

"Covers Prince Edward Island Like The Dew"

'EXCHANGE EMERGENCY'

Prime Minister Defers Financial Emergency

Price Hike Seen Likely On Many Commodities

Financial Uncertainty, Instability Are Given As Reasons For Action

WING TROPHY GOES TO NEWFOUNDLAND

A highlight of a banquet held at the Charlottetown Hotel, Saturday night in conjunction with the Maritime RCAF Association convention, which opened in Charlottetown Friday evening, was the presentation of the Tupper Trophy.

Awarded to the most beneficially active group in the Maritime group, it was won this year by the St. John's, Nfld., wing. The previous holder of the trophy was Fredericton, N.B. wing. Here

Angus MacLellan, left, Maritime president, presents the trophy to Kenneth Harum, centre president of the St. John's, Nfld., association. Looking on is Harvey Campbell, Charlottetown convention chairman.

OTTAWA (CP)—Prices on a wide range of imported goods are likely to rise because of the higher import duties announced Sunday.

But the question of how much prices will rise—and on which of the imported goods affected—is difficult to answer, financial department officials said.

Could Be Different
But where there is competition the situation could be different. Consider an American-made refrigerator, which a store on Saturday could sell for \$400 after bringing it across the border priced at \$300.

TWO SEATS TAKEN FROM PCs

Liberal Party's Favored On Servicemen's Ballots

OTTAWA (CP)—A heavy pro-Liberal vote among the civilian forces upped the Liberal vote on mainland Canada's coast because of two ridings Sunday.

Richard Cashin, which ran 63.5 per cent Liberal overall.

Liberal Tom Kirkham headed the service vote in Kings with 128 votes. PC Margaret Macdonald polled 78 and New Democrat Tommy Dunphy four.

PM TAKES ACTION FINANCIAL HIGHLIGHTS

By THE CANADIAN PRESS
Highlights of Canada's austerity program announced Sunday by Prime Minister Diefenbaker:

Canada facing "an exchange emergency" requiring immediate government action.

Temporary war tariffs and government spending cuts aimed at reducing budget deficit by \$450,000,000 in a full year.

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Blame Placed On Nationalist

By CLARE McDERMOTT
PEKING (Reuters)—Red Chinese troops have been massed in Fukien province on mainland China's coast because of Nationalist China is planning an invasion, it was reported here Saturday.

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Stormont Result Closely Watched

By ROBERT RICE
OTTAWA (CP)—A miniature election is being fought in the eastern Ontario constituency of Stormont.

The extra import duties on general consumer goods and luxuries—imposed as part of the government's austerity program—vary between 10 and 15 per cent on different groups of goods.

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Austerity Plan Said Realistic

TORONTO (CP)—The government's financial program goes pretty directly to our basic problems, A. T. Lambert, president of Toronto Dominion Bank, said Sunday night.

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Neutralities Aim of Laos Coalition

VIENTIANE (AP)—A 19-man coalition government pledged to put Laos on the road to neutrality took office in four hours Monday after a coup.

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Stormont result was closely watched.

INCREDIBLE SWIM FOR HELP

By JOHN BOND
Guardian-Patriot Staff Writer
A dramatic rescue unfolded last night in the dark choppy waters of Charlottetown Harbour.

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Dramatic Rescue Thrills Hundreds At Waterfront

shortly before 10 o'clock and reported someone in the water. It is believed she heard the men calling.

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Parley Continues On Medical Care

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