

Annual Reports Presented At Maritime Life Meeting



H. R. SILVER President



B. LOCKWOOD, F.A.A., A.I.A., A.S.A., General Manager

The Annual Meeting of the Maritime Life Assurance Company was held at the Home Office of the Company, 49 Sackville Street, Halifax, N.S., on Thursday, 1st February, 1951.

Reports presented at the meeting showed that the Company now has over \$40,000,000 of Life Insurance in force; and Assets have increased to approximately \$8,500,000. Claims experienced during the year were favourable. The rate of interest realized on Ledger Assets amounted to 4 1/2%.

The following were elected Policyholders' Directors: Mr. Ray T. Forbes, Fredericton, N. B.; Mr. Roy F. Young, Sydney, N. S.; Mr. F. A. Nickerson, Yarmouth, N. S.; Mr. D. McInnes, K.C., Halifax, N. S.; Mr. Alban M. Murphy, Halifax, N. S.

Shareholders' Directors: Mr. H. R. Silver, Halifax, N. S.; Mr. J. A. Walker, K.C., Halifax, N. S.; Mr. G. H. Murphy, Halifax, N. S.; Mr. R. B. Colwell, Halifax, N. S.; Mr. W. H. C. Schwartz, Halifax, N. S.; Mr. W. F. Fraser, New

Canada's Exports Touch New Peak

OTTAWA, Feb. 4—(CP)—Spurred by a sharp increase in shipments to the United States, Canada's exports in 1950 hit a peacetime peak of \$3,116,400,000. The four-per-cent increase over 1949 exports of \$2,993,050,000 came despite substantial decreases in exports to the United Kingdom. The 1950 outflow exceeded the previous peacetime peak of \$3,075,400,000 in 1948.

Canada last year shipped to the U. S. goods valued at \$2,020,988,000, compared with \$1,503,459,000 in 1949. This accounted for 65 per cent of the total value of exports to all countries. Only 50 per cent went to the U. S. in 1949. The wood and paper group made the largest contribution to the overall increase, rising to \$1,016,396,000 from \$709,841,000. Shipments to the U. S. of non-ferrous metals rose in value to \$267,043,000 from \$196,892,000 in 1949.

The animal products group rose to \$263,333,000 compared with \$200,566,000 and was featured by larger exports of beef cattle, beef and fish. The iron and products group rose to \$136,445,000 against \$108,735,000; chemicals, to \$58,499,000 from \$33,359,000; non-metallic minerals, to \$73,983,000 from \$52,249,000; fibres and textiles, to \$18,343,000 from \$11,180,000.

Due to a substantial December gain, the agricultural and vegetable products group rose to \$176,937,000 as against \$170,637,000, while the miscellaneous group was slightly higher at \$20,009,000.

Exports to the United Kingdom fell off to \$469,910,000 from \$704,956,000 in 1949.

Girl Guide News



Notice to all Leaders Do you need a whistle? We have a few, first come first served.

Church Parade on Sunday, Feb. 18th, will be held for all Companies and Packs in co-operation with Scouts and Cubs of own Churches. All Leaders should make a very determined effort to take their groups to Church on the above date.

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Trinity Brownies Brownsies of Trinity set a record for test passing on Friday Feb. 22nd, having you arranged your five minute programme? 1951 Census cards have been distributed by all Commissioners but if you should need more will you please contact Mrs. F. Jenkins soon.

Guiders Club next Thursday the 8th. We would like to see as many Leaders as possible as many matters are to be put forward for your discussion. Mrs. Louis Sedler, the new First Class Essay Examiner will be our instructor and will tell us what is expected from our Guides for this test.

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Norman Hartnell Features "Washing Day" In Spring Collection

By DOROTHY WADDINGTON LONDON, Jan. 31—(Reuters)—"Washing Day" was the name of one of the most glamorous models in the new spring collection shown by Norman Hartnell, Queen Elizabeth's dressmaker, for the first time yesterday.

If featured Hartnell's new winged lapels, ending in a halter neckline leaving the back bare. Designed for evening wear, it was made of stiff white pique which appeared to have come straight from the laundry. A suggestion of youth was given by large patterned "broderie anglaise" on the lapels and on the skirt below the neckline.

The outstanding characteristic of the collection was a beautiful blending of colors, especially for evening gowns—deep violet with turquoise blue, pastel shades of blue, green and pink combined with white in a harlequin pattern picked out in iridescent pearls, syringa green tulle with sprays of white flowers.

Daytime colors were more vivid. A beautiful suit appropriately named "moss rose" was in dark green, silky-finished wool with a small waistcoat in old rose. Yellow in various shades, often with greens, black and royal purple, red and vivid blues, were other color combinations for the daylight hours.

Suit jackets generally were longer and tight-fitting; skirts were shorter, slender and hip-moulding, but giving sufficient freedom of movement. Raglan sleeves gave way to the more conventional inset shoulder line.

Dots of all sizes dominated the printed summer fabrics for garden parties with large flat-crowned cartwheel hats in transparent straws, pique and other materials.

BURGESS BEDTIME Continued from page 10

Is that fellow doing here, and what did he come down on the ice for? I never knew him to do that before. When he isn't in the air, he's always on the water."

Blacky flew over near Flaptoes, for that is who it was. "What are you doing here?" asked Blacky. "I fell," replied Flaptoes. He looked frightened and distressed. "I saw you," said Blacky. "What made you fall?"

"My wings just wouldn't go any more," explained Flaptoes. "I'm tired. I have flown a long way, and

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Maritime Life HEAD OFFICE: HALIFAX, N.S. HIGHLIGHTS OF 1950 OPERATIONS THIS INCOME WAS ALLOCATED AS FOLLOWS: INCOME Premium Income (after deducting reinsurance premiums \$191,925.32) \$ 924,628.60 Investment Income 346,150.49 Other Income 45,802.79 BALANCE SHEET — DECEMBER 31st, 1950 ASSETS Bonds, Debentures and Stocks at Book Value... 5,933,384.03 First Mortgages on Real Estate... 1,655,144.66 Loans on Company's Policies... 385,746.62 Real Estate Held by Company... 40,361.84 Cash on hand and in Banks and with Trust Companies... 141,053.77 Other Assets... 267,912.66 LIABILITIES Policyholders' Reserves This amount together with future premiums and interest provide for payment of the benefits promised in the Company's policies (being in excess of the amount required by Canadian and British Insurance Companies Act)... \$7,276,281.00 Policyholders' Funds Policy proceeds left on deposit, premiums paid in advance, allocated dividends and reserve for dividends, death claims and matured endowments for which proofs have not yet been received... 340,159.69 Other Liabilities... 94,141.35 Capital Stock called and Paid on... 250,000.00 Investment Contingency and other Reserves... 380,000.00 Surplus... 83,021.54 BERNARD LOCKWOOD, General Manager. R. SILVER, President. T. W. BENTLEY, C.L.U., Branch Manager, Charlottetown, P. E. I.

DILLARD, Ga., Feb. 4—(AP)—Eight persons were burned to death in a fire at a farm house in the North Georgia mountains Saturday. Six children escaped. Killed were Edgar Teague and four of his children, and three children of John Talley.

BUFFALO, N. Y., Feb. 4—(AP)—William J. Connors, Jr., 55, publisher of the Buffalo Courier-Express, died Saturday, apparently of a heart attack. He succeeded his father, who died in 1929, as head of publishing, shipping and contracting companies.

ERIE, Pa., Feb. 4—(AP)—A 27-year-old man, for no known reason, went on a wild shooting spree Saturday killing one person and wounding three others. Then he turned his gun on police seeking to capture him. Police said William Dee Mangel, 27, is being held in the slaying of Skates Davis, 27, and the shooting of Detective Paul Didisisto. Mrs. Lena Mae Stokes, 34, and Walter Coleman, 48. All but the detective are Negroes.

I just couldn't fly any more." "Are you hurt?" asked Blacky. "No," replied the Grebe. "Anyway, not much." "Then I suppose you'll be all right after you have rested a little, and can go on," said Blacky. Flaptoes looked suddenly anxious. "I hope I can go on," said he. "I've got to go on. But I can't unless I can get to water." "Why can't you?" demanded Blacky. He looked surprised. "Because I can't get up in the air off the ice, replied Flaptoes. And he looked more worried than ever. Something certainly was wrong, very wrong.

ORWELL COVE W. I. Mrs. Ernest MacLeod was hostess to the Orwell Cove Branch of the Women's Institute on January 10th., with nine members and three visitors present. The meeting opened by repeating the creed in unison. Minutes of last meeting were read and approved. Roll call was answered by question box. It was moved by Mrs. James Rooney and seconded by Mrs. Ernest MacLeod that \$100 be contributed to the Canadian March of Dimes Fund. Thank-you notes were received for Christmas gifts

and fruit. Bills amounting to \$6.46 were moved and seconded to be paid. It was decided to buy blinds and fountain with proceeds from Christmas concert. Correspondence was then read and discussed. The secretary was asked to send to Simpson's and Eaton's for quilt patches. Sick committee reported one visit. New programme committee appointed was Mrs. Frank Rooney and Mrs. Ernest MacLeod. An Auction Sale is to be held at the next meeting. Roll call is to be answered by an exchange of original valentines. Mrs. John MacRae invited

the members to her home for the February meeting. Two contests by Mrs. Walter MacLeod were enjoyed by all. Meeting adjourned and a very delicious lunch was served by the hostess. GLASGOW, Feb. 4—(Reuters)—Fire engines plowed through snowbound streets here Saturday to fight the worst blaze in 25 years in Scotland's largest city. Hundred-foot high flames gutted a large warehouse and a restaurant in the centre of the city. Damage estimated at hundreds of thousands of pounds was done.

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OUT OUR WAY BY J. R. WILLIAMS

MA, COME HERE! IF HE THINKS I'M GOING TO BE UNPACKING PILLOWS THAT HE'S TAMPED INTO A SUIT OF PAJAMAS, HE'S CRAZY! IT'S LIKE GETTING PLASTER OF PARIS OUT OF A WAX DOLL! BALED HAYMAKERS J.R. WILLIAMS

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