



### GROUND BY AIRLINE STRIKE

James Hook (CENTER) owner of a Boston lobster shipping concern checks up on the friskiness of crustacea in holding tank. The airline strike has caused lobster shipping business to go to pot because in hot weather they must be shipped fast with no delays. Since there is always a big demand, price hasn't gone down and these "selects" are worth from \$1.25 to \$1.50 a pound. Boston is major lobster-shipping city in nation. Helpers are Pat Pisiello (LEFT) and Neil Chiappini. (AP Wirephoto)

## Uranium Is Receiving Annual Attention Flurry

By LARRY DWORNIK TORONTO (CP) — Like the tremendously bright for uranium producers.

**SELLERS CAUTION:** One analyst said his company wanted to buy a large block of Denison stock at \$55 for an institutional investor, two weeks ago, but no one wanted to sell a block.

"One or two large holders agreed to sell, but at \$100 a share. And that's the tone of the market, investors appear to have grasped the fact that the future for uranium is a once-in-a-lifetime proposition."

Last year there was a boom because France was rumored to be in a buying mood. The talk was that it would go for as much as \$700,000,000 worth of uranium. But the Canadian government's insistence on assurance that the uranium would be reserved only for peaceful uses put the damper on that.

The reason for this year's boom of interest may not be completely solid, but investors want to buy. They have plunged into the stock market with enthusiasm and sent stocks of uranium producers to record heights.

In the last 10 days, Denison has jumped \$8 to \$62 and reached as high as \$63. Its 1966 low was \$35.50. Roman Corp., whose main asset is a block of Denison shares, has climbed \$4.50 to \$16 in the last 10 days and its low for the year was \$7.40.

Rio Algom, Canada's second largest producer, has gained \$1.50 to \$27.50. Its 1966 low was \$19. Preston Mines, which owns

more than 44 per cent of Rio Algom, are estimated as low as \$8 per pound.

Both R. A. Daly and Ronald Leslie say it is doubtful if Canadian producers would accept lower than \$6.50 a pound under long-term contracts.

**FORESEES BIG DEMAND:** Ilmar Martens, analyst with the brokerage firm of R. A. Daly and Co. which recently did a study on the uranium industry, says free-world use of uranium will double by 1971 and probably rise to about eight times present use by the mid-1990s.

Present free-world consumption is about 20,000,000 pounds a year.

Mr. Martens says that by 1971 the U.S. will have to import uranium because the U.S. mining industry can produce only about 11,000 tons a year out of an estimated 15,200 tons needed in 1971.

There will be about 38 nuclear reactors fuelled by uranium-operational or planned in the U.S. by 1972. Programs are also under way in the United Kingdom, France, Germany, Canada and Japan.

Mr. Martens predicts that because of heavy demand for Canadian uranium, the price of the metal will rise to between \$6 and \$7 a pound from the present \$5 level.

Bonard Leslie, Toronto-based investment dealer, said the shortage of uranium expected to develop in the 1970s will give exploration for new mines "a shot-in-the-arm," but exploration, development and start-up expenses will put them at a disadvantage to Denison and Rio Algom which between them control one-third of the world's reserves of uranium.

"It is doubtful if new mines could get by under \$8 per pound of uranium oxide, while operating costs of established produc-

### SIGN AGREEMENT

OTTAWA (CP) — Representatives of Canada and Trinidad and Tobago signed an agreement Tuesday under which Canada will lend the Caribbean country \$350,000 to purchase cranes and fork lift trucks. The agreement was signed by External Affairs Minister Martin and Donald Graciano, high commissioner in Canada for Trinidad and Tobago. The cranes and trucks will be part of modernization of the Port-of-Spain harbor.

### Defence Minister Gives Comment

OTTAWA (CP) — Defence Production Minister Drury told the Commons Tuesday he is not aware of any application by a Canadian firm to sell aerial

## Where to Eat in Charlottetown

### BASILICA RECREATION CENTRE RESTAURANT

200 Richmond Street  
Opposite Confederation Plaza

A cool relaxed atmosphere featuring full course meals at 1.25.  
Open daily 9 a.m. to 8 p.m.

Also catering to Wedding Receptions, Banquets, Conventions etc.

### Tenders Accepted

The names of persons who had the high tenders for the purchase of several pieces of obsolete city equipment being sold were announced Monday night by Councillor Dorothy Corrigan, chairman of the city council's tender committee.

The tender of James P. Atkinson for \$1500 for the city scales was accepted and the tender of Alton Andrew for \$200 for the purchase of a three ton Dodge truck was also accepted.

Other successful bidders were Arnold Barrett (\$205) for a GMC truck and Russell McIntyre (\$1027) for a Hough payloador.

### Notice of Special School Meeting

#### BLOOMFIELD AREA

The school trustees, secretaries and all interested rate-payers of the districts in the Bloomfield area are asked to attend a meeting in St. Anthony's Parish Centre, Bloomfield, on Thursday, July 14th, 1966 at 8:30 p.m.

The purpose of the meeting is to discuss the possibility of forming a consolidated unit for elementary school purposes. This is a preliminary meeting for discussion only so that all may be aware of the benefits of consolidation.

The Deputy Minister of Education and the Superintendents of Schools intend to be present.

### TENDERS

Tenders will be received by the Secretary of Alberton Prince County Exhibition until noon Monday, July 18 for concessions on the grounds Aug. 10th and 11th. This includes Canteen Service and Amusements (Rides, etc.)

Highest or any tender not necessarily accepted.

For further information contact the secretary,  
**BRENDON WALLACE,**  
Elmsdale.

## NOTICE

EFFECTIVE JULY 1, 1966

### INCREASE IN INTEREST RATE

SAVINGS EARN ...

**CURRENT ACCOUNT**

With this passbook

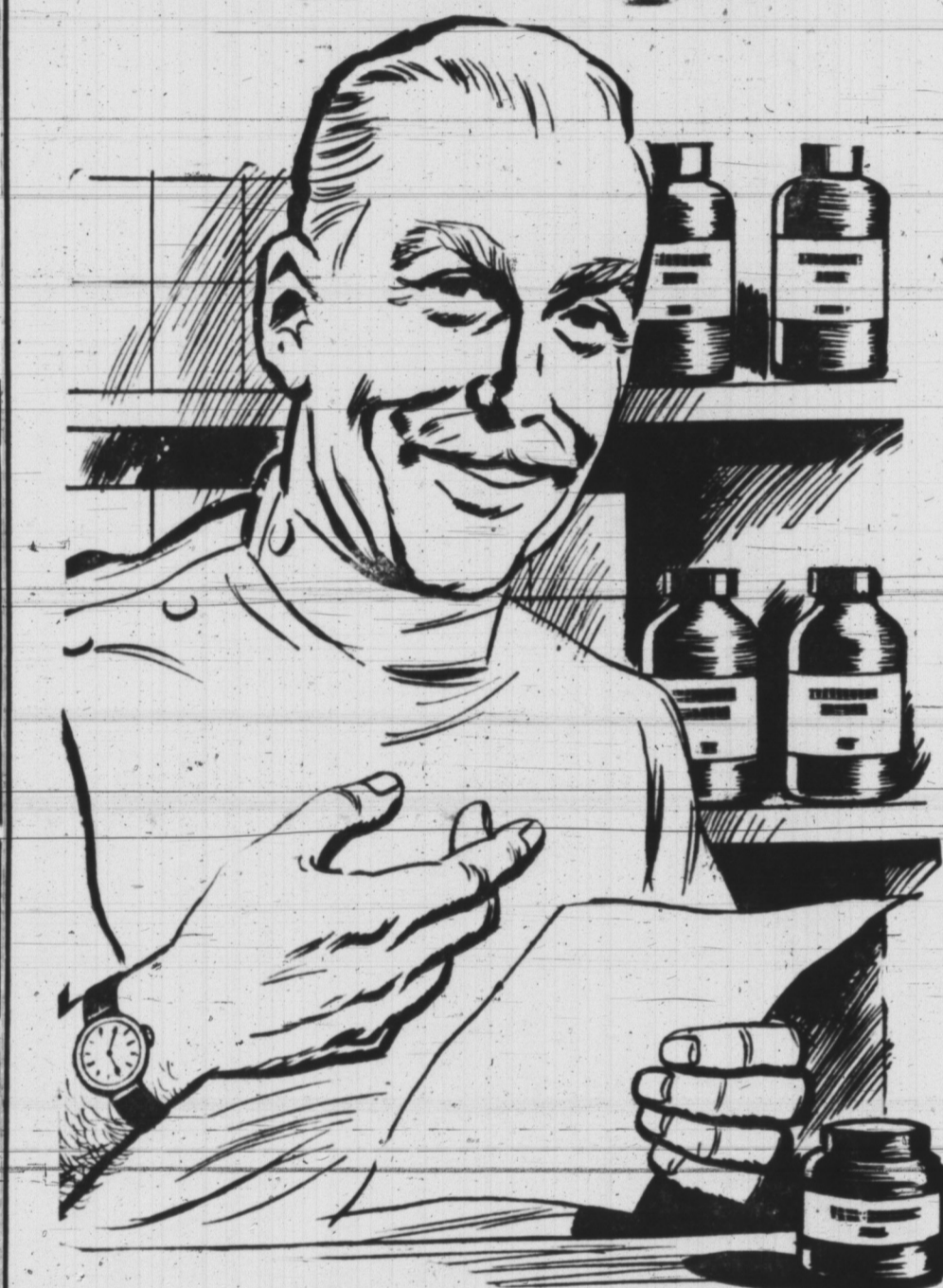
# 6 1/2%

Office Hours  
9 a.m. to 5 p.m.  
Daily  
9 a.m. to 12 noon  
Saturday

- Interest payable quarterly on minimum quarterly balance.
- Accounts opened by the 20th of the month earn interest from the first.
- Money may be deposited or withdrawn at any time by mail, or in person.

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# GIGGEY'S PHARMACY

Soon Moving To The New ...

## LORD'S DISCOUNT DRUG

DEPARTMENT STORE

Corner of Kent and Great George Streets  
Charlottetown

# MOVING SALE

STARTS TODAY

<b>Moirs Cello Candy</b> Jelly Beans, Humbugs, Peppermint, Scotch Mints, etc. <b>3 25¢</b> For	<b>Genuine Briar Pipes</b> Santam, Sport, Old Pal, Squire etc. Compare at 2.50 <b>1.47</b>	<b>Kasulets Slippers</b> Non slip-sole. Suitable for indoors or outdoors. Ass't sizes and colors. Compare at 1.29 <b>99¢</b>	<b>Aquamarine Soreno Tumblers</b> 6 oz. Juice Glass. Compare at 4 for 66¢ <b>4 59¢</b> For	<b>Adorn Hair Spray</b> 15 1/4 oz. size Compare at 2.95 <b>2.34</b>	<b>Noxzema Skin Cream</b> 16 oz. size Compare at 1.48 <b>1.17</b>
<b>Aquamarine Soreno PITCHER, 64 oz.</b> Compare at 1.49 <b>89¢</b>	<b>Ban Aerosol DEODORANT, 3 oz.</b> Reg. 99¢ <b>79¢</b>	<b>ENO Fruit Salts, 7 oz.</b> Reg. 1.29 <b>1.16</b>	<b>Phillips MILK OF MAGNESIA liquid 12 oz.</b> Reg. 89¢, plain or mint flavor <b>79¢</b>		
<b>Johnson and Johnson BABY POWDER</b> 9 oz. size, reg. 75¢ <b>67¢</b>	<b>Vicks VATRANOI</b> Reg. 64¢ <b>59¢</b>	<b>CASTORIA 4 1/2 oz. Reg. 95¢</b> with FREE Child's Measuring Tape <b>81¢</b>	<b>Steri-sol ANTISEPTIC, 22 oz.</b> Reg. 1.95 <b>1.76</b>		
<b>R. H. Quick HOME FERMS</b> compare at 2.00 <b>1.53</b>	<b>Dettol FIRST AID SPRAY, 4 oz.</b> Reg. 1.49 <b>1.34</b>	<b>Daisy BABY PANTS, pkg. of 4</b> Reg. 98¢ <b>89¢</b>	<b>GLOVES Hard wearing plastic house gloves with unique knitting lining.</b> Compare at 1.29 <b>99¢</b>		
<b>Contact "C" CAPSULES ... 10's</b> Reg. 1.49 <b>1.34</b>	<b>Curad BANDAIDS, 25's.</b> Reg. 49¢ <b>44¢</b>	<b>Curly all purpose FIRST AID KITS</b> Reg. 3.98 in plastic case <b>2.67</b>	<b>ADDIS DENTURE BRUSH</b> W/Bath. Compare at 1.34 <b>88¢</b>		
<b>PhisoHex</b> 16 oz. size Compare at 4.00 <b>3.21</b>	<b>Gelusil Tablets</b> 100's Size Compare at 2.25 <b>1.84</b>	<b>Magnolax</b> 20 oz. size with FREE Antacid Plus Tablets Compare at 1.50 <b>1.19</b>	<b>Flush-A-Byes</b> 18's med. and Toddler's size Compare at 1.29 <b>99¢</b>		
			<b>Curly Disposable Diapers</b> Compare at 1.99 <b>1.57</b>	<b>Moirs Pastel Mint Wafers</b> Compare at 75¢ <b>66¢</b>	

GIGGEY'S PHARMACY - GREAT GEORGE ST. - ENTIRE STOCK REDUCED FOR THIS SALE.