



**DANISH AIR CHIEF ARRIVES**

Lieutenant - General K.R. Ramberg, commander-in-chief of the Royal Danish Air Force, (left) arrived in Ottawa this week and was greeted by Air Marshall Hugh Campseell, chief of the Air Staff. Lieutenant - General Ramberg is in Canada for an eight-day stay.

**Former Cockshutt Company Moves To Become U.S. Firm**

By FORBES RHUDE  
Canadian Press Business Editor  
BRANTFORD, Ont. (CP) — C.K.P. Developments Ltd., a company whose biggest asset is Florida real estate, and whose shareholders are mostly in the United States, moved Tuesday to take on American farm-implement properties to White Motor Company of Cleveland.

This left C.K.P. with two subsidiaries, N. K. Winston-Salem Florida Corporation, and Brantford Coach and Body Ltd., and about 28 acres of Brantford real estate with many of the old Cockshutt buildings on it.

Subject to certain conditions, chiefly a favorable tax ruling from the income tax department, the measures approved involve the following:

C.K.P. Developments Ltd. will transfer all its holdings to an American subsidiary, tentatively planned to be C.K.P. Developments Inc., a Delaware company.

WILL GET NEW SHARES  
The Canadian company will then be wound up, and its shareholders will get shares in the American company on a share-for-share basis.

When the transfer is completed, shareholders who do not wish to stay with the new American company will be given a chance on a pro rata basis to sell out, with the new company offering to buy up to 400,000 of its own shares at \$21 (U.S.) a share.

Issued shares of the present company total 1,474,833, of which 90 to 95 per cent are understood to be held outside Canada, principally in the United States. Shareholders number 2,479.

LOSS RECORDED  
C.K.P.'s annual report, approved at the meeting, shows net loss in the year ended Oct. 31 of \$877,228, and net loss in the three months ended Jan. 31 of \$1,099,748.

Shareholders' equity is given at \$29,256,889 with a book value of \$19.77 per share. The balance sheet at Jan. 31 shows total assets of \$44,750,046, compared

with \$51,234,531 at Oct. 31, including a drop of nearly \$6,500,000 in valuation of inventories. Assets in U.S. funds are shown in the annual report at par with Canadian currency, and a substantial profit is expected from the lower foreign exchange value of the Canadian dollar.

**LIVESTOCK**

TORONTO (CP) — Trading was active and prices were strong to the week's advance on the bulk of the slaughter cattle. Several loads of fancy feedlot steers sold for export at sharply higher prices.

Veal call prices were steady. Hog prices were steady and lamb prices were not established.

Slaughter cattle 2,000: Choice steers 25-25.50 with sales to 28 and fancy feedlot steers 26.50-27.25; good 24 - 24; medium 21.50-24; commons 17-21; good heifers 21.50-22.50 with choice 23-24; medium 19-21; commons 17-19; choice fed yearlings 25-27; good 22-24.50; good cows 17.50-18.50 with sales to 19; medium 16-17; commons 13 - 16; canner and cutter cows 13-15; good heavy bologna hogs 19-19.50; common and medium light hogs 17-18.50.

Replacement cattle 800: Good light stockers 23-26 with sales to 27; mediums and common 20-22.

Calves 202: Choice weaners 31-34 with sales to 35; good 27-30; medium 24-27; common 20-23; boners 17-20.

Hogs 202: Grade A 27-28.25. Sheep and lambs: Prices not established.

**SPECIAL PRODUCTION**  
The 1959 Vancouver Festival production of the opera "Ophélie and Eurycleide" is being performed at Toronto's O'Keefe Centre May 28-June 2.

**MICE AND TAXES CUT INTO ASSETS**

OTTAWA (CP) — Wilfred Lalonde, 35, who told the court that mice ate between \$5,000 and \$6,000 worth of his assets, saw the low chew off a bigger bite — \$2,150 — for income tax evasion.

He was fined this amount in police court for failing to pay taxes of \$4,220.

Lalonde, a farmer at Moose Creek, 35 miles southeast of Ottawa, had asked for free legal aid in his first court appearance. Thursday's evidence showed he owned \$10,000 in bonds, 31 bank accounts of \$4,800 each in Cornwall and another bank account in Ottawa. Mice, he said ate up the other assets in the attic of his home.

"I guess he is just like other people," said Magistrate Glenn F. Strick. "Honest in all his dealings but hating to pay income tax."

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