



If you have a large family that likes good tea and drinks a lot of it, MORSE'S is the best tea for you to buy, for it is not only rich, very rich, in flavor, but it makes 240 cups to the pound

Central Guardian Further Reductions On "Number One" Goods

THE ANNUAL BURNS ANNIVERSARY celebration under the auspices of the Caledonian Club will be held in the Strand Theatre Jan. 23 and 24.

THANK YOU!—On the advent of a New Year we wish to thank heartily our customers for their patronage during the past year and to extend to all a most cordial wish for a happy and prosperous New Year.

HIGH RECORD FOR QUALITY—During the current year milk production has increased about ten per cent, over that of 1928, despite the unfavourable pasture conditions during the former period.

WATCH-NIGHT SERVICE—The Watch-night service at the Salvation Army Citadel was largely attended. Adj. and Mrs. A. W. Martin conducted the service, which was of a meditative character.

THE VOGUE—Owing to the severe loss we have sustained in the recent fire we are appealing to all those to whom credits was granted to make payments at once.

BIRTHS—At the City Hospital, Dec. 29, 1929, to Mr. and Mrs. James Burns, city, a son.

DEATHS—At the residence of Mrs. Stephen, Soudy, Tuesday afternoon, Dec. 31, Miss Hannah Harding.

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SHARP NINE O'CLOCK Thursday morning should find you at Paton's grand final wind-up sale.

GRAND FINAL wind-up sale open at 9 sharp Thursday morning. Paton's.

EVERY ARTICLE IN PATON'S stock will have a price mark that will sell on sight. Silk dressgoods, ribbons, laces, etc.

WATCH-NIGHT SERVICE—The Watch-night service at the Salvation Army Citadel was largely attended.

THE LIEUTENANT GOVERNOR will receive on New Year's Day at his private residence "Edge-water" from 2.30 p. m. to 5.30 p. m.

THE MANY FRIENDS of Mr. Fred Joseph, of this city will be pleased to learn that he successfully underwent an operation for appendicitis at the City Hospital yesterday.

MR. and Mrs. J. R. Munn, Marahad, left Monday morning to spend New Year's with their daughter Frances in Toronto.

THE DEATH occurred Monday at Kentville, N. S., of Ernest B. Biggar, youngest son of Mr. and Mrs. J. D. Biggar, of this city at the early age of 30 years.

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FINANCIAL REVIEW

By I. W. C. Solloway, President Solloway, Mills & Co., Limited.

MONTREAL, Dec. 31.—In looking forward to the New Year most of us are concerned with the future course of the stock market. In this connection much consideration has been given to the optimistic tone which leading financial men, industrialists, Government officials and statesmen have adopted in their surveys of the situation.

About all any of us can do is to get the facts regarding the present condition of industry in general. I am of the opinion, and have been for the past year, that American men of business have overcome things. They have built too many apartment houses, too many office buildings, too many fine homes, overbuilt their factories, and oversold the public with things which the public could have got along without.

I have in mind luxuries in particular. Too many new cars have been bought, when old ones were still serviceable and suitable. There has been too much pledging of future incomes to meet deferred payments on all luxuries. Building and construction work in the United States, particularly in the large cities, cannot keep up with the pace set during the past few years. This will mean decreased production in all lines of building supplies and metals.

At the present time there is practically little or no demand for lead and zinc. Our copper mines will most likely have to curtail production and accept a lower price for their retailed product. There is very little demand for silver, and the steel industry will have to curtail production. The demand for nickel will easily be larger than the production for years to come, so our nickel mines will work at full capacity.

Shares of good gold mines, paying from 7 to 10 percent and with large ore and cash reserves, should find a good, steady market, with speculative possibilities. Nothing has happened and nothing seemingly can happen to lessen the demand for oil and gasoline, so the oil stocks look like the best speculative stocks for the coming year. Therefore, when we think of speculative opportunity, we have to look to the golds and oils.

Decreased wheat production, scarcity of feed grains and severe winter conditions in the northern hemisphere, should induce a good speculative market in wheat and other grains during the next year. When we review the outlook for industrial stocks we have to look for good seasoned stocks which will pay 6 percent or better. There is just as much money available for investment, but I believe the public will look more toward yields and safety in placing a large proportion of its funds, rather than buy or sell on the market with the hope of quick profits, during the next year.

Investors are going to get back to the old established practice of buying for a profit over a period of time. There should be plenty of money available for bonds and first mortgages, and I look for a very active year in the bond business. From a broker's point of view, I expect the year to be good. The class of business which we will transact for our clients, will be much more satisfactory, both to our clients and to ourselves, than during the past few years, when all the people either bought or sold at the same time, often without carefully studying values and speculative risks. I do not wish to leave the impression that people are going to stop speculating because people will always speculate but they will speculate with more moderation.

I believe that the miner and prospector will go back to the old manner of finding money to finance his work. He will personally discuss the merits of his proposition with a man who has money and secure funds for his development work. During the past few years the public has wanted to play the stock market and it has been impossible to get any one to put up money for development work, unless the stock was listed on the market. It is possible that during the next few years people will want to finance the development of properties, but ask that the stock be not listed until production is reached.

I think it will be comparatively easy to secure all the money necessary for the development of Western Canada's oil fields, because production from the wells is very profitable and the oil business in West-

Formerly with B. F. Keith Circuit Prof. Oscar M. Emanuel -Teacher of Violin- Elementary and Advanced Students Hours: 9 a. m. to 8 p. m. 197 Queen Street Charlotte Town, P. E. I. Phone 1054-L. Over Reardon's Barber Shop.

Young Abegweits Are Victorious

Shades of old times were recalled that demonstrates more forcibly than words can relate the motto of both aggregations, "Play up, play younger brethren of the club down to a 5-4 score in a game that was full of thrills and spills and moments of play that brought 900 fans to their feet. Although in general the Abies had a very slight edge in the play there were several occasions particularly at the beginning of the second period and at the close of the final stanza when the former Maritime Champions set such a vigorous pace and executed such brilliant combination plays that the youngsters were apparently helpless. Three goals in the rear at the beginning of the third period the Ex-Abs with their three forwards working like greased lightning shot three goals in quick succession, while the younger fry seemed in a daze, McEachern doing the trick twice via Williams and Gordon, in two of the prettiest combination plays seen in Charlottetown for a goodly number of months. Spectators were heard to express the opinion that if the game lasted five minutes longer the score would be ended in a tie. Throughout the game Saunders, Nicholson and Aorn were the base of the old-timers' combination. The former was responsible for two of the goals scored by the winning team. Lawlor, playing a whale of a game, has a similar boast. Gillis scored the odd goal skating through the defense in the first period. "Sugar" Gordon, one of the fastest skaters that ever shot a

ern Canada will become established on a sound, commercial basis during the next year. I believe this is a time when we should all realize we must revert to some of the old ways of judging values, and if we will wait for good investment opportunities, I am sure we will make just as much money in 1930 as we have in the past two or three years. We may not make so much money quickly, but we will not lose so much. On the law of averages, all of us will be better off. Briefly, world conditions may be sized up as follows: United States has overcome things. Conditions in Europe and the Far East are bad, but conditions in Canada were never so good as they are today. Our Canadian factories have not become involved in the stock market; they have not become involved in speculations or investments in foreign markets. Our financial institutions are sound. Our manufacturers and cities have not overbuilt. Our farmers are prosperous. Our workmen content. Most of our people have made money speculating during the past few years and have lost it speculating, but on the whole they are all nearer better off than they were before they started to speculate. In my opinion the only people who will find 1930 a difficult year are the promoters and individuals who want to get rich quick without working. Ex-Abs: Goal, Morgan; Defense Kelly, Moore, Ches, Campbell; Forwards, Lou Campbell, Gordon, McEachern, Williams, Rodd, Buntain. Referee: J. Altkenson.

PARIS, Dec. 30.—The United States Embassy is expected to make representations to the Foreign Office shortly against proposed increased duties on automobiles and parts which probably will curtail all of the United States automobile business in France.

37th Anniversary Sale LADIES, HATS Worth to \$4.00 On Sale At Each \$1.00 A Table of Anniversary Special Hats at \$1.98 Moore & McLeod Ltd.

Classified Advertisements One insertion 10c per line of 5 words Three insertions 8c per line of 5 words Four insertions 7c per line of 5 words Eight insertions 5c per line of 5 words

For Sale FOX ESCAPED FROM RANCH OF Samuel Kennedy. Reward offered. 833-1-1-31

FOOT TAGS FOR THE SEASON's shipments on short notice. Guardian Central Printery. 9328-10-19-14

ESCAPED FROM MY RANCH, DEC. 29, one medium silver female fox, 2 1/2 years old, 570. If captured please notify Heath Bonness, Kensington. 840-1-1-44

FOUND—PARCEL ON WEST RIVER. Ice between Crosby's Point and York Point. Owner may have same by calling at Guardian Office and paying for add. 830-1-1-11

WANTED—EXPERIENCED WAITRESS, also kitchen maid. Parker House. 78-12-21-14

TO LET—A DESIRABLE RESIDENCE, modern conveniences, hot water heating, partly furnished if desired. Also garage. Apply 191 Great George Street. 408-12-10-11

WANTED FLAT TOP DESK, 54 x 34. Apply this office. 850-1-1-11

RED FOXES, MALE AND FEMALE. Apply "P" Fox Ranch, North Tryon, P. E. I. 773-12-26-11

WANTED—LADY DRESS-MAKER wants room with modern conveniences and centrally located. Apply this office. 821-31

WANTED—WARM ROOM WITH means for light cooking. Working man, Guardian. 842-1-1-11

WANTED—WORKING ROOM OR small shack. Cobbler, Guardian. 843-1-1-11

Unemployment in Germany (Special to the Guardian) BERLIN, Dec. 31—Approximately 2,000,000 persons of whom more than 1,400,000 are receiving public relief, are without work in Germany at the year's end. This represents an increase of 900,000 compared with the beginning of 1929. The reasons given for this huge total are the concentration of industry, the bankruptcy of numerous firms and the difficulty of finding work for the rising generation.

Card of Thanks E. M. Crabbe, Milton, wishes to thank the box-holders and others on R. R. No. 1, who so kindly remembered him with such a generous Christmas gift. 849-1-1-11

AUCTION SALE OF WESTERN HORSES There will be sold by Public Auction, Twenty Western Horses at Parker A. Horne's Barn, Elm Avenue, on Friday, January 3rd, one thirty o'clock p. m. There are a number of choice brood mares and geldings well broken, and four nice fillies coming three years. Also seven pure bred polled Angus cattle, including one beautiful young bull and some choice heifers. One driving sleigh; one like sulky. Don't forget the time and place. Do not fail to obtain one or more while the going is good. Terms cash or three months on approved joint notes. J. A. McDONALD Auctioneer. 500-11

EYES TESTED AND GLASSES FITTED E. W. TAYLOR J. S. TAYLOR Optometrists 142 Richmond Street

HAVE YOUR EYES EXAMINED AND GLASSES FITTED BY E. PARKMAN Registered Optometrist Montague, P. E. I.

DR. J. P. MILLAR DENTAL SURGEON HOURS—9 to 12.30 2 to 5.00 Corner Queen and Richmond

DR. W. R. CARSON Palmer Graduate Chiropractor Chronic and Nervous Diseases. 124 Prince St. Phone 1072. Opposite St. Paul's Church

N. D. MacLean UMBELMER CHARLOTTETOWN & NORTH WILKIE Phone 148

The Late Ernest Biggar

The death occurred Monday at Kentville, N. S., of Ernest B. Biggar, youngest son of Mr. and Mrs. J. D. Biggar, of this city at the early age of 30 years. The deceased who was a young man of exemplary habits was well known throughout the city and his passing will be learned with regret by his friends and acquaintances.

After leaving West Kent School the deceased entered the employ of the Hughes Drug Co., where he showed marked ability in his chosen calling. His health, however, compelled him to resign after a year and upon the advice of his physicians he entered the Sanatorium at Kentville, N. S., in July, 1928.

Here he seemed to improve until March of the present year when he was stricken with influenza and had been bedfast ever since. Although not improving in health death was unexpected and came as a great shock to his parents and other members of the family, as it was hoped he would gain sufficient strength by the spring to enable him to visit Texas, where his brother James resides, and the climate there would bring a complete recovery.

Besides his sorrowing parents there are left to mourn three brothers and three sisters, viz: Samuel, New Glasgow, N. B.; James, Texas, and Stanford, of this city; Mrs. M. H. McLennan, Experimental Station, City; Mrs. George F. Hickox, Jamaica Plain, Mass.; Mrs. Howard Parkman, Jamaica Plain, Mass.

On receipt of the news of his death his brother Samuel, proceeded to Kentville and will accompany the remains, which are expected to arrive in the city tonight. The two sisters are also enroute to the city. The remains will be taken to his father's home, whence they will be forwarded to the Central Christian Church, where the funeral will take place tomorrow at 2 p. m.

"Y" Program For New Years

Today a special program is being put on at the "Y" and all gym classes and various exhibition games are open to the public. The program is as follows: 10.00—Handball Tournament. 2.00—Junior Exhibition Gym Class. 3.30—Badminton Match. 5.00—Special Challenge Volley Ball Match.

Basketball. 5.45 P. W. C. girls vs. P. S. S. girls. 7.30—Y. M. C. A. vs. Spartans. These games are called early to allow time for other activities on New Year's night. Glen Partridge and Earl Goss respectively will referee the basketball games.

MELOIDS For The Throat

Remove huskiness and tickling leaving THE VOICE CLEAR AS A BELL Invaluable for speakers and singers. PRICE 25c BOX. Sold Only By The Prompt Druggists MacKinnon Drug Co. Corner Great George & Kent Sts. Charlottetown, P. E. I.