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N. Y. Stock Market Ends Week With Burst of Strength

NEW YORK, July 13 (AP) — A sensitive stock market shifted nervously last week at the mercy of diverse influences but it wound up the week with a burst of strength that hasn't been exceeded in more than a month.

On balance it was lower but the manner in which it acted throughout was considered fundamentally sound. The steel strike, which has become the worst in the history of the country, was responsible for major market action in both directions.

Industries like automobiles directly depending on steel are hardest hit, but the railroads are hard hit, the oil industry is slowing down, and hundreds of little industrial plants are pinched.

One phase of the trouble in the background is the strike in the iron ore mines. Tonnage lost now can't be made up fast because of the suspension of shipments when the Great Lakes are frozen in the winter. The steel mills may have to halt work this winter or spring for lack of ore.

The week's net loss as measured by the Associated Press average of 60 stocks came to 50 cents with the average standing at \$106.70. That is only 80 cents away from the 1952 high.

The five most active stocks on the New York Stock Exchange this week, with net change and closing price, were Glenn Martin up 3/4 at 10 1/2, Kern County Land up 5/8 at 63 1/2, E. R. Squibb up 2 1/2 at 25 1/2, Union Oil of California off 1/4 at 43 1/2, and Atlantic Refining up 1 1/2 at 34 1/2.

Canadian issues were mixed Friday. Canadian Pacific and McIntyre each added 1/4. Dome Mine lost 3/4 and International Nickel was off 1/2.

On the curb, Gian Yellowknife was unchanged, Royaltite added 1/4 and Lake Shore was not quoted.

U.S. Steel Report

CLEVELAND, July 13 (AP) — The steel strike has been a long one, and may not be inflationary, says the magazine steel today.

"The steel strike may not make it as difficult to get steel as you may think.

"Sounds contradictory, doesn't it, to the assumption of many people, including Henry H. Fowler, defence production administrator, that the strike is only rebuilding a steel shortage?"

"What they're assuming is that a strike is inflationary," continues the metal-working trade journal. It added that short strikes often are but that this one already has run six weeks and "at least \$2,400,000,000 has already been lost."

Steel cities as a case history a Cleveland millwright who had planned to buy a new automobile and take a vacation trip. But because he already has lost six weeks' pay he can't do either. Then the magazine adds:

"It looks as though a lot of automobiles, refrigerators and loads of other goods made from steel will be lacking customers."

Steel's estimate of the national production rate rose two points last week to 14.5 per cent of rated capacity.

SHAMROCK W. I.

—The July meeting of the Shamrock Women's Institute was held at the home of Mrs. Sam Gillies. There were ten members and two visitors present.

The meeting opened with the recital of the "Creed" and the committees gave their reports and new committees were appointed as follows: Sick, Mrs. Joseph Hagan and Mrs. George Hughes; program, Mrs. Lionel Cairns and Mrs. Freeman Walsh.

Three women were appointed to meet with the trustees to decide about the fixing of the inside of the school.

A very interesting program was put on by the committee in charge. The roll call for August is to be answered with a penny for each size of the shoe.

The meeting was brought to a close with "God Save the Queen."

MODERN PLUMBING

More than 74 per cent of the dwellings in Canada in 1951 had running water.

Dec. 80 1/2 B, May 82 1/2 A, Barley—July 1.19 1/2 B, Oct. 1.20 1/2 A, 1.18 1/2 A, May 1.19 1/2 A.

Rye — July 1.96 1/2 B, Oct. 1.99 1/2 B, Dec. 1.99 1/2 B, May 2.01 N.

Flax — July 3.96 1/2 B, Oct. 4.00 1/2 B, Dec. 3.97, May 3.96 Bnt.

Apartments Wanted

WANTED—FOUR ROOM APARTMENT. Phone 3020-L.

Boarders Accommodated

WANTED — MALE BOARDERS. 22 Elm Avenue.

Cars Leaving

CAR LEAVING FOR BOSTON July 18. Can accommodate two. Apply Box 221 Guardian.

CAR LEAVING FOR BOSTON. July 19th. Can take two. Phone 56.

Cars & Trucks For Sale

FOR SALE—1949 FARGO ONE-TON. 101 Upper Queen.

FOR SALE—1934 FORD WITH 1947 reconditioned motor, good condition, \$150.00. Phone 3145-J.

FOR SALE — 1931 MODEL A, good running order. Robert Harding, Darnley.

FOR SALE—1950 FORD TRUCK, 3-ton. 12-foot box, with hoist. Good condition. Apply Arnold Smith, Conway.

Female Help Wanted

LAUNDRESS WANTED IMMEDIATELY. Wages \$60.00 a month and board. Stanhope Beach Inn.

WANTED — EXPERIENCED Stenographer. Apply in writing, stating experience and enclosing copies of recommendations. Write Box 8 Guardian.

TWO CAPABLE GIRLS REQUIRED for the Bison Quick Lunch, Montague. Highest wages, board and room included. Phone 8050.

HOUSEKEEPER WANTED. Between 30 and 40 years of age. Capable of caring for five children, ages 4 months to 12 years. A permanent home if mutually agreeable. No objection to lady with one child under 10 years of age. References required on request. Murray Scott, 211 Water Street, Summerside, phone 3291.

For Sale

GOOD USED PASSENGER TIRES \$6.00 each. Truck tires 750-825-900x20 \$30.00 each. 32x6 \$25.00 each. 700x16 - 17 \$18.00 each. Truck tubes \$5.00 each. Passenger tubes \$2.00 each. Shipped C.O.D. collect. Glendale Tire Co. 1287 Weston Rd., Toronto, Ont.

FOR SALE — POULTRY LAYING mash, 55 lbs. per bag. M. and A. Peters.

FOR SALE — 25 ACRES OF standing hay. Louis MacDonald, Bedford.

FOR SALE — ONE NEW FOUR-bar Oliver six-delivery hay rake, tractor hitch. Also one used dump rake. Weeks Coal Yard.

FOR SALE—FISHING BOAT, 42 ft long, 10 ft beam, 6 years old. Equipped with two propellers and shafts, one in the centre and one in the quarter. With or without motors. Hollis MacKay, French River.

FOR SALE — SIX ROW NIAGARA potato duster on rubber tires, engine driven, horse or tractor hitch. Condition like new. Elliott Webster, Kensington. Phone 59.

FOR SALE — A FEW GOOD Deering mowers, new. Mower suitable for tractors. Also 2 used horse mowers. J. W. Don Campbell, Alberton.

FOR SALE — A FEW HOWRY. Big six row tractor mounted dusters left. Clearing at special price \$260.00 installed on any make of tractor. Easily installed or removed. Ask the farmer who owns one. Hall Manufacturing Co. Ltd., Summerside.

USED TRACTORS FOR SALE. two Fords, Farmall H, Farmall F12, Allis Chalmers RC, Allis Chalmers WC; all in good condition, reasonably priced. Also several used horse hay mowers, new Cockshutt horse mowers and power mowers. J. L. Reynier Equipment Ltd., Summerside.

FOR SALE — YOUNG PIGS. Apply to Billy MacQuarrie, St. Catharines.

FOR SALE — 200 ACRE HARD-wood block. King's Co. Apply to Box 220 Guardian Office.

Kennedy & Mustard

REAL ESTATE BROKERS Charlottetown, P. E. I.

Properties Bought and Sold Also a Full Rental and Auctioneering Service 125 Kent Street - Phone 1108

New Method Cleaners

YES We Clean WOOLENS Phone 2448

For Sale

FOR SALE — FISHING BOAT, 42 ft long, 10 ft beam, 6 years old. Equipped with two propellers and shafts, one in the centre and one in the quarter. With or without motors. Hollis MacKay, French River.

FOR SALE — COTTAGE, WITH electricity and half acre of land on park road Stanhope Beach. Apply Mrs. Margaret MacAulay, Stanhope.

FOR SALE—1 FAWCETT RANGE, 1 Victor battery radio, 1 Velox separator, 65 lbs. Apply Louis Higginbotham, G. Higginbotham's tinsmith shop, Montague.

FOR SALE — SCHOOL DESKS, good condition, cheap. Wheatley River School. Theo Sellar, Secretary.

FOR SALE—CHOICE DUAL PURPOSE Shorthorn calves, also bred sows. Apply Seymour Wood and Son, Mt. Herbert.

FOR SALE—GENERAL PURPOSE horse about 1150 lbs, good worker. Gordon Wright, 126 Brighton Road.

Lost

LOST IN KENSINGTON JULY 11, Ronson lighter with initials W. H. B. Finder leave at Bea's Snack Bar. Reward.

LOST—GABARDINE HAT AT Holstein meeting June 24th. Finder return to Guardian Office.

LOST — ONE HOOD SIGN Between Charlottetown and Summerside via Wilmet Valley. Finder contact Wyman Large, Yellow Cab.

LOST—BETWEEN METROPOLITAN and Hughes Drug, a brown leather wallet, containing sum of money. Please phone 1584-12. Reward.

LOST—BROWN MARE, BLIND of one eye. White hind foot. Notify Stirling MacLeod, Dundas.

LOST FROM SUMMERSIDE TO Kensington, new pair of lady's black shoes, finder please phone 55-Ring 23, Malpeque.

Male Help Wanted

WANTED — MEN TO RUN MILKING machines. Fred Colpitts, Salisbury, N.B.

Salesmen Wanted

WANTED — SERVICE SALESMEN, must be willing to work and have a car, contact Mr. O. K. Presby, Electrolux (Canada) Ltd. 1787.

Teachers Wanted

WANTED — TEACHER FOR Bonshaw School. Supplement \$500. Mrs. Neil Salmond, Secretary.

WANTED — TEACHER FOR Red Point School. Supplement \$400. Jerome Sutherland, Secretary.

To Let

ROOM FOR RENT, 174 KENT Street. Phone 1037-J.

TO RENT — MODERN SIX-room apartment. Electric stove, refrigerator. 3rd floor. Phone 1166.

FOR RENT—MODERN APARTMENT in residential district. Immediate occupancy. Present tenant leaving Province. Apply "CR" Guardian.

Typewriters

NEW DEFERRED PAYMENT terms on Remington Portable Typewriters. Payments as low as \$5 monthly. Big machine performance, portable convenience. Remington Rand, 104 Kent Street.

Wanted

WANTED — SECRETARY FOR School Unit No. 1. Apply to Gordon M. Rice, Parkdale School.

WANTED — A MALE COLLIE pup. Write or phone 21-31, Frankie MacRae, Wheatley River, P.E.I.

WILL WANT NUMBER OF good veal calves, also some fat sheep and a number of good lambs and good feeder cattle. Phone Wellington MacNeill 1183 or 602. Will pay highest market prices for good quality stock. Will notify when will accept calves and sheep.

B. C. WAGES

British Columbia's male farm help are the highest paid in Canada, with an average wage of \$5.90 a day.

WANTED

2 MODERN CARS —Apply— TOWN TAX.

Grain

WINNIPEG, July 13 (CP) — Coarse grain futures prices moved narrowly in a generally inactive session today on the Winnipeg Grain Exchange.

Active and aggressive demand appeared in barley with some purchases attributed to American malting interests. Shippers had modest purchases in oats and haves with export connections took flax.

No information was available on overnight loadings of Canadian wheat for export. Prices of class two wheat were down 1 cent. I. W. A. wheat was unchanged.

Closing prices. Oats — July 82 1/2, Oct. 81 1/2 A.



DOUBLE COMMEMORATIVE — The newest Vatican stamp to be issued, above, commemorates first issuance of a Vatican stamp 100 years ago. Black on cream, the stamp carries a blue inset, lower left, portraying the original stamp. Design of the new stamp depicts an early Italian postal coach.

U.S. Steel Strike Biting Into Canadian Industry

(Canadian Press) The United States steel strike, now six weeks old, has begun to bite deeply into Canadian industry and the effects are widening with each day the walkout continues.

A Canadian Press survey indicates that the industrially-rich area of Central Canada has been hardest hit. Steel and automobile plants have curtailed production and let out some workers.

The Maritimes and British Columbia reported no serious effects directly attributable to the U. S. tie-up. Steel production at Sydney, N. S., was reported at full blast. British Columbia is able to get supplies from U. S. plants which are not on strike.

At Montreal, an official of Algonia Company said many smaller Canadian steel plants will be forced to close if iron-ore shipments from the U. S. continue to be interrupted.

Layoffs can also be expected, the official said, in the country's largest steel mills within four or five weeks if no settlement is reached.

C. H. Millard, national director of the United Steelworkers of America (C.I.O.-C.C.L.), Friday urged the Defence Production Department's steel controller, K. S. Harris, to divert iron ore from steep Rock, Ont., to Canadian steel mills.

Most of steep Rock's production — a relatively-small amount of North American production goes to the U. S.

While the steel controller has not yet replied to Mr. Millard, it is understood the scheme is complicated, partly by Canadian commitments to the U. S., where about 15 per cent of the steel plants are unaffected by the strike, and partly by shipping difficulties on the Great Lakes.

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FOR SALE FLEET CANUCK AIRPLANE

Perfect condition; plenty of spares; costs less than a car to buy; costs less than a car to operate. Phone 1800 or Call at Guardian Office

FOR SALE Tenders will be received by the undersigned till July 26th for the purchase and removal of the old school building at Murray River. MRS. F. W. JOHNSTON, Secretary of Trustees

BUSINESS FOR SALE

Well established, large turnover general store for sale. A going concern in the thriving community of Kinkora. This is a wonderful opportunity as the possibilities of expansion are unlimited. Apply: WILLIAM E. MacGUGAN, Kinkora

FOR SALE

Desirable property of 100 acres; 35 acres under cultivation. The rest in hay and pasture. Apply: WINNIE CUDMORE, Winsloe North.

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WHY PAY MORE?

GUARANTEED PAINTS, per gal. \$4.95 LIGHTER GRADES, per gal. \$3.95

K. & R. STORE

111 Richmond St. GORDON M. RICE, Secretary, School Unit No. 1, Phone 2711-R.

Sisters Play Important Part In Rescue Of Drowning Girl



This trio of sisters, Donna Jean MacRae, centre, Yvonne, left, and Mary, were the heroines in the rescue of a young girl who nearly drowned in deep water of Horseshoe lake at Maynooth Station, near Bancroft, Ont. Summoned by a railway sectionhand who had dived in fully clothed to rescue the girl, the sisters from Mount Dennis, Ont., quickly launch-

There Ought To Be A Law By Fagaly And Shorten



OUT OUR WAY By J. R. Williams

