

MARKET QUOTATIONS

SUMMARY

By THE CANADIAN PRESS
Toronto: Market higher in moderate trading.
New York: Market higher; rails and aircrafts in demand.
Montreal: Market irregularly mixed in moderate trading.

CURRENCIES

MONTREAL (CP) — The U.S. dollar Friday closed at a discount of 5 1/2 per cent in terms of Canadian funds, down 5-3/2. Pound sterling \$2.62, down 1/2.

TORONTO

TORONTO (CP) — The stock market ended a five-session decline as it averaged a moderate gain Friday in posted trading.
Golds and base metals were 1/2 point higher on index.
Senior base metals were fractionally higher. Lower priced mines moved up in a 20-cent range. Uraniums featured trading on the mining board with several gains of more than 30 cents. Coppers were mixed with Chibougamau Mining off 35 cents to a new low of \$1.15.

Index gains: Industrials .56 to 449.21; golds .49 to 75.00; base metals .32 to 176.95; western oils 3.16 to 189.57.

TORONTO CLOSING STOCKS
By The Canadian Press
Toronto Stock Exchange Aug. 16
Quotations in cents unless marked %.

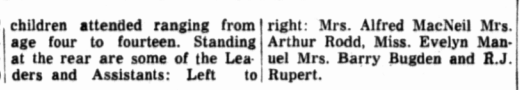
—Odd lot—Ex-dividend, Ex-Right, etc.—Ex-warrants.

Stock Sales High Low Close Chg

Table with columns: Stock, Sales, High, Low, Close, Chg. Includes items like Ac Uran, Acconic, Acconic vt, Advocate, Akaitcho, Alpha Expl, Algon, Algon vt, Am Neph, Anacost, Andro, An Royun, Apex Res, Area, Atlas Yk, Atlin Ruf, Auble, Avanti, Barris, Baskene, Bary Expl, Baska, B-Coy, Belcher, B-Hill, Bethel, Bevcon, Bioroll, Bioroll B, Bioroll C, Bioroll D, Bioroll E, Bioroll F, Bioroll G, Bioroll H, Bioroll I, Bioroll J, Bioroll K, Bioroll L, Bioroll M, Bioroll N, Bioroll O, Bioroll P, Bioroll Q, Bioroll R, Bioroll S, Bioroll T, Bioroll U, Bioroll V, Bioroll W, Bioroll X, Bioroll Y, Bioroll Z.

BAPTIST VACATION SCHOOL

The Pre-School Class, one of three groups attending the Charlottetown Baptist Vacation Bible School last week. A total of 130 children attended ranging from age four to fourteen.



Right: Mrs. Alfred MacNeil Mrs. Arthur Rodd, Miss. Evelyn Man. Mrs. Barry Bugden and R.J. Rupert.

NEW YORK

NEW YORK (AP)—The stock market advanced on average for the second straight day Friday but volume dwindled to the lowest level in five months.
Railroads and oils carved out gains of fractions to a little more than a point. Most other divisions were irregular. Changes in major issues generally were under 2 points in either direction.

Turnover of 1,470,000 shares compared with Friday's 2,040,000 shares, and was the smallest since 1,450,000 shares changed hands March 18.

The Associated Press average of 60 stocks gained 30 cents at \$178.30, with industrials up 30 cents, rails up \$1.10 and utilities unchanged.

Canadian gainers on the New York exchange included Walker-Gooderham with a gain of 2 1/2 on 200 shares; International Nickel, 1 1/2 and Canadian Pacific, 1 1/2.

Losers included Hudson Bay Mining, 1/2 on 6,000 shares; Aluminum Ltd., 1/2 and Dome Mines, 1/2.

The American Stock Exchange was higher on balance on volume of 570,000 shares compared with Thursday's 880,000 shares.

Canadian issues on the American exchange finished mostly on the upside. Fargo Oil added 9-16 on 17,500 shares; Brazilian Traction was up 1/2 and Jupiter, 1/2.

Canadian Marconi lost 1/2 on 300 shares.

What stocks did Fri Thur

Table with columns: Stock, Sales, High, Low, Close, Chg. Includes items like BA Oil, D Steel, Con Edison, etc.

GRAIN

MONTREAL (CP) — Agriculture department quotations: Eggs: Wholesale dealers prices to country stations, wooden cases extra-large \$1.52; large \$1.41; medium 36-38; small 30-31. B 31; C 20. Receipts 339.

Butter: Current receipts, 59 1/2; fresh-grade creamery prints job price 61-62; fresh wholesale 60 1/2-60 3/4.

Potatoes: Quebec 75¢-90-125.

PRODUCE

WINNIPEG (CP) — Dealings were again quiet lines Friday on the Winnipeg Grain Exchange.

Overnight export loadings of Canadian wheat included: Germany 200,000 bushels, United Kingdom 840,000.

Closing prices: Oats: Oct 70; Dec 68 1/2; 68 3/4; May 69 1/2.

Barley: Oct 70; Dec 68 1/2; 68 3/4; May 69 1/2.

Flax: Oct 2 1/2 higher 2.90 1/2; Dec 2 1/2 higher 2.75 1/2; May 2 1/2 higher 2.45 1/2.

Prices for class two wheat for export to countries outside IWA: 1 Nor 1.61; 2 1.57; 3 1.50; 4 1.37; 5 1.21; 6 1.15; 1 durum 2.05; 2 2.04; 3 2.00; IWA domestic prices: 1 Nor 1.61; 2 1.57; 3 1.50; 4 1.37; 5 1.21; 6 1.15; 1 durum 1.95; 2 1.94 31.82.

Opemiska moved up 50 cents to 9.00 while Quebec Lithium added 25 cents at 6.00 and United Oils gained 30 cents at 3.05.

Northspan added 10 cents at 5.30 while Continental at 2.00, Sullivo at 2.30, and Permo at 2.90 each lost 10 cents.

Industrial volume was 66,700 shares, mines and oils 383,600. Of the 258 issues traded, 76 were up, 93 were down, 89 unchanged with 5 new yearly highs and 39 new yearly lows.

The exchanges' closing averages show banks off \$1.11 at 48.55, utilities off 0.2 at 141.5, industrial up 1.2 at 276.3, combined up 0.8 at 227.5, papers off 1.54 at 1148.38 and golds up 0.29 at 78.74.

MONTREAL CLOSING STOCKS

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MUCH POWER

In 1933 by means of a photo-electric cell, lights were turned on at Chicago's Century of Progress fair by a beam from the star Arcturus.

After 100 Years The Co-op Movement Still Pioneering

By JACK VAN DUSEN
Canadian Press Staff Writer
OTTAWA (CP) — The 100-year-old co-operative movement is "still pioneering," says Ralph Staples, the man who helps coordinate the activities of thousands of "co-ops" in Canada.
Mr. Staples, 49-year-old president of the Co-operative Union of Canada, says co-ops are growing and will become an even more integral part of Canadian society.
"I like to think we are the forerunners of a new sort of industrialized economy," said the former Peterborough, Ont., farm boy in an interview.
"Government will be in the picture in a big way, and private industry, free enterprise, or whatever you want to call it, will be there too. But there will be a larger section of the economy taken care of by the people themselves in accordance with co-operative principles."
ONE VOTE
"The co-operative is a real democracy where people make real decisions and take the control of the co-op works on the basis of 'one member, one vote, regardless of the amount of money one has in it.'
Benefits go to the consumer or person who uses the co-op rather than the owner as in private enterprise. Profits are private and concerns and products and services are kept as inexpensive as possible, he said.
Mr. Staples and the union's executive secretary, Breen Melvin, 43-year-old native of Winnipeg, co-ordinating the activities of the vast network of Canadian co-operatives, also represent provincial and local bodies in dealings with the federal government.
ALL KINDS
Union members include every conceivable type of co-op from wheat pools and numerous other farm organizations to stores and credit unions.
General co-operatives in Canada in 1955—the latest fiscal year for which figures are available—had a total membership of 1,410,000. Co-operatives numbering 2,522 did a volume of business totaling \$67,000,000 and had assets valued at \$463,000,000.
Twenty-three per cent of all Canada's dairy products were marketed by co-operatives, 89 per cent of the country's wool production and 60 per cent of the grain, seed and hay output.
The 50th anniversary of the co-operative union will be celebrated next year in Hamilton, where it was formed.
Mr. Staples, who has been connected with co-ops most of his life, became permanent president of the union in 1955 when the post was created.

Move Visitors To 16 Parks

CORNWALL, Ont. (CP) — A sharp increase in visitors to Canada's 16 national parks in the April 1-July 31 period this year was reported Thursday.
Alan Field, director of the Canadian government travel bureau, said that the volume of tourists enquired since Jan. 1 indicates a corresponding period last year, he said in an address to the annual convention of the Parks and Recreation Association of Canada.
He said the volume of tourists last year's record flow of more than 3,500,000 visitors will be surpassed.
The number of visitors to the Maritimes parks in the 1957 period, he said, increased in brackets: Prince Edward Island National Park 104,000 (7,500); Fundy, N.B., 74,755 (14,142); Cape Breton Highlands, N.S., 54,713 (19,600).
posed as a national flower for Denmark by Danes in America.

British Cities Grapple With Traffic Ills

LONDON (Reuters) — Most cities in Britain, originally built with horses not horsepower in mind, have a traffic problem.
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WOMEN'S FULL FASHIONED NYLONS

Flattering dress weight 54 gauge 15 denier nylons with dark seams and panel heels. Beige shades. Sizes 8 1/2 to 11.

Opportunity Days 98¢

Special, pair

CHILDREN'S SHORTS, SUNSUITS

Good quality broadcloth in pastel shades. Shorts have boxed tops; sunsuits have bib front with suspender straps. Sizes 3 to 6x.

Opportunity Days 39¢

Special, each

"TV" SETS

Imported china, white background with floral design.

Opportunity Days 39¢

Special, set

CHILDREN'S and MISSES' OXFORDS

For school opening—sturdy oxfords with side leather uppers with durable composition sole. Sizes 8, 11, 12, 13 and 3 in the lot.

Opportunity Days 2.49

Special, pair

COLOGNE

"Repertoire" bouquet lenherie. Bottle contains about 5 ounces.

Opportunity Days 89¢

Special, bottle

UTENSIL SETS

Six piece set, chromium plated consists of egg turner, flatted spoon masher, laddle and rack.

Opportunity Days 1.29

Special, set

1/4" DRILLS

Black and Decker drill. Power to drive all the popular accessories for drilling, sanding, polishing, screw driving, etc. Speed 2250 rpm, geared chuck.

Opportunity Days 17.95

Special, each

VENETIAN BLINDS

This is your opportunity to get your venetian blind at a saving. Metal slat with cotton tape. Colours: eggshell. Size from 24" x 54" to 36" x 54" and 64".

Opportunity Days Special, each 1.95 to 3.50

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WOMEN'S SUMMER SHOES

Clearance! Sandals and flaties in the group. Assorted colours and broken size range.

Opportunity Days 1.49

Special, each

FANCY BISCUITS

Assorted fancy biscuits in attractive tin. Contains about 12 ounces.

Opportunity Days 89¢

Special, tin

"PICNICER" COTTON BLANKETS

These come in colours; red, blue, green and fawn. In sizes about 60" x 80". Whipped ends. Regular 5.95.

Opportunity Days 4.69

Special, each

LUNCH BOXES

All metal with Duvy Crockett picture. Size about 6" x 8 1/2" x 3 1/2".

Opportunity Days 49¢

Special, each

COCO FIBRE MATS

Made from strong coco fibre bound with heavy cord to keep from fraying. Size about 12" x 20".

Opportunity Days 1.00

Special, each

STORE HOURS

Monday to Thursday 9 a.m. to 5.30 p.m.

Friday 9 a.m. to 9 p.m.

Saturday 9 a.m. to 12.30 p.m.

EATON'S SEMI-ANNUAL SALE

CONTINUES UNTIL AUGUST 31st with NO DOWN PAYMENT ON BUDGET PLAN AND BUDGET COUPONS:

T. EATON CO LIMITED CHARLOTTETOWN BRANCH

Invest in Canada's Largest Mutual Fund
In one simple step you can become part owner in over 100 widely diversified and selected securities. It's to your advantage to contact your Investors Syndicate representative for full details.

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J. C. Montgomery, Charlottetown
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