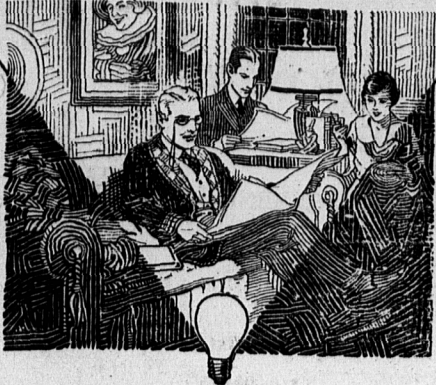


Light up...for Comfort



To banish gloom and glare from the family circle use the new Edison Mazda Lamps. The Inside Frosting gives a velvety-even glow that adds comfort to your work or pleasure.

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A CANADIAN GENERAL ELECTRIC PRODUCT

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BROWN'S ELECTRIC SHOP

Coal

We are now well stocked with high grade Coal for winter, namely:

- Old Sydney Screened, Inverness, Springhill, Albion Round, Albion Stove, American Hard Nut, Welsh Hard Stove, Besco Coke

Phone us your requirements. Prompt deliveries. Lowest prices.

W. D. Gillis and Company

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Something New in Town

Ci-mi

Ever hear of it? No! Why?

Because it's new and the most popular toilet preparation on the market to-day.

We want every lady in town to drop in and see these wonderful toilet preparations

H. L. WORTHY

DRUGGIST

Sole Agent for Dr. Allan's Fox Remedies.

Central Guardian

NEW UNIVERSITY DICTIONARY to Guardian readers for 99 cents and one coupon. Every home should have one.

NEW UNIVERSITY DICTIONARY to Guardian readers for 99 cents and one coupon. Every home should have one.

A MEETING OF THE North River Driving Club, Monday evening, January 23rd, at the home of Edward Mutch's. All interested are invited to attend.

BRILLIANT STUDENT - Mr. J. L. Douglas, City, received word that his nephew, Earl Douglas, Moosejaw, Sask. won first place in the Essay Contest (in commemoration of Canada's Diamond Jubilee) put on by the Department of Education for which the awards have just been received. The prize is a Silver Medal. Inception, 1927. The competition was open to the City of Moosejaw and suburban district. Master Earl is only fifteen years of age.

EVANGELIST IS COMING - Rev. Dr. H. N. Maclean of Vancouver, B. C., and Miss Gladys I. MacKinnon of Baddeck, N. S., who conducted several successful Evangelistic missions on the Island last year, will begin a two weeks' campaign at Dundas on Sunday, January 29th, with Rev. D. McD. Clark, B. A., in the United Church. The season's itinerary was begun on September 4th, and covered congregations in New Brunswick and Nova Scotia. The Missions come to Dundas direct from picturesque Baddeck, C.B., where meetings are being held in Greenwood United Church, of which Rev. John MacKinnon, B. D., Miss MacKinnon's father is Minister. There is no place where the talented soloist is listened to with greater appreciation than in her own home town. Given favorable weather conditions, the coming mission is bound to be rich in spiritual enjoyment and blessing. Dr. Maclean always secures the attention and interest of the young people, and never fails to devote part of every service to them.

DAIRY MEETING IN EMERALD - The regular annual meeting of Stockholders and patrons of Emerald Dairying Association was held in the B.L.S. Hall on Wednesday, 18th inst., with a fair representation present. The President, Mr. L. L. McDonald presided. The report of the past season's business was read by the Secretary, and on motion was unanimously adopted. Remarks on dairying in general were made by Messrs. N. T. Lambe, Geo. H. Mayne, P. L. Cash and others, all of whom expressed their opinions that conditions for dairying in the future looked bright and promising. The new board of Directors appointed were as follows: L. C. McDonald, president; W. H. Douglas vice-pres. Geo. H. Mayne, Marshal Hughes, D. N. McKay, Joseph Hughes and Everett Haslam. Mr. W. J. Reid of Middleton, formerly of the Agricultural Department, was present, and on being called upon, delivered a timely discourse on the seed oats problem, and also on cattle raising in general, which was greatly appreciated by all present. Messrs. L. C. McDonald and A. J. Murphy, the very efficient manager of Emerald factory, were chosen to represent the Association at the Provincial Dairy meeting.

PERSONALS

Mrs. George A. Thompson and her sister, Miss Townshend, who have been visiting Mr. and Mrs. C. C. Thompson of this city leave this morning on a visit to their brother, Mr. Charles Townshend, Saint John.

Miss Annie Lea MacDonald, the six year old daughter of Mr. and Mrs. Frank MacDonald of Crapanau, underwent an operation for appendicitis at the Prince Edward Island Hospital this morning, and it is pleasing to know that the little patient is doing well.

RELIGION IN EDUCATION

Condensed from Good Housekeeping (October, '27).

Hon. James J. Davis, Sec'y of Labor Not only must our young be trained in the art of making a living—they must be trained in the art of life itself. We need well-rounded personalities. We must teach the head, the hand, and the heart. A schoolboy may be taught three or four languages and yet never be quickened to germinate an idea of his own for the rest of his life. True education means, not a pumping-in of facts, but a drawing-out of inner ability.

It was Ruskin who said, "All education should be moral first; intellectual secondarily." Men may say what they will, but we shall never have a morality that respects the rights and integrity of others unless our morality has a religious sanction. To put morality on anything but a religious basis is to build on sand. It is religion that gives vision, strength, inspiration, and without it we are nothing.

Russian schools teach that science permits no belief but one founded on materialism. But does science prove that religion is false and only matter is true? It not only doesn't; it can't. Science has separated matter into molecules, atoms, and electrons, but the scientist is no closer to the answer to what life than before. Beyond a certain point no scientist has ever gone. Even if everything is traced back to a single cell, what then? No one has explained where that cell came from, nor the dynamic force that gives it life. When confronted with the question, "What is life?" the scientist is as much at sea as the savage.

Even science itself today is becoming less and less materialistic. We are once taught that matter was an indestructible something made up of atoms eternal and never to be divided. But we have lived to see the famous atom divided and redivided. We know it is not even matter, but electricity. In simple words, we can not lift our eyes above the material objects about us, without running straight into God. We employ electricity every day, but when we stop to wonder what this electricity really is, we drop into the deepest mystery of human thought. If you stop to consider, you can not touch an electric button without touching God.

Orthodox science never remains orthodox for very long. But if science outlives all these changes in belief, so will religion survive all changes of belief. The more humanity learns from science, the more it has to wonder at the mystery of life and the nearness of God. And some of our university professors ought to wake up to this fact.

I have children, and I want them to grow up believing that religion has a genuine message for them, as it has for me. I don't want them to develop into atheists and materialists. If there is no truth in religion, of what earthly use would life be? If the world were under the control of blind forces operating without any direction, if there were no plan behind the creation of the world and man, and if after our little span of life here we were to lie down for eternity in a dreamless sleep, then I do not see what inspiration life would have for any of us. Teach a boy that he is nothing but an animated clod, that he is living in a godless world made up of a few gases and other elements, and what is there to inspire him to live a creditable life? Virtue has to be cultivated, and we can never succeed in that if we let go our hold on religion.

No nation ever lived and prospered without a religious faith of some sort. The pagans were not irreligious people. In their best days, both the Greeks and the Romans were highly religious people who worshipped their deities with elaborate rites and faithfully learned their sacred writings.

No people has ever found a purely intellectual education enough in itself. One of the greatest scholars of his day, Lord Bacon, took bribes as a judge on the bench, and eventually found himself a prisoner in the Tower of London. Are we not tending to be strangely neglectful of the heart in our education? Our children are taught everything that may enter the head, but little or nothing to warm the heart, to provide any satisfaction for the deeper feelings and emotions. It was said of one of our earlier poets that he allowed his mind to squeeze his heart. Is that not becoming the condition of us all? We are deluged with economics, science, business, and we tend to keep religious feeling and the love of beauty in the background. We have reduced to a science the making of bread, in the Biblical sense; but it is still true that man lives not by bread alone.

We everlastingly talked of the number of pigs we slaughter, the bushels of wheat we raise, the number of automobiles we manufacture, and we say too little of the things that count after all. We everlastingly talk of how to make a living,

NEW ISSUE

\$7,000,000

Donnacona Paper Company, Limited 5 1/2% First Mortgage Sinking Fund Gold Bonds, Series "A"

To be dated February 1st, 1928, maturing February 1st, 1948. Principal and semi-annual interest (February 1st and August 1st) payable in Canadian gold coin or its equivalent at the Bank of Montreal, Montreal, Quebec, Toronto, Halifax, Saint John, Charlottetown, Ottawa, Hamilton, Winnipeg, Calgary, Regina, Vancouver or Victoria; or, at the option of the holder, in United States gold coin or its equivalent, at the Agency of the Bank of Montreal, New York, or in Sterling at the Bank of Montreal, London, England, at the rate of \$4.86 2/3 to £1. Coupon Bonds, denominations \$1,000 and \$500, with privilege of registration as to principal. Redeemable as a whole or in part, at the option of the Company, on 60 days' notice, on any interest date at a premium of 5% up to and including February 1st, 1929; at a premium of 5%, less 1/4 of 1% for each calendar year or part of a calendar year of their currency comprised in the period from February 1st, 1929 to and including February 1st, 1947, and thereafter until maturity without premium; in each case with accrued interest. The Company will assume United States Normal Income Tax up to 2%, and will refund certain State taxes, as defined in the Trust Deed. Trustee: The Royal Trust Company, Montreal.

CAPITALIZATION

Table with 3 columns: Bond type, To be Authorized, To be Outstanding. Includes First Mortgage Sinking Fund Gold Bonds, Twenty-year Gold Debentures, and Common Shares.

Descriptive circular, copies of which will be supplied upon request, contains a letter from Mr Robert P. Kernan, Vice-President of the Company, from which he summarizes:

THE COMPANY: Donnacona Paper Company, Limited, is being incorporated under the laws of the Province of Quebec to acquire as a going concern the assets and undertaking of the Company of the same name, which for fourteen years has been successfully engaged in the manufacture of newsprint paper at Donnacona, Quebec.

PROPERTIES: Properties which will be owned or controlled by the Company include a newsprint paper mill of 230 tons daily capacity, with necessary groundwood and sulphite plant, situated at the junction of the Jacques Cartier and St. Lawrence rivers, about thirty miles west of the City of Quebec; freehold and leasehold timber areas in the Province of Quebec—principally on the watershed of the Jacques Cartier River—estimated to contain approximately 5,400,000 cords of pulpwood; developed water powers of 11,000 horsepower installed capacity, of which 6,200 horsepower is hydro-electric and 4,800 horsepower is hydraulic; undeveloped water powers having an estimated capacity of 35,000 horsepower; and the townsite of Donnacona, comprising hotel and school house, houses for employees, etc., situated on the Montreal-Quebec main highway.

VALUE OF ASSETS: The value of mill properties and water powers, developed and undeveloped, freehold and leasehold timber lands and other fixed assets owned or controlled by the Company is estimated to be approximately \$14,000,000.

Net current assets of the Company and of its subsidiaries as at November 30th, 1927, after deduction of current liabilities and after giving effect to this transaction, as certified by Messrs. Sharp, Milne & Co., Chartered Accountants, amounted to \$1,624,273.46.

The consolidated value of fixed and net current assets combined, adjusted as at November 30th, 1927, therefore, amounted to \$15,624,273.46, as against \$7,000,000 of Series "A" Bonds now to be issued—equivalent to \$2,232 per \$1,000 Bond.

EARNINGS: Based on the annual earnings of the predecessor company and its subsidiaries, after deducting operating and maintenance expenses and local taxes, and available for interest, depreciation, etc., for the three years ended December 31st, 1926, as certified by Messrs. Sharp, Milne & Co., the average annual earnings available for bond interest amounted to \$1,087,561.28, equivalent to 2.8 times the annual interest requirement of \$385,000 on Series "A" Bonds now to be outstanding.

Net earnings on the same basis for the eleven months ended November 30th, 1927, are certified by Messrs. Sharp, Milne & Co., as \$930,582.15.

SINKING FUND: The Trust Deed will provide for an annual cumulative sinking fund of 2% for the retirement of bonds issued thereunder, commencing February 1st, 1930.

OWNERSHIP AND MANAGEMENT: A controlling interest in the Company's common shares has been acquired by Price Brothers & Company, Limited, of Quebec, and associates, through substantial cash investment.

Price Brothers & Company, Limited, is one of the oldest and largest manufacturers of newsprint paper in Canada, and its preferred and common shares, which are listed on the Montreal and London stock exchanges, have a total market value as evidenced by current quotations in excess of \$40,000,000.

Directors of the Company will include the following: John H. Price as President, J. L. Apedaile as Vice-President, and W. G. Mitchell, R. H. Nisbet and A. C. Price, all of whom are officers of Price Brothers & Company, Limited; W. C. Pitfield, Director of Fraser Companies, Limited; Victor E. Mitchell, K.C., D.C.L., Director of Albitri Paper & Paper Company, Limited; and Robert P. Kernan as Vice-President of the Company.

We offer these Bonds for delivery if, as and when issued and received by us, and subject to the approval of counsel of all proceedings at—

99 1/2 and accrued interest, to yield about 5.55%

Royal Securities Corporation, Limited

MONTREAL QUEBEC TORONTO HALIFAX SAINT-JOHN WINNIPEG VANCOUVER NEW YORK CHARLOTTETOWN OTTAWA HAMILTON CALGARY REGINA VICTORIA ST. JOHN'S, Nfld.

The above statements are not guaranteed, but are based upon information which we believe to be reliable and on which we acted in purchasing these securities.

Foresight

Great fortunes have been built on FORESIGHT.

Rothchild's buying of British Consols after the Battle of Waterloo—FORESIGHT. Buying of Victory Bonds in the low 90's—FORESIGHT.

Investing in Federated Capital Corporation 6% Preferred Stock secured by over 155 stocks which represent the backbone of Industrial North America—FORESIGHT.

You can, from this investment, obtain unusual safety, a substantial and dependable income, and an opportunity to participate in the growth and prosperity of North America.

Full particulars gladly furnished on request.

Eastern Securities Co., Ltd.

INVESTMENT BANKERS

146 Richmond Street, Charlottetown

St. John

Montreal

Halifax

THE GABBS

THE OLD HOME PAPER IS RUNNING SOME SNAPPY STUFF THESE DAYS—LISTEN TO THIS—SHORTY EVANS WAS SOBER LAST FRIDAY FROM UNKNOWN CAUSES—



LITTLE BOBBY CLARK, WHO SWALLOWED A NICKEL LAST WEEK, HAS ENTIRELY RECOVERED FROM HIS FINANCIAL DIFFICULTIES—



NUMBER TWO ON THE JERK-WATER BRANCH ARRIVED HERE TWO HOURS AHEAD OF SCHEDULE LAST FRIDAY AND THE ENGINEER IS THINKING SERIOUSLY ABOUT BUYING A WATCH—



YES, THAT'S VERY GOOD—COME HELP ELMER AND HELP ME STRAIGHTEN THIS RUG—



By Barrie Payne

Different!

From its jewel like flash, to its fresh fruit flavor, your good taste will tell you instantly how much your jelly is better when made with Schwartz's Jelly Powders.

Why you can tell the moment you pour on the hot water by the wonderful fragrance!

Schwartz's Peerless Jelly Powders

Delicious!

The old berry patch, and the riches of tropical orchards come to you in the concentrated natural flavors of Schwartz's Jelly Powders.

You'll be proud of your jelly, and your guests proud of you, when you serve any of these flavors:

- Strawberry, Red Currant, Raspberry, Black Currant, Pineapple, Orange, Sherry, Loganberry, Pistachio, Lemon, Vanilla

Ask for it by name; you're in for a treat.

Schwartz's Peerless Jelly Powders

New!

The oldest firm of its kind in Canada, a firm with its home in the Maritime Provinces, has put all its experience and all its skill into the making of a better Jelly Powder.

Schwartz's Peerless Jelly Powders