

DAILY MARKET QUOTATIONS

SUMMARY

By THE CANADIAN PRESS Toronto - Market sharply headed north trading New York - Market sharply active trading Montreal - Market sharply higher, active trading.

NEW YORK

NEW YORK (AP) - The stock market started its biggest advance in 4 1/2 years Tuesday in further comeback from a drastic decline. This was based on the gain by The Associated Press 60 cent average of 4.00 to 241.50. An equal advance was posted Nov. 15, 1957.

Based on the climb of the AP average, an estimated \$510,000,000 was added to the quoted value of stocks listed on the New York Stock Exchange. High as the advance was, prices pulled somewhat near the close and some gains were turned into losses.

Analysts said the sharpness of the advance should be interpreted against the background of the decline which had sent the market to successive 1962 lows.

However, they were cheered by a return of investor confidence as a result of Monday's spectacular sell-off which put an end to six successive sessions of slumping prices.

President Kennedy's order for marines to land in Thailand was reflected in gains by 25 stocks.

General Motors, up 4 1/2 to \$22, led the list of most active stocks on 80,100 shares. American Telephone, up 2 to \$20 1/2, was second on 74,700, and Korvette, up 1 1/4 to 47 1/2, was third with 65,700.

International Business Machines, up 8 1/2 points at one time, closed with a loss of 2 1/2 at 452. Gainers on the Canadian list included McIntire Petroleum, ahead 1/4, Aluminum Ltd., 1/4, Dome Mines, 1/4, Granby Mining, 1/4, and Distillers Group, 1/4. International Nickel declined 1/4.

American Exchange prices saw an advanced Shawinigan moved up 1 1/2 while Marconi Traction and Canadian Marconi added 1/4 each and Mohawk and S.E. Scurry Railway Oil eased 1/4 and Fargo Oil 1-16.

What stocks did: Tires Men Advances 876 635 Declines 309 468 Unchanged 119 211 Total Issues 1294 1314

NEW YORK CLOSING STOCKS By The Associated Press Montreal Stock Exchange-May 13 Complete tabulation of Tuesday transactions. Quotations in cents unless marked s - Old bid - Ex-warrants. Net change is from previous business day's closing sale.

Mr. George MacKay, Liberal Candidate for Prince, will give an address over CFCY TV, this evening from 6-6:15 in the program "Provincial Affairs".

Plan to tune in at 6 o'clock to hear this important talk. Time again 6-6:15 this evening over CFCY TV.

Plumbing and Heating Repairs & Remodeling Contracts Domestic Water Heaters Oil Heating DAY 4-988; NIGHT 4-829 H. T. JAMES

Red Ticket Fares available 22 days in May. To ... Saint John one way \$4.80 Charlottetown Halifax coach \$5.20 To ... Montreal \$12.50

FOR THE LOWEST POSSIBLE FARES, CHECK WITH EN TODAY!

PRODUCE

MONTREAL (CP) - Agriculture department quotations: Eggs: Wholesale dealer prices to country stations, wooden cartons: Extra-large 35; large 35-36; medium 35; small 34-35; 20; and C 34.

Butter: Current receipts tenderable 92-97 1/2, 95-97 1/2, fresh creamery prints, job price 53-54, fresh wholesale tenderable 92-97 1/2, 95-97 1/2.

Cheese: Delivered Montreal, waxed, current receipts Quebec white 22, wholesale white 22, colored 22 1/2.

Local 75s 100-1.10; local 50s 70s 100-1.10; local 25s 25s 1.35-1.40; N.B. 50s 80-90; N.B. 10s 21-24; P.E.I. 75s 1.75-1.90.

CURRENCIES

MONTREAL (CP) - The U.S. dollar closed at a premium of 27 1/2 cents in terms of Canadian funds, up 5/32 from Monday's close. Pound sterling closed at 85.04 1/2, up 1/8.

Mr. George MacKay, Liberal Candidate for Prince, will give an address over CFCY TV, this evening from 6-6:15 in the program "Provincial Affairs".

Plan to tune in at 6 o'clock to hear this important talk. Time again 6-6:15 this evening over CFCY TV.

Plumbing and Heating Repairs & Remodeling Contracts Domestic Water Heaters Oil Heating DAY 4-988; NIGHT 4-829 H. T. JAMES

Red Ticket Fares available 22 days in May. To ... Saint John one way \$4.80 Charlottetown Halifax coach \$5.20 To ... Montreal \$12.50

FOR THE LOWEST POSSIBLE FARES, CHECK WITH EN TODAY!

Table with multiple columns of market data including stock prices and exchange rates for various commodities and currencies.

TORONTO

TORONTO CLOSING STOCKS By The Canadian Press Toronto Stock Exchange-May 13 Complete tabulation of Tuesday transactions. Quotations in cents unless marked s - Old bid - Ex-warrants. Net change is from previous business day's closing sale.

Mr. George MacKay, Liberal Candidate for Prince, will give an address over CFCY TV, this evening from 6-6:15 in the program "Provincial Affairs".

Plan to tune in at 6 o'clock to hear this important talk. Time again 6-6:15 this evening over CFCY TV.

Plumbing and Heating Repairs & Remodeling Contracts Domestic Water Heaters Oil Heating DAY 4-988; NIGHT 4-829 H. T. JAMES

Red Ticket Fares available 22 days in May. To ... Saint John one way \$4.80 Charlottetown Halifax coach \$5.20 To ... Montreal \$12.50

FOR THE LOWEST POSSIBLE FARES, CHECK WITH EN TODAY!

ATTENTION RIFLEMEN

The first shoot of the season will be held at Squaw Point range on Saturday, May 19, 1962, commencing at 1 p.m.

Those wishing to draw rifles contact secretary at 4-6382.

P. J. Landron, Secretary, P. E. I. R. A.

Tuberculin Testing And X-Ray Survey 1962

Southport and Surrounding School Districts May 17th-Testing and X-Ray May 22nd-Reading and X-Ray Times: 3:30-5:30, 6:30-8:30 p.m.

The courtesy you extend to your canvasser will indicate your interest in the health of your community. This service is offered free through the facilities of the Provincial Health Department and the P. E. I. Tuberculosis League.

MALETT'S RADIATOR SERVICE

Time for your Spring Cleaning of the cooling system of your car. Have the anti-freeze drained, system flushed and treated with rust preventative. Don't wait until trouble comes. Do it Now! CALL 4-6232

WHEN YOU BUY YOUR NEXT PICKUP-



GMC advertisement featuring numbered callouts (1-10) pointing to truck features: 1. DOUBLE-WALLED SIDE PANELS, 2. QUIET WOOD FLOORS WITH STEEL SKID-STRIPS, 3. 2-PIECE CONSTRUCTION, 4. DOUBLE-WALLED CAB ROOF, 5. HEAVY HOOD REINFORCEMENTS, 6. CHOICE OF THREE RUGGED ENGINES, 7. INDEPENDENT FRONT SUSPENSION, 8. NO-STEP CAB ENTRY, 9. FRICTION-FREE REAR COIL SPRINGS, 10. BRAINTIGHT TAILGATE.

See your dealer about... GMC... THE TRUCKS WITH BUILT-IN BONUSES BE SURE TO SEE "THE TOMMY AMBROSE SHOW" ON THE CBC TV NETWORK ON FRIDAY EVENINGS. CHECK LOCAL LISTINGS FOR CHANNEL AND TIME.

HILLSIDE MOTORS LTD. ST. PETERS ROAD CHARLOTTETOWN DIAL 2-1243