

# DAILY MARKET QUOTATIONS

### SUMMARY

By THE CANADIAN PRESS  
Toronto — Market sharply lower; moderate trading.  
New York — Market higher; near-record volume.  
Montreal — Market a sharp loss; predominated; moderate active trading.

### CURRENCIES

MONTREAL (CP)—The U.S. dollar closed at a premium of nine per cent in terms of Canadian funds.  
WEDNESDAY'S CLOSE: Pound sterling closed at \$3.08 5/16 up 1/16.

### NEW YORK (AP)—Continued a magnificent recovery; the stock market more than erased its step losses taken earlier this week and posted its second 10,000-share day history.

The market once more acted like the traditional Wall Street bull—foundered, then rallied, and advanced with fury.  
It was a world event of great economic importance as investors urged upward at the start under pressure of orders coming from throughout the country and abroad.  
The market opened under the guidance of three-one-eighths by the New York exchange, thanks to the U.S. Memorial Day holiday. Wednesday when the stock exchange was closed. Brokerage houses remained open to handle the overflow of paperwork from Tuesday's special session and to take orders from customers.  
Soon after the great advance at the opening, it was apparent that short-term traders were taking profits. They continued throughout the day, and they accumulated in losses for some stocks—but the final statistics represented an overwhelming advance.

### WIDESPREAD PRESSURE

A remarkable thing about the day's performance was that the market withstood the great creating pressure of sales by quick-traders—a factor which did not dissolve into a spiraling decline.  
Of the 1,387 issues traded, 1,071 advanced and 190 declined. New highs for the year totalled six and new lows two.  
The outlook for the market, however, was still up in the air. The hectic nature of the recovery still brought to a great extent with emotionalism—just as was the big decline—left analysts uncertain about the market's future.

Z, T, and W. was once again the most active stock, rising 4 1/2 to 48.80 shares. It was the tremendous opening block of 10,000 shares.  
Second was Avco, up 1 1/4 to 1 1/4 on 100,000 shares. Third was General Motors, unchanged at 31.  
The Associated Press average of 40 stocks rose 3/4 to 225.50. The AP average stock at 224.60 on Friday.  
An estimated 807,000,000 shares were added to the quoted volume of stocks listed on the New York Stock Exchange, based on the AP average stock.

The volume of 10,700,000 shares compared with Tuesday's figure of 14,750,000 and was the fifth greatest in the history of the New York Stock Exchange. The volume of 14,750,000 and was the fifth greatest in the history of the New York Stock Exchange. The volume of 14,750,000 and was the fifth greatest in the history of the New York Stock Exchange.

The volume of 14,750,000 and was the fifth greatest in the history of the New York Stock Exchange. The volume of 14,750,000 and was the fifth greatest in the history of the New York Stock Exchange. The volume of 14,750,000 and was the fifth greatest in the history of the New York Stock Exchange.

The volume of 14,750,000 and was the fifth greatest in the history of the New York Stock Exchange. The volume of 14,750,000 and was the fifth greatest in the history of the New York Stock Exchange. The volume of 14,750,000 and was the fifth greatest in the history of the New York Stock Exchange.

The volume of 14,750,000 and was the fifth greatest in the history of the New York Stock Exchange. The volume of 14,750,000 and was the fifth greatest in the history of the New York Stock Exchange. The volume of 14,750,000 and was the fifth greatest in the history of the New York Stock Exchange.

The volume of 14,750,000 and was the fifth greatest in the history of the New York Stock Exchange. The volume of 14,750,000 and was the fifth greatest in the history of the New York Stock Exchange. The volume of 14,750,000 and was the fifth greatest in the history of the New York Stock Exchange.

The volume of 14,750,000 and was the fifth greatest in the history of the New York Stock Exchange. The volume of 14,750,000 and was the fifth greatest in the history of the New York Stock Exchange. The volume of 14,750,000 and was the fifth greatest in the history of the New York Stock Exchange.

The volume of 14,750,000 and was the fifth greatest in the history of the New York Stock Exchange. The volume of 14,750,000 and was the fifth greatest in the history of the New York Stock Exchange. The volume of 14,750,000 and was the fifth greatest in the history of the New York Stock Exchange.

The volume of 14,750,000 and was the fifth greatest in the history of the New York Stock Exchange. The volume of 14,750,000 and was the fifth greatest in the history of the New York Stock Exchange. The volume of 14,750,000 and was the fifth greatest in the history of the New York Stock Exchange.

The volume of 14,750,000 and was the fifth greatest in the history of the New York Stock Exchange. The volume of 14,750,000 and was the fifth greatest in the history of the New York Stock Exchange. The volume of 14,750,000 and was the fifth greatest in the history of the New York Stock Exchange.

The volume of 14,750,000 and was the fifth greatest in the history of the New York Stock Exchange. The volume of 14,750,000 and was the fifth greatest in the history of the New York Stock Exchange. The volume of 14,750,000 and was the fifth greatest in the history of the New York Stock Exchange.

The volume of 14,750,000 and was the fifth greatest in the history of the New York Stock Exchange. The volume of 14,750,000 and was the fifth greatest in the history of the New York Stock Exchange. The volume of 14,750,000 and was the fifth greatest in the history of the New York Stock Exchange.

The volume of 14,750,000 and was the fifth greatest in the history of the New York Stock Exchange. The volume of 14,750,000 and was the fifth greatest in the history of the New York Stock Exchange. The volume of 14,750,000 and was the fifth greatest in the history of the New York Stock Exchange.

The volume of 14,750,000 and was the fifth greatest in the history of the New York Stock Exchange. The volume of 14,750,000 and was the fifth greatest in the history of the New York Stock Exchange. The volume of 14,750,000 and was the fifth greatest in the history of the New York Stock Exchange.

The volume of 14,750,000 and was the fifth greatest in the history of the New York Stock Exchange. The volume of 14,750,000 and was the fifth greatest in the history of the New York Stock Exchange. The volume of 14,750,000 and was the fifth greatest in the history of the New York Stock Exchange.

### TORONTO

Another selling wave pounded the stock market Thursday, driving individual stocks down more than 11 index points.  
After a hesitant opening, the selling pressure took over. It never let up.  
In the main list, Alberta Gas, Algoma Steel, Walker - Goodenham and Price Brothers all dropped a point or more, while Moore Corporation declined 1/2.  
Dominion Foundries and Steel fell 1/2. Toronto-Dominion Bank off 1/2. Toronto-Dominion Bank off 1/2. Toronto-Dominion Bank off 1/2.

### TORONTO (Cont.)

After a hesitant opening, the selling pressure took over. It never let up. In the main list, Alberta Gas, Algoma Steel, Walker - Goodenham and Price Brothers all dropped a point or more, while Moore Corporation declined 1/2.

### TORONTO (Cont.)

After a hesitant opening, the selling pressure took over. It never let up. In the main list, Alberta Gas, Algoma Steel, Walker - Goodenham and Price Brothers all dropped a point or more, while Moore Corporation declined 1/2.

### TORONTO (Cont.)

After a hesitant opening, the selling pressure took over. It never let up. In the main list, Alberta Gas, Algoma Steel, Walker - Goodenham and Price Brothers all dropped a point or more, while Moore Corporation declined 1/2.

### TORONTO (Cont.)

After a hesitant opening, the selling pressure took over. It never let up. In the main list, Alberta Gas, Algoma Steel, Walker - Goodenham and Price Brothers all dropped a point or more, while Moore Corporation declined 1/2.

### TORONTO (Cont.)

After a hesitant opening, the selling pressure took over. It never let up. In the main list, Alberta Gas, Algoma Steel, Walker - Goodenham and Price Brothers all dropped a point or more, while Moore Corporation declined 1/2.

### TORONTO (Cont.)

After a hesitant opening, the selling pressure took over. It never let up. In the main list, Alberta Gas, Algoma Steel, Walker - Goodenham and Price Brothers all dropped a point or more, while Moore Corporation declined 1/2.

### TORONTO (Cont.)

After a hesitant opening, the selling pressure took over. It never let up. In the main list, Alberta Gas, Algoma Steel, Walker - Goodenham and Price Brothers all dropped a point or more, while Moore Corporation declined 1/2.

### TORONTO (Cont.)

After a hesitant opening, the selling pressure took over. It never let up. In the main list, Alberta Gas, Algoma Steel, Walker - Goodenham and Price Brothers all dropped a point or more, while Moore Corporation declined 1/2.

### TORONTO (Cont.)

After a hesitant opening, the selling pressure took over. It never let up. In the main list, Alberta Gas, Algoma Steel, Walker - Goodenham and Price Brothers all dropped a point or more, while Moore Corporation declined 1/2.

### TORONTO (Cont.)

After a hesitant opening, the selling pressure took over. It never let up. In the main list, Alberta Gas, Algoma Steel, Walker - Goodenham and Price Brothers all dropped a point or more, while Moore Corporation declined 1/2.

### TORONTO (Cont.)

After a hesitant opening, the selling pressure took over. It never let up. In the main list, Alberta Gas, Algoma Steel, Walker - Goodenham and Price Brothers all dropped a point or more, while Moore Corporation declined 1/2.

### TORONTO (Cont.)

After a hesitant opening, the selling pressure took over. It never let up. In the main list, Alberta Gas, Algoma Steel, Walker - Goodenham and Price Brothers all dropped a point or more, while Moore Corporation declined 1/2.

### TORONTO (Cont.)

After a hesitant opening, the selling pressure took over. It never let up. In the main list, Alberta Gas, Algoma Steel, Walker - Goodenham and Price Brothers all dropped a point or more, while Moore Corporation declined 1/2.

## LIVESTOCK

Henderson & Cudmore's  
**STORE VIDE SALE**  
Continues Today - Tonight - and Saturday!

## SPORT SHIRTS

• short and long sleeves  
• many by Arrow  
• Regular to 6.00

**2 FOR 7.50**  
OR 3.98 EACH

## The Island's finest selection!

**1,000 PRS. PAINTS**

**25% OFF Entire Stock**  
Except Daks!

ROYAL SECURITIES  
Investment Securities  
ALEX M. WILSON  
137 Grafton St. Dial 4-5333  
11'ews

as low as..... **9.95**

Donovan & Gormley  
309 Grafton St.

- garbage and refuse pick-up
- light cartage
- parcel delivery

## SPORT COATS

• lightweight checks, all-wool Tweeds  
• values to 32.00!

Phone **4-4617**  
for fast efficient city-wide delivery

Sanforized **DRILL PANTS**  
• work and sportswear pant - special value

CARHARTT **OVERALLS**  
• hi-back style  
• heavy rugged denim

SPECIAL: **4.29 PR. Reg. 6.00**  
Two for 8.00 **3.95**

## MEN'S SUITS

• many by Hyde Park and Towne Hall  
• comfortable good wearing English fabrics!

Reg 59.00 - 79.00  
**\$34**

## SUEDE SHOES

• bouncy foam soles  
• slip-on and lace styles  
• sizes 6-13  
• grey, navy, brown, honey

**3.99 PR.**

DEPARTMENT OF FINANCE  
OTTAWA, CANADA  
JUNE 1, 1962

## HENDERSON & CUDMORE

WHERE QUALITY IS SURE

### TORONTO (Cont.)

After a hesitant opening, the selling pressure took over. It never let up. In the main list, Alberta Gas, Algoma Steel, Walker - Goodenham and Price Brothers all dropped a point or more, while Moore Corporation declined 1/2.

### TORONTO (Cont.)

After a hesitant opening, the selling pressure took over. It never let up. In the main list, Alberta Gas, Algoma Steel, Walker - Goodenham and Price Brothers all dropped a point or more, while Moore Corporation declined 1/2.

### TORONTO (Cont.)

After a hesitant opening, the selling pressure took over. It never let up. In the main list, Alberta Gas, Algoma Steel, Walker - Goodenham and Price Brothers all dropped a point or more, while Moore Corporation declined 1/2.

### TORONTO (Cont.)

After a hesitant opening, the selling pressure took over. It never let up. In the main list, Alberta Gas, Algoma Steel, Walker - Goodenham and Price Brothers all dropped a point or more, while Moore Corporation declined 1/2.

### TORONTO (Cont.)

After a hesitant opening, the selling pressure took over. It never let up. In the main list, Alberta Gas, Algoma Steel, Walker - Goodenham and Price Brothers all dropped a point or more, while Moore Corporation declined 1/2.

### TORONTO (Cont.)

After a hesitant opening, the selling pressure took over. It never let up. In the main list, Alberta Gas, Algoma Steel, Walker - Goodenham and Price Brothers all dropped a point or more, while Moore Corporation declined 1/2.

### TORONTO (Cont.)

After a hesitant opening, the selling pressure took over. It never let up. In the main list, Alberta Gas, Algoma Steel, Walker - Goodenham and Price Brothers all dropped a point or more, while Moore Corporation declined 1/2.

### TORONTO (Cont.)

After a hesitant opening, the selling pressure took over. It never let up. In the main list, Alberta Gas, Algoma Steel, Walker - Goodenham and Price Brothers all dropped a point or more, while Moore Corporation declined 1/2.

### TORONTO (Cont.)

After a hesitant opening, the selling pressure took over. It never let up. In the main list, Alberta Gas, Algoma Steel, Walker - Goodenham and Price Brothers all dropped a point or more, while Moore Corporation declined 1/2.

### TORONTO (Cont.)

After a hesitant opening, the selling pressure took over. It never let up. In the main list, Alberta Gas, Algoma Steel, Walker - Goodenham and Price Brothers all dropped a point or more, while Moore Corporation declined 1/2.

### TORONTO (Cont.)

After a hesitant opening, the selling pressure took over. It never let up. In the main list, Alberta Gas, Algoma Steel, Walker - Goodenham and Price Brothers all dropped a point or more, while Moore Corporation declined 1/2.

### TORONTO (Cont.)

After a hesitant opening, the selling pressure took over. It never let up. In the main list, Alberta Gas, Algoma Steel, Walker - Goodenham and Price Brothers all dropped a point or more, while Moore Corporation declined 1/2.

### TORONTO (Cont.)

After a hesitant opening, the selling pressure took over. It never let up. In the main list, Alberta Gas, Algoma Steel, Walker - Goodenham and Price Brothers all dropped a point or more, while Moore Corporation declined 1/2.

CHANDLER BROS. 1 Plymouth Blvd. Dial 4-6027

159 Queen St. Dial 4-5414

137 Grafton St. Dial 4-5333