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LAWS OF PRINCE EDWARD ISLAND.

An Act to Incorporate the Alberton Masonic Hall Company

[*Passed May 17, 1867.*]

WHEREAS a Masonic Hall has been erected in Alberton for the purpose of holding meetings therein, and whereas the several persons hereinafter named have entered into a subscription to raise in shares the sum requisite as a joint stock or fund for that purpose.

I. Be it enacted by the Lieutenant Governor, Council and Assembly, that Herbert Bell, Arthur Ritchie, Benjamin Rogers, John Dingwell Hubbard, Neil Woodside and John Archibald Matheson; and all and every such person or persons as shall from time to time become Proprietors of Shares in the Company hereby incorporated, and their respective successors, executors, administrators and assigns, are hereby incorporated under the name of "The Alberton Masonic Hall Company," and by that name shall have perpetual succession, and may sue and be sued, and have a common seal and may take and hold personal property, and also real Estate, not exceeding in value at any one time Five thousand pounds, and may mortgage, sell, lease, or otherwise dispose of the same as may be deemed expedient, conformably, however, in all respects, to any trusts under which the same may be held.

II. That the said Company shall and may take purchase and hold any lands, houses, tenements and hereditaments in fee simple or otherwise, and also rents, moneys, securities for moneys, goods and chattels, and shall and may demise and let, sell and convey or mortgage the same or any part thereof, subject to

the restrictions hereinafter mentioned, and do and execute all other things in and about the same which may be necessary and proper for the benefit of the said Company; and shall have full power and authority to make and establish such bye-laws and ordinances as may from time to time be required, and to alter or amend the same; provided such bye-laws and ordinances be not contradictory or repugnant to the laws and statutes of this Island.

III. That the Capital of the said Company shall be divided into shares of Two pounds ten shillings each share, and such shares shall be assignable and transferable, in such manner and upon such terms as, by the said bye-laws, may be provided and directed, and that, notwithstanding any real estate which the said Company may hold, at any time, the share and interest of the several shareholders of and in the Capital Stock and funds of the said Company shall be held and deemed to be personal property, to all intents and purposes.

IV. That the several persons who now are, or hereafter may become subscribers towards the said undertaking shall, and they are hereby required to pay the sums of money by them respectively subscribed, in such proportion, and at such times and places, as shall be directed by the said bye-laws; and, in case any person shall neglect or refuse to pay the same, at the time and in the manner required for that purpose, it shall be lawful for the said Company to sue for and recover the same in any Court of competent jurisdiction; provided always that it shall not be lawful for the said Company to call for and require any shareholder in the said Company to contribute or pay any larger sum than the amount of the share or shares held by him as aforesaid.