

THE NEW SHOW WORD CONTEST

AN AMUSING AND PROFITABLE STUDY OF THE VALUE HIGH LIGHTS OF THE WEEK.

OPEN TO ALL OUR READERS—YOUNG AND OLD

\$216.00 IN PRIZES \$216.00

DEAL WITH THESE FIRMS AND WIN YOUR SHARE OF THE PRIZES

- 1st. PRIZE — — — \$3.00
- 2nd. PRIZE — — — \$1.50
- 3rd. PRIZE — — — \$1.00
- 4th. PRIZE — — — 50c

3 RETREADING

4 WIRE



Our Modern Dining Room is one of the finest in Eastern Canada

SUMMER LUNCHES

AND FULL COURSE DINNERS

Excellent Foods
Attentive Service
Reasonable Rates

BOWLING and BILLIARDS

Enjoy a pleasant game with your friends or get acquainted with our regular patrons.

Smokes, Fruit, Confectionery
QUICK LUNCHES—DRINKS

THE COOLEST SPOT IN TOWN WITH THE WARMEST WELCOME

Make your headquarters at

The Charlottetown BOWLING ALLEYS and RESTAURANT

GEORGE TULL, Proprietor

Phone 1690—Market Building Basement

READ THESE RULES CAREFULLY

Through the co-operation of the sponsors, whose advertisements appear in connection with the contest, The Charlottetown Guardian is publishing the Showword Contest for thirty-six consecutive weeks, and prizes are being awarded each week as listed above, in the form of service or merchandise orders.

CONTEST RULES

Any readers of the Charlottetown Guardian may participate. (Excepting employees of the Guardian Publishing Co., and members of their families.)

It is important that each reply shall be accompanied by a receipt from any one of the firms whose advertisement appears in the contest.

It is also important that you state on your entry which of these firms you wish to draw your prize from.

HOW TO ENTER

Read the ads thoroughly. Write down the number of the "Showword" as it appears in the heading. Then opposite the number write the name of the advertiser in whose space you have found the phrase. In the case of the fourth "Showword" it is required that you state in addition to the name of the firm, the name of the manager, the location of the business premises and the lines carried.

Write your entry ON ONE SIDE of a sheet of paper, giving the particulars in this manner:

SOLUTION TO LAST WEEK'S CONTEST

1. Chappell & Co.
2. Holmes & Bradley
3. Whitlock Tire Service
4. Charlottetown Bowling Alleys

Market Building Basement
George Tull, Proprietor, Bowling, Pool, Billiards, Restaurant, Lunch Counter, Refreshments, Smokes, Etc.

Then attach to your reply a receipt from any one of the sponsors of this contest showing that business has been transacted with at least one of them.

Also be sure to state the name of the firm from which you wish to receive your prize.

All correct replies have equal chances of winning. The winning entries are drawn for and the prizes awarded in the order in which they are drawn.

All prizes are awarded in the form of orders on the advertisers indicated in the replies and are NOT TRANSFERABLE.

All replies must reach this office not later than noon on Thursday.

Send in as many replies as you wish but be sure to attach an entry slip to each reply.

Address all entries to the

EDITOR
SHOWWORD CONTEST
The Charlottetown Guardian

Detailed Report Of Special Audit And Investigation

Full text of report of Messrs. D. F. Archibald and W. A. Morrell on audit and investigation of the City Accounts, continued from yesterday's Guardian.

Debitures Payable

As previously noted your City Clerk, Mr. Nicholson, informed us that all Debiture interest coupons paid to November 25th, 1938, and all Debitures redeemed, had been destroyed, and that no register had been kept of Debitures issued. He stated that coupons had been destroyed because he did not consider it safe to have paid coupons in the office. Our examination of the Coupons paid from November 25th, 1938, to May 31st, 1939, showed that each coupon was stamped by the Royal Bank of Canada with a "Paid" stamp giving the date on which it was paid, and also perforated with the word "Paid," making it quite safe to keep them anywhere as they could not be negotiated.

We found in the vault back of the Mayor's office a modern Debiture and coupon register, which apparently was written up in 1932 and included all De-

bitures outstanding as shown by the printed statements of the City at that time, and at least part of the coupons paid in 1932 were entered in the entries of the Debitures, and some of the paid coupons in this register, do not appear to be in the handwriting of Mr. Nicholson or any present employee of the City Clerk's office. We also found in this vault old Debiture registers covering various issues, some of the Debitures redeemed in 1938 and previous years, and several unissued Debitures, some of which were signed ready for issue and many had coupons attached that were negotiable, from others coupons had been cut. We handed these unissued Debitures to the Mayor and the Chairman of the Finance Committee for safe keeping. We searched this vault, the store room back of the Board Room, and the City Clerk's office for Debiture records and paid coupons, and found in the vault coupons paid in 1932 and 1939, but have been unable to locate any coupons paid from January 1st, 1931, to November 25th, 1938.

From information obtained from Council minutes, City printed

YOUNG MEN!

If you are anxious to get IN ON THE SECRET—here it is:

GET THE HABIT

of drinking plenty of milk every day. No matter how you try you'll find no better method of maintaining that energy, pep and vitality which you need during the summer with its rounds of strenuous activities. BUT always insist on Garden City Milk. Filtered, Clarified, Pasteurized and automatically sealed in thoroughly sterilized bottles.

THE "GARDEN CITY" HABIT KEEPS YOU FIT

Start today—Drink the plain "Garden City" Milk or try Garden City Blend or the famous "Garden City" Chocolate Milk.

SEND FLOWERS BY WIRE

We can have your order delivered to any part of the world in a few hours.

JAMES TAIT
FLORIST

37 Villa Avenue. Phone 269

LET'S GO

and have a nice cold drink or a light lunch. The service is good at

REDDIN BROS.
"The Old Reliable Drug Store"
Victoria Row—Richmond St.
Phone 86

Clearing White Shoes

98¢

PER PAIR

Call in and see them.

PURDIE-FERGUSON SHOES LTD.
Sunnydale — Charlottetown

Poultry Raisers!

Special prices on all feeds in stock including LAYING MASH, CHICK FEEDS, WHEAT, CORN ETC. We are handling

LIVE FOWL

DAILY EXCEPT SATURDAY At highest market prices.

P. E. I. CO-OPERATIVE
Egg and Poultry Association
Candler Station and Stores at 201 Weymouth St. Phone 575.

We carry a complete stock of Camera Films for every size, style and make of Camera.

Amateur Finishing a Specialty.

CRASWELL Studio
Great George St. Phone 272-L.

Get our Quotations on

INTERIOR REMODELLING

Hardwood Flooring laid or re-surfaced. Experienced workmanship—Modern equipment.

MacAULAY & BOISNER
Telephone Connections
A. E. MacAulay, C. D. Boisner

KEEP COOL!

When hot weather gets you down you'll appreciate the comfort of a cool breeze in your home or cottage.

See our complete line of Electric Fans all sizes and prices

CHAPPELL & CO.
164 Queen Street. Phone 1440.

Week End Specials

WHITE CREPE SKIRTS
Regular \$1.95
Value \$1.50
Odd Sizes Clearing at 50c.

Also a table of **HATS**
Straws and Felts Clearing at 50c.

THE GLORIA
Corner Queen & Richmond Sts.
Phone 614

DON'T BEAT

your Rugs and Carpets. It ruins the fabric and the stitching.

Hire the latest model Hoover Vacuum Cleaner. Furniture carefully moved at reasonable charges. Get our prices on tailored Slip Covers.

HENRY MacFARLANE
Phone 1042 167 Kent St.

FREE!

We Change tires anywhere in the city at no extra charge.

Vulcanizing — Retreading Patching — Etc.

WHITLOCK TIRE SERVICE
Phone 909 — 162 Kent Street.

Strawberries are in!

BEST QUALITY Lowest Prices in Town

Clark's Bulk Peanut Butter 2 lbs. — 25c
Clark's Beefsteak with Mushrooms, 16 oz. tin — 25c
Clark's Sliced Smoked Beef, 4 1/2 oz. tin — 25c
National Vegetable or Pea Soup, 28 oz. cans, 2 for — 19c
XL Marmalade, 4 lb. can — 47c
Sugar Crisp Corn Flakes, 3 1/2 lbs. — 25c
Large pipe, Chipso and all for 29c
3 cakes Camay Soap, all for 29c

RIX'S GROCERY
For 38 Longworth Avenue Store
Phone 1021 or 1022
For Queen Street
Phones 1601 or 1602

Everything for

HAYMAKING

Pitchforks and Handles, "CLIPPER" Scythes and Snaths, Carburum Stones, Hay Rope and Wire Cable, Blocks, Carriers and Unloading Forks.

THE ROGERS HARDWARE COMPANY LIMITED
Free City Delivery.
Phones 105 and 1308.

STOP HERE!

FOR GAS, OIL, POLISHING, GREASING, Etc.

Better Service At

MALLET'S BATTERY SERVICE
207 Great George Street.
Phone 980

Try us for Fresh

VEAL, PORK, LAMB, BEEF.

BEST GRADE

QUEEN'S MEAT MARKET
HENRY PETERS, Proprietor.
FREE DELIVERY. Phone 1301.

We are prepared to serve

LUNCHES

AT SHORTEST NOTICE
Best Foods — Good Service

CRYSTAL TEA ROOM
The Friendly Restaurant
OPEN 7 A.M. TO 1 A.M. DAILY
Tea Cup and Card Reading
Laura M. Clarkin, Proprietress
211 Queen St. Phone 577

NEXT TO FIRE HALL

FOR SUCCESS

FEED IMPERIALS

FROM PUP TO PELL
The world's finest
FOX BISCUIT

THE IMPERIAL BISCUIT CO., LTD.
101 Longworth Ave. Phone 721

PRIZE WINNERS LAST WEEK

1. Mrs. W. MacLean, 267 Euston Street.
2. Mrs. G. S. Buntain, Rustico.
3. Miss Theresa Conway, Bear River.
4. Mrs. Eric Cudmore, 16 Alley St.

BE SURE TO READ THE RULES VERY CAREFULLY

statements, specimens of debentures, paid coupons, correspondence files. The Royal Bank of Canada, and local securities firms we have entered in the Debiture Register the Debitures issued from January 1st, 1932, to January 15th, 1939, and the Debitures redeemed in 1932 and 1933 had been entered in the Register apparently by Mr. Nicholson. We have checked these entries and completed the entry of all Debitures apparently redeemed from January 1st, 1932, to January 15th, 1939, that is, all material in that period as shown by the Debiture register and the printed statements of the City. For many payments neither cancelled cheque nor debenture could be found, and we had to make an entry from the Bank account and memoranda; (apparently in Mr. Nicholson's handwriting).

Records Inadequate

The records of your outstanding debentures have been very inadequate, and it has taken many days to obtain information, which should have been at the very least on file in the City Clerk's office, even if he did not consider it necessary that it be entered in the register. In many cases the resolution authorizing the issue of Debiture does not appear in the minutes of the City Council, though we have found copies in the correspondence file. From the information obtained we have changed the classification of several issues from that shown in the printed statements of the City for the year ending January 15th, 1938, as is set out in detail on the attached schedules. There are many duplications and even some imitations of debenture numbers, making them very difficult to check. A system of numbering should be adopted, so that in future issues no two debentures will bear the same number.

We have entered the coupons paid from November 25th, to May 31st, 1939, in the Debiture Register, and while making these entries discovered that interest is being paid on Debitures of a par value of \$31,500.00 which did not appear on the records, and which we have set out in detail under the heading "Ordinary City Debitures, not previously recorded, M-2". We have arrived at the date of issue from the coupon number, and have entered the maturity as that of others of the same series issued on the same date. These debentures were issued from 1924 to 1929, and we cannot find the City ledger for the period from January 1st, 1922, to

SPECIALS

Fruit Cookies, per doz. — 5c
Mixed Cookies, 2 lbs. — 25c
Lynn Valley Sweet Mixed Mustard Pickles, bottle — 25c
Heinz's Ass'd. Soups, 3 tins 25c

L. S. COFFIN
FREE DELIVERY — Phone 873
316 Euston Street

December 31st, 1929. This ledger was apparently labelled "B" for the period from January 1st, 1910, to December 31st, 1921, shows accounts transferred on December 31st, 1921, to "C" ledger, and the present ledger shows accounts transferred from "C" ledger on December 31st, 1929. According to the old debenture register and the City printed statements, debentures were issued August 1st, 1924, for 20 years at 5% as follows:

Permanent Works, Col-C 70:
70 Debs. of \$500.00 each \$35,000.00
Soldiers Monument, Col C 23:
23 Debs. of \$500.00 each 11,500.00
School Re-lease, Col C 02:
2 Debs. of \$500.00 each 1,000.00

\$47,500.00

There was also issued in 1924 Water Debitures \$10,000.00, and Sewerage Debitures \$10,000.00, but these debentures were not sold nor proceeds received by the City Clerk's office we disregard them in the matter of cash received from Debitures. On page 28 of the City Report for 1924 "Loans Account," only Debitures to the amount of \$60,500.00 (as noted above) are shown as issued in 1924. On page 3 of 1924 City report "Receipts" is entered "City Debitures re-issued \$1,000.00," on page 19 "Permanent Works Account" 1924, "Receipts" is entered "Debitures issued \$34,972.51," and on page 32, "Royal Bank of Canada Soldiers' Monument Fund" is entered "10 Debitures issued \$11,500.00." These are the only entries for cash received from sale of debentures that we can find in the 1924 report. We find interest coupons paid from Debitures but not recorded in the City printed statements of the City for the year 1929, and the only cash shown as received from sale of debentures is that for debentures issued, and recorded in 1929.

According to the old debenture register and the City printed statements, debentures were issued August 1st, 1929, for 20 years at 5% Permanent Works, E01—E20:
80 Debs. of \$500.00 each \$40,000.00
City Re-lease, E70—E81:
12 Debs. of \$500.00 each 6,000.00

\$46,000.00

REAL SAVINGS!!

Corn Flakes, 3 pkgs. — 25c
Eggs, per lb. — 15c
Preserves Pts. per doz. \$1.50
Sealers Qts. per doz. \$1.80
Skinless Frankfurters, lb. — 23c

P. J. MacDONALD
Free Delivery Phones 888-889

nor the proceeds received by the City Clerk's Office, we can disregard them in the matter of cash received for debentures.

Interest Coupons

We find interest coupons paid from Debitures of \$500.00 each. E01, E02, E03, E04, E05, E06, E07, E08, and E09, while these debentures are not entered in the old debenture register and do not appear in the printed statements for 1929 and subsequent years. On page 24 of the City report for 1929 "Loans Account" only debentures to the amount of \$46,000.00 are shown as issued in 1929. On page 10 of 1929 City Report, "Receipts" is entered "Debitures Issued \$6,000.00," and on page 15, "Royal Bank of Canada Permanent Works Account," "Receipts" is entered "Debitures sold \$1,000.00." These are the only entries for cash received from the sale of debentures that we can find in the 1929 report. This makes a total unrecorded issue of debentures in 1929 of \$45,000.00.

According to the old debenture register and the City printed statements, debentures were issued November 1st, 1927, for 20 years at 5% as follows:

Permanent Works dated July 1, 1927:
F01—F05 and F01—F05
40 Debs. of \$1,000.00 ea. \$40,000.00
F06—F06
10 Debs. of 500.00 ea. 5,000.00
City Re-Issue, dated July 1, 1927:
F06—F06
15 Debs. of \$1,000.00 ea. 15,000.00
City dated November 1, 1927:
F06—F06
5,000.00

\$60,000.00

ELECTRIC WELDING

ACETYLENE WELDING AND

Truck frames reinforced.
Best Workmanship—Better Rates

PROUD & MORESIDE
Phone 813-J, 223 Grt. Geo. St.

amount of \$72,000.00 are shown as issued in 1927. On page 10 of 1927 City Report "Receipts" is entered "Debitures Issued \$20,000.00," and on page 15 "Royal Bank of Canada Permanent Works Account" is entered "Debitures Issued \$45,000.00." These are the only entries for cash received from the sale of Debitures that we can find in the 1927 report, which makes a total of \$115,000.00 of unrecorded debentures in 1927.

According to a debenture register which has entries for debentures issued from 1928 to 1932, debentures were issued in 1928 for 20 years at 5% as follows:

Civic Re-Issue dated June 1, 1928:
G01—G20
20 Debs. of \$500.00 ea. \$10,000.00
G21—G41
21 Debs. of \$1,000.00 ea. 21,000.00

\$31,000.00

Permanent Works dated July 1, 1928:
G42—G91
50 Debs. of \$1,000.00 ea. 50,000.00
Civic Re-Issue dated July 1, 1928:
G92—G114
23 Debs. of \$1,000.00 ea. 23,000.00
School Re-Issue dated July 1, 1928:
G115—G121
7 Debs. of \$1,000.00 ea. 7,000.00
"G122—G159
38 Debs. of \$500.00 ea. 19,000.00

\$200,000.00

Permanent Works dated Dec. 15, 1928:
G160—G201
40 Debs. of \$500.00 ea. 20,000.00

\$150,500.00

According to the City printed report there were also issued in 1928: Water debentures \$6,000.00 and Sewerage Debitures \$1,000.00, but as these were not sold, nor proceeds received, by the City Clerk's office, we disregard them in the matter of cash received for Debitures.

1928 Debitures

We find interest coupons paid from Debitures of \$500.00 each G160 and G161 dated July 1st, 1928. These debentures G160 and G161 were entered in the debenture register with the others, but ruled out as to number and amount in red ink and not included in the total. In the old debenture register the G series are entered in pencil, G1—G160 and G162—G201, with a total of \$150,500.00. The printed report of the City for 1928 shows in details of debentures outstanding:

G01—G41 \$ 31,000.00
G42—G91 50,000.00
G92—G114 23,000.00
G115—G121 7,000.00
G122—G161 19,000.00

G159	500.00
G162—G207	200,000.00
	\$150,500.00

This does not seem to make sense, as apparently there was no debenture smaller than \$500.00 in this issue. The fifth item is 40 debentures which would amount to at least \$20,000.00 instead of \$19,000.00. The sixth item is already included in the fifth, and the last item is 80 debentures which would amount to at least \$33,000.00 instead of \$20,000.00. In the board copies of City reports on file in the City Clerk's office, the 1929 report differs from the above. G159 has been omitted as a separate item, G122—G161 amounting to \$19,000.00 is printed but the 51 has been changed in pen and ink to 159. The 1929 and 1931 printed reports show the same numbers and amounts as the 1929 report. The 1929 and subsequent City reports do not list debenture numbers but show debentures issued in 1928, exclusive of water and sewerage, amounting to \$150,000.00. The 1929 report shows cash received from sale of only \$150,000.00 debentures, exclusive of water and sewerage, issued in 1928. On the other hand, debentures apart from Water and Sewerage, in the amount of \$151,000.00 were actually issued in 1928, for which the City received all but \$1,000.00 represented by debentures G160 and G161. Debentures numbered from G42 to G159 were purchased by a local firm, and we consulted their manager, but they have not kept their complete 1928 records, and we cannot trace all the numbers they are supposed to have received, but their accounts show that they received G160.

1928 Debitures

According to the same debenture register in which is recorded the 1928 issue, debentures were issued in 1929 for 20 years at 5% as follows:

Public Library dated July 1st, 1929:
H01—H20
20 Debs. at \$500.00 ea. \$10,000.00
Permanent Works dated July 1st, 1929:
H21—H40
20 Debs. at \$500.00 ea. \$10,000.00
H46—H110
45 Debs. at \$1,000.00 ea. 45,000.00
Dated December 1st, 1929:
H11—H140
30 Debs. at \$500.00 ea. 15,000.00

\$70,000.00

Civic Re-Issue dated June 1st, 1929:
H1—H12

12 Debs. at \$500.00 each	6,000.00
Dated December 1st, 1929: H141	500.00
1 Deb. at \$500.00 each	500.00
	\$6,500.00

According to the printed City report for 1929 there were also issued in 1929 Water Debitures \$8,000.00 and Sewerage Debitures \$1,000.00 but as they were not sold, nor proceeds received, by the City Clerk's office, we disregard them in the matter of cash received for debentures.

We find interest coupons paid for debentures (of \$500.00 each) numbers H41, H42, H43, H44, H45, H46, H47, H48, H49, and H50, in the debenture register and do not appear in the printed reports for 1929 and subsequent years.

The printed report of the City for 1929 shows cash received from sale of only \$86,500.00 debentures, and the "Loans Account" shows only \$86,500.00 debentures (exclusive of Water and Sewerage) issued in 1929. According to these records, therefore, the City did not receive the proceeds of the \$47,500.00 of debentures set out above. According to the printed City report, debentures were issued November 1st, 1935, for 20 years at 4% as follows:

Ordinary City Refunding	\$ 2,700.00
Direct Relief	26,000.00
Permanent Works	6,000.00
Permanent Works Refunding	4,750.00
Project No. 3	30,000.00
Waterworks Refunding	500.00
	\$70,250.00

Actually these were issued T70—T74 Ordinary City \$ 2,700.00
T75—T83 City Refunding 8,250.00
T01—T26 Direct Relief 26,000.00
T27—T69 Perm Works 39,000.00

According to the City printed statement for 1935, and stub books and records as were kept in the City office, these were the only debentures issued by the City in 1935, proceeds of which were received by the City Clerk's office and school issues were paid direct to the Water and Sewer Commissioners and the School Board. We find interest coupons paid from debentures of \$1,000.00 each, \$01, \$02, \$03, \$04, \$05, \$06, \$07, \$08, and one 4 1/2% debenture of \$500.00 \$09 all issued May 15th, 1935. We further find that these debentures

(Continued on page 16)