

BUTLER HITS BLOW AT INFLATION

Speculation That Harris Considering New Tax Cuts

OTTAWA (CP)—The government's bill for arms expenditures this year will rise by an estimated \$33,000,000, but on the basis of current orders spending next year may drop by some \$200,000,000.

It does not include military wages, allowances and other administrative expenditures directly by the defence department. The overall 1955-56 defence budget has been placed at \$1,775,000,000.

smaller requirements for 1956-57. Total orders placed in the first half of the current fiscal year—April-September—dropped by \$115,000,000 to \$340,000,000 from \$455,000,000.

Vancouver Has Bank Holdup

VANCOUVER (CP)—Two masked, gun-wielding youths "cleaned out" a suburban branch of the Canadian Bank of Commerce here Wednesday and escaped with more than \$10,000.

Crew Rescued After 24 Hours In Quebec North

MONT-JOLI, Que. (CP)—Tired but uninjured, the crew of a C-46 freight aircraft reached here Wednesday after spending 24 hours in northern Quebec wilderness where their plane ran out of fuel and crashed landed Tuesday.

their aircraft went down half-way between Fort Chimo and Knob Lake. The plane was described as a total loss, however.



Flames are seen gaining headway at the MacPherson store and Southport Post Office last evening.

Faure Faces Vote Friday

PARIS (AP)—Premier Edgar Faure lost two procedural votes in the National Assembly early today and then demanded a vote of confidence from the rebellious lawmakers.

Postoffice And Store At Southport Destroyed By Fire Last Evening

Fire of an undetermined origin about eight o'clock yesterday evening completely destroyed the general store of Joseph MacPherson of Southport. The Post Office which was housed in the same building was also destroyed.

Wins \$140,000 On Ticket From Dinner Money

SOUTH BERWICK, Me. (AP)—A 40-year-old shoe cutter, who went without dinner to buy a \$3 Irish sweepstakes ticket, won \$140,000 Wednesday when Retrial won the Cambridge Handicap Stakes at Newmarket, England.

Takes Manitoba Outlet For P.E. Island Potatoes

The P. E. I. Potato Marketing Board announced last night that several cars of potatoes have been shipped by an Island dealer, through Winnipeg connections, to points in the Winnipeg area.

Coming Events

- Bingo Hope River Thursday night.
Masquerade dance Hopfield Hall October 28.
Dances cancelled at Gordon Lodge until further notice.

Stunned By Russian Visit, Sees Lesson For Free World

By I. Norman Smith, associate editor of the Ottawa Journal who is a member of the official party accompanying External Affairs Minister Pearson to Russia and the Far East, and who is reporting his impressions for a number of leading Canadian newspapers.

seemed cheaper than in our living concentration and immensely broad in vision and scope. Leningrad proved a city of great charm, a truly "planned" metropolis of noble edifices, sweeping bridges, graceful parks—and

EXHIBITION FACILITIES

I saw the permanent Soviet Agricultural Exhibition that is probably 10 times the size and a score times the charm of Canada's National Exhibition at Toronto and which all year round painstakingly and artistically educates for a fortnight at a time thousands of the best farmers brought from all over the nation at state expense—educates them in agriculture and associated arts and crafts and in the basic Soviet ideals of politics and citizenship.

Local Board Of Trade Holds Dinner Meeting

The first general meeting of the Charlottetown Board of Trade for the 1955-56 term was held last evening at the Charlottetown Hotel in the form of a dinner meeting.

Smiling Molotov Promises Russia Will Do Its Part

GENEVA (CP)—A smiling Soviet Foreign Minister Molotov declared Wednesday—eve of the Big Four conference—that Russia will do its part in the search for "agreed solutions" and an end to the cold war.

Drew Wants Immediate Aid For Prairie Farmers

OTTAWA (CP)—Immediate action by Parliament if necessary to provide prairie farmers with cash farm-held stocks of wheat was urged Wednesday by Hon. George Drew, Progressive Conservative leader.

Stranded By Washouts

VANCOUVER (CP)—Thirty train passengers, among them prominent political figures, are stranded here by bus from Hope, B. C., late Wednesday after being stranded 24 hours by washouts in the Coquihalla pass, 110 miles east of here.

SPORTS AND OPERA

The football stadiums in Moscow and Leningrad were fine, but any I've ever seen, the ballet and opera were incredibly more exciting than London, New York or Paris, the night express trains between Moscow and Leningrad superior in comfort and equipment to the Toronto-Ottawa run, the Hermitage Museum and art gallery in Leningrad more impressive than the Metropolitan, the Crown Jewels and state treasures in the Kremlin seemingly more fabulous and richer than London's Tower collection.

TO LEAVE TRADE BARS

GENEVA (AP)—Britain was reported Wednesday to have shelved the idea of seeking early relaxation of Allied trade bars on Red China.

GMC Reports Sales Record

NEW YORK (AP)—General Motors Corp., giant of the world's manufacturing corporations, Wednesday reported a new all-time high of more than \$9,500,000,000 in sales for the first nine months of 1955. Profits also set a record. This nearly equalled GM's record of 1954.

MIDDLE EAST PROBLEM

Although German unity will be the big topic another has loomed

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Boosts Taxes, Cuts Spending

LONDON, (CP)—R. A. Butler, chancellor of the exchequer, Wednesday lanced the inflated British economy by increasing sales and dividend taxes and cutting government spending.

The next tax rates are expected to yield £112,500,000 in the next full year while economies in government expenditures are expected to save another £40,000,000.

RESERVES LOWER

Butler said that in the last month the serious drain on Britain's gold and dollar reserves has been "effectively halted."

INCOME TAX UNCHANGED

Hospitals, too, will be asked to go ahead only with their most urgent and necessary projects.

HOUSING SUBSIDY CUT

The tax on gross profits distributed by companies as dividends to shareholders is increased five per cent to 27 1/2 per cent. This has long been demanded by the Labor party. It will bring about £40,000,000 a year into the treasury.

IMMEDIATE VOTE

In the House of Commons, the Labor Opposition was so angry that it forced a vote right away on the budget resolutions—virtually an immediate attempt to censure the government. Usually voting does not take place till a budget has been fully debated.

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Table with 2 columns: Location and Temperature (Min/Max). Includes locations like Dawson, Vancouver, Victoria, Edmonton, Calgary, Regina, Winnipeg, Toronto, Ottawa, Montreal, Quebec, Fredericton, Saint John, Moncton, Halifax, and St. John's.

HALIFAX, (CP)—The weather office says a disturbance at the mouth of the Bay of Fundy is expected to continue its rapid motion eastward causing rain and snow to end in all of the Maritime provinces except Cape Breton.