

The fact that the British American Colonies are in a state of political transition is one which all intelligent citizens of these Colonies are bound to recognize. It is too obvious to be denied, and no one does attempt to deny it so many do.

chine, from a yard of cotton to a great coat, are permanent; and, so far as the Provinces are concerned, are not affected by the paper currency, and are only kept down by European competition. They are so situated, however, that it would not increase their prosperity to subject themselves without remedy, or the possibility of alleviation, to the high prices which must rule in the Provinces as well as in the States, if the system of class legislation, or the real confederation, is to be maintained through their adhesion.

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THE FENIAN PASSAGE. The following suggestive passages are from O'Mahoney's address to the Congress: "After some days, by the aid of Mr. Doran Killian, I initiated the negotiations with Washington, which eventually led to the release of John Mitchell and the Fenian prisoners."

THE JAMAICA COMMISSION.

Mr. Gurney, M. P., Recorder of London, and Mr. Manie, Recorder of Leeds, who are to assist Sir H. Storks in the Jamaica inquiry, sailed from Southampton, Mr. Cardwell, in a speech which he delivered at Oxford, stated that the temporary suspension of the Government thought it was unfit to remain in the office, but because it was considered that pending the enquiry it would be inadvisable to have the public eye directed to the fact that the Government had resigned its office.

THE INSURRECTION IN SPAIN.

There are now 23 steam-ship companies in Great Britain, who own about 370 steamers, the tonnage of which is 550,000, the horse-power 110,000, and the value between £30,000,000 and £40,000,000 sterling. 104 of these ships are connected with Liverpool, 94 with Southampton, 40 with London, 10 with Glasgow, 16 with Harrogate, 200 hundred of these steamers trade with the eastern and 170 with the western hemisphere—upwards of 80 of the largest of the latter trade exclusively with the United States, and the remainder with other countries.

FRANCE AND MEXICO.

We have heard that the Emperor of the French has positively intimated to the Cabinet of Washington that he will not send any troops from Mexico, except on the condition that the Government of the United States recognises the Empire of Mexico.

PRUSSIA AND THE ISLAND OF FORMOSA.

It seems that the Prussian Government is about to take possession of Formosa. Now, Formosa, under the name of Tai-wan-foo, or "the District of the Great Day," with a capital of that name, the residence of a Chinese chief, has been a long time a coveted possession of the French, the Vice-royalty of Ming-chang (Fokien and Che-kiang), and to the empire of China.

ELECTION IN THE FIRST DISTRICT OF KING'S COUNTY.

We regret to learn that the election in the above District on Wednesday last resulted in the return of Mr. McEachen, by a majority, it is said, of sixty or seventy votes over Mr. Davies. We confess that this result has surprised us. Mr. Davies appeared to have a majority of names of electors on his requisition before he agreed to offer, and amongst the number we counted the name of nearly every man of influence in the district.

APPELLING TRAGEDY IN DETROIT.

A BROTHER RUTHERS HIS SISTER WITH AN AXE—THE MONSTER ARRESTED. A most horrid, cold-blooded and diabolical murder was committed on the 5th inst., near Connor's Creek, in the township of Grass Point. The details are almost too horrible to be told; words are indeed too tame to describe the deed in its fiendish and barbarous atrocity.

REVENUE RETURNS.

The revenue returns for the end of 1855 are generally satisfactory. While reducing taxation on his last budget to the extent of five millions sterling, the Chancellor of the Exchequer calculated on a deficiency of three millions, but it has now been conclusively established that the deficiency will not exceed one million, so that there will be another considerable reduction of taxation in the year on which we have entered.