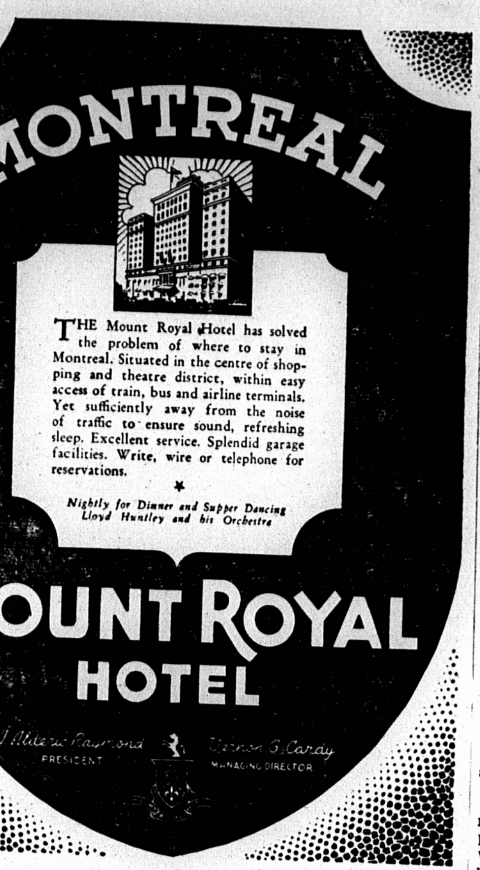


## Lewis Looks For More Power With Coal Plus Steel

WASHINGTON, March 11—The imminent threat of a gigantic strike in the United States steel industry appears to have been removed by United States Steel Corporation's surprise recognition of the United Mine Workers of John L. Lewis. But "Big Boy" Lewis has set a ball rolling that appears destined to go still farther, into oil fields and other ramifications of American industry.

The steel strike glowered on the horizon earlier this year when bristling John L. told the world: "When industrial democracy is established in steel the main obstacle to its wider application will be removed."

Chairman of the Committee for Industrial Organization, Lewis rather hoped the Morgans, Mellons and others who finance the steel industry would try to block his path, for beyond them he saw steel's unorganized labor battalions, 500,000 strong, to enlist in the army of 400,000 coal miners he calls his people.

With the strength of coal plus steel labor behind him he could lay a guiding hand on 25,000,000 American toilers' shoulders. His sober, scowling face could view at close range the heartbeat of all the corporations that hire these men. "No backward step," he bellowed—the cry that brought him up from the obscurity of a Welsh immigrant miner's home at Lucas, Iowa, to pinnacles of labor power.

Lewis is so sold on his doctrine of industrial democracy that he believes he can force it at one gulp on the steel industry and the balking American Federation of Labor headed by William Green. When the Federation voted down Lewis' scheme at an international convention last year he laid plans for the big fight on his career. He shaped a dozen or 15 of the Federation's unions into the famous C. I. O. In a few months he claimed for C. I. O. 1,500,000 of the Federation's 3,500,000 members.

Then he was ready to show what he could do. There was the Akron rubber strike. Lewis claimed a victory. The glass strike followed and then came the attack on the citadel of the duPonts, General Motors, steel's No. 1 customer.

Lewis' automotive followers sat down and in the 44 days of acrimonious strife that followed both sides courted Dame Public so assiduously that serious violence carefully was avoided.

The doctrine that galvanizes Lewis is not the "one big union" of the old Industrial Workers of the World nor the Federal Unions proposed by the A. F. of L. to cover the new industrial organization.

It is unionization by industries in the mass-production field. "The product flows in unbroken line across craft divisions," argues John L. "Even these old crafts are formed into semi-skilled jobs by modern machinery. Workers think of themselves as auto workers, rubber workers, not as machinists or sheet metal workers or carpenters."

### WINNIPEG WHEAT

(Supplied by Woods-Reade and Co.)
May—129.
July—118⅝.
October—

Unreasonable haste is the direct road to error.

Some women keep their girlish figures; others double them.

## Advertising Rates—Payable in Advance

Central Guardian locals, 4c per word; Western and Eastern locals, 2c per word; Announcements and Coming Events 2c per word; Classified 4c per word; In Memoriam Notices, 70c per inch; Lists of Floral and Spiritual Offerings, Cards, etc., 4c per name; Letters of Condolence 70c per inch; Notices of Thanks and Appreciation, 70c per inch or 4c per word. Other rates on application.
Minimum Charge for any advertisement twenty-five cents.

### Miscellaneous

SAMPLE CIVIL SERVICE EXAMination Papers. Write Principal W. Moran, Union Commercial College. L-426-3-12-1i.

WE HAVE A VERY SPECIAL ACcident and sickness policy for farmers at rates much cheaper than other classes. Better call and investigate its merits. J. A. Moore, Currie Building, Charlottetown.

### Wanted

WANTED TO RENT FROM MAY, furnished house or apartment. Best references. Apply Box "Q." care Guardian. L-406-3-11-3i.

### Female Help Wanted

WANTED — EXPERIENCED housekeeper to do housework and plain cooking. Apply stating experience and references to The Kings County Hospital, Montague. L-339-3-9-5i.

### To Let

TO LET — TWO FURNISHED rooms suitable for light housekeeping. Very central. Apply A. B. Guardian. L-363-3-10-3i.

### Pet Stock

FOUND—A PROVEN REMEDY for Distemper, coughs, colds, 'flu in dogs, foxes, cats and poultry. ZEV, made by the makers of Buckley's Mixture, positively stamps out these maladies. Your money back if it fails. Price 50c and $1.00, at Hughes Drug Company. N-3-12-tf.

### Lost

LOST — BLACK COVERED note book. Finder please leave at Cudmore Bros. L-368-3-10-3i

### For Sale

FOR SALE—DODGE COUPE (1935) apply care of Guardian. Henry S. Mills, Freetown. L-404-3-11-3i.

FOR SALE — CAR PRESSED straw. W. E. Monaghan, Albany, P. E. I. L-438-3-12-15-17.

FOR SALE — BUILDING LOTS. Apply Charlottetown Real Estate, 214 Cumberland. L-5464-2-24-1mo.

FOR SALE — INTERNATIONAL 8-16 Tractor, suitable for parts. Lemuel MacDonald, New Dominion. L-366-3-10-3i.

FOR SALE — REGISTERED CLYdesdale Stallion, 2 years old. Apply Hibbert Tremere, Hampshire. L-364-3-10-3i.

FOR SALE — GENTLEMAN'S Raccoon Coat, Ladies' Rat Coat size 16 Apply 232 Richmond, noon or evening. L-400-3-11-3i.

FOR SALE OR EXCHANGE FOR (heavy draft) Standard bred, 3 year old broken (Kalmuck) trotter. Earl Ings, Charlottetown, R. R. 5. L384-3-10-3i

FOR SALE—550 SHARES ED. Hargraves Gold at 65c each. Being now offered by Brokers at 72c. Forse, 59 Pictou Rd., Truro, N. S. L-403-3-11.

FOR SALE—MAHOGANY CABINet Singer Sewing Machine, drophead, all attachments. Reasonable. Afternoons. 165 Dorchester Street. L-434-3-12-3i.

### Work Wanted

EXPERIENCED COUNTRY GIRL wants work. Apply "V" Guardian. L-389-3-10-3i

EXPERIENCED COUNTRY GIRL wants work Apply Guardian. L-402-3-11-3i.

# STOCK QUOTATIONS

## MORNING STOCK LETTER

(Received over Pitfield and Co's Private Wire)

NEW YORK, March 11—The London market is firm again this morning, especially the rubbers, tin and copper shares. The president of the Carnegie Illinois Steel Co. is reported to have said that he expects 85 per cent operations for his units for the next six months, 85 per cent is near to capacity operations. U. S. Steel is six to eight weeks behind in shipments and is turning down foreign business. Statement will probably stimulate steel shares today. There is no improvement in overnight news from Detroit concerning the strikes in the Chrysler and Hudson plants. Scheneley for the year earned $7 05 against $7 65 in previous year. General American Transport reported $2 91 against $2 61. We would expect a firm and active market today with higher prices for Goodyear, U. S. Rubber, Goodrich, Anaconda, Kennecott, American Smelters, Hecla Mining, Standard Oil of N. J., Socony Vacuum, Standard Oil of California, Continental Oil, the rails, steels and probably the rayon stocks.

LONDON, March 11—This afternoon's reactionary trend in metal prices wherein leads and Smelters were especially weak was due to profit taking and nervousness aroused by current rumors in Glasgow that British Government is contemplating action to prevent undue inflationary prices.

### NORTHERN MINER ITEMS

TORONTO, March 11—Aldermac—Diamond drilling from the 925 level has cut a remarkably fine ore section ranging from 1.8 per cent to 3.8 per cent copper. This find may be the downward extension of the No. 4 ore body developed to 500 foot level or the upward extension of No. 5 ore body developed only on the 1,125 foot level.

Pickle Crow—Drifting work to proceed on three new levels between the 750 and 1200 foot levels. Four test holes to indicate persistence of ore to depth of 1300 feet from the 750 foot level revealed—depth 830 feet width of 10 feet with average value of $19.60 per ton. 2.—Depth of 875 feet, 9 feet width and $10.15 grade. 3.—Depth of 1.010 feet 20 feet width and $24.85 grade. 4.—1.300 feet depth, 6.5 feet width and $4 grade.

Waite Amulet—Ore reserves worth approximately $3,000,000 at present prices compared with current market value of $12,000,000. Company investments market value $158,000 should be sufficient to finance initial operations.

Argosy—Mill rate to be increased shortly from 100 to 125 tons daily. Development work has been curtailed sharply lately but a new diesel unit will enable company to proceed with development work on enlargement scale.

Central Patricia—Net profit 1936 12 88 cents per share compared with 10.03 cents preceding year. Net working capital almost double during the year to $514,652. During 1936 58,466 tons of ore were treated with recovery of $19.56 per ton.

San Antonio—Earned net profit equal to 15 1 cents per share in 1936 compared with 20 14 cents preceding year. Reduction in average grade and heavy development costs of $1 05 per ton milled accounted for the decline. Net working capital increased to $453,000 in contrast with $374,836 as at the end of 1935.

Gold Eagle—Over 300 feet commercial grade ore indicated on second level, shorter lengths so far at other horizons.

Noranda—Seventeen years are now developed in mine, according to company officials.

Buffalo Ankerite—February production $216,500 compared with $200,000 in January. If this is maintained earnings of at least $1.50 per share for 1937 would be recorded.

Canadian Malartic—Net profits 1936 $24,242 from gross production of $693,155. Profit on sales of securities swelled profit to $91,985 equal to 2 8 cents per share.

## Montreal Stock Exchange

(Supplied by Pitfield & Co. members of Montreal Stock Exchange and Curb Market)

| Stocks | ....Open | Close |
|---|---|---|
| Bell Tel | 166 | 168 |
| Brazilian | 28½ | 27½ |
| Brock Silk | 9 | 9 |
| B C Pow A | 37⅞ | 38 |
| Build Prod | | |
| Can Cement | 19⅝ | 18¾ |
| Can Nor Pr | 27 | 27 |
| Can Car Fd | 19⅜ | 19 |
| Can Car Pfd | 29¾ | 29¼ |
| Can Hydro Pfd | 74 | 74⅛ |
| Can Ind Al | 6½ | 6¾ |
| Can Pac | 16½ | 16 |
| Can Steam | | |
| Celanese | 30¼ | 29¼ |
| Cock Plow | 21¼ | 21¼ |
| Cons Smelt | 98 | 94½ |
| Dist Seag | 26 | 26 |
| Dom Coal Pfd | 23 | 22¾ |
| Dom Bridge | 56¾ | 55½ |
| Dom St B | 25¼ | 25 |
| Dom Tex | 82¾ | 82 |
| Dryden | 15 | 14⅞ |
| Eng Elec A | | |
| Eng Elec B | | |
| Found Co | 25¾ | 25½ |
| Gen St War | | |
| Goodyear | | |
| Gypsum | 17 | 16⅞ |
| Ham Bridge | 15⅛ | 15⅛ |
| How Smith | 25 | 24 |
| Imp Tob | 14⅞ | 14½ |
| Int Nickel | 73 | 71½ |
| Int Pow | 9⅜ | 9½ |
| Lake Woods | 14 | 13½ |
| Mas Harris | 14 | 13½ |
| McColl Ft | 14 | 13⅝ |
| Mont Pow | 31¼ | 30¾ |
| Nat Br. | 42 | 41½ |
| Nat St Car | 52¾ | 52¾ |
| Noranda | 80 | 79 |
| Pow Co | 29 | 28 |
| Quebec Pow | 21¼ | 21¼ |
| Shaw | 29⅛ | 28½ |
| St Law Pfd | 30⅝ | 30 |
| Sou Can Pow | 16 | 16 |
| St Law | 10⅝ | 10½ |
| St of Can | 94 | 93½ |
| Win Elec A | 7 | 6¾ |
| St Can Pfd | 85 | 85 |

## MINING

TORONTO, March 11 — (CP) — Gold stocks registered their seventh decline in a row today on the Toronto mining market. Miscellaneous mines also registered a loss.

Weakness was chiefly centred in the yellow metal shares in the early session and it was not till late afternoon that the base metals and the oils fell into line.

O'Brien, Wednesday's heavy loser, rallied 50 cents to 8.75 and headed down again to 8.30 where it was up only 5 cents for the day. Red Lake Gold Shore made a corresponding comeback but failed to hold and the close at 86 was up only one cent for the day.

The big golds slipped with the small ones. Lake Shore weakened 1-2 and smaller fractions were dropped by Dome and McIntyre while Macassa declined 50 cents to 6.50, Towagamac dropped 17 cents and Toburn 25. Central Patricia lost 20 and Mining Corporation 30. Little Long Lac added 30.

Hudson Bay and Noranda were down 1 1-4 to 1 1-2 and Pend Oreille and Sudbury Basin 35 cents each.

Oils traded in only moderate volume. Calgary-Edmonton and Okalta weakened 25 to 30 cents each and losses of 10 to 15 cents each were chalked up for Home Oil and South West Petroleum.

### FINANCE

(Supplied by Woods-Reade and Co.)
Bar gold 142 4½ up 2d.
Silver 20¼d up 1-16.
Sterling 4.88¾ off [illegible]

## Produce Prices

MONTREAL, March 11—(CP)—Steady prices prevailed on Montreal open produce markets today.

Graded egg shipments in carlots or less were quoted at 21 1-2 to 22 cents a dozen for grade A-large, 19 1-2 to 20 for A-medium and 18 1-2 for A-pullets.

Butter was quoted at 25 1-2 to 26 cents a pound for carlots or less of No. 1 while lots to retailers were 27 cents for solids and 27 1-2 for prints.

Cheese was quoted at 13 1-4 to 1-2 cents a pound for Ontarios while Quebecs were unquoted.

Potatoes: P.E.I. Mts. 90's $1.70; N.B. Mts. 80's $1.40; Que. Mts. 80's $1.35.

MONTREAL, March 11—(CP)—Butter and egg prices held about even with previous levels on Canadian commodity exchange produce section today.

Butter spot—Que. regraded 25 1-2b; Que. buyers-inspection 25 3-4. traded.

Cheese spot—unquoted.

Eggs spot—Ont. A-large 22a; A-medium 20a; A-pullets 19a.

MONTREAL, March 11—(CP)—Wheat, Nor. No. 2 $1.45 1-2; barley, C.W. No. 3 94; oats, feed, No. 1 63; No. 2 62; oats, C.W. No. 3 64.

Flour, spring wheat patents, firsts $7.70; seconds $7.30; bakers $7.20; winter wheat patents, choice $5.75 to $5.80; white corn $6.40.

Bran, ton $32.25; shorts, ton $33.25; middlings, ton $35.25; rolled oats, bag 90 lbs. $3.85; hay, No. 2 per ton, carlots $9.

Cheese, Ontario, .13 1-4 to .13 1-2.

Butter, .25 1-2 bid.

Eggs in cartons: A-large .25 to .26; A-medium .23 to .25; A-pullets .21 to .22.

Potatoes: P.E.I. No. 1 Mts. 90's $1.70; N.B. No. 1 Mts. 80's $1.40; Que. No. 1 Mts. 80's $1.35.

## Banks

(Supplied by Woods-Reade and Co.)

| Banks | Close |
|---|---|
| Canada | 202 |
| Montreal | 33½ |
| Nova Scotia | 224 |
| Royal | 271 |

### DOW JONES AVERAGES

(Supplied by Woods-Reade and Co.)
Industrials 192.31 off 2.19.
Rails 62.61 off .45
Utilities 33 23 off .77.

### CROSS ROADS SCHOOL

Honor roll for month of February:

Grade X—1. Austin MacCallum; 2. Buelah Farquharson.

Grade IX—1. Louise MacNeil; 2. Norma MacCallum; 3. Helen Molyneaux.

Grade VII—1. Clive Stewart; 2 Alicia Jenkins; 3. Blair MacCallum.

Grade VII—1. Jean MacRae; 2 Buddy Molyneaux.

Grade IV (a)—1. Bryer Jones.

Grade IV (b)—1. Lucy Carver, 2. Blair MacRae.

Grade IV (c)—1. Faith MacDonald; 2. Ian Stewart.

Grade II—1. Ralphie MacCallum and Jackie MacRae (equal).

Grade I—1. Margaret Jones.

Margaret F. Huntley, teacher

Use Minard's for Bites.

## MARKET BULLETIN

(Received over Woods- Reade and Company Special Wire)

### BARING MORNING LETTER

October cotton recovers 20 points more. Dont's sell out yet.

Both the Industrial and rail averages made new highs and so did many individual issues. I still expect the former which went to 195 59 today, to go 2 or 3 points higher before much of a setback. Brooklyn. Manhattan Trans. which I said Monday to buy on all weak spots, gave you a chance to buy at 40, closing 42. It is a great bargain between 42 and 40 for over 50.

American Can recommended around 106 and 107 repeatedly in recent letters sold 113 today. Still a buy around 110.

Anaconda got up to 69 1-2 and on further sharp bulge sell half.

American Smelting and Refining went to 105 1-2, equal to 112 1-2 with the rights. If you sold out half today, as advised yesterday, you made at least 20 points profit. Sell the other half at 102.

American Rolling Mills made a new high, 45. Hold your remaining half.

Indus Rayon gave you another chance to buy it around 7 advancing from 37 1-4 to 38 5-8. Still a good purchase below 38.

Southern Railway, which you should still have around 23 and 24, sold above 40. On Saturday, when it closer 33, I said to sell half on very sharp further bulge and that means at least 3 or 4 points. Around 41 or 42 sell half.

New York Central of which I said Monday to sell half around 53, went to 53 7-8 and I would keep long of the remaining half.

Goodrich of which your remaining half should cost you less than nothing having bought it below 20 and sold half above 40, which was my advice, closes 49 5-8 you might sell half of what you have left.

American Hide and Leather pfd. should be bought if it reacts to 43 or 42.

Chrysler rose 4 points and General Motors 1 point. Keep long.

American Tobacco B did not go below 80, but it went to 80 3-4 which is near enough. It is probably low enough but I see nothing in it to get enthusiastic about.

Phillip Morris reacted another point, as I said it would and on further dips don't be afraid to buy it.

You are still supposed to be long of Texas Corp. Standard Oil of California, and Standard Oil of N. J. Would not sell them yet.

Allied Chemical about which I have an enquiry, will cross 300.

You can still buy United Airlines 21-20. Vanadium 37, U. S. Indus Alcohol 39, International Mining Corp. 16, and Wabash at 14.

Baring.

### SUMMARY

Central American Transportation Corp. 1936 net income $2,968,415 or $2 91 a share on 1,017,603 shares against $2,208,924 or $2. 5 on 38,003 shares in 1935.

Zeinth Radio Corporation 9 months ended Jan 31 profit $2,347,987 before federal taxes, against $1,015,966 for 9 months ended Jan. 31, 1936.

Air Reduction Co. 1936 net profit expected to be about $2.80 or $2 90 a share. New high record. Current business and earnings continue to run at the high rate prevailing during the latter part of last year.

Packard Motor Car Co declares dividend of 15 cents.

Wm. Wrigley Jr., and Co. net income $8,378,713 or $4 19 a share, against $7,724,616 or $3 94 in 1935.

Schenley Dist. Corp. 1936 net profit $8,227,796 or $7 05 on common against $8,035,268 or $7 65 in 1935.

Benjamin Fairles, president of Carnegie Illinois Steel, largest subsidiary of U. S. Steel, predicts 85 per cent operations for his units during next six months, or practically capacity, says U. S. Steel in 6 to 8 weeks behind on shipments and is turning down foreign business.

Rapidly increasing business and rate of new station additions by companies in Bell system suggest possibility at least parent company, American Tel and Tel Co. may resume policy of financing expansion through sale of common with rights to stockholders.

30 Industrials, high 195 59, low 192.82, last 194.40 up 1.11.

20 Rails high 63.28 low 61.85, last 63 08 up .86

20 Utilities high 34.75, low 33 93 last 34.00 off 37

40 Bonds 103 72 off 01.

Dow Jones.

### MORNING MARKET LETTER

The market made some headway in the morning yesterday and held the gains well during the afternoon.

The Metal and Oil groups supplied the leadership most of the time although continuing strength was shown in the steel and rail groups with some issues rising to new high levels.

A feature of the session was the better action which developed in the automotive stocks. The cigarette issues declined further but gave some indication of stabilizing after the substantial amount of ground lost in the two days of weakness.

While the action yesterday left us with the impression that more caution was developing after the recent burst of strength, the volume indications continued to be good in that turnover increased on the upside and dwindled almost to a standstill on fractional decline. Nevertheless the two leading steels appear to be meeting more supply which may be worth watching in view of the strong leadership they have provided recently.

Laidlaw and Company.

### NOON COMMENT

Market action this morning of a consolidation type with general list of prices holding well. The oils are showing up to advantage.

We would expect higher levels for Standard Oil of N. J. and Continental Oil later this year, also think Pure Oil may make more headway after refinancing plan is out of the way. The action of Socony Vacuum, and Consolidated Oil Corp. above 17 is encouraging and might suggest that these two issues which have been inactive for a long time might now show worthwhile improvement.

Laidlaw and Company.

### BANON AFTERNOON LETTER

The moderate assistance which appeared on this morning's advance should be followed by some irregularity. Dips are buying opportunities.

Oil shares, long regarded as excellent inflation hedges, are now likely to be increasingly popular because of their improved market action and because of the highly satisfactory statistical position of the oil industry in general. Standard Oil of N. J. and Ohio, are attractive at current prices.

If you haven't already established a position in Celanese Pfd. here I suggest you do so now. The strong upward trend now current in freight loadings should help the rails.

Rails still in a buying range include Delaware Lackawanna, Northern Pacific, and Pennsylvania R. R.

U. S. Smelters edged higher this morning. The stock is still behind the metal group and capable of staging a sharp runup from the present level. Crown Zellerbach is showing signs of resuming its advance. Buy on the next dip.

Abitibi should do better. Buy on reactions. O'Brien's smart rally this morning is not likely to be sustained. The stock is likely to work lower before the current decline terminates.

Banon.

## Banks

(Supplied by Pitfield & Co. Members of Montreal Stock Exchange and Curb Market)

| Banks | Open | Close |
|---|---|---|
| Bk Can | | |
| Bk Com | 201 | 201 |
| Bk Mtl | | |
| Bk Nova S | 340 | 340 |
| Royal | 223 | 223 |

## Currencies

MONTREAL, March 11—(CP)—Pound sterling declined 3-16 cent on Montreal foreign exchanges today to 4.88 3-8. The French franc advanced .01 cent to 4.58 cents while the United States dollar held unchanged at par.

## Grain Prices

CHICAGO, March 11 — (AP) — Late setbacks reduced Chicago wheat market prices 1 3-4 cents a bushel in some cases today.

Lighter buying demand after yesterday's immense international wheat trade did much to bring about lower prices. Foreigners, however, were credited with buying wheat futures here and at Winnipeg in the early trading.

At the close, wheat was 5-8 to 1 5-8 under yesterday's finish, May 1.37 1-8 to 1-4, July 1.20 5-8 to 3-4, corn unchanged to 7-8 lower, May 1.09 5-8, July 1.04 7-8 to 1.05, oats 1-2 to 3-4 off, and provisions unchanged to 20 cents decline.

WINNIPEG, March 11 — (CP)—Wheat prices stubbornly held to levels near the previous close despite heavy profit-taking and lack of export business on the Winnipeg grain exchange today.

After an active session the wheat futures closed 5-8 cent lower to 1-8 cent higher with May at $1.32 1-8, July $1.29 and October $1.18 5-8 to 7-8.

In early minutes prices shot sharply higher with October establishing a new seasonal high for the third successive day. Near midsession realizing sales proved weighty and all three futures fell back.

Exporters and continental houses provided most of the early support with the bulk of buying going toward covering of sales made yesterday.

Black Sea movements for the week amounted to 192,000 bushels. A week ago they were 136,000 and 240,000 last year.

Trade in coarse grains was active at times but generally followed the trend of wheat.

## New York Curb

Supplied by Woods-Read & Co.

| Stocks | Close |
|---|---|
| Am Cyan B | 32¾ |
| Am Gas Elec | 3 |
| Am Sup Pow | 2¼ |
| Can Mar | 2½ |
| Cit Serv Co | |
| Elec Bond Sh | 23¾ |
| Niag Hud | 13¾ |
| Un L Pow A | 6 |

## Montreal Curb

(Supplied by Pitfield & Co. Members of Montreal Stock Exchange and Curb Market)

| Stocks | Open | Close |
|---|---|---|
| Abitibi | 8¾ | 8⅝ |
| Asbestos | 104½ | 104 |
| B A Oil | 25⅞ | 25¾ |
| Beauharnois | 8⅛ | 8¼ |
| Brew Corp | 3¼ | 3¼ |
| Bath A | 18⅛ | 18⅛ |
| Can Vickers | 14 | 14⅛ |
| Dom Tar | 16¾ | 16¾ |
| Don A | 15½ | 15 |
| Fraser | 33½ | 33½ |
| Fraser V T C | 34 | 33 |
| Ford | 26 | 26 |
| Hir Walker | | |
| Imp Oil | 23⅞ | 23⅜ |
| Home Oil | 265 | 250 |
| Int Pete | 37⅝ | 36⅞ |
| Melchers A | | |
| Price | 38½ | 38⅛ |
| Price Pfd | 130⅛ | 130 |
| Royalite | 55¾ | 54 |
| Robt Mitchell | 25⅛ | 25⅛ |
| Rolland | 29 | 29 |

## MINING

Supplied by Woods-Read & Co.

| Stocks | Close |
|---|---|
| Afton | 8¼ |
| Aldermac | 166 |
| Alexandria | 3½ |
| Anglo Hur | 750 |
| Argosy | 105 |
| Arntfield | 90 |
| Astoria Rouyn | 14½ |
| Bagamac | 28 |
| Bankfield | 132 |
| Base Metals | 54 |
| Bous Cad | 70 |
| Beattie | 142 |
| Bidgood | 120 |
| Big Missouri | 61 |
| Bobjo | 20 |
| Bralorne | 850 |
| Brett Tr | 13¼ |
| Beaufor | 47 |
| Can Mal | 167 |
| Castle Tr | 138 |
| Cent Pat | 420 |
| Cent Por | 22 |
| Cent Man | 14 |
| Chem Research | 108 |
| Chibougamau | 170 |
| Chromium | 114 |
| Churchill | 4 |
| Clericy | 6½ |
| Coast Cop | 875 |
| Dome | 4700 |
| Dorval Siscoe | 81 |
| East Mal | 157 |
| Eldorado | 292 |
| Falcon | 1050 |
| Federal Kir | 22½ |
| Francoeur | 19 |
| Glenora | 19 |
| Gods Lake | 75 |
| Goldale | 35 |
| Greene St | 22 |
| Gunnar | 94 |
| Hard Rock | 212 |
| Harker | 20 |
| Hollinger | 1450 |
| Howey | 5 |
| Hud Bay | 3800 |
| Jellico | 142 |
| J M Cons | 44 |
| Kirk Lake | 100 |
| Laguna | 91 |
| Lake Shore | 5650 |
| Lam Con | 15 |
| Lapa Cadillac | 90 |
| Lebel Oro | 24 |
| Lavacap | 89 |
| L L Lac | 695 |
| Macassa | 650 |
| MacLeod C | 240 |
| Malrobic | 3½ |
| Man East | 8 |
| Mandy | 50 |
| May Spiers | 21 |
| MacIntyre | 4015 |
| MacIntyre | 4075 |
| McKenzie Red L | 164 |
| McMillan | 8½ |
| McVittie | 39 |
| McWatters | 87 |
| Moneta | 168 |
| Morris Kirk | 59 |
| Murphy | 6 |
| Nipissing | 300 |
| Noranda | 7850 |
| O'Brien | 830 |
| Omega | 93 |
| Pamour | 835 |
| Parkhill | 33 |
| Paulore | 30 |
| Paymaster | 85 |
| Pend Oreille | 590 |
| Perron | 187 |
| Pickle Crow | 630 |
| Pioneer | 560 |
| Por Crown | 7 |
| Powell Rouyn | 183 |
| Premier | 345 |
| Preston E Dome | 120 |
| Read Auth | 565 |
| Red Lake | 86 |
| Red Crest | 145 |
| Reno | 108 |
| Ritchie | 10 |
| Robb Mont | 8 |
| Roche | 32 |
| San Antonio | 196 |
| Shawkey | 88 |
| Sherritt | 360 |
| Siscoe | 550 |
| Sladen Mal | 160 |
| Stadacona | 165 |
| Sud Basin | 640 |
| Sud Con | 30 |
| Sud Mines | 2½ |
| Sullivan | 175 |
| Slave Lake | 190 |
| Sylvanite | 300 |
| Teck Hugh | 50 |
| Thompson Cad | 143 |
| Toburn | 335 |
| Towagmac | 168 |
| Ventures | 280 |
| Wayside | 5 |
| Waite Amulet | 405 |
| Wright Har | 750 |

### UNDATED MONEY BOX

(By The Canadian Press)

Closing exchange rates:

At Montreal — Pound 4.88 3-8; franc 4.58; U.S. dollar 1.00.

At New York—Pound 4.88 3-8; franc 4.58 1-4; Canadian dollar 1.00.

At Paris—Pound 106.62 fr.; U S dollar 21.81 1-2 fr.; Canadian dollar 21.83 1-4 fr.

In Gold — Pound 11s, 11d; U S dollar 59.43 cts.; Canadian dollar 59.43 cts.

## New York Stock Exchange

(Supplied by Pitfield & Co. members of Montreal Stock Exchange and Curb Market)

| Stocks | .... Open | Close |
|---|---|---|
| Al Chem | 232 | 232 |
| Am Can | 113 | 113 |
| Am For Pr | 12⅛ | 12⅛ |
| Am Rad | | |
| Am Tel Tel | 176 | 175 |
| Am Water | | |
| Anaconda | 69½ | 67¾ |
| Atchison | 87⅞ | 86 |
| Atl Ref | 37 | 36 |
| Auburn | 31 | 30 |
| Bald Loco | | |
| Balt Ohio | 38 | 36 |
| Bendix Av | | |
| Beth St | 104 | 102 |
| Briggs Man | | |
| Case | 166 | 166 |
| Ches Ohio | 67 | 66 |
| Chrysler | 130⅝ | 128 |
| Com Sol | 19⅝ | 19⅝ |
| Com So | | |
| Con Can | | |
| Con Gas Co | 41¾ | 41 |
| Corn Pro | 68⅞ | 69 |
| Cur Wright | | |
| Deere | | |
| Dupont | 173 | 173 |
| Elec Auto Lt | | |
| Elec Pr Lt | 25¾ | 24 |
| Firestone | 39¾ | 39 |
| Gen Elec | 61 | 60 |
| Gen Foods | | |
| Gen Mot | 67½ | 65 |
| Goodrich | | |
| Good T | 45¾ | 46 |
| Gt No Pfd | 55¼ | 55 |
| Hud Mot Car | 21 | 20 |
| Ill Cen | | |
| Int Har | 110¼ | 110 |
| Int Tel | 14 | 13⅞ |
| Johns Man | | |
| Kennecott | 68¾ | 67 |
| Miss Pac Ry | | |
| Mont Ward | 68 | 67 |
| Mur Co | 17⅝ | 18 |
| N Y Cen | 53½ | 52 |
| Natl Bis | | |
| Nat Cash Reg | 38 | 38 |
| New York N H | 9¼ | 8¾ |
| Nor Am C | 29½ | 29 |
| Nor Pac | 36½ | 34¾ |
| Pack Mot | 11⅛ | 11 |
| Paramount | 25⅛ | 25 |
| Penn R R | 48⅛ | 47¾ |
| Phil Mor | 74 | 74 |
| Phil Pet Co | | |
| Post Tel Cab | | |
| Pub Ser N J | 45 | 44⅜ |
| Pure Oil Co | 22¾ | 22½ |
| Radio Co | 12⅛ | 11⅞ |
| Radio K O | 8⅝ | 8⅝ |
| Republic St | 47 | 45⅞ |
| Sears Roe Co | 93⅛ | 93¾ |
| Shell Union | | |
| South Pac | 65⅛ | 64 |
| Std Oil Ind | 48⅛ | 48⅜ |
| Std Oil N. J | 75⅝ | 74¼ |
| Stude Co | 19 | 18⅜ |
| Tex Co | 59⅜ | 58⅛ |
| United Air | 33⅞ | 32 |
| United Co | 6¾ | 6⅞ |
| United Drug | | |
| United Gas Imp | 14¾ | 14¼ |
| U S Rub | 68¼ | 66¼ |
| U S St Co | 125½ | 122¾ |
| U S Ind Al | 39¾ | 39 |
| Vanadium | 38¾ | 38¼ |
| Warner Bros | 15½ | 15 |
| West Union | 77 | 74¾ |
| West Air B | 55 | 54⅛ |
| West Elec | 152 | 150½ |
| Woolworth | 54⅛ | 54¾ |

### MARKETS AT A GLANCE

(By The Canadian Press)

Toronto and Montreal — Industrial stocks lower.

Toronto Mines—Lower.

New York—Stocks closed lower.

Winnipeg—Wheat down 5-8 cent to 1-8 higher.

New York—Cotton lower; sugar steady.

### OIL STOCKS

(Supplied by Woods-Reade and Co.)

| Stocks | Close |
|---|---|
| Acme Gas Oil | 16 |
| Ajax Oil | 41 |
| Alta Pac Cons | 415 |
| Calg Edm | 123 |
| Calmont | 270 |
| Dal Oil | 260 |
| Foothills | 50 |
| Found Pet | 250 |
| Home Oil | 66 |
| Homestead | 45 |
| Merland | 90 |
| Model | 38 |
| Nordon | 250 |
| Okalta | 22 |
| Pacalta | 545 |
| Tex Can | 40 |

## Doctor's Residence FOR SALE

We have been authorized by Doctor Dewar to offer for sale his residential property, including office, situated at the corner of Prince and Richmond Streets, Charlottetown.

This residence is of brick construction in a perfect state of repair, both exterior and interior, all rooms are finished throughout from basement to attic.

The property is not only conveniently situated for a doctor's residence but for anyone desiring to be in close proximity to churches, schools and the business section.

For further particulars apply

THE EASTERN TRUST CO.
154 Richmond Street