

Crown Life Had Year of Growth

Underlying Conditions in Canada Satisfactory, Borden Declares

The underlying business conditions of the country appear quite satisfactory. Whatever recession is in evidence is of moderate degree and likely to be of limited duration," declared Sir Robert Borden, President of the Crown Life Insurance Company, in his address at the Twenty-ninth Annual Meeting of the Company held in Toronto on January 28th.

Referring to recent occurrences in the Stock Markets, Sir Robert stated: "It is important at a time like the present for the public to know that the great majority of Canadian Life Insurance Companies have never at any time invested more than a very small fraction of their funds in common stocks, and so have incurred



SIR ROBERT BORDEN President of the Crown Life Insurance Company whose annual statement for 1929 shows new policies issued greatly in excess of any previous year in the Company's history.

little or no direct loss in consequence of the recent debacle. For instance, our Company has less than 2% of its assets represented by common stocks and, as already pointed out, the cost price of these was less than their present market value. I believe this is typical of the condition of most of the other life companies."

The financial statement presented by the General Manager, Mr. H. R. Stephenson, showed that the Crown Life had a year of vigorous growth in 1929. New policies amounted to \$30,956,222, the largest issue in the history of the Company, bringing the total insurance in force to \$121,766,094. The average size of all policies in force is \$2,265, with an average annual premium of \$77.52.

The cash premium income was \$3,690,780.71 and the income from investments \$743,181.91. Including a small payment into the Staff Pension Fund, the total cash income was \$4,433,962.62.

The average rate of interest realized on the assets was 6.29%. The interest in arrear on mortgage loans is less than one-fifth of one per cent. The amount in arrear less than one month was \$980,077, between one and two months, \$58,800, between two and three months, \$42,150, making the total arrear of interest on mortgages \$1,078,377. No brokerage or legal ex-

pense have been incurred on mortgage account. Bonds and debentures total \$4,252,676.61, Preferred Stocks \$282,470.00 and Common Stocks \$274,250.00. No interest or dividends are in arrear on any of these securities.

Payments to policyholders by way of death and total disability claims total \$695,182.89 and the amount of dividends allotted to policyholders was considerably increased. The total payments to policyholders or their beneficiaries amounted to \$1,460,684.52.

The present Directors were all re-elected for the ensuing year.

INTERMEDIATE HOCKEY

On Monday evening, January 27th, the Kensington "Granites" journeyed to Victoria, and there crossed sticks with the fast skating "Unions," last year's intermediate hockey champions. The game was a wonderful exhibition of hockey on the part of both teams.

Brilliant back checking on the part of the Unions, however, was wholly responsible for the 3 to nil defeat of the Granites. The first period opened very fast with the Unions playing a strong offensive game, while the Granites were content to feel their opponents out, and played an air tight defense with the result that neither team were able to score, although both goalies were called on a number of times to save some close in shots on the nets, owing to some brilliant solo rushes on the parts of Murphy of the Granites and Danny McLeod of the Unions. The second period opened with the Granites pressing hard for a score, while the Unions were just as determined. Danny McLeod of the Unions, who was playing a whale of a game on last night, scored on one of the prettiest plays in the game, which brought the fans to their feet. This ended the scoring for the second period. The third period opened with the Granites fighting hard to tie the score, playing their whole team up the ice in a vain effort to beat out Pidgeon and MacLeod on the Unions defense, which was right there at all times. In this period Logan of the Unions, scored the second goal on a well executed play, which was one of the bright spots of the game. Danny McLeod scored the final goal, which brought the total up to three, just before the end of the game. Special credit is due the rest of the Unions forwards for the brilliant back skating and poke checking, also Bill MacLeod, in the net, who was impregnable at all times. The Granites although coming out on the short end of the score played heads up hockey and are a team for any community to be proud of. They are practically only getting started going right, being mostly organized this winter and will make the best of the intermediate teams on the Island or elsewhere play hockey at all times to annex a win over them, as the champion Unions did not have it all their own way and had to use all their strategy and hockey brains to win. Here is hoping we see some more hockey dished out by these teams in the near future.—D.

Because of smaller kitchen stoves, the size of a prize cattle in England is now about 1200 pounds, as compared with 3750 pounds in 1799.

Central Guardian

POLICE COURT—At the Police Court Saturday morning a man charged with injury to property was fined \$5 and costs or ten days.

MEETING OF THE GRADUATE NURSES Association of the P. E. I. Hospital on Monday, Feb. 3rd at 8 p. m. 1484

TRYON—On Tuesday evening, Feb. 4th, there will be service in the Presbyterian Church at Tryon at 7.30. All are invited.

CHURCH SERVICE AT ROSE VALLEY—There will be service in connection with the Presbyterian Church in Canada in the Orange Hall, Rose Valley, this evening, Feb. 3rd at 7.30 o'clock. All are cordially invited.

THE ADJOURNED ANNUAL MEETING of the Prince Edward Island Motor League will be held in the Board of Trade rooms tonight, February 3rd, at 8 p. m. J. M. MacFadyen, Secretary. 1481

BIRTHS

GRAHAM—At Bay View, Jan. 18, 1930, to Mr. and Mrs. W. A. Graham, twin girls, Ada May and Anna Elizabeth.

CONNORS—At St. Joseph's Mercy Hospital, Detroit, Michigan, on January 23rd, to Mr. and Mrs. G. F. Connors (nee Josie Delahanty), a son, Ralph Gilbert.

MARRIAGES

DICKIESON—TOOMBS—On Wednesday, Jan. 29, 1930, at the home of Mr. and Mrs. Fred Toombs, South Rustico, by Rev. H. S. Bishop, of Cavendish, Ida Margaret Toombs of South Rustico and Harold Kerr Dickieson, of New Glasgow.

DEATHS

BUCHANAN—At Cardigan on Saturday, Feb. 1, Charles Linwood Buchanan, age 18 years. Funeral from the home of his father, Mr. Wesley Buchanan on Monday at 2.30 p. m.

WINCHESTER—In the Prince Edward Island Hospital, after a lingering illness, on February 1st, Joseph Winchester, City, age 84 years. Funeral will take place after the arrival of his daughter, Mrs. Wallace Stewart from Portage La Prairie, from the residence of his son, Lemuel Winchester, 306 Fitzroy Street.

In Memoriam

In loving memory of my dear husband, William G. Tinney, who departed this life February 2, 1924. Mrs. Beattie Tinney.

IN MEMORIAM

In fond and loving memory of Mrs. Kenneth MacPherson, who died in Long Island City, N. Y., February 3, 1928.

Today reveals sad memories Of a loved one gone to rest And those that think of you today Are those that loved you best.

There are those who miss you sadly And find the time long since you went.

There are those who think of you always And try to be brave and content.

Gone is the face we loved so dear Silent the voice we loved to hear 'Tis sad but true, we wonder why The best is always the first to die.

In our hearts your memory lingers Sweetly, tender, fond and true, There is not a day, dear Louise That we do not think of you. Inserted by her Husband, Mother, Father and Sisters.

IN MEMORIAM

In loving memory of our dear Mother Mrs. James Coles, died February 2nd, 1928; also our dear father Mr. James Coles, who died February 2nd, 1929.

Dear parents thou hast left us And our loss we deeply feel It was God that has bereft us He ead all our sorrows heal. Inserted by their Sons & Daughters.

1473-2-3-11.

Wanted

WANTED—AN OFFER FOR FIVE summer cottages at Revere Beach, Mass. in exchange for any property on P. E. Island. Apply Guardian. 1473-2-3-1 week.

Miscellaneous

JOHN ALFRED MacDONALD, LAND Surveyor, Box 82, Charlottetown. 514-12-14-16mpd.

POTATO TAGS FOR THE SEASON's shipments on short notice. Guardian Central Printery.

FREE Violin Outfit and Instruction Book with Violin course. Enroll Now NEW YORK CONSERVATORY OF MUSIC 107 Queen St. Charlottetown, P. E. I. Phone 1084-L. Hours 9 A. M. to 9 P. M.

Y. M. C. A.—A service of song was held in the Central Christian Church. About four hundred young people were present. Mr. Outhouse was the special speaker of the evening. He gave a splendid talk, dealing principally with a few of our more familiar hymns, the conditions under which they were written, and their writers. Mr. Ben Acorn rendered two beautiful solos. Mrs. K. Rogers presided at the organ. Ben Rogers read the scripture lesson. The good folks of the Central Christian Church and their pastor, also the organist and soloist were thanked for helping to make the service a success, by the Chairman, Garland Brooks.

PRESTON DONOVAN WILL TRY LUCK ACROSS BORDER

Preston Donovan, amateur flyweight boxer of the Maritimes leaves this morning for Boston, where he expects to take up the boxing game with a view to ascertaining just what he can do in the "cauliflower" industry in and about the "Hub."

Y. Bowling

TONIGHT REBEKAH LEAGUE 7 to 8.30.—"Alphas Vs Vagabonds." 8.30 to 10. "Ramonas Vs Eureka."

N. H. L. Results

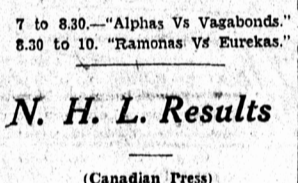
(Canadian Press) Americans ..... 2 Montreal ..... 7 Canadiens ..... 1 Ottawa ..... 4 Chicago ..... 0 Toronto ..... 6 Detroit ..... 2 Pittsburg ..... 3

Card of Thanks

Mr. and Mrs. Thomas Hamill wishes to sincerely thank their neighbours and friends for the many acts of kindness shown during the death of our daughter Mrs. Austin Kilbride; also for the messages of sympathy, spiritual offerings and floral tributes. 1469-2-3-11.

DR. W. R. CARSON

Palmer Graduate Chiropractor Chronic and Nervous Diseases. 124 Prince St. Phone 1072. Opposite St. Paul's Church



PRESCRIPTION PURITY

That only the purest drugs be used in following the written instructions issued to patients by reputable physicians. The drugs must also be of the strength specified and mixed in just the right proportions. Because we observe these requirements implicitly, you can bring your prescriptions to us with confidence.

N. D. MacLean

UNDERTAKER EMBALMER Charlottetown & North Wilshire Phone 149

MacKinnon Drug Co.

THE PROMPT DRUGGISTS better part

BABE RUTH BANKERS' WANTS \$85,000 HOCKEY

(Canadian Press) NEW YORK, N. Y., Feb. 2.—Hold-out fever, epidemic at this time of the year, has struck the three metropolitan major league baseball clubs with even greater violence than usual. The most famous holdout of them all of course, is Babe Ruth, who thinks the New York Yankees should pay him \$85,000 annually for the next three years. The Yankees have countered with an offer of \$75,000 annually for two years and both club and player are standing pat at the moment. There seems to be no doubt, however, in the minds of expert observers that some compromise will be reached long before the season opens in April.

CURLING

The old time rivals, the East and West met in the second encounter this winter, Saturday afternoon and evening when the East proved altogether too clever for their rivals by a margin of 9. Most of the games were very close but in several instances it was found that a good team on paper might not be invincible on the ice. A keen observer might also note that certain players wield a broom with great dexterity (at the rink) from every point of view this bonspiel was a great success and each team had its first workout as a team for this season. These teams will now hold together for succeeding East and West matches and for the Wright Trophy which is to be played today and tomorrow. Saturdays matches almost even the play for the East and West Shield and it now depends on the next meet who holds this Shield for the coming season. Lineups and scores as follows:—

EAST

E. Johnston A. McLeod Dr. McIntyre R. McLaine 8 Reg. Bell M. McKinnon R. G. Taylor 7 C. Moore N. Bisset F. Hutchison J. S. McDonald J. F. Whear V. McQuaid H. Spillet 12 F. Claxson R. E. Spillet 7 WEST Dr. Creelman D. McLeod G. Duffy Dr. Goodwill 7 E. C. Johnstone Dr. Creelman Dr. Archibald 19 D. A. McKinnon Dr. Creelman F. McDonald W. F. Taylor C. H. Black L. McFarlane Geo. Keeffe 3 W. H. Townsend C. C. Toombs 8 WEST A. R. McInnis C. M. Williams L. R. McFarlane W. A. Stewart 8 W. H. Townsend D. S. McLeod C. G. Duffy H. A. Ebe 8 H. Sears O. D. McGregor Ern. McNutt Dr. Archibald 6

WEST

Dr. Creelman D. McLeod G. Duffy Dr. Goodwill 7 E. C. Johnstone Dr. Creelman Dr. Archibald 19 D. A. McKinnon Dr. Creelman F. McDonald W. F. Taylor C. H. Black L. McFarlane Geo. Keeffe 3 W. H. Townsend C. C. Toombs 8 WEST A. R. McInnis C. M. Williams L. R. McFarlane W. A. Stewart 8 W. H. Townsend D. S. McLeod C. G. Duffy H. A. Ebe 8 H. Sears O. D. McGregor Ern. McNutt Dr. Archibald 6

MTL-PROV.—Goal, Hornby; Defence, W. Owen and McQuigan; Forwards, MacDonald, O'Neill and Cullen.

Ed. Owen and Desborough had a busy session in their attempts to stop the fast moving forwards of the Montreal & Provincial. Owen playing a strictly defensive game, hardly ventured up the ice, but "Herbie" was more inclined to stay with the forwards on any runs he made. This left one side of the defense wide open and his stellar partner had more than he could cope with in guarding two positions.

However, it was a fairly good game, and although the Scotia team was pretty well outclassed, they worked hard and no doubt will strengthen their line-up for the next contest.

"Bunny" Moore, as referee, handled the game perfectly and negotiations are underway to secure his services for future games.

The line-ups were as follows:—

B. N. S.—Goal, Ling; Defence, E. Owen and Desborough; Forwards, R. Cameron, McFarlane, Howatt and Mosher.

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Recruits to the London police force are being taught the best way to blow their whistles.

Ten tons of locusts were recently sent from Casablanca, Morocco, to France to be used in making soap.

Forty ex-service men have been placed in charge of dusting the 3,000,000 books in the British Museum at London.

To break the prejudice against the idea, cremations are being offered in Glasgow, Scotland, at \$20 each.

A zigzag puzzle was made the subject of a sermon by Rev. Dalton Golding in Stroud, England, recently.

Thirty workers in a proposed factory at Knilingse, Sweden, are expected to produce 100,000 pairs of silk hosiery a year.

El Wilkins, aged 83, and his wife 81, of Tring, England, have 12 children, 53 grandchildren, and 15 great-grandchildren, the family's age totaling 2,196 years.

As a protest against an increase in the price of gasoline, taxi drivers of Bucharest, Rumania, recently went on strike, and the government has to intervene.

English cloth manufacturers are opposing the threatened style of cuffs on trousers because it will mean the use of less cloth.

Orders have been placed by the Canadian National Railways for the construction of twelve of these huge Mountain type locomotives for delivery by the Montreal Locomotive Works in the spring. They will be of the famous 6000 class and two of them will be oil-burners. When they go into service, the crack train the Continental Limited will be hauled all the way from Montreal to Kamloops, B.C., by superpower.

To keep the work in Canada, the new engines will have nickel cast steel frames and nickel iron cylinders instead of imported

integral frames. C. E. Brooks, Chief of Motive Power for the system, announces. Engine and tender will weigh 574,000 pounds, the engine alone, 352,720. The length over-all will be approximately 80 feet. Driving wheels will have a diameter of 73 inches and cylinders will be 24 by 30 inches; boiler pressure 250 pounds; tractive power 50,000 pounds, and factor of adhesion 4.65. The tender will be similar to that of the celebrated 6100, the Vanderbilt tank, with a capacity of 11,300 gallons and 30 tons of coal.

Orders have also been placed

for the construction of 18 freight engines of the Santa Fe type, to be built by the Canadian Locomotive Company of Kingston and ten switching engines and a Mikado type locomotive are in the course of construction at the system's shops at Montreal and Winnipeg.

Other orders given by the Canadian National system recently in carrying on its programme of construction and the provision of equipment includes 120,000 gross tons of steel and 5,000 box cars, all to be provided by firms in Canada.

Good Racing On Harbour Ice

The Victoria Driving Club held a very successful afternoon's ice racing on Saturday over an excellent track with a large number of spectators present.

CLASS A TROT

Watts Edition (W. Trainor) 2 5 1 1 Bingen Aubrey (E. McTague) 1 2 2 2 Captain Jackson (C. H. Chandler) ..... 3 1 4 3 Peter Verde (H. Walker) ..... 4 3 3 Dr. Sizer (J. Arbing) ..... 5 4 5 Time—30 sec., 30½ sec., 30¾ sec., 30 sec.

CLASS B TROT

Dame Dillon (P. McKenna) ..... 1 1 1 1 Greta Guy (T. C. Edgett) ..... 2 2 2 2 This class had only two starters. Time—37 sec. 35 sec. 34 sec.

CLASS C TROT

Baby Longset (P. Conroy) ..... 1 1 1 1 Dapper Don (W. Bateman) ..... 1 1 1 1 Woodford Scott (R. McDonald) 2 4 3 Maude Axworthy (S. Kennedy) 4 5 2 La Rico (R. Wood and W. J. McNeill) ..... 5 2 2 Time—33½ sec., 33 sec., 34 sec. Announcer—J. A. McDonald. Starter—Russell Abbot. Judges—R. J. Steele, E. F. Acorn W. S. Brown. Timers—Leo Blake, Pope Clark, F. Acorn, Harry Murphy.

CLASS A PACE

Selma Dewey (P. McKenna) 1 1 3 Colorado P. (G. McDonald) . . . 3 2 1 Mack Waltz (H. Keeping and W. McNeill) ..... 2 3 2 In this class Betty Mozart was collided with in the scoring of the

CLASS D.

With nine starters, the race was owned and driven by Edward Acorn in straight heats and the winner made a great race for the balance of the purse. The summary was as follows:—

CLASS A.

Jessica The Great, M. McArthur ..... 1 1 Bud Hal, R. Baker ..... 2 1 Peter Will Tell, Pop Geers ..... 3 1

CLASS B.

Cyril F. J. Callbeck ..... Fernwood Aubrey, Rockford

CLASS C.

Capt. Calkins, Callbeck Bud Doble, Sheen Byng Girl, Profit

CLASS D.

Pansy Volo, Sobey ..... 1 1 Sport Todd, McArthur ..... 6 2 Midget, Profit ..... 2 3 1 Earl Grey, Chapell ..... 4 4 2 Lundy, Sharp ..... 3 4 1 Kentucky Jewel, Read ..... 7 7 1 Chicago Girl, Phillips ..... 5 5 1 Darny Boy, Reeves ..... 8 8 1 Lady Helena, Church ..... 9 9 1

OFFICIALS

Starter, Louis Leard; Judges, G. W. Bell, F. J. E. Wright and J. Proffitt.

Next race will be on Saturday the 8th, with four classes. Have your entries in by noon on that date if limit in each heat.

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