ALBERTON TOWN Policeman E. R. MacDonald and Alberton Retail Vendor R. M. Dunn are shown examining the window through which $250.00 worth of liquor was stolen Monday night. Until recent months a huge German shepherd dog owned by Mr. Dunn had been left in the liquor store at nights and last night the police dog was back on duty. Photo by F. Weeks. . . . .

Report Breaks At Alberton; One Man Gets 2-Year Term

A series of illegal entries, coupled with theft in at least one case, occurred in Alberton Monday night or Tuesday morning. A break into the retail vendor store netted the thieves approxmately $250.00 worth of liquor according to a check made by P.E.I. Temperance officials yesterday afternoon.

Entry into the liquor store, which is located at the corner of Main and Poplar Streets, was made by breaking a window at the rear of the store and forcing a steel grill which was spiked into place and braced by an iron pipe. The break was discovered by Town Policeman E. R. MacDonald who had been called to investigate a broken window at the Canadian Bank of Commerce only a few yards from the liquor store. Both the storm window and the inside glass were broken at the bank but no evidence could be found of anyone having been inside the bank premises. The damaged windows were discovered about nine in the morning by the janitress, Miss Bernice Smith.

The Western Hospital was also the scene of an illegal entry but again nothing was believed stolen. Entry was made by way of a coal chute leading to the basement. Tracks made by the intruder in the snow were followed yesterday morning but were lost on a side street.

PRISON TERM

For theft of goods from Mac's Canteen, also Monday night, an Alberton South resident, James Powers, Jr., was convicted and sentenced to two years in Dorchester Penitentiary by Magistrate D. B. Nicholson yesterday. The convicted party had previously been given a suspended sentence of twelve months.

Members of the Alberton Detachment of the R.C.M.P. and fingerprint experts from Charlottetown co-operated with Alberton Town Policeman E. R. MacDonald in investigating the disturbances at Alberton.

WESTERN GUARDIAN

GIFT WRAPS for every taste. Gourlies Rexall Drug Store.

FREETOWN SCHOOL concert. Freetown Hall, Thursday, Dec. 19

PLAN to attend Darnley School Concert on Friday Dec. 20.

KELVIN GROVE Christmas Concert, tonight Wednesday, December 18th.

CEDAR CHEST stationery price $1.85-3.75. Gourlies Rexall Drug Store.

KENSINGTON School Christmas Concert Friday December 20th, 7.30 p. m. Sale of chocolate dips.

REX-WAY bath room scales. Regular $9.95 special $7.49. Gourlies Rexall Drug Store.

MUSICAL POWDER boxes, perennial favourites with women of taste. Price $4.50-9.75. Gourlies Rexall Drug Store.

ALBERTON Legion — Santa Claus will be at the Alberton Legion home Wednesday afternoon from three to five. All Children welcome.

MacKENZIES Store, Kensington will remain open each evening until 9 p.m. from Wednesday, Dec. 18 until Tuesday, Dec. 24 inclusive.

BEDEQUE Rink calling for tenders for Caretaker, canteen, ticket taker. All tenders must be in before 7.00 o'clock Saturday, December 21st, Robert Reid, Sec'y.

NOTICE—There will be an interruption of electric service on our Indian River, Malpeque line, serving as well, all customers in the Darnley, Seaview, French River areas, on Friday December 20th, weather permitting, between the hours of 1.30 p. m. and 4.00 p. m. in order to make necessary repairs. Town of Summerside, light and power department.

NEGLIGENCE CASE — The preliminary hearing of a man from Hampton charged with criminal negligence was further adjourned in Police Court Summerside Tuesday until December 24, by Mag. E. H. Strong, Q.C. The charge arose as the result of an accident on the night of July 3rd at North Tryon when two halfton trucks were in collision, severely injuring one of the passengers. Mr. D. O. Stewart, Q.C., is Crown Prosecutor and Mr. R. R. Bell, Q.C. is counsel for the accused.

Professional Cards

Chartered Accountants

T. Earle Hickey & Co.
Canadian Bank of Commerce Building
Summerside, P.E.I. Phone 2235

INSURANCE

R. E. Ellis & Son Limited
Fire — Auto — Casualty
5 Summer St. Summerside

Optometrist

E. E. Parkman
Opt. D., R.O.
PHONE 3287
OPPOSITE GUARDIAN OFFICE
Summer St. Summerside

B. F. Hunter, R.O.
Summerside, P.E.I. Phone 3110
SMALLMAN'S BUILDING

A. Raymond Grant
B.Sc., O.D.
88 Water Street, Summerside
Above Maurice Mills Men's Wear
PHONE 3530

Photographers

THE READ STUDIO
D. W. SHARP

Tells Kensington H. & S. Homework Helps Initiative

Dr. L. W. Shaw, Deputy Minister of Education was guest speaker at the regular meeting of the Kensington Home and School Association held at the High School on Thursday evening, December 12 when approximately forty members and guests were present. Dr. Shaw congratulated the group on this fine unit, of an association which he said helps to fill the gap between the home and the school which began with the revolution of the industrial age.

Speaking on the topic "Home work" Dr. Shaw said homework is good, and proceeded to indicate reasons for home work and conditions under which it should be carried out. Summed up briefly: Home work may be necessary so that the work may be covered. Unsupervised it fosters initiative in the pupil, helping him to learn to work alone and make his own decisions. The child is given an opportunity to plan his own time to study.

INSTRUCTION FIRST

Pupils should never be asked to undertake home work in which they have had no instruction since the help of a parent may be quite inadequate due to the rapid change in teaching methods. A suitable environment for study should be provided, where the T.V., family talk, etc., do not contend with the subject of study for the child's attention, wasting valuable time. Too much work should not be given.

In concluding his address, the speaker said it is too big a question to be settled easily and suggested that the matter be kept under consideration for further discussion. A vote of thanks to Dr. Shaw was moved by Rev. L. M. Murray, seconded by Mrs. Jardine.

PRESENT GIFT

The meeting was chaired by the president, Mr. Thomas Hall who at the close of the business session made reference to the fact that the secretary and another member, Mr. and Mrs. Donald Gordon are leaving Kensington. A gift was presented to Mr. and Mrs. Gordon by Mr. Lorne Moase on behalf of the Home and School Association. This was followed by a presentation to Mrs. Gordon by Mrs. Frank Bowness President of the Kensington Community Club in which organization Mrs. Gordon has also been active.

The treasurer, Mrs. Elwood Clark read her report showing a balance of cash on hand and in the bank of $394.50.

It was moved by Mr. Donald Gordon, seconded by Mrs. Keith Waite that the Christmas concert be held according to the plans drawn up by the executive.

PHONE

It was moved by Mr. Roscoe Walker, seconded by Rev. Mr. Bean that a telephone be installed at the office of the High School with the Home and School Association paying the flat monthly rate, on the understanding that all long distance calls will be paid by the parties responsible for making them.

It was moved Mr. Bean, seconded by Mrs. L.K. Zielinski that the secretary send a letter to those in charge of choosing the representatives from the P. E. I. Home and School Associations to the Conference on Education to be held in Ottawa in February, to the effect that from the point of view of school finances, this association feels that the group of representatives chosen is inadequate.

Correspondence consisted of a letter from the Librarian, Mrs. Townsend thanking the Association for their assistance in moving the library to the present location and requesting that a Library committee be set up with three members of this organization serving on it. It was moved by Mr. Bean, seconded by Mr. Gordon that the executive be empowered to name three members to serve on this proposed library committee.

The attendance cup was won by Mrs. Mann's room.

The next meeting is to be held on the second Thursday in January with Dr. Zielinski as speaker.

Lunch was served by the committee in charge.

C. W. L. Met At Alberton

The December meeting of Alberton sub-division of the C.W.L. held at the home of Mrs. Allan MacAleer, was opened with prayer by the president, Mrs. Joseph Callaghan. Minutes were read by the secretary, Mrs. Michael A-Hearn.

Correspondence included letter from the T.B. League, from Holman's re stove, one re the Canadian League magazine and one re the C.W.L. executive meeting held in Charlottetown. There were also three letters of appreciation.

Sums of money were voted for the T.B. League and for the local Girl Guides. The usual Christmas gifts are to be given and boxes for shut-ins will be packed by Mrs. Allan MacAleer, Mrs. Edwin MacDonald and Miss Maud O'Connor.

In January the roll call will be answered with a donation of baby clothing for the social welfare. Mrs. Arthur Bernard, Mrs. Michael Ahern and Mrs. Allan MacAleer will be on the lunch committee. Place of meeting will be decided later. The meeting closed with prayer. Refreshments were served by the hostess, assisted by the lunch committee.

Concert Held At Bedeque

A large number of children and parents attended the annual Sunday School Christmas Concert in the hall of the Bedeque United Church on Wednesday evening, December 11th. Mr. Arthur Murray, assistant superintendent, presided. Mrs. Edna Jenkins was pianist. A splendid program was presented by the children of the Sunday School. At the close of the program, the children were treated to candy and fruit. The pastor, Rev. G. A. Cowper-Smith and Mrs. Cowper-Smith were presented with a beautiful gift, by the chairman on behalf of the Bedeque congregation. The pastor closed the meeting with the Benediction. This was one of the best concerts the school has presented in recent years. B.Q.

Unexpected Death Friday Of S'Side Man

Many friends learned with deep regret of the death at his home in Summerside on Friday, December 13th, of Mr. Frank Gamble.

Mr. Gamble, who had only returned the previous day from a month spent in Prince County Hospital, seemed to have been much restored in health and was in good spirits and expressed himself as very happy to be back home again. Right up almost to the hour of his passing he was very cheerful, when he was suddenly stricken with a heart attack.

Mr. Gamble was born at Union Corner, P. E. I. 68 years ago, the son of Mr. and Mrs. Otis Gamble.

Just four years ago last Monday, Mr. Gamble's wife, the former Jennie Muttart, a native of Montrose, predeceased him.

He is survived by one daughter, Areta, who lived with him in Summerside, and two sisters, Mrs. Walter Schurman, Summerside, and Mrs. Alfred Linkletter, New London, Conn.

Before coming to Summerside to live several years ago, Mr. Gamble resided at Linkletter Road where he was engaged in fox ranching. He was also the well-known local representative for many years of the Renfrew Machine Co., of Renfrew, Ontario.

The funeral was held Monday afternoon with service at Trinity United Church at 2 p.m. Interment was in the People's Cemetery. Rev. G.R. Webber officiated. Pallbearers were Lemuel Trenholm, Edward Lockhart, Wilbert Wright, Albert Linkletter Lloyd Clark and Alfred Colwell. Hymns sung were "Peace Perfect Peace", "Abide With Me", and "The Christian's Good Night", was sung by the Trinity Male Quartette.

Nativity Scene At Summerside

Members of the Summerside Y's Men's Club last evening erected the "Nativity scene" on the north side of Water Street in the area between the Summerside Hardware Store and the Royal Bank of Canada.

Built of plywood, and finished in the traditional style and colors, this special reminder of the Christmas story has been provided annually at this season by the Summerside Y's Men who had it constructed about four years ago.

Funeral Held At Freetown

The largely attended funeral of the late Wilton Gardiner took place on Tuesday afternoon with service at the home of his parents, Mr. and Mrs. Camden Gardiner in Freetown. Rev Grant Walls was the officiating clergyman, with members of the Freetown United Church choir singing the hymns, "The Lord Is My Shepherd", and "Safe In The Arms Of Jesus."

A trio composed of Messrs. J. B. Lewis, Colby Lewis, and Ray Lidstone, sang the selection "Some Time We'll Understand".

Interment took place in Freetown United Church Cemetery. Pallbearers were Wendell Bernard, Colbourne Clow, Donald Burns, Douglas Profitt, Gerald Hill and Arnold Lord.

The boy, 15, was killed in a tractor accident Saturday.

BALTIC SCHOOL

Report of Baltic School for November is the following:

Grade IX. — 1. George Hunter; 2. Sharon Crozier; 3. Joseph MacKenzie.

Grade VII. — 1. Horace Crozier

Grade VI. — 1. Myron MacKenzie; 2. Thelma Cousins; 3. Nancy MacDonald; 4. Lorne Cousins.

Grade V. — 1. Grant Cousins.

Grade IV. — 1. Garth Wall; 2. Robert Crafer; 3. Robert Beairsto.

Grade III Sr. — 1. Keith Davison.

Grade III Jr. — 1. Wilma MacKenzie; 2. Gertrude Cousins.

Grade II — 1. Garth Matthews.

Grade I A — 1. Gordon Crozier

Grade I B. — 1. Delmar Cousins; 2. Alan Cousins.

Grade I C — 1. Floyd Wall.

Highest Average — Senior — George Hunter 83 per cent; Junior — Wilma MacKenzie 78 per cent.

Teacher, Mrs. Annie Crozier.

Grade IX — 1. Adele Shaw.

Grade VIII — 1. Shirley MacWilliams; 2. Anna Donnelle; 3. Kathleen Collicutt.

Grade VII — 1. Lorraine MacWilliams; 2. Linda Cooke; 3. Eric Collicutt.

Grade VI — 1. Ernest O'Connor; 2. Sandra Bulger; 3. Hartley Crossman.

Geraldine C. MacGregor, Principal.

Another Car Theft In S'Side

Undaunted by a three-month sentence imposed a few days ago on a young man for theft of a car in Summerside, another verhicle disappeared last evening despite the owner's possession of the ignition keys. The car was the object of a search by Summerside police and R.C.M.P. late last night.

Owned by Howard Barlow of Wellington the four-door 1951 Chev, license number 20-363, light blue in color, was stolen last evening from the Marine Wharf where the owner is employed at the potato warehouse.

Another car, a 1957 Chev, owned by Joe Bernard, was also stolen from the same area, but apparently the "wiring" necessary to its theft, was not too successful because this car was found just at the shore side of the wharf approach.

CAPE WOLFE SCHOOL

November report of Senior room of Cape Wolfe School is as follows:

Grade X: 1. Leona Howard; 2. Olga MacWilliams; 3. Joseph Doyle.

Inverness Man Has Both Legs Broken While Moving House

Mr. George Coughlin, 42, of Inverness, P.E.I. had both legs badly broken yesterday morning when a tow chain attached to wooden skids snapped under strain while moving a building in the St. Louis area.

The accident occurred about 10 a.m. The fierce back lash from the chain caught Mr. Coughlin just above the ankles, causing servere compound fractures to both legs.

Dr. W. A. Shea was called and after emergency treatment at the Western Hospital in Alberton, had the patient removed by ambulance to Prince County Hospital in Summerside for further medical and surgical attention to repair the injuries.

CAPE WOLFE

The following is the school report for Cape Wolfe for October and November.

Grade 5. 1. Mary Cooke, 2. Lorne O'Holloran, 3. Vera O'Holloran.

Grade 4. 1. Karen Cooke, 2. Keith Shaw, 3. Linda Costain.

Grade 3. 1. Joyce MacWilliams 2. Norma MacWilliams, 3. Floyd Cooke.

Grade 2 Sr. 1. Brenda Cooke, 2. Peggy O'Holloran, 3. Arol Lidstone.

Grade 2 Jr. 1. Clair Legere.

Grade 1. No tests.

Teacher, Mrs. Raymond Stewart.

S'Side Man Was Injured Tuesday

Mr. William Stordy, owner-manager of Crystal Dairy in Summerside, was struck by a car reportedly driven by Darrell Picketts yesterday afternoon at Central Bedeque and was taken to Prince County Hospital with a severe laceration to the right leg.

At the time of the accident Mr. Stordy was en route to stores in Crapaud with a load of pasturized milk and cream and had stopped in Central Bedeque to deliver milk to customers there. The car which struck Mr. Stordy was said to have been proceeding in the same direction. While early reports indicated a possible fracture, x-rays showed the leg was not broken: However the laceration resulted in his detention in hospital.

O'LEARY

The many friends of Mrs. Gilbert Gaudet are very glad to hear she has recovered sufficiently to return to her home in Woodstock, after her long spell as patient in the Prince County Hospital in Summerside.

Sincere sympathy is being extended to the relatives of the late Mrs. Andrew Wood, whose death occurred suddenly in the Community Hospital in O'Leary recently.

Miss Annie Doyle has returned of her home in Jamaica Plains, after attending the funeral of her father the late Mr. Thomas Doyle.

Mr. John Dalton of Halifax, has returned to his home after attending the funeral of his father the late Ambrose Dalton.

Mr. and Mrs. Erskin Silliker of Knutsford were recent visitors to the home of their son-in-law and daughter, Mr. and Mrs. Milton Ashley and family of Summerside.

Mr. Keith Pratt of Bloomfield was a visitor to Summerside on Tuesday afternoon.

Mr. and Mrs. Lester Gay and Mr. and Mrs. Thomas Gay of Knutsford motored to Summerside on Tuesday, where they spent the day with friends.

Mr. and Mrs. Alfred Palmer, O'Leary, motored to Kensington on Tuesday afternoon to visit their brother Harold who is confined to his home through illness.

Mrs. Beecher Smallman, Knutsford, spent a few days recently with her parents, Mr. and Mrs. Forest Phillips of Charlottetown.

BURTON SCHOOL

The following is the report for Burton School.

Grade VIII. 1. Nadine Rogers, 2. Marie Dalton, 3. Lana Wood.

Grade VII. 1. Frankie MacGregor, 2. Eileen Dalton, Allen Cooke (equal).

Grade VI. 1. Cheryl Rogers, 2. Douglas Cooke.

Grade V. 1. Mary P. Dalton.

Grade IV. 1. Dolores Dalton, 2. Denzil Cooke.

Grade III. 1. Joan Dalton, 2. James Dalton.

Grade II. Mildred Perry.

Grade I. 7. Alton Cooke, 2. Helen Dalton, 3. Joseph O'Holleran, 4. Daniel O'Holleran.

Teacher, Mrs. Gertrude Howard.

TYNE VALLEY

Mr. Edgar McAulay left recently for Halifax, N.S., where he expects to spend the winter months.

Mr. and Mrs. Malcolm MacMacLeod, spent weekend in Bonshaw, where they were guests of Dr. A.A. MacLeod and his mother, Mrs. James MacLeod.

Mr. Francis MacIntyre was a recent overnight visitor to New Glasgow, N.S.

Miss Margaret Hatton, Charlottetown, spent the weekend in Lorne Valley, the guest of her parents, Mr. and Mrs. William Hatton.

Mr. Ameadee Gallant, Rumford, Maine, motored to the Island during the weekend. He expects to spend some time in this vicinity.

Mr. and Mrs. Charles James, Millburn, were recent visitors to Lorne Valley. They were guests of Mr. and Mrs. Angus Nicholson.

Mr. and Mrs. Francis MacIntyre and Mr. Walter MacIntyre, were business visitors to the city on Friday.

Mr. and Mrs. Frank Parker, Georgetown, were Sunday guests of Mrs. Parker's parents, Mr. and Mrs. C.M. MacGrath, on December 1st.

Congratulations and good wishes go out to Mr. and Mrs. Heath MacGrath, who were married at Montague, on November 21. The groom is one of our Valley boys, and the bride is the former Muriel Myers, Martinvale.

Mr. Alex Nicholson is a patient in the Kings County Memorial Hospital. His many friends unite in wishing him a speedy get well.

The heartfelt sympathy of this community goes out to the bereaved relatives, of the late Mr. Andrew MacDonald, who passed away at the Charlottetown Hospital on December 2nd.

Mr. Samuel Nicholson has received the sad news of the passing of his brother, Mr. Angus Nicholson in Seattle, Washington. Another brother, Mr. Alex Nicholson and a sister, Mrs. Edward Lowery, also survive. The heartfelt sympathy of the community goes out to them in their hour of sorrow.

Mr. and Mrs. Heath MacGrath were visitors to Bear River on Wednesday.

Miss Betty Callaghan, Charlottetown, spent the weekend of November 30, in Lorne Valley, the guest of her parents, Mr. and Mrs. James Callaghan.

The flu bug struck a forceful blow to Lorne Valley, some cases requiring medical attention. The average at school was low, which must make it difficult for the teacher at examination time, and the pre Christmas season.

USSR Rocket May Hit Moon Within Next Year

By WILMOT HERCHER

WASHINGTON (AP) — Air Force Secretary James H. Douglas said Tuesday the Russians may fire a rocket to the moon within a year and that the United States can do the same "if we want to, within the foreseeable future."

Douglas appeared before the Senate preparedness subcommittee to submit the air force's report on the race with Russia to perfect ballistic missiles and other space weapons.

He told the senators the armed forces expect to have intercontinental ballistic missiles operational within two years. The ICBM is designed to carry nuclear warheads to targets 5,000 miles or more away.

Douglas' prediction was bolstered by the successful firing of an air force Atlas from the Cape Canaveral, Fla., testing grounds shortly after noon. The defence department reported the ICBM "flew its prescribed course and landed in the pre-selected impact area." The department added it was a limited range test of several hundred miles.

Subcommittee Chairman Lyndon Johnson (Dem. Tex.) wrote out a statement saying he hope the Atlas test will be "a forerunner of a period of achievement."

WANTS ACTION NOW

"The country needs action," he said. "There should be no gap between promise and performance."

Douglas told the subcommittee the Atlas rocket engine is strong enough, when a small - sized booster is added, to launch a 1,000 - pound satellite. Plans for such a satellite, although not necessarily with an Atlas, are on the drawing boards, the subcommittee was informed last week.

Both Douglas and Gen. Thomas D. White, air force chief of staff, were pressed by the senators to say how the U.S. position compares with that of Russia in the missile-satellite race.

Johnson asked whether the two countries are even.

"No sir," Douglas replied. "I think they are somewhat ahead."

White said the U.S. is not as far behind Russia as some people think, and that it will catch up.

"We must get into the outer space business as fast as we can," he added. "I can see not only communications there but the possibility of combat. We may have to put up defence satellites."

Senator Styles Bridges (Rep. N.H.) asked Douglas whether he gave credence to Russian claims that they would shoot a rocket to the moon within a year or whether he regarded them as "pure bunk."

"CAN BE DONE"

"I think it might be done," Douglas replied. "At least near the moon. I understand there are some target difficulties. But it is a real possibility."

"Can we do the same thing in the foreseeable future?" Bridges asked.

"I think we can, if we want to within the foreseeable future," the air secretary said.

Douglas told the senators that the Thor, an intermediate range ballistic missile developed by the air force, will move into "substantial monthly production at a very early date."

Both the Thor and the army's Jupiter IRBM have been ordered into operational production. They have ranges of about 1,500 miles, and plans are to base them in Britain by the end of next year and later on the Continent.

Spurred by Russian progress, Douglas said, the air force is developing an aircraft which will fly 3,600 miles an hour at altitudes in excess of 100 miles. He identified it as the X-15 and said it was a step toward a manned satellite.

MUST SUPPORT SAC

Douglas and White emphasized that while the missiles are coming up continued support must be given the Strategic Air Command and its fleet of intercontinental bombers.

Edwin L. Weisl, subcommittee counsel, asked whether the United States has any warning system against the ICBM.

"No sir," Douglas replied. "We are approaching that with the utmost urgency and we already have certain components of such a warning system."

POULTRY

Loading fowl, chickens and capons daily except Saturday for eviscerating plant Summerside. Please book in advance. Pick up services.

Pendleton's Hatchery
Kensington Phone 65-5

CHRISTMAS POULTRY

Order your Christmas turkey, goose or chicken now.

Pendletons,
Kensington
Phone 65-5

ANNUAL MEETING

East Prince Jr. Farmers Association, Lot 16 Hall, Thursday, Dec. 19th at 8:30. Guest speaker, Miss Audrey MacMillan of Charlottetown. Refreshments and entertainment following the meeting.

REGENT

WED. - THURS.

"LAST OF BADMEN"

Color - Cinemascope
George Montgomery

CIVIC STADIUM HOCKEY TONIGHT

8:30

MONTAGUE PRIMROSES
vs.
SUMMERSIDE ACES

Admission 50 - 25 cents

CAPITOL — SUMMERSIDE

TONIGHT (WED.) 7:15-9:10 THURS 3:30-7:15-9:10

"THE RAINMAKER"

Burt Lancaster - Katharine Hepburn

One of the finest films of the year.
Says M.P. Herald

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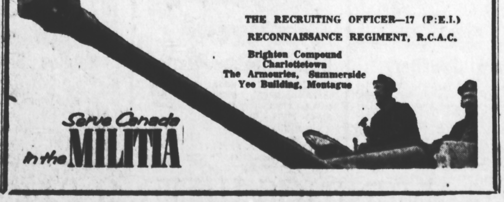

Serve Canada in the MILITIA

THE ROYAL BANK OF CANADA

Condensed Annual Statement

30th November, 1957

ASSETS

Cash on hand and due from banks (including items in transit)	$ 540,240,109
Government of Canada and provincial government securities, at amortized value	672,276,365
Other securities, not exceeding market value	505,688,414
Call loans, fully secured	238,163,548
Total quick assets	$1,956,368,436
Other loans and discounts	1,451,188,052
Mortgages and hypothecs insured under N.H.A. (1954)	216,590,777
Bank premises	34,559,150
Liabilities of customers under acceptances, guarantees and letters of credit	112,413,852
Other assets	9,424,350
	$3,760,544,617

LIABILITIES

Deposits	$3,426,683,145
Acceptances, guarantees and letters of credit	112,413,852
Other liabilities	19,444,074
Total liabilities to the public	$3,558,541,071
Capital paid up	50,400,000
Rest Account	151,200,000
Undivided profits	403,546
	$3,760,544,617

STATEMENT OF UNDIVIDED PROFITS

Profits for the year ended 30th November, 1957, after provision for depreciation and *income taxes and after making transfers to inner reserves out of which full provision has been made for diminution in value of investments and loans		$13,919,550
Dividends at the rate of $2.00 per share	$10,077,622	
Extra distribution at the rate of 10¢ per share	504,000	10,581,622
		$ 3,337,928
Transferred from inner reserves after provision for *income taxes exigible		11,600,000
Balance of undivided profits, 30th November, 1956		665,618
		$15,603,546
Transferred to Rest Account		15,200,000
Balance of undivided profits, 30th November, 1957		$ 403,546

*Total provision for income taxes $19,960,000

JAMES MUIR, Chairman and President

K. M. SEDGEWICK, General Manager