

*Urgent
to all holders of
wartime Victory Bonds*

Earn ^{up to} 50% more interest



EXCHANGE your **3%** wartime **Victory Bonds**



FOR THE NEW **4½%** **and in addition**
25 YEAR **receive**
CANADA CONVERSION BONDS **an immediate**
cash adjustment

ALSO AVAILABLE:
4¼% 14 YEAR BONDS
3¾% 7 YEAR BONDS
3% 3¼ YEAR BONDS

See your bank, investment
dealer, trust or loan com-
pany or other financial
adviser TODAY

Here's an example of the
cash adjustment on a \$1000* bond

*Other amounts in proportion.

VICTORY BONDS	4½% 25 YEAR	4¼% 14 YEAR	3¾% 7 YEAR	3% 3¼ YEAR
(5th V.L.) 3% due Jan. 1, 1959	\$25.00	\$25.00	\$25.00	\$15.00
(6th V.L.) 3% due June 1, 1960	\$22.50	\$22.50	\$22.50	\$12.50
(7th V.L.) 3% due Feb. 1, 1962	\$12.50	\$12.50	\$12.50	Not Exchangeable
(8th V.L.) 3% due Oct. 1, 1963	\$17.50	\$17.50	Not Exchangeable	Not Exchangeable
(9th V.L.) 3% due Sept. 1, 1966	\$15.00	\$15.00	Not Exchangeable	Not Exchangeable

(with Aug. 1st coupon retained by owner)

(Sept. 1st coupon must be attached)