

DAILY MARKET QUOTATIONS

SUMMARY

By THE CANADIAN PRESS  
 Toronto — Market higher; heavy trading.  
 New York — Market higher; selective improvement.  
 Montreal — Market mixed to slightly higher; moderate trading.

CURRENCIES

MONTREAL (CP)—The U.S. dollar closed at a premium of 4-7-16 per cent in terms of Canadian funds, up 1-16 from Tuesday's close.  
 Pound sterling closed at \$2.93 1/2, up 1/4.

NEW YORK

NEW YORK (AP)—A strong rally by rails paced the stock market to a substantial recovery Wednesday. Trading was moderately active.  
 Displaying belated recognition to the improvement in earnings by a number of leading railroads, especially in the last couple of months, Wall Street bid up the prices of rail shares a point or better along a broad front.  
 It was the strongest advance of the carriers since Oct. 4, judging by their rise in The Associated Press average.  
 Steels, aluminum, rubbers, coppers as well as some oils and motors joined in the advance.  
 Based on the rise in the AP average, the quoted value of stocks listed on the New York Stock exchange recouped an estimated \$1,900,000,000 of Tuesday's \$2,600,000,000 loss.  
 The Dow Jones industrial average advanced 1.30 to 726.01. The Dow rails were up 4.33 to 158.33, still below their Oct. 11 rally top of 152.02.  
 The Associated Press average of 60 stocks advanced 1.30 to 262.20.  
 Volume improved to 3,590,000 shares from 3,120,000 Tuesday.  
 Of 1,323 issues traded, 600 advanced and 456 declined. New highs for the year, totalled 19 and new lows 11.  
 Gainers outnumbered losers by 12 to two among the 15 most active stocks. General Motors was unchanged.  
 The biggest surprise of the day was the rise of Baker Oil Tools to the top of the most active list. It rose 1 1/2 to 42 1/2 on 75,300 shares. No news was immediately apparent which would justify the extremely large percentage gain of this stock.  
 General Dynamics was second most active as it continued to respond to U.S. defence contracts, rising 1 to 30 1/2 on 52,300 shares. Third was J.I. Case, up 1/2 to 9 1/2 on 46,900 shares, concurring its renewed strength of last week.  
 Ford advanced 1 1/2 in hopes that directors at their meeting Jan. 10 will declare a much-reduced stock split. Kaiser Aluminum rose 2 1/2, Reynolds Metals 1 1/2, American Telephone 1 1/2 and U.S. Steel 1 1/2.  
 Gainers on the Canadian list included Aluminum Ltd. and Dome Mines, up 1/2, Canadian Pacific 1/2, and International Nickel 1/2. McIntyre, Porcupine dipped 1/2 and Distillers Securams 1/2.  
 Prices advanced on the American Stock Exchange. Canadian Marconi added 1/2 while 1/2 gains were shown by Brazilian Traction and Scurry Rainbow Oil. Shawinigan was down 1/2.  
 What stocks did:

Advances	660 555
Declines	456 546
Unchanged	207 205
Total issues	1323 1306

NEW YORK CLOSING STOCKS

Beth Steel	45 1/2
Borg Warner	40 1/2
C and O	50 1/2
Cons Edson	7 1/2
ET And Ed	37 1/2
Gen Elec	79 1/2
Goodyear	43 1/2
GT Nor Ry	46 1/2
Int T	57 1/2

MONTREAL

MONTREAL (CP)—Prices rose Wednesday in moderately active trading on the Montreal and Canadian stock exchanges. The industrial and combined averages touched new highs, and gains outnumbered losses by 10 to seven.  
 Stelco rose 1/2 to 80 1/2 (ex-dividend). Fleetwood jumped 1 1/2 to 22 1/2, a new high. Fanny Farmer jumped six points to 30 1/2. Blue Bonnets added a point to 115, a new high, and Imperial Oil rose 1/2 to 51 1/2, a new high.  
 Among losers, Moore Corporation fell 1/2 to 52 1/2. Montreal Trust at 81 and Reitman's at 15 each dropped a point and Canada Steamships fell a point to 61 1/2.  
 Steels were strong. Atlas gained 1/2 to 30 1/2 and Algoma rose 1/2 to 48 1/2.  
 Base metals were generally slightly higher. Hudson Bay gained 1/2 to 54 1/2 and Aluminum at 29 1/2 and International Nickel at 88 1/2 both added 1/2.  
 Western oils were mainly higher. Pacific Petroleum rose 1/2 to 10 1/2.

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PRODUCE

MONTREAL (CP)—Agriculture department quotations:  
 Eggs: Wholesale dealer prices to country stations, wooden cartons. Extra - large 37, large 35; medium 31; small 27 - 28; B 30 and C 23.  
 Butter: Current receipts tenderable 62 1/2 - 63 1/2, non-tenderable 61 1/2 - 62 1/2; fresh grade creamery prints, job price 64 1/2 - 66, fresh wholesale tenderable 63-64, non-tenderable 63-63 1/2.  
 Cheese: Delivered Montreal, waxed current receipts Quebec white 31, wholesale white 32, colored 32 1/2.  
 Potatoes: Local new 75s 1.00-1.10; local new 50s 70-75; local new 10s 23-25; N.B. new 75s 1.30-1.35; N.B. new 50s .90-.90; N.B. New 10s 22-24; P.E.I. new 75s 1.45-1.55.

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MONTREAL CLOSING STOCKS

By the Canadian Press  
 Montreal Stock Exchange—Jan. 3  
 Complete tabulation of Wednesday transactions. (Quotations in cents unless marked \$—Odd lot, ex-dividend, etc.—Ex-rights, etc.—Warrants. Net change in from previous closing sale.)

Stock	Sales	High	Low	Close	Chg
Albit pr	25	82 1/2	82 1/2	82 1/2	0
Acad Ad	400	12 1/2	12 1/2	12 1/2	0
Acad Alt A	130	82 1/2	82 1/2	82 1/2	0
Algoma	122	48 1/2	48 1/2	48 1/2	0
Alumini	1430	29 1/2	29 1/2	29 1/2	0
Ang 4 1/2	200	44 1/2	44 1/2	44 1/2	0
Ang 7 1/2	210	53 1/2	53 1/2	53 1/2	0
Ang 20 pr	50	85 1/2	85 1/2	85 1/2	0
Ang 20 pr	83	13 1/2	13 1/2	13 1/2	0
Atlas Steel	795	30 1/2	30 1/2	30 1/2	0
Bail 8 1/2	200	24 1/2	24 1/2	24 1/2	0
Bank Mont	439	74 1/2	74 1/2	74 1/2	0
Bank NB	260	81 1/2	81 1/2	81 1/2	0
Bank CN	533	81 1/2	81 1/2	81 1/2	0
Bank PC	841	49 1/2	49 1/2	49 1/2	0
Bank PC r	3017	65 1/2	65 1/2	65 1/2	0
Bell Phone	2037	85 1/2	85 1/2	85 1/2	0
Bow pr	500	8 1/2	8 1/2	8 1/2	0
Bowater	500	8 1/2	8 1/2	8 1/2	0
Brazil	886	320	320	320	0
B R Oil	1365	37 1/2	37 1/2	37 1/2	0
B R Oil r	265	12 1/2	12 1/2	12 1/2	0
BC Power	3719	15 1/2	15 1/2	15 1/2	0
Build Prod	35	35	35	35	0
Cal Pow	1790	23 1/2	23 1/2	23 1/2	0
Can Cem	425	28 1/2	28 1/2	28 1/2	0
Can Cem pr	341	24 1/2	24 1/2	24 1/2	0
Can Dom Sug	841	24 1/2	24 1/2	24 1/2	0
Can Malt	55	74 1/2	74 1/2	74 1/2	0
CAE	739	61 1/2	61 1/2	61 1/2	0
CAE r	140	8 1/2	8 1/2	8 1/2	0
Cdn Brew	640	59 1/2	59 1/2	59 1/2	0
C Bronze	4100	320	320	320	0
Cdn Celan	170	34 1/2	34 1/2	34 1/2	0
C Cel 175 pr	320	25 1/2	25 1/2	25 1/2	0
C Frka A	400	10 1/2	10 1/2	10 1/2	0
C Husky	1000	67 1/2	67 1/2	67 1/2	0
C Imp Bk	1004	72 1/2	72 1/2	72 1/2	0
C Imp Bk pr	279	37 1/2	37 1/2	37 1/2	0
C Marconi	1000	54 1/2	54 1/2	54 1/2	0
Cdn Oil	72	34 1/2	34 1/2	34 1/2	0
CPR rd	3325	23 1/2	23 1/2	23 1/2	0
CPR rd pr	300	12 1/2	12 1/2	12 1/2	0
Cashbutt	800	10 1/2	10 1/2	10 1/2	0
Coghlin	100	460	460	460	0
Col Cell	100	300	300	300	0
Comb Ent	750	14 1/2	14 1/2	14 1/2	0
Com MS	365	25	25	25	0
Con Text	25	37 1/2	37 1/2	37 1/2	0
C Glass	25	28	28	28	0
Corby A	478	18 1/2	18 1/2	18 1/2	0
Coronation	350	10 1/2	10 1/2	10 1/2	0
D Paper	220	43 1/2	43 1/2	43 1/2	0
Dome Pete	225	15 1/2	15 1/2	15 1/2	0
D Bridge	6045	23 1/2	23 1/2	23 1/2	0
D Endry	475	65 1/2	65 1/2	65 1/2	0
D Glas	1235	8 1/2	8 1/2	8 1/2	0
D Glass	100	10 1/2	10 1/2	10 1/2	0
D Steel	200	11 1/2	11 1/2	11 1/2	0
D Stores	1613	14 1/2	14 1/2	14 1/2	0
Dom Tar	1700	18 1/2	18 1/2	18 1/2	0
Dom Tar r	225	23 1/2	23 1/2	23 1/2	0
Dom ext	225	16 1/2	16 1/2	16 1/2	0
Du-Pont	80	28 1/2	28 1/2	28 1/2	0
Dupuy X	525	8 1/2	8 1/2	8 1/2	0
Fluorocod	1790	23 1/2	23 1/2	23 1/2	0
Fluorocod r	280	11 1/2	11 1/2	11 1/2	0
Fraser	1000	27 1/2	27 1/2	27 1/2	0
Frost A	100	20	20	20	0
Gatineau	130	37 1/2	37 1/2	37 1/2	0
G Dyan	100	21 1/2	21 1/2	21 1/2	0
GS Ware	225	10 1/2	10 1/2	10 1/2	0
GL Paper	875	18 1/2	18 1/2	18 1/2	0
Handy Andy	500	21 1/2	21 1/2	21 1/2	0
Holt Res	145	14 1/2	14 1/2	14 1/2	0
Home A	775	13 1/2	13 1/2	13 1/2	0
Home B	840	13 1/2	13 1/2	13 1/2	0
Home PF	200	300	300	300	0
Hud Ray	487	15 1/2	15 1/2	15 1/2	0
Hud Ray r	487	15 1/2	15 1/2	15 1/2	0
Imp Oil	223	51 1/2	51 1/2	51 1/2	0
Imp oil pr	170	17 1/2	17 1/2	17 1/2	0
Ind Accep	415	33 1/2	33 1/2	33 1/2	0
I Ac 450 pr	50	20 1/2	20 1/2	20 1/2	0
Int-Nikel	1975	80	80	80	0
Int Pap	462	38 1/2	38 1/2	38 1/2	0
Int Utl	429	45 1/2	45 1/2	45 1/2	0
Int Utl pr	450	51 1/2	51 1/2	51 1/2	0
Inter PL	683	82 1/2	82 1/2	82 1/2	0
Jamaica PS	200	45	45	45	0
Laur Flin A	200	23 1/2	23 1/2	23 1/2	0
MB PR	2344	19	19	19	0
Mailman	210	22	22	22	0
Maritime T	106	21 1/2	21 1/2	21 1/2	0
Mass-F	2815	12 1/2	12 1/2	12 1/2	0
Miron 8 pr	100	38 1/2	38 1/2	38 1/2	0
Mitch R A	320	10 1/2	10 1/2	10 1/2	0
Molson A	390	29 1/2	29 1/2	29 1/2	0
Molson B	125	31	31	31	0
Molson pr	50	43	43	43	0
Mont Lee	200	17 1/2	17 1/2	17 1/2	0
Nat Drug	200	14 1/2	14 1/2	14 1/2	0
N St Car	548	20 1/2	20 1/2	20 1/2	0
Noranda	172	59 1/2	59 1/2	59 1/2	0
NS IR	815	23 1/2	23 1/2	23 1/2	0
Ogilvie	50	55	55	55	0
Pac Pete	1000	15 1/2	15 1/2	15 1/2	0
Pape Heta	235	24 1/2	24 1/2	24 1/2	0
Placer	725	27 1/2	27 1/2	27 1/2	0
Power Corp	225	56 1/2	56 1/2	56 1/2	0
Price-R	815	54 1/2	54 1/2	54 1/2	0
QN Gas	270	8 1/2	8 1/2	8 1/2	0
QN Gas pr	725	64 1/2	64 1/2	64 1/2	0
Que Pow	125	36 1/2	36 1/2	36 1/2	0
Que Pr stp	100	21 1/2	21 1/2	21 1/2	0
Reitman	150	15	15	15	0
Reynolds pr	25	95	95	95	0
Row AV C	538	7 1/2	7 1/2	7 1/2	0
Rolland A	3075	11 1/2	11 1/2	11 1/2	0
Rothman	225	11 1/2	11 1/2	11 1/2	0
Royal Bank	1172	88 1/2	88 1/2	88 1/2	0
Royalite	200	12 1/2	12 1/2	12 1/2	0
St L Cem A	250	16 1/2	16 1/2	16 1/2	0
St L Corp	225	25 1/2	25 1/2	25 1/2	0
Salada B	1310	18 1/2	18 1/2	18 1/2	0
Shawin	4518	26 1/2	26 1/2	26 1/2	0
Shawin A	50	27	27	27	0
Sicard	125	7 1/2	7 1/2	7 1/2	0
Simpson	500	29 1/2	29 1/2	29 1/2	0
Southern	300	31 1/2	31 1/2	31 1/2	0
Steel Can rd	277	20 1/2	20 1/2	20 1/2	0
Steinb A	125	24 1/2	24 1/2	24 1/2	0
Texas Can	225	58	58	58	0
T Flin A	100	54 1/2	54 1/2	54 1/2	0
T Ca PJ	980	27	27	27	0

TORONTO

TORONTO (CP)—A strong steel group paced the stock market to a slim gain in heavy trading Wednesday.  
 (Continued on page 13)

**SEE and HEAR**  
 Hon. J. D. Stewart  
 Provincial Secretary  
 Minister of Municipal Affairs and of Tourist Development  
 ON CFCY-TV  
 FRIDAY JAN. 5 6.30 - 6.45 p.m.

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6 Transistor PORTABLE RADIO	15.	Thor WASHER SAVE	120.		
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