

UIF Comes Through Winter Without Going Into The Red

By BEN WARD
OTTAWA (CP) — Exceeding its brightest expectations, the Unemployment Insurance Fund (UIF) has come through the winter and spring unemployment seasons without going into the red.

Latest figures show the fund had a balance of \$22,037,000 at the end of April, compared to a deficit of \$25,063,000 at the same time last year.

About the worst it could do this month would be to drop to about \$18,000,000 before the summer job pickup starts building up reserves.

Last fall the experts predicted the fund would be in the red by the end of May. A forecast turned in to Labor Minister MacEachen at that time said the deficit might be as low as \$1,000,000 if the economy continued to grow or as high as \$25,000,000 if job conditions remained unchanged.

In 1963 and 1964 the fund plunged deeply into the red and had to be supported by federal loans until rising premiums in the summer months returned it to solvency. The loss was \$37,181,000 at the end of May, 1963, and \$30,658,000 at the same point in 1964.

JOBS REDUCE DRAIN
This year's high level of winter employment reduced the drain on the fund sharply from the experience of the last two years.

In April, for example, premiums paid by workers, their employers and the federal treasury totalled \$30,756,000 while benefit payments ran to \$43,312,000. Thus the month's loss was \$12,556,000.

But in April of last year premiums totalled only \$25,528,000 against benefits of \$32,592,000 and the fund sank by \$27,064,000.

This year's surplus situation is even more significant in view of the fact that the fund had to pay off its huge loan last summer before it could start building up a reserve against winter unemployment.

The end — temporarily, at least — of the fund's deficit problem will remove some of the pressure on the government for an overhaul of the unemployment insurance system. Three years ago a special committee studied the sagging fund and recommended drastic changes to stem the decline. But the recommendations are considered politically unpopular, particularly for a minority government. In the main, they involve bringing more workers into its coverage to boost premium collections and dropping some of the seasonal workers now included.

Canadians Visiting France Are Given Bit Of Advice

PARIS (Reuters)—Hot dogs and bowler hats are among things Canadian tourists visiting France are being advised to avoid these days.

The French, who have a hard time distinguishing Canadians from Americans and Englishmen, have come up with a leaflet of advice aimed at visitors from Canada.

The leaflet, issued by the French tourism commission, tells Canadians how they can avoid confusion about their nationality.

The leaflet, "enjoying France as a Canadian," advises prospective visitors:

—Carry a maple leaf or beaver sticker on your luggage.
—Don't over-patronize hot-dog stands.
—Avoid dressing or acting like a Texan.
—Don't wear a bowler hat.

—Although some 90,000 Canadians visit France every year, the average Frenchman is still unable to distinguish a Canadian at first sight as he can with several other nationalities," the leaflet says.

"Most Canadians welcome this chance to be anonymous, but many would like to avoid

College Slated For Expansion

MONTREAL (CP) — Macdonald College, an integral part of Montreal's McGill University, is slated for a major expansion of its facilities, which will include the setting up of a faculty of education next September.

Dr. H. Roche Robertson, principal and vice-chancellor of McGill, made the announcement at graduation exercises held on the Macdonald campus.

Dr. Robertson said an expansion of Macdonald's physical facilities was needed to provide for a faculty of education, which will replace the current institute of education. Also slated for expansion are arts and science training at the college.

For the benefit of English-speaking Canadians the leaflet lists differences between French-speaking Canadians and Frenchmen.

A sample:
"Frenchmen consume more wine: French Canadians take their revenge by consuming more beer."

And it advises tourists to make every effort to speak French if they want to make a good impression in France.

The Guardian

"Covers Prince Edward Island Like The Dew"
SECOND SECTION Charlottetown, Thurs., June 3, 1965. PAGE 11



A BOY AND HIS HUSKIE

Garland Westmoreland of Washington poses with Keno, his new Siberian huskie, a gift of the Yukon. Last March the boy's toy pomeranian got mixed up in a fatal fight with larger dogs and Garland vowed his next pet would be able to take care of itself. He wrote to the Dawson chamber of commerce in the Yukon, asking the price of huskies. The chamber didn't send a price list — it sent four-month-old Keno, as a gift for Garland. (AP Wirephoto)

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How To Invest Show Planned For October

By KEN SMITH
Canadian Press Business Editor
TORONTO (CP) — The surprising success of Canada's first "How to Invest" show, held five months ago in Montreal, has encouraged its sponsors to try it again on a bigger scale.

The second exhibition will be held here Oct. 25-30 and, the sponsoring Canadian Association of Investment Clubs hopes, it will attract more than 50,000 visitors.

About 95 firms, including brokerage houses, trust and mutual fund companies and several large public industries, are expected to take part in hopes of meeting new investors as they pass by the display booths.

Already in the preliminary planning stage are further shows in Vancouver and early next year in Montreal again.

WOOL LITTLE MAN
Designed to bring business and real or potential investors together, a key aim of the show

nest-egg or a few spare dollars every month.

Show director S. E. Stone says this man now probably doesn't know how to go about opening a brokerage account — but he will have to be brought in if the economy is to get the capital it needs for expansion.

More than 36,000 visitors turned up at Montreal's six-day show, despite a prediction on the eve of the opening by one of Montreal's leading investment people that it wouldn't attract 50 persons a day.

One broker was reported to have picked up 2,500 leads for possible new customers from the people that stopped at its booth.

PROVES INTEREST
The Investment Club Association, a non-profit organization, says that proves Canadians are interested in investing their money if they're given a chance to learn how they go about doing it.

George Hees, president of the Montreal and Canadian stock exchanges and an enthusiastic booster of small investors, says the first show was heartily endorsed by both exhibitors and visitors.

"I know that the exhibitors were very much pleased with the large numbers of people who attended the show," he told the sponsors.

"The depth of audience interest was clearly demonstrated by the many requests for further information, both at the show and by mail afterwards."

To the sponsors, the educational opportunities of the show are its most important feature.

"Canada won't get the investors it needs unless people learn how they go about making an investment as well as how to evaluate firms they are interested in," Mr. Stone says.

"People aren't afraid to put their money into a venture when they know something about it, but in the past there has been an air of mysticism surrounding stocks and bonds that has frightened people away."

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NAMED CHANCELLOR
MONTREAL (CP) — Brig. Fraser J. Fulton has been named chancellor of Sir George Williams University of Montreal. He replaces Dr. B. W. Roberts, a retired vice-president of Canadian Pacific. Brig. Fulton is a vice-president of Northern Electric Co. Ltd., and a former university board of governors chairman. He will be installed officially this fall.