ON THE AIR

TUESDAY PROGRAMS

CFCY-TV

1.30 p.m.—Musicale
2.00 p.m.—Chez Helene
2.15 p.m.—Nursery School
2.30 p.m.—National Schools
3.00 p.m.—Loretta Young
3.30 P.M.—Take Thirty
4.00 p.m.—Scarlet Hill
4.30 p.m.—Today at Home
5.00 p.m.—Razzle Dazzle
5.30 p.m.—Mike Mercury and His Super Car
6.00 p.m.—Susie
6.31 p.m.—Gazette
7.01 p.m.—CFCY TV News
7.15 p.m.—Cinema 13-7
Mr. 880
9.00 p.m.—NHL Final
Detroit at Toronto
11.30 p.m.—Inquiry
12.00 a.m.—News
12.13 a.m.—Local Weather
12.14 a.m.—Viewpoint
12.15 a.m.—Sign Off

CENTRAL RADIO and TV
Call 4-8246
Open 8:30 a.m.-9 p.m.
176 Kent St. (Opp. Eaton's)

CKCW-TV

12.30 p.m.—Station Sign On
12.45 p.m.—Tuesday Playbill
Devotion
2.30 p.m.—National Schools
3.00 p.m.—At Home with Helen Crocker
3.30 p.m.—Take Thirty
4.00 p.m.—Scarlet Hill
4.30 p.m.—Romper Room
5.01 p.m.—Razzle Dazzle
5.30 p.m.—Figleawton, Freng and Dora
6.00 p.m.—Supper Club
6.15 p.m.—Television News
6.25 p.m.—Supper Club
6.35 p.m.—Television Weather
6.40 p.m.—Supper Club
6.50 p.m.—Television Sports
7.00 p.m.—N.B. Free Time Pol.
7.00 p.m.—Theatre at Seven
Always A Bride
8.30 p.m.—Bunkhouse Boys
9.00 p.m.—Car 54, Where Are You?
9.30 p.m.—Perry Mason
10.30 p.m.—Front Page Challenge
11.30 p.m.—Uganda
11.30 p.m.—Inquiry
12.00 a.m.—CBC TV News
12.14 a.m.—Viewpoint
12.20 a.m.—CKCW TV News
12.25 a.m.—Sign Off

TV. CALLS
NITE or DAY
Day 4-3537 Nite 4-4503—4-7462
VAIL'S RADIO & TV.
204 Kent St. Ch'town.

CFCY

TUESDAY

6.28—Sign On
6.30—News & Weather
6.35—Country & Western Roundup
6.55—News & Weather
7.00—Hebrew Christian Hour
7.15—Country & Western Roundup
7.30—News & Weather
7.35—CFCY Farm News
7.41—Country & Western Roundup
8.00—News
8.11—Weather
8.15—Country & Western Roundup
8.45—Weather
8.50—Atlantic News
8.57—Thought For Today
9.00—News & Voice Reports—CBC
9.10—Preview Commentary—CBC
9.15—Morning Moods
9.30—Pick Your Partner
9.35—Morning Moods
9.55—What's The Song
10.00—News & Weather
10.05—Notes & Music
10.10—Count Your Blessings—CBC
10.15—Win 57
10.20—Notes and Music
11.00—News Headlines & Weather
11.02—Notes & Music
11.45—Bulletin Board
11.50—Notes and Music
11.55—Atlantic News Roundup
12.00—Weather
12.05—Mostly Music
12.30—News & Weather
12.43—P.E.I. Road Report
12.45—Mostly Music
1.00—News Headlines & Weather
1.02—Interlude
1.15—Shirley Harmer & What's On Tapp (CBC)
1.45—Mostly Music
2.00—News & Weather
2.05—Portrait of a Star
2.10—Hits & Encores
3.00—News & Weather
3.03—Trans-Canada Matinee—CBC
3.30—Hits & Encores
4.00—News & Weather
4.03—Canadian Roundup—CBC
4.10—Hits & Encores
4.30—The Opposite
5.00—News & Weather
5.05—The Outports
5.25.20—Marine Weather
5.28—The Outports
6.00—News & Weather
6.15—On Parliament Hill—CBC
6.20—Sports Parade
6.30—Tonight's Music
7.00—Back to the Bible
7.30—News & Weather
7.45—Byline
7.50—Program Schedule
7.51—Lone Guide Talk
8.00—Mount Allison Forum—CBC
8.30—Tonight's Music
9.00—Business Barometer—CBC
9.30—Talent Festival—CBC
10.00—National News CBC
10.30—Science Review—CBC
11.00—News & Regional Weather
11.05—Starlight Serenade
11.30—News & Maritime Weather
11.35—Starlight Serenade
12.00—News Regional Weather & Sports Scores
12.05—Sign Off

CBA

TUESDAY

6.00—The Gerry Fogarty Show.
8.00—CBC News & Inland Weather
8.15—Maritime Sportscast
8.21—The Gerry Fogarty Show
8.35—The Max Ferguson Show
9.00—CBC News and Direct Reports
9.10—Preview Commentary
9.16—A.M. Chronicle
10.10—Count Your Blessings
10.30—University Of The Air
11.00—CBC News
11.05—Jean Marshall
11.15—For Consumers
11.20—Record Album
11.30—The Archers
11.45—Cafe Variety
12.00—Jamboree Junction
12.15—Chuckwagon
12.25—Jamboree Junction
12.30—Maritime Farm Beast
1.00—CBC News & Weather
1.15—Shirley Harmer and What's On Tapp
1.45—Time Out For Melody
1.59—Dom. Ob. Time Signal
2.00—Time Out For Melody
2.15—Time Out For Melody
2.45—John Drainie Tells A Story
3.00—CBC News
3.03—Trans Canada Matinee
4.00—CBC News
4.03—Canadian Roundup
4.10—George La Fleche Show
4.30—Countdown
4.45—Music In The Air
5.00—Maritime Fish Beast
5.20—Tempo
5.30—CBC Notebook
6.00—CBC News & Weather
6.15—On Parliament Hill
6.20—Regional Commentary
6.25—Maritime Sportscast
6.30—Holy Week Meditation
6.45—Music in the Evening
7.15—Byline
7.20—Marine Weather and Musical Interlude
7.30—Assignment
8.00—Radio International
8.30—Winnipeg Pops Concert
9.00—Business Barometer
9.30—Western Show
10.00—CBC Nat. News Roundup & Speaking Personally
10.30—Soundings
11.00—Drama—Aku Aku
11.30—Nightspot
12.00—Sports Scores and Marine Weather
12.09—Inland Weather

U.S. Spotlight Turned On Abuses In Securities

By JACK LEFLER

NEW YORK (AP)—The securities and exchange commission has turned the spotlight on "grave abuses" in the securities business but has found no general facade of scandal.

The resulting glare of publicity is expected to set up the industry's own housecleaning in advance of enactment of new laws and regulations.

Exchanges and brokers have been working to improve practices ever since a scandal broke in the American Stock Exchange, second in size, in 1961.

The commission, in a 1,600-page report to Congress on a 17-month investigation, concentrated on abuses although it said the general picture is "not one of pervasive and fraudulent activity."

It will be a long time before the findings and recommendations of the commission's investigators can be translated into action. Congressional hearings will have to be held and the commission will have to work out with exchanges such changes in existing regulations as seem required. Congress probably won't be in a position to legislate until next year.

EXPECT SEQUEL

In the meantime, a second section of its report will be submitted by the commission before June 1. It is expected to be harder hitting than the comparatively mild initial report issued Wednesday.

The commission, in its first report, proposed, among other things, to:

Extend to the over-the-counter market the financial reporting, proxy and insider trading regulations currently applying to companies listed on exchanges.

Broaden the disciplinary area of the commission and the industry's self-policing arms.

Set up minimum capital requirements for brokerage firms and standards of character and competence for salesmen.

Require a broker selling a new stock to deliver a prospectus of the issuing company's financial condition to each prospective buyer for 90 days after start of the public offering.

Ever since the investigation by a dozen staff headed by SEC Commissioner Milton H Cohen began, the financial community has been apprehensive about what fact it would take. Some people felt that it might be so critical that it would upset investors and send the stick market into a tailspin. Instead, the market spurted to a new peak for 1963 after release of the report.

Most officials of the 18 exchanges in the U.S. and executives of brokerage firms chose to maintain a wary silence until they could study the bulky document.

But those who would talk expressed general approval. Some said the findings couldn't be considered hostile and others commented that they held out promise of improvement in the securities business.

A few said that anything that would protect and benefit the investor would be good for the industry.

PROMPTED BY GROWTH

It was the tremendous growth of the share-owning population that had a good deal to do with initiation of the investigation, aside from the scandal that rocked the American Stock Exchange and directed the eyes of Congress on the entire business of buying and selling stocks.

The number of shareowners has soared to 17,000,000. Among them are millions of average citizens whose knowledge of market practices is limited.

It is these who need protection from "boiler room" operations who unscrupulously push any kind of stock for sale; publicity and market letter writers who promote stocks with outrageous claims; promoters of new "hot issues" with little sound value, and salesmen with little knowledge of the business they are in.

The commission investigation was the most comprehensive since the 1930s, and some saw it as forcing a quiet revolution in the way Wall Street does business.

BALTIC

Mr. and Mrs. Keith Mann entertained at a card party Monday evening for the Indian River Women's Institute. The ladies high score went to Mrs. William Hickey and the gentleman's high to Eddy Easter, consolation prizes went to Mrs. Jean Hunter and Peter McLellan. The lucky chair prize went to Rosella Gillis. Delicious lunch was served by the hostess assisted by members of the Institute.

Miss Joyce Harrington, Spring Valley spent the weekend with Miss Pauline Hunter, Indian River.

Miss Sharon Crozier returned by plane to Moncton, N.B after spending the weekend in Baltic with her parents, Mr. and Mrs. Bruce Crozier.

Miss Mary Rogers, Indian River has recovered from a severe attack of "flu." Miss Rogers is teacher at Baltic school.

Mrs. Elmer Caseley returned to her home in Baltic after being a patient for several weeks in Prince County Hospital.

Mr. and Mrs. Daniel Noonan entertained at seven tables of cards, Tuesday evening for the Indian River Women's Institute, Ladies high score went to Mrs. Jean Hunter, gentlemans high, Fred Noonan. Consolation awards went to Mrs. William Hickey and Peter MacLellan. The freeze-out was won by Mrs. Keith Mann and the lucky door prize by Mrs. Keith Crafer. Lunch was served by the hostess assisted by members of the W.I.

Mrs. Gordon Cousins, Baltic, principal of Kensington Elementary School, has resumed her duties after being confined to her home with "flu."

Joseph Sheen, Kensington, is a patient in Prince Edward Island Hospital, Charlottetown.

Mr. and Mrs. Reginald MacNutt, Charlottetown were recent visitors in Kensington.

Miss Millie Cousins, Kensington spent a pleasant holiday in Charlottetown visiting friends.

On Tuesday afternoon, Fred Tuplin of Indian River was taken by plane to Halifax where he will enter the hospital there. Mr. Tuplin has been a patient in Prince County Hospital Summerside for the past several weeks. He was accompanied by his sister Mrs. Jane Campbell, R.N., of Vancouver, B.C., who has been with her brother for some time.

Mr. and Mrs. Edgar Mathews, Baltic were recent visitors to Charlottetown. C. V.

PISQUID EAST

Mrs. Reg MacNevin and daughter Darlene, Charlottetown were visitors at the home of Mrs. MacNevin's parents, Mr. and Mrs. Levi Jay, recently.

Mr. and Mrs. Floyd Jay were visitors in Charlottetown, recently.

Levi Jay returned to his home from the Prince Edward Island Hospital, Friday, where he had been a patient for a couple of weeks.

Wallace Woolridge was a recent visitor in Charlottetown.

Miss Eva Stewart spent the weekend at the home of her parents, Mr. and Mrs. Leith Stewart, St. Patrick's Road.

Mrs. Harold Jay was a visitor in Charlottetown, Monday.

Many of the residents of this district are confined to their homes with flu.

Mr. and Mrs. George Jay were visitors in Lorne Valley with their daughter, Mrs. Earle MacDonald and Mr. MacDonald.

Mr. and Mrs. Ray Shaw, Charlottetown, were recent visitors at the home of Mrs. Shaw's parents, Mr. and Mrs. Levi Jay.

BA

ALL MAKE PAPER

Papermakers today convert grass, glass and filaments of fungi into white sheets of paper.

RIPLEY'S BELIEVE IT OR NOT

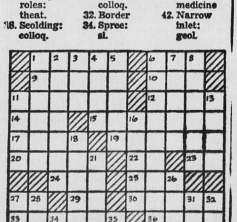
DAILY CROSSWORD

ACROSS

1. A specter
6. Unhappy
9. Threefold
10. Blunder
11. Actually
12. Amo, amas, ——
14. Sick
16. Yellowish
17. Dart
19. More costly
20. Lake, Blue Nile source: poss.
22. Classified notice
23. Music note
24. Antlered animal
25. Powerful insecticide
27. Close to
29. Kings: abbr.
30. Suit
31. Material
33. Sun-baked bricks
36. Cineritix
37. Unfolds (2 wds.)
39. Earthenware container
40. Chase after and catch: baseball
41. Delusion
43. Insect
44. To line up: var.
45. Also
46. Pupils of game grade

DOWN

1. Girl's name
2. A crisp, pecan-filled candy
3. Lubricate
4. Sole
5. Pitched: mus.
6. Ship's sea steps: U.S. Navy
7. Sir Galahad's outfit
8. Sliding box in a bureau
11. Fissure
13. Old Lebanese port
16. Principal roles: theat.
18. Scolding: colloq.
21. Praises to the ——— (extravagantly)
26. Helen of Troy's subjects
27. Troubles
28. Formal head-covering
31. Swindles: colloq.
32. Border
34. Spree: sl.
35. Roadside nuisance plant
38. Pellet of medicine
42. Narrow inlet: geol.



Yesterday's Answer

CONTRACT BRIDGE

By B. JAY BECKER

South dealer.
Both sides vulnerable.

NORTH
♠Q862
♥Q43
♦853
♣AKJ

WEST
♠——
♥AKJ976
♦KJ62
♣Q82

EAST
♠104
♥10852
♦1097
♣9543

SOUTH
♠AKJ9753
♥——
♦AQ4
♣1076

The bidding:

South	West	North	East
1♠	2♥	3♠	Pass
4♦	Pass	5♣	Pass
6♠			

Opening lead—king of hearts.

I have previously referred to my good friend Endplay Charlie. No one who knew Charlie would seriously contend that he was the best player in the world, and, in fact, there were some who maintained he was the worst, but I think that many in the latter group were simply jealous of Charlie's skill in working out endplays.

He was not a good bidder, erring frequently on the optimistic side, and it was probably because of this tendency to overbid that he developed his flair for saving seemingly hopeless contracts.

This deal is a simple illustration of the type of hand he loved to play. He was in six spades—largely, for a change, as a result of his partner's overbids. Looking at all four hands it would seem that Charlie was destined to go down one. While the club finesse was on, the diamond finesse was not, and it therefore looked as though he would have to lose two diamond tricks and the contract.

But he breezed through the play in typical fashion and had the hand made before you could so much as say Endplay Charlie. He was in his element in this kind of hand and could visualize the outcome practically as soon as he saw the dummy.

He ruffed the king of hearts and cashed the A-K-Q of spades in rapid succession. Then, after cashing the ace of clubs, he trumped a heart and finessed the jack of clubs.

When the finesse succeeded, Charlie's face lit up like a Christmas tree, as it always did when he was about to execute his favorite type of play. He then cashed the king of clubs and played the queen of hearts from dummy. On the heart he discarded the four of diamonds.

West took the queen with the king, but then had to concede the rest of the tricks. A diamond return would go right into the A-Q, while a heart return would permit Charlie to ruff in dummy as he discarded the queen of diamonds from his hand.

DAILY CRYPTOQUOTE — Here's how to work it:

A X Y D L B A A X R
is L O N G F E L L O W

One letter simply stands for another. In this sample A is used for the three L's, X for the two O's, etc. Single letters, apostrophies, the length and formation of the words are all hints. Each day the code letters are different.

A Cryptogram Quotation

SX SB BXAVGOY HCGW XFVX FVB GYIYA V WYVW SCHOF SG SX.—RBJJYA

Yesterday's Cryptoquote: THE DAY HAS EYES; THE NIGHT HAS EARS.—DAVID FERGUSSON

© 1963, King Features Syndicate, Inc.

OUR BOARDING HOUSE MAJOR HOOPLE

GRANDMA MICKEY MOUSE SECRET AGENT X-9 ETTA KETT NUBBIN HENRY THE LONE RANGER MUGGS & SKEETER JOE PALOOKA L'IL ABNER