

DAILY MARKET QUOTATIONS

SUMMARY
By THE CANADIAN PRESS
Toronto: Market irregular in light trading; western oils strong.
New York: Market higher; steel and motors rise.
Montreal: Industrials strong in busy trading.
New York: Cotton 15 cents a bale lower to 50 cents higher.

CURRENCIES
MONTREAL (CP) — The U.S. dollar closed Friday at a discount of 4 1/2 per cent in terms of Canadian funds, unchanged.
Pound sterling \$2.66 1/16 up 1/16.

TORONTO
TORONTO (CP) — Western oils levelled off near the close of trading Friday but they still managed to spring one other best index gain in months in an otherwise dull and slow stock market.
The mining lists added few prominent changes. A few industry trials gained or lost a point while most mines were mixed in narrow-range trading.
Index changes: Industrials off .71 to 470.67; Golds up .42 to 80.09; base metals off .11 to 197.27; western oils up 3.80 to 187.46.

TORONTO CLOSING STOCKS
By The Canadian Press
Toronto Stock Exchange—June 28
(Quotations in cents unless marked S.
—Oid lot, —Ex-dividend, —Ex-rights, —Warrant)

Stock Sales High Low Close Ch'gs
MINES
Aronic 4000 81 1/4 10 1/4 10 1/4 -1/4
Advanta 1200 74 7/8 72 3/4 -1/8
Alcan Exp 4000 10 10 10 10 -

MONTREAL
MONTREAL (CP) — Industrials showed a firm tone Friday as the Montreal and Canadian stock exchanges ended a busy pre-holiday session.
Hudson Bay was high among base metals, gaining a point at 56 1/2. Aluminum was up 1/2 at 46 and Noranda slipped 1/2 to 48 1/2. Among distillers, Canadian Breweries at 27 1/2 and Corby's A at 16 1/2 each pushed up 1/2 while Distillers Seagrams lost 1/2 at 19 1/2. Bank of Nova Scotia was active in its division, losing 1/2 at 58 1/2. Southern Canada Power was strong in utilities, moving up 4 to 65 while Power Corporation added a point at 82 1/2 and Canadian International Power firmed 1/2 at 17 1/2. In an inactive steel section, Algoma lost 1/2 at 14 1/2 and among refining oils Imperial moved up 1/2 to 56 1/2 while Canadian Oil was 1 1/2 better at 38 1/2. Inter-Provincial Pipe Lines was up 1/2 at 56 1/2 while Trans-Mountain fell 3 to 106 1/2.

MONTREAL CLOSING STOCKS
By The Canadian Press
3094
OILS
Albitol 300 40 40 40 -

NEW YORK
NEW YORK (AP) — Late selling pared some good gains by steels and motors but the stock market remained slightly ahead on average.
An early range of advances running to two points or so was cut by the close to around a point. But specialties sprinted to wider gains.
The Associate-Press average of 60 stocks rose 20 cents to \$182.20 with the industrials down 30 cents, the rails up 10 cents and the utilities up 50 cents.
Leaders on the mixed Canadian section on the New York Exchange included McIntyre, ahead 1/2, and Distillers - Seagrams 1/2. Aluminum Ltd. gained 1/2 on sales of 7,100 shares. Losers included Hudson Bay Mining, down one on sales of 1,700 shares, International Nickel 1/2 and Granby Mining 1/2. Canadian issues moving forward on the American exchange included Preston East Dome and Sapphire Petroleum. Ahead 1/2 and 1-16 respectively. Trading 2-300 shares, Brazilian Traction advanced 1/2. Shawinigan came down 1/2 and Eureka 1-16. Fargo Oil lost 1-16 while trading 6,500 shares.
What stocks did: Fri Thur

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PRODUCE

MONTREAL (CP) — Agriculture department quotations:
Wholesale dealers prices to country stations, wooden cases, extra-large 44; large 42 1/2; medium 38-38 1/2; small 24; B 28; C 20. Receipts 332.
Butter Current non fenderable receipts 57-57 1/2; current tenderable receipts 57 1/2. Fresh creamery prints job price 58 1/2-59 1/2; fresh wholesale non-tenderable 57-57 1/2; fresh wholesale tenderable 28.
Cheese: f.o.b. factory, Ontario white 34; colored 34; delivered Montreal, Quebec white 32 1/2; colored 32 1/2; wholesale Ontario white 31 1/2; colored 31 1/2; wholesale Quebec white 30 1/2; colored 30 1/2.
Potatoes: N. B. 75s 1.40-1.65; N.E. 50s .90-1.00; N.B. 10s 23-26; P.E.I. 75s 1.75-2.00; P.E.I. 10s 33; Virginia 100s 350-375.

GRAIN
WINNIPEG (CP) — Rye activity on the Winnipeg Grain Exchange following an announcement that the United States government had renewed quotas on rye for two years at unchanged quantities.
Overnight export loadings of Canadian grain included: Japan 455,000 bushels; United Kingdom 275,000; and Belgium 85,000.
Closings:
Oats: July 1/4 lower 69 1/2; Oct. 1/4 lower 70-70 1/2; Dec. 1/4 lower 69 1/2-69 1/2.
Barley: July 1/4 lower 95 1/2; Oct. 1/4 lower 95 1/2; Dec. 1/4 lower 95 1/2-95 1/2.
Flax: July 1/4 lower 2.39 1/2; Oct. 1/4 higher 2.40-2.41; Dec. 1/4 higher 2.39 1/2-2.40.
Rye: July 1/4 lower 1.03 1/2; Oct. 1/4 lower 1.06 1/2-1.07; Dec. 1/4 higher 1.06 1/2-1.09 1/2.
Prices for class two wheat for higher 1.13 1/2.
Prices for class two wheat for export to countries outside IWA: 1 Nor 1.62 1/2; No. 2 1.58 1/2; No. 3 1.51 1/2; No. 4 1.43 1/2; No. 5 1.27 1/2; No. 6 1.21 1/2; No. 7 1.16 1/2; No. 8 1.11 1/2; No. 9 1.06 1/2; No. 10 1.01 1/2; No. 11 1.01 1/2; No. 12 1.01 1/2; No. 13 1.01 1/2; No. 14 1.01 1/2; No. 15 1.01 1/2; No. 16 1.01 1/2; No. 17 1.01 1/2; No. 18 1.01 1/2; No. 19 1.01 1/2; No. 20 1.01 1/2.

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Power Steering, Power Brakes, Radio & Heater
Malpeque Road
Dial 7358-9
Open Evenings

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For Immediate Sale
or
For Rent by July 15th
Service Station (with apartment) at Hampshire. Licensed to sell Fina Products. Priced reasonable for quick sale.

MODERN FUMIGATING
Service throughout the Island.
H. R. QUINN, Proprietor
P. O. BOX 451
Phone 8727 Charlottetown.

NOTICE
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1950 PLYMOUTH
\$450
Or will trade for English car
Reasonable condition
DIAL 4392

AUCTION SALE
ESTATE OF LATE G. FRANK HUTCHESON
Auction sale of office premises, on Friday the 12th day of July 1957 at 2:30 p.m.

TO SELL by Public Auction the office premises formerly occupied by G. F. Hutcheson & Son, Optometrists, known as No. 53 Grafton Street in Charlottetown.

FOR FURTHER particulars and information apply to the Royal Trust Company, 179 Queen Street. The sale will be held at the premises.

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Lowest or any Tender not necessarily accepted.
NOTE: Tenders will be opened at the advertised time, and bidders are invited to present their bids in person (or otherwise) and be present at the opening.

J. G. MacKAY,
Minister of Highways.
Charlottetown,
Prince Edward Island.
June 25th, 1957.

POSITION AVAILABLE

Young man required to learn Trust Company business. Education Grade XII or better. Preferably unmarried. Some business experience desirable but not essential. For further particulars apply—
EASTERN TRUST
Charlottetown, P.E.I.

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