

STOCK QUOTATIONS

Morning Stock Letter

(Received over Etfield and Co's Private Wire) NEW YORK, March 13—The European situation continues to be uncertain. Signatories of the Locarno and Versailles pacts and have asked the League of Nations Council to take action when they meet tomorrow.

GRAIN

(Canadian Press) WINNIPEG, March 13—European political speculation kept the wheat market simmering on Winnipeg exchange today. An atmosphere of expectancy brought a dull but active business. Trading was orderly however in the face of optimistic sentiment and 3-8-5-8 cent gains were held at the close.

PRODUCE

(Canadian Press) MONTREAL, March 13—Little improvement was shown on Montreal open produce markets today in slightly higher egg prices. Graded egg shipments in cartons or less were quoted at 30 to 31 cents a dozen for a large and 28 to 29 for a medium.

WE OFFER— MUNICIPALITY of GLOUSTER PROVINCE OF NEW BRUNSWICK SINKING FUND BONDS MATURING APRIL 1st, 1955 AT 101% AND INTEREST TO YIELD 4.38% FULL PARTICULARS ON REQUEST. Irving, Brennan & Company LIMITED. E. M. BAGNALL MANAGER. BANK OF NOVA SCOTIA BUILDING CHARLOTTETOWN TELEPHONE 1470.

Advertising Rates—Payable in Advance

Central Guardian locals, 4c per word; Western and Eastern locals, 2c per word; Announcements and Coming Events 2c per word; Classified 2c per word; In Memoriam Notices, 70c per inch; Lists of Floral and Spiritual Offerings, Cards, etc., 4c per name; Letters of Condolence 70c per inch; Notices of Thanks and Appreciation, 70c per inch or 4c per word. Other rates on application. Minimum charge for any advertisement twenty-five cents.

For Sale: ISLAND'S BEST GROCERY and meat stands. Write "D." care Guardian. COTTAGE FOR SALE—WRITE Cottage, Box 116, Charlottetown. L-3886. FOR SALE—GANDER. APPLY U. Boyce, Mermaid. L-3898-3-13-31. FOR SALE—DRIVING WAGON. Apply Mack McKenzie, Canoe Cove or Donald MacDonald, 96 School Street. L-3872-3-13-31. FOR SALE—A NEW BOAT 29 feet long. Suitable for car engine. George Clark, Mt. Stewart. L-3131-3-14-11. FOR SALE—TEN TOULOUSE Geese and Ganders, 15 Embden Ganders and Geese, J. P. Tanton, Summerside. L-3136-3-14-31. FOR SALE—AUCTION FORTY-Five, Bridge and Whist Score Cards. Guardian Central Job Printery. To Let: TO RENT—4 ROOM FLAT, unfurnished. Bathroom adjoining. Apply Guardian. L-3844-3-12-31. TO RENT—PIANO. PHONE 689. L-3144. Female Help Wanted: WANTED—WOMAN FOR HOUSE-work in country. State wages. Apply Guardian Office. L-3861-3-12-31. WANTED—GIRL FOR GENERAL housework. Apply afternoons, 108 Cumberland St., city. L-3143.

MINING

(Canadian Press) TORONTO, March 13—The mining market was hammered today for losses up to 1-5-8 in the big issues and up to 60 cents in the medium-price group. Disturbance in Standard Oil of New Jersey, Humble Oil, Elec Power and Light com. and Pfd and Skelly Oil.

N. Y. Stock Exchange

(Supplied by Pitfield and Company members of Montreal stock exchange and curb market) Stocks Open Close Al Chemical 184 1/2 178 Am Can 122 1/2 123 1/2 Am For Pr 7 1/2 7 Am Loco 21 1/2 20 3/4 Am Rad 20 1/2 20 1/2 Am Tel and Tel 167 1/2 165 1/2 Am Water 21 1/2 20 3/4 Ansoconda 33 1/2 33 1/2 Atchafon 7 1/2 7 1/2 Atl Ref 30 1/2 30 1/2 Auburn 47 1/2 47 1/2 Baid Loco 8 1/2 8 1/2 Bait Ohio 19 1/2 18 1/2 Bendix Av 24 1/2 23 1/2 Beth St 84 1/2 84 1/2 Briggs Man 59 1/2 58 1/2 Can Pac Ry 12 1/2 12 1/2 Case 127 1/2 127 1/2 Ches Ole 65 1/2 65 1/2 Chrysler 84 1/2 84 1/2 Con Ed 21 1/2 21 1/2 Com So 3 1/2 3 1/2 Con Can 70 1/2 70 1/2 Con Gas Co 32 1/2 32 1/2 Corp 12 1/2 12 1/2 Ctr Wright 8 1/2 8 1/2 Deere 70 1/2 70 1/2 Dupont 143 1/2 141 1/2 Elec Auto Lite 40 1/2 39 1/2 Firestone 30 1/2 30 1/2 Gen Elc 88 1/2 88 1/2 Gen Foods 60 1/2 59 1/2 Goodrich 18 1/2 18 1/2 Goodyear Tire 26 1/2 26 1/2 Hud Mot Car 17 1/2 16 1/2 Hupp Mot Car 2 1/2 2 1/2 Int Har 76 1/2 77 1/2 Int Tel Tel 136 1/2 135 1/2 Kennecott 30 1/2 30 1/2 Mont Ward 88 1/2 88 1/2 Mnr Corp 19 1/2 19 1/2 Natl Bldg 26 1/2 26 1/2 Nat Cash Reg 28 1/2 28 1/2 New York N H 4 1/2 4 1/2 Nor Amer Co 26 1/2 26 1/2 Penn R R 30 1/2 30 1/2 Pack Mot 10 1/2 10 1/2 Paramount 8 1/2 8 1/2 Penn R R 42 1/2 42 1/2 Phil Pet Co 41 1/2 41 1/2 Pub Ser Co 22 1/2 22 1/2 Radio Corp 12 1/2 12 1/2 Radio Keith Orph 8 1/2 8 1/2 Sears Roebuck 60 1/2 60 1/2 Shell Union Oil 17 1/2 17 1/2 South Pac 32 1/2 31 1/2 Std Oil Ind 37 1/2 37 1/2 Std Oil N J 12 1/2 12 1/2 Studebaker Co 12 1/2 12 1/2 Tex Corp 30 1/2 30 1/2 United Air 22 1/2 22 1/2 United Corp 6 1/2 6 1/2 U S Rubber 23 1/2 23 1/2 U S Steel 67 1/2 67 1/2 Vanadium 21 1/2 21 1/2 Warner Bros 11 1/2 11 1/2 West Union 54 1/2 54 1/2 West Air Brake 41 1/2 41 1/2 West Elc 11 1/2 11 1/2 Woolworth 60 1/2 60 1/2

Produce Prices

(Canadian Press) MONTREAL, March 13—Wheat, not on 2 9/2 1-2 Barley C W no 3 4/8. Oats, W no 3 3/8. Cans, fed no 1 3/7. Flour spring wheat patents, firsts \$5.60. Flour seconds \$5.20. Flour winter wheat patents, choice \$3.90 to \$4.00. Flour white corn \$4.40 to \$4.50. Bran ton \$20.25. Shorts ton \$21.25. Middlings ton \$26.25. Rolled oats bag 90 lbs \$2.90. Hay no 2 per ton carlots \$9.00. Cheese no 1 Ont col 12. Butter no 1 21-1-2 to 22. Eggs in cartons A large 34. Eggs A medium 32. Potatoes: P E I mts 90's \$1.20 to \$1.25. P E I mts 80's \$1.05 to \$1.10. P E I cobbler 90's \$1.15 to \$1.20; 80's \$1 to \$1.05; N. B. 80's \$1 to \$1.05; 10's 16; Que mts 95 to \$1; Que no 2 whites 80's \$5 to 90.

New York Curb

(Supplied by Pitfield and Company members of Montreal stock exchange and curb market) Stocks Open Last Amer Gas Elec 13 1/2 13 1/2 Atlas Corp 13 1/2 13 1/2 Ctr Serv 18 18 Elec Bond S 18 18 Ford A 18 18 Niagara Hud 18 18 Stocks Close Amer Cyan B 37 1/2 Am Gas El 37 1/2 Am Sup Pow 2 1/2 Assoc 12 1/2 Atlas Corp 13 1/2 Can Mar 2 1/2 Ctr Serv 29 1/2 Croy Pet 29 1/2 El Bond Sh 18 1/2 Ford of Can 14 1/2 Gulf Oil 9 1/2 Hum Oil 7 1/2 Imp Oil 2 1/2 Int Pet 4 1/2 Niag Hud 35 1/2 Niag Hud 35 1/2 St Oil Kan 20 1/2 Un L and P A 4 1/2 Un L and P pfd 30 1/2

Mt'l. Stock Exchange

(Supplied by Pitfield and Company members of Montreal stock exchange and curb market) Stocks Open Last Abitibi 12 1/2 12 1/2 Bathat 144 1/2 143 1/2 Bell Tel 11 1/2 11 1/2 Brasilia 12 1/2 12 1/2 Brew Corp Can 30 30 B C Pow A 20 20 Can Nor Pr 23 1/2 23 1/2 Can Car Found 8 1/2 8 1/2 Can Cement 6 1/2 6 1/2 Can Ind A 9 1/2 9 1/2 Can Pac 12 1/2 12 1/2 Celanese 27 27 Cock Plov 8 1/2 8 1/2 Cons Smelt 25 25 Dist Sog 86 86 Dom Bridge 4 1/2 4 1/2 Dom Steel 7 1/2 7 1/2 Dom Tex 13 1/2 13 1/2 Imp Tob 13 1/2 13 1/2 Int Nickel 40 1/2 40 1/2 Massey Harris 6 1/2 6 1/2 McCol Front 16 15 1/2 Mont Pow 32 31 1/2 Nat Brew 41 1/2 41 1/2 Nat St Car 16 16 Pow Corp 16 1/2 16 1/2 Shawinigan 20 1/2 20 1/2 Sou Can Pow 15 1/2 15 1/2 Steel of Can 61 60

Markets At A Glance

(Canadian Press) TORONTO AND MONTREAL—Industrial stocks sharply lower. Toronto Mines—Lower. New York—Wheat up 3-8 to 5-8. New York—Cotton and rubber lower; coffee higher; sugar unchanged.

EXCHANGE

(Canadian Press) MONTREAL, March 13—British and foreign exchange in relation to the Canadian dollar as compiled by the Royal Bank of Canada closed today as follows: Australia pound 4.9696. Austria schilling 1.892. Belgium belga 1699. Czechoslovakia crown .0417. Denmark krone 2219. France franc .066345. Germany reichsmark 4.048. Great Britain pound 4.9715. Holland florin .6843. Hungary pengo .2967. India rupee 3763. Japan yen 2904. Yugoslavia dinar .0231. New Zealand pound 4.0096. Norway krona .2499. Poland zloty 1.903. South Africa pound 4.9470. Spain peseta 1.375. Sweden krona .3504. Switzerland franc .3285. United States dollar 1-32 per cent premium.

NEW YORK, March 13—Foreign exchange easy. Great Britain demand high 4.97 1-4; low 4.96 3-4; close 4.96 3-4; 60 day bills 4.96; France 4.97 1-4; Italy 8.00; Belgium 16.97; Germany 40.50; Canada 1.00. Closing exchange rates:—At Montreal—Pound 4.97 5-32; U. S. dollar 1.00 1-32; franc 6.63 15-32. At New York—Pound 4.97 1-4; Canadian dollar 1.00; franc 6.63 1-4. At Paris—Pound 74.90 1-2 fr; Canadian dollar 15.06 fr; U. S. dollar 14.07 1-2 fr. In gold—Pound 12; U. S. dollar 58.95 cents; Canadian dollar 58.95 cents.

War Fears Send Stocks Lower On New York Market

(By Frank MacMillen, Associated Press Financial Writer) (A. P. By Guardian's Special Wire) NEW YORK, March 13—Unsettling by hitches in European peace negotiations, traders and investors again today tossed stocks upward. While selling was somewhat less aggressive than on Thursday it served to hammer numerous market leaders down 1 to 3 or more points. A total of 715 issues finished the session lower, while only 6 managed to advance. Measured by the Associated Press average of 80 stocks the market declined 1.3 to 59.8. Transactions totaled 2,675,670 compared with 2,921,550 the previous day. Shares opened a little lower, tried a rally, turned weak-kneed and then buckled under as Wall Street's war fears were aggravated by Italy's flat refusal to apply sanctions against Germany. In most Wall Street circles the consensus was that European chancelleries do not want war; but that the frayed nerves of world financial centres will likely continue to produce market unsettlement. An index of the uncertainties over the German situation was the break in foreign bonds which suffered the heaviest losses since Sept. 20, 1935. U. S. Government bonds finished with moderate losses, while in the domestic corporate group declines were general with medium and low-priced carriers off the most. Equities down fractions to around 3 points were American Telephone at 165 1-4, U. S. Steel at 60 3-4, Bethlehem Steel at 52 1-2, Chrysler at 91 5-8, Consolidated Gas at 32 3-8, Du Pont at 141 5-8 and Union Pacific at 128 3-4. Standard Oil of New Jersey registered the general decline with a rise of 1-2 to 64 5-8, while Superior Oil was unchanged at 6 1-4. Canadian stocks eased, though in the main declines were only fractional. Lake Shore Mines showed the greatest drop at 52, a loss of 2 3-8. C. P. R. at 12 5-8, was off 1-4 and Brasilia was down 5-8 at 11 3-4. Other fractional losers were Distillers-Seagrams, Dome Mines, International Nickel, McIntyre-Porepine, Canadian Industrial Al-

\$500,000 PRIZE FOR SOLVING FIVE SIMPLE LINES

EMPLOYEES of this company and members of their families not eligible. First prize of FIVE HUNDRED DOLLARS CASH will be awarded to the entrant who puts the five lines in the authors' correct order. Each line is by an author of repute. There are no alternatives. If more than one correct answer is received the prize will be equally divided. No more than one prize to a person in each contest. Entries containing substitute or additional words disqualified. Send solution on plain paper with your name and address on back of entry and envelope to address below. ENTRY FEE IS 25c FOR TWO ANSWERS TO ONE CONTEST. NOT MORE THAN EIGHT ANSWERS FROM ONE PERSON IN ANY ONE CONTEST. MINIMUM ENTRY FEE, 25c. Remit Money by coin, Postal Note, P.O. Money Order, Express or Bank Money Order, or Currency Note—Cheques and Postage Stamps are not accepted. Entries must bear postmark not later than Saturday, March 21st. The correct solution of this competition under sealed cover has been deposited in the vaults of the Trusts and Guarantee Co. Limited, who also hold in trust the sum of Five Hundred Dollars for payment to prize winners. It is an essential condition of entry that our decision must be accepted as final and treaty binding in all matters. Keep copies of your entries for checking against published correct answers.

KOREKT-LINES THE EASIEST OF ALL COMPETITIONS

THE words in each of the five lines to the left have been purposely mixed. For example, "A STITCH IN TIME NINE SAVES" is wrong. It should read "A STITCH IN TIME SAVES NINE". Re-arrange these lines as the authors used them and WIN a prize of \$500.00. Ties divide the prize. WIN CASH WEEKLY BY DILIGENCE IN SOLVING "Korekt Lines"—note the exceptionally easy lines you are asked to solve this week. ENTRY FEE 25c FOR TWO ANSWERS No More Than 8 Entries from One Person. THIS WEEK'S COMPETITION K. 11—Rearrange correctly the words in the following lines: 1. A STITCH IN TIME NINE SAVES 2. THE MAPLE FOREVER LEAF 3. NOW THE DAY OVER IS 4. IN UNARMED ENTERS ALONE EACH 5. GAVE A THIS UNKNOWN VOLUME MAN. 3 READERS WIN \$166.67 EACH IN COMPETITION H. 8. Sam Holt, Olds, Alta. Mrs. E. W. Robb, Turbine, Ont. R. C. Cutting, Box 166, Golden, B.C. The above three readers were successful in solving the five lines correctly in Competition H. 8, and therefore share in the Prize Money ANOTHER \$500.00 MUST BE WON THIS WEEK CORRECT ANSWERS TO COMPETITION I. 9. 1.—A Stitch in Time Saves Nine. 2.—Polly Put the Kettle On. 3.—Look Before You Leap. 4.—First Blue the Tramp (from "Poverty Grass" by Conrad Aiken). 5.—The Fifth No Longer Surface Has (from "Deceit" by Charlotte Kellogg). All entrants will be mailed a complete list of winners. KOREKT-LINES Co. Dept. Z-Box 254, Toronto, Ont.

Thinks Labor Gazette Waste of Money

(C.P. By Guardian's Special Wire) OTTAWA, March 12—Publication of the Labor Gazette is a waste of money in the opinion of Sam Jacobs (Lib. Carleton-Montreal). He told the House of Commons today when Hon. Norman Rogers, Minister of Labor, sought approval for the estimate of \$90,000 to cover the cost of printing the monthly magazine. "I don't know of any person who reads it," said Mr. Jacobs. "Here is one here," said A. A. Heaps (C.C.F.-Winnipeg North). "I suppose I have to admit my honorable friend is a person," said Mr. Jacobs, "but I doubt if the government needs to contribute \$90,000 a year to his education." J. S. Woodsworth (C.C.F.-Winnipeg North Centre) and Angus MacInnis (C.C.F.-Vancouver East) came to the defence of the Gazette but the item had not passed when the House adjourned.

ECONOMY Completes ITS PERFORMANCE RECORD YOU'LL thrill to Chevrolet's performance—its quick, swerveless Hydraulic braking! its quick, swerveless Hydraulic braking! Measure the gas and oil you use and you'll get another thrill. The thrill of satisfaction that comes when you see your motoring pleasure go up—while your motoring costs go sliding down. Come and drive a Chevrolet yourself today. Compare its Valve-in-Head engine performance and economy—and its Turret Top Body by Fisher, Fisher No-Draft Ventilation and Safety glass equipment. Easy, greatly-reduced time payments under the 7% GMAC Plan. \*On Master De Luxe Models. CHEVROLET Consider the Company Back of the Car. Summerside—A. HORNE & CO.—Charlottetown GENERAL MOTORS DEALERS FOR PRINCE EDWARD ISLAND Chevrolet — Pontiac — Oldsmobile — Buick Cars & G. M. C. Trucks GENERAL MOTORS, MARITIME HEADQUARTERS ZONE OFFICE, MONCTON, N. B. HOCKEY THRILLS: Tune in every Saturday night at 9 p.m., Eastern Standard Time, to General Motors Coast-to-Coast Hockey Broadcast.