compiled by the Royal Bank of Canada closed today as follows:

Australia pound 3.9610.

China Hong Kong dollars 2265.

Czechoslovakia crown .0416.

France franc .0660.

Great Britain pound 4.9855.

Holland florin .8781.

India rupee .3772.

Japan yen .2922.

New Zealand pound 4.0211.

South Africa pound 4.9613.

Switzerland franc .3244.

United States dollar 5-16 per cent premium.

## Currencies

(Canadian Press)  
**NEW YORK**, May 20.—Foreign exchanges held in narrow trading limits today against the United States dollar with the trend for the pound and the French franc toward slight advances.

The pound touched \$4.97 1-16 and closed at \$4.97 for a gain of 1-4 while the franc was also 1-4 better at 658 1-2 cents. Canadian dollars sold unchanged at 99 11-16.

**TROUT DYING OFF**

**FORT WILLIAM**, May 20.—(C.P.)—Attacked by a strange disease, speckled trout in Mirror Lake, north of here, are reported dying in large numbers. Game and fisheries officials are investigating reports infestation is caused by a flat, white worm. Fish are to be seen in large numbers along the shore, the dispatch said.

## The Central Guardian

RED CROSS BROADCAST from Vancouver tonight at 10:30. L-4989

This column is reserved for news of local interest but news of newsy nature may be inserted at 4 cents a word strictly payable in advance.

ASSIST THE RED CROSS by giving generously. L-4990

## SUMMERSIDE HIGH SCHOOL CONCERT

RESERVE Friday of this week for Summerside High School Concert. Admission 35c and 25c. L-4981

## DERAILMENT DELAYS AIR SERVICE

The "Dragon", nine-passenger Canadian Airways plane on the Moncton-Charlottetown service was about two hours late reaching Upton Airport last evening due to a delay on the mainland where derailed freight cars caused a disruption in passenger traffic into Moncton from the north for several hours.

## MRS ALLISON MACMILLAN, President Prince Edward Island Women's Institutes will give an address on Red Cross over C. F. C. Y. tonight at 7:15. L-4989

## HAVE YOUR contributions to the Red Cross ready when the collector calls. L-4990

## ADDRESS ON CRIPPLED CHILDREN'S WORK—Last evening an excellent address was given by Miss Mona G. Wilson, Director of Public Health Nursing and Crippled Children's Activities, in which she told the story of how this phase of Red Cross work was commenced and has been developed to its present stage in this province.

## S. S. "CHARLOTTETOWN" RETURNS—The carter "Charlottetown" which had been in dry-dock retained for the past few weeks resumed regular service today. The ship left the New Brunswick city Monday evening and arrived at Montserrat yesterday afternoon. After taking on a load of freight the ferry proceeded to Bordent, where it arrived at eight o'clock last night. Heavy automobile traffic prevented the old ferry from keeping all the incoming freight cleared up.

## ODDFELLOWS' DISTRICT MEETING AT MONTAGUE—Delegates from Oddfellows Lodges on Prince Edward Island met in a district meeting at Montague Tuesday evening. The lodges represented were: St. Lawrence and Wilsey, Charlottetown; Prince Edward, Summerside; Verdun, O'Leary; Lok-alon, Alberton; and Hillside, Montague. The meeting was presided over by Mr. Hazen Phillips, Summerside, District Deputy Grand Master. Mr. Randolph Carruthers of Hillside Lodge was recommended as district deputy grand master when the Grand Lodge meets in Wolfville in August, the meeting decided. After the business had been disposed of a social hour, arranged by the Montague Lodge, was spent by the delegates.

## Great for Lumberge Misard's

## Cautious Pace Set On New York Mart

(By Frank MacMillan)  
 (Associated Press Financial Writer)  
**NEW YORK**, May 20.—Encouraged by the continued flow of favorable business news and the fact that selling had dried up, professional traders bid shares up fractions to a point or more in modest trading today.

In some circles the cautious pace of the advance was attributed to uncertainties over the final form of pending tax legislation.

Measured by the Associated Press average of 80 shares, the stock market advanced 5 of a point to 59.6. Transactions totalled 96,080 shares with 908,510 Tuesday.

Deere was up 1-8 to 76 1-8. Case gained 2-8. International Harvester ran forward 1-8 to close at 58 5-8 on good volume but Case and Deere were lightly traded.

Canadian issues were firm on the big board and mixed on the Curb. Gains of a point or more were shown by Distillers Seagram, Dome International Nickel and McIntyre while Hiram Walker was 3-8 ahead. On the Curb Lake Shore and Hollinger gained 1-8 each. Bradlian, Canadian Industrial Alcohol, Ford of Canada, Massey Harris and Power Corporation were fractionally weaker.

While a declaration of the quarterly dividend of \$2.26 a share by American Telephone was taken in market quarters as a matter of course it was counted a factor in the stock's rise of 1-8 to 160.

Issues up fractions to a point or so at the close included Chrysler at 94, U. S. Steel at 56 5-8, International Nickel at 46 1-2, Kennecott at 36 7-8, Montgomery Ward at 41, Union Pacific at 125, Delaware and Hudson at 39 1-4 and New York Central at 34 3-8. Du Pont was up at 14.

Johns-Manville was down 1-4 at 82, while fractions were given up by United Corp. at 6, United Aircraft at 22 and Eastman Kodak at 162.

## Too Late To Classify

WANTED—HOUSEKEEPER FOR country home. Apply in person at 27 Grafton St., Saturday between 3 and 1 o'clock. L-4983

## FOR SALE—LOTS ON GREEN

St. Apply 75 Spring Park Road or phone 1408. L-4987

## W.M.S. OPENS MEETING IN HALIFAX

(C.P. By Guardian's Special Wire)  
**HALIFAX**, May 20.—In the close fellowship of the Women's Missionary Societies of this continent was to be found the greatest weapon of militant Christianity, Mrs. G. Ernest Forbes, Toronto, Dominion board president, told the annual meeting of the Maritime Conference of the Women's Missionary Societies, United Church of Canada.

Activities of the societies were limitless in their scope for christian social and economic advancement, Mrs. Forbes said. With the broadening horizons of the present day christianity had ceased to be a dogma or a theology. It had become a method of action.

In the tremendous solidarity of church workers the world over, Mrs. Forbes stressed, was the only solution to the many grave problems that wracked the world.

Emphasis on peace and service were the dominant notes of the session. Mrs. H. Marshall of Saint John, N. B. responded to the welcome and Mrs. W. A. Thompson of Charlottetown introduced the ballot box.

Reports read by various secretaries, Mrs. J. H. A. Anderson, Middle Musquodobi, N. S.; Mrs. J. A. Burchell, Sydney, N. S.; and Mrs. E. H. Langille, Tanamagouche, N. S. showed progress and the conference was praised by Mrs. Forbes for exceeding its allotment of \$76,000 for more than \$3,000.

The secretaries of Christian Stewardship and Literature, Mrs. L. R. Allen, Summerside, P. E. I., and Mrs. A. L. Fraser, Bathurst, N. B., tendered their reports after a dedicatory prayer led by Mrs. E. E. O'Brien of Truro, N. S. Mrs. R. E. Jamieson of Saint John assisted in the memorial service for members who died during the year.

Other reports were given by Mrs. J. R. G. Armstrong, Fredericton, Associate Helpers Secretary, and Mrs. W. A. Thompson, Charlottetown, Missionary Monthly and World Friend Secretary. The meetings continue tomorrow.

## P. E. I. Hospital Ladies Aid Holds Annual Meeting

Mrs. J. A. Clark was re-elected President of Prince Edward Island Hospital Ladies Aid at the annual meeting yesterday. Mrs. F. P. Taylor was elected Honorary President.

President Mrs. Clark told the meeting the year under review was not one of great financial achievement. Nevertheless much has been accomplished by patient efforts of the auxiliary members.

Other officers elected were: Vice-president at large, Mrs. A. S. Stewart; Secretary, Mrs. R. Diamond; Treasurer, Mrs. R. Meikle (re-elected); Vice-presidents representing churches—Mrs. R. Quigley and Mrs. E. Nicholson (Baptist); Mrs. D. Schurman and Mrs. F. Fraser (Zion); Mrs. J. A. Bentley (St. Paul's); Mrs. N. D. McLean and Mrs. Keith Rogers (St. James); Mrs. Leith Wright and Mrs. F. M. Stewart (Central Christian); Mrs. Ewen McDougall and Mrs. Nell MacDougall (Church of Scotland); Mrs. A. B. Fisher, Mrs. E. R. Brown, Mrs. W. H. Frosco (Trinity); Mrs. George Peake and Mrs. George Binus (St. Peter's). Trustees elected to the Hospital board were: Mrs. J. A. Clark and Mrs. E. R. Brown.

Reports were submitted reviewing the activities of the year, by the President, Mrs. J. A. Clark, the treasurer, Mrs. R. Diamond, Meikle and the acting secretary, Mrs. A. Sinclair. The report of the president appears in full.

Communication was read at the meeting granting the Hospital Ladies' Aid the privilege of serving meals on the grounds during the provincial exhibition.

The thanks and appreciation of the meeting were tendered out of town contributors to the Ladies' Aid.

The meeting heard a letter read from Miss Lina Mair, superintendent of nurses at the Prince Edward Island Hospital thanking the Ladies' Aid for their assistance and kindness to the nurses throughout the year.

A vote of thanks was extended to the president and the retiring officers for the faithful work during the year and to the nominating committee for its work during the evening.

The following was the text of Mrs. J. A. Clark's report.

## MORE MONEY IN STOCK FARMING

(C. P. By Guardian's Special Wire)