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BIRTHS

DINGWELL.—On April 9th, 1914, to Mr. and Mrs. C. E. Dingwell, Little River, a son.—F.

McEACHERN.—To Mr. and Mrs. Stewart McEACHERN, Mt. Stewart, on April 14th, a son. Congratulations.—L.

MARRIAGES

BUTLER.—JOHNSON.—At the Manse, Murray River, P. E. I., April 15th, 1914 by Rev. A. J. MacNeil, B.A., Earle C. Johnston of Peter's Road and Janet, daughter of Mr. B. B. Butler of the same place.

ANDERSON.—BERLIZZICK.—April 15th, at the Queen Hotel, Charlottetown, by Rev. A. D. McIntosh, M. A. Alexander Anderson of New Acadia to Annie Berlizzick of Fortune Head, P. E. I.

DEATHS

McDONALD.—A young girl, River, April 18, 1914, Amy Doris, beloved daughter of John A. and Eliza McDonald, aged seven years. Funeral on Monday at 2.30 to Lot 48 Cemetery.

McDONALD.—At Red House, on April 10th, 1914, May V., daughter of Mr. and Mrs. James McDonald, aged 2 years and 9 months, leaving to mourn her parents, two brothers and three sisters.—F. B.

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Branch Offices at Summerside, Alberton, Souris and Montague.

MONDAY, APRIL 20TH, 1914

DIARY OF EVENTS

TODAY.

City Magistrate's Court, 9 a. m.
Prince Edward Theatre, 7.00 and 9 p. m.
Peoples Theatre, 7.30 and 9 p. m.

SILVER FUR MARKET

The reports of the London Fur Sales for March are just to hand and are decidedly encouraging so far as the Island's Silver Fox Industry is concerned.
Messrs. C. M. Lampson & Co's report reads:
"Fox Silver advanced 25 per cent. These were in excellent request and although not as high as in January, are distinctly higher than last March."
Similarly Messrs. P. R. Poland and Son report:
"Although individual fine skins have been offered from time to time perhaps there has never been such a large and magnificent collection of fine silvery, well-matched skins in the market, which sold at last March prices. £370 was the highest price paid."
This proves that the demand for the real goods is greater than ever, and the prices better than they were at this time last year. We have reiterated so often during the past year that the Silver Fox Industry had nothing to fear so long as the companies make sure they possess the proper classification, and that it is with keen satisfaction we learn of this justification of our confidence.

On the other hand we have warned ranchers and investors not to be satisfied with any kind of fox that has been offered them. Pedigree in the domestic silver fox industry is what the reports of the Fur States to hand. Messrs. Lampson say:
"A feature of the Sale was the entire absence of demand for the black skins, which in many instances brought less than half former values. This is a serious matter to breeders of black foxes in eastern Canada, as values will assuredly be lower when the supply of this class of skins is largely increased."
Messrs. Poland report:
"Quite black skins are no longer in demand and sold at much lower prices."

The reason for this is obvious. Black skins which have nothing else to recommend them but their blackness may easily be imitated by the judicious use of dye. Silver skins cannot be successfully imitated, hence their unique value in the fur trade.
Fox ranchers must bear this in mind if they do not wish to wake up one fine morning and discover the value of their stock has made more than an appreciable decline in marketable value. A number of inexperienced ranchers have, we know, pinned their faith in the ordinary black fox, but now, to obtain the best results, they will have to breed to the silver strains without undue loss of time. Pedigreed silver fox skins bred in the Island will always command a very much higher price than any other. The thickness of the underwool, the length of the over-hairs, and the brilliant sheen which no dye can counterfeit are characteristics of the Island silver pedigree fox which gives it the preeminence it holds in the market.

There are at present no Prince Edward Island pelts on the London market, and therefore no estimate can be made of their value compared with the other products. The black fox skins to which the reports refer are the pure black wild western foxes and their progeny which are black like the bear and correspondingly coarse. There is nothing in common between these and the Island pedigree stock. Their skins are worth about \$40 a piece.

THE LAST YEAR IN WHICH THE ISLAND WAS REPRESENTED TO ANY EXTENT ON THE LONDON FUR MARKETS, THE AVERAGE PRICE OBTAINED FOR THE BELTS OF THIS ISLAND WAS \$1,460 PER PELT. THE AVERAGE PRICE FOR ALL THE SILVER BELTS ON THE MARKET THAT YEAR APART FROM THE ISLAND PRODUCT WAS \$260 PER PELT.

That is the fact that must be borne in mind. The Island pedigree stock

is the Island's standard—nothing else counts.

Therefore we would again, as we have so often done before, warn investors to be sure the foxes they are putting their money in answer this description. Any old kind of a black fox will not bring the returns which have made the originators of the industry millionaires and many others independent. They must be such that when their skins go on the London market they will immediately attract the attention of the expert by their sheen, by the beauty and length of their overhairs, and by the thickness and quality of their underwool. These are the hallmarks of Prince Edward Island silver black foxes, and only those bearing this stamp can hope to command the high prices which have made the Island's product in the past unique in the London markets.

PROHIBITION AMENDMENTS

In another column we publish a letter from Mr. W. E. Bentley on the proposed amendment of the Prohibition Act. Mr. Bentley is laboring under a misapprehension with regard to our attitude on the subject as expressed in our Saturday's issue. We are not criticizing the promoters of the proposed amendments at all, as we know and are thoroughly convinced that they had no ulterior motive in urging the amendments on the Government. Their bona fides are entirely above suspicion. What we were taking exception to was the carping criticism of those who did not stand by the Alliance in its recent forward movement for the enforcement of the law, but are now attacking the Government under the pretext that they are the real friends of Prohibition.

The Government has had its hands full with important legislation this session, and as the proposed amendments are extensive and far-reaching and some of them, for instance, those affecting the medical profession, matters for careful consideration and discussion, we consider the committee appointed by the Government, the majority of which was composed of temperance men, did well in recommending that the proposed amendments should, in the first instance, be printed and circulated. The Legislature will then not be unduly affected by the charge of having passed hasty legislation, all sides having, between now and next session, an opportunity of ventilating their opinions as they are entitled to do. The Government, so far as we know, is more strongly in favor of strengthening and making effective the Prohibition Act than any of its predecessors, and, if we judge by last year's legislation, the strongest friend of temperance the Island has had.

LIABILITY OF DIRECTORS
Montreal Gazette says that the directors of a company must care for the interests of all the shareholders as if they were their own, which is the principle laid down in a series of decisions ending with the Judicial Committee of the Privy Council, in a case growing out of the absorption of the Lakeside Canning Company, Limited, by the Dominion Cannery Limited. The latter company does not figure in the litigation except as the purchaser of the property. The suit was between members of the Lakeside Company alone. This company had a paid-up capital, it appears, of \$30,500. It paid a dividend of 15 per cent in 1907, but failed to maintain its earning capacity. In 1909 the directors began negotiations for transfer of the property to the Dominion Cannery. These bore fruit, the price agreed upon being \$42,000 in cash and \$26,000 in stock of the purchasing corporation. Before the transaction was concluded the directors had obtained options at what seemed a fair price on the stock of other shareholders. The rights under these options were exercised in due time and when the transfer was made a considerable profit was realized by the holders. The shareholders who instituted the suit claimed that in their action the directors were trustees for all the shareholders of the Lakeside Canning Company, Limited, that there should be an accounting of the profits made, and that these should be distributed pro rata among all the members of the corporation. This view was upheld by Mr. Justice Sutherland, who heard the case, and was affirmed in principle by the Divisional Court, and by the Court of Appeal of Ontario. Now it has been approved by the Judicial Committee of the Privy Council. There were some side issues as to procedure, but they were put aside and the decisions dealt with the main issue, which was that the

directors of the Lakeside Company had failed to do their duty and to disclose to the shareholders all the information they had affecting the common property. Limited liability companies are steadily increasing in number and now have ownership of most of the larger producing and distributing concerns in the country. The merging of such companies engaged in a common business is also quite frequent. The rules laid down in the case noted will be of interest to a large number of people, some of whom may have but narrow knowledge of what holding the position of director implies towards the shareholders individually as well as to the company they constitute.

PROHIBITION AMENDMENTS

Sir—Your editorial under the above heading in Saturday's issue contains certain statements which if uncontradicted will mislead, and others which to put it mildly were unexpected, and are somewhat difficult to understand.

You say, for example, that—"Many of the Bill's provisions differ widely from those at present in force."
"At the last session, all the amendments proposed were willingly granted and it was believed at the time that they would be effective. They have not, however, fully accomplished all that had been hoped, there are weaknesses still. Yet, to throw last year's amendments aside, and substitute an entirely different Act, would be to incur the risk of further failure."
The Temperance Alliance, at the last session of the Legislature (1913) asked for certain amendments to the Prohibition Act. The most of these amendments were enacted,—not all of them, as you state.

These amendments as passed were effective, and were not failures. One of those amendments penalized treatment on railway cars, etc. Was this a failure? The travelling public know it was not. Any treating on trains etc., that may still be taking place should be charged to the non-enforcement of the Act.

Another Amendment would put a vendor out of business on a second conviction for violating the Act. Is this ineffective? If it is, why all the trouble to elude service of papers in certain prosecutions commenced last January and still pending?
You say the Temperance Alliance have "thrown last year's amendments aside, and substituted an entirely different Act." This statement is not correct, as every one of last year's amendments is retained in the present proposed Act and nothing substituted. Of necessity many additional sections are put in, but only for the purpose of making the whole Act more effective.

So that your later statement that certain persons "have stuck their little political knife into the amendments enacted last year" is entirely without point.

Your article later on states that "while all friends of temperance are satisfied that either the regulation already existing or enforced, or the amendments later proposed if enforced, would prove effective, and in the general interests of the Province there are always those who hold the opposite view." Since you admit this, why not urge their immediate enactment? If "all friends of temperance" are agreed as to their benefit, why hesitate?

I am sorry you wrote the last part of your article, I mean your references to "political partisanship" etc. Surely the enactment and enforcement of Temperance legislation is difficult enough without bringing political partisanship into the question. You state that "many pseudo temperance men will hesitate to accept from their political opponents even an admittedly good thing. They would sacrifice the temperance cause at any time for party gain;.... have at their little political knife into the amendments enacted last year. They would do the same with the present government, and they will as surely use the same knife on the government for not enacting it as they have done in the case of the Alliance in their recent attempt at effective enforcement."

I find it difficult to understand these references, and I think many others will also, but I feel it my duty to correct some of the false impressions which will certainly be taken from your statements.

If your meaning is, that the present proposed temperance legislation has been prepared or asked for by political opponents of the present government who "have stuck their little political knife into the amendments enacted last year" I may say that you are entirely in error.

The persons responsible for the present proposed amendments are not opponents of the present Government—they are their friends—and consider themselves quite as good friends as any the Government may have, and they refuse to be charged with using any political knife or any knife.

Temperance sentiment demands effective temperance legislation and will have it—you may call that what you will.

You mention that a political knife was used against the Alliance in their recent attempt at effective enforcement of the Prohibition Act. If you refer by this to what has

been termed the "fiasco" in the recent Prohibition trials in Summerside, it may be stated that the cause of the withdrawal of the Alliance from further prosecution there, was the attitude and action of the Prohibition Inspector, an appointee of this present Government, in withdrawing prosecutions where the Alliance was prepared to submit evidence which in their opinion would most certainly have convicted. I am Sir, etc., W. E. BENTLEY.

(This letter is referred to elsewhere Ed. C. G.)

THE AUTO

Sir—I notice in your issue of April 10, 1914, a spicy piece of logic, named the Auto question. We find that in order to breed foxes successfully and sell them advantageously we must have the auto. Much information more or less interesting is thrown in "free gratis." To wit,—that the people in Montague and vicinity are in the fox business; that to see the "golden pet" to advantage one must have an auto and finally a man in "tictou" informs us through your correspondent that our horses are not "sassy." There is no need to be pedantic. There is no one opposed to be auto as an auto or as a means of locomotion. It is opposed in view of the fact that in the past it has been the cause of serious accidents. It is therefore not unreasonable to suppose they may be so in the future. There was a bad impression made on the people when first the auto came to this province. Reckless and malicious drivers with a little less sense than the horses they didn't drive are answerable for most of the opposition now offered in the introduction of the auto. To this may be added the feeling abroad that the government, in its sympathy with its advocates.

On the other hand it is surely untrue that parties who own autos are denied the privilege of using them freely. With careful driving there is little doubt a "mutual" feeling might be engendered that would do much in solving this vexed question. However the opponents of the auto are making mountains of mole-hills. Our Government will not impose the auto on any section where the people are opposed to it and where the nature of the roads makes its use a menace to the public.

With the splendid financial condition of our province today it is safe to assume that our roads will be "made" in the near future. Then let this lazy, loping, fox-dealing auto cater to the ends of the world, so as they pass will view with interest the sturdy, omnium-autovile as he drives his sweat team afield. I am Sir, etc. FIAT LUX.

FOX AND FUR COMPANIES

ANSWERS TO CORRESPONDENTS.

J. G. DEW., NEW YORK: We are sending you some literature on the subject. We do not recommend individual companies, but if you send us the name of any particular one, we will tell you what we know about it.

LEO, CRAPAUD: Numbers two and three are well vouched for and should make good. Apply for prospectuses.

SHAREHOLDERS, HALIFAX: No it has no connection with the Fox Breeders Association; it is a commercial concern of high standing.

C. E. M., TRURO: We don't know about the proposal, except the particulars circularized. It has not got approval.

MAC E., MONTREAL: It is a gross misrepresentation, and the Fox Breeders Association should take the matter up, as you say.

L. M. H., BOSTON: The facts are as you state them. (1) No, (2) No.

P. E. I., ALBERTA: An export tax of \$100 would not do much to restrict the export of silvers from Alberta at the present prices ruling here; but it would bring grit to the Government's mill.

INVESTOR, MASS: (1) Yes. (2) Don't know the company. (3) registration has just taken place. (4) Numbers one, four and seven are off-shoots of very successful companies. (5) Yes, but spend the money over the three.

INCREDIBLE, TORONTO: It is a gross misrepresentation, and will do the industry a great harm with the conservative breeders.

ISLANDER AND OTHERS, MONTREAL: See reply above.

BANK, MONTREAL: Keep the shares you have: your present company is likely to give better results.

RANCHER, SUMMERSIDE: It is

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but the result may not be so serious as you seem to anticipate. Anyway there is no use meeting trouble halfway.

SHAREHOLDER, CHARLOTTETOWN: Yes, the severe weather has meant a considerable loss to ranchers, but we should not like to say to what extent.
C. H. L., BURLINGTON, VT: The short-sighted policy will not redound to his credit, but if it be a political move, and people will not credit the authorities you quoted, then it would be useless discussing the subject. None so blind, etc.

Those who prefer spring tonic in liquid form, will be delighted with Rexall Sarsaparilla Tonic. It is pleasing to the taste, strengthens the nerves, tones up the indolent system and gives you the bounding health that you have always longed for. Money will be refunded if dissatisfied. Bottle \$1.00 McKinnon Drug Co., Cor. Great George and Kent Sts. Mt.

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