

## Trucking Company Booms On Workers' Investment

VANCOUVER (CP) — Public Freightways Limited was served eight years ago by its blue-collar men.

They sat down with the firm's management in the shadow of a financial collapse. Public Freightways was at that time

five years old, a union of nine British Columbia lines that wasn't working out. It needed new equipment and new capital. Together, the two groups worked out a purchase plan. The original 150,000 shares were put in trust to be purchased at \$1 par value by the end of 1963. Each employee agreed to invest a minimum of \$300 a year up to at least \$2,500 worth of shares.

Of the 75 employees in 1955, some 67 signed up, forming an association to handle the transaction. They beat the deadline, completing the \$150,000 purchase last March. They have also bought up shares from other investors, additional unused stock, and they want to buy up more debentures.

Public Freightways now stands with its share value doubled, its operations the largest in B.C. and its gross annual revenue up 50 per cent to more than \$1,000,000 yearly.

Return on the employees' investment has been slow in coming. The first interest payment—10.4 per cent on the debentures—went in the mail this month.

RE-ELECT TRUSTEES But when the investors took stock at this year's annual meeting, they unanimously re-elected their trustees, approved remaining together as an investment group and decided to spend more on the company.

The association includes a number of drivers all members of the Teamsters union. It has 92 members of a company total of 110—the other 22 including female clerical staff and casual labor.

The directors of the company and association overlap. Association President W. A. Moul of Vancouver is a vice-president of sales for the company and the secretary-treasurer is W. R. Waterson of Vancouver, the company's president of rates and billing.

## PRINCE

(Continued from page 8) E. B. M. Wheelock, guest speaker. Sunday School as usual.

**NORTH TRYON and Breadalbane Presbyterian Churches.** North Tryon Bible School closing at 11 a.m.; Breadalbane Bible class at 7 p.m.; service at 7:30 p.m. Rev. G. Killen, minister.

**MARGATE PASTORAL Charge.** Worship: New London 10 a.m.; Margate 11:30 a.m.; Long River 7:30 p.m. Rev. M. Patterson, minister.

**THE KENSINGTON Pastoral Charge.** The Presbyterian Church. Rev. Peter D. Riddell, BA, BD, interim-moderator. Freeborn 9:30 a.m.; Keir Memorial, Malpeque, 11 a.m.; Kensington 2:00 p.m. All services conducted by Rev. Agnew H. Johnston, Fort William, Ontario.

**BEDEQUE PASTORAL Charge.** The United Church. Rev. R.M. Cameron, minister. Bedeque worship 11 a.m.; Bedeque worship 9:30 a.m. Rev. D.H. Woodhouse will conduct these services.

**TRYON PASTORAL Charge.** The United Church. Rev. A. H. O'Brien, BA, minister. Crapaud Sunday School 10:45 a.m.; worship at 9:45 a.m. Tryon Sunday School at 11:15 a.m.; Cape Traverse Sunday School at 6:30 p.m.; worship at 7:30 p.m.

**ALBERTON PASTORAL Charge.** United Church. Rev. E. Day, M.A., minister. BA, minister. English worship 9:30 a.m.; Alberton worship and Sunday School 11 a.m.; Cascomper Sunday School 10 a.m.; worship 7:30 p.m.

**MONTROSE PASTORAL Charge.** The United Church. Rev. Brown Jardine, minister, L.S. Montrorse 11 a.m.; Elmsdale 3 p.m.; Campbellton 7:30 p.m. (Montrose Sunday School 10 a.m.); Elmsdale Sunday School 10 a.m.).

**SUMMERSIDE AND St. Eleanor's Anglican Church.** St. Mary's 7:40 a.m. Mattins and Litany; 9 a.m. Holy Communion; 9 a.m. Family Eucharist. No evening service. St. John's 11 a.m. Holy Eucharist. Canon Mark Ferguson, rector.

**FREE CHURCH of Scotland.** DeSable: Sacrament of the Lord's Supper 10:20 a.m.; worship 7:30 p.m.; preparatory service Saturday 8 p.m. No Sunday School in Argyle Shore or Cape Traverse this week. Rev. Kenneth W.R. Cameron, minister.

**PRINCETOWN LOT 16 Pastoral Charge.** United Church. Minister: Rev. Ralph E. Johnston. Services: Lot 16 Sunday School 10 a.m.; worship 11 a.m.; Malpeque Sunday School 11 a.m.; Worship 8 p.m. Guest speaker: Carl Miller, student minister.

**CHRISTIAN CHURCH Summerside.** Minister: D.L. Howell. Bible School 10 a.m.; worship 11 a.m.; evening service cancelled. Joint services at Cane Cove Christian Camp 3, 7 p.m.

**FUNDAMENTAL BAPTIST Church.** Central Bedeque. Worship 10:45 a.m.; Sunday School 12 noon; worship 7:30 p.m. Rev. Bernard Toner, pastor.

**BEDEQUE UNITED Baptist Church.** Sunday School 10 a.m.; worship 11 a.m. Rev. H.L. Estabrooks, associate pastor.

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