

## The Charles Dalton Fox Ranch

Has Been Sold to a Syndicate Represented by Mr. A. B. Warburton and W. B. Prowse.  
It is Proposed to Capitalize a Joint Stock Company With a Capital of \$625,000

Mr. Chas. Dalton has sold to a syndicate his ranch complete, containing 20 pairs of breeding silver black foxes and guarantees an increase of not less than 50 pups to be raised to the age of three months, for the year 1913. For every pup under this number he agrees to pay in cash to the above syndicate \$5000.00 of the purchase price, thus GUARANTEEING to the syndicate for the first year \$250,000 dividends on a basis of \$10,000 a pair, which in view of the prices being paid at the present time is a very conservative estimate.

### This Amount Represents Over 40 p. c. on the Capital Invested The First Year

This is the minimum estimate of dividends which will, we feel sure be greatly increased, because, instead of 50 pups there should be at least 75 come to maturity, and based on an estimate of \$10,000 a pair would net the syndicate the handsome sum of \$375,000 or 62 p. c. on the capital invested.

### The Terms of Purchase Are

The syndicate takes over the entire plant, good will and ranch of Mr. Chas. Dalton, comprising five acres of land with all equipment contained thereon.

The syndicate has a sole right of the use of the name "Chas. Dalton" in the Fox Ranching business.

Mr. Chas. Dalton to remain with the company as Ranch Manager for the term of one year or longer if required.

The syndicate has applied for letters patent to incorporate the Chas. Dalton Silver Black Fox Co. Ltd.

### The Provisional Directors Are

President  
**CHAS DALTON**

Solicitor  
**A. B. WARBURTON**

Sec'y Treas  
**W. B. PROWSE**

The Chas. Dalton breed of foxes needs no puffing as they hold the world's record for the price of a single skin, and also hold the world's record for a group of skins.

### This is the Best Proposition Ever Offered to Investors on P. E. Island

Shares will be issued at \$100 par value for a short time only, as it is expected that these shares will be worth at least \$200 in a short time.

10 p. c. of the subscribed amount must accompany all applications for stock (which in case stock not being allotted will be returned) the balance to be paid on allotment, \$225,000 of this stock has already been subscribed of the balance of stock \$200,000 only will be allotted to Island subscribers, the remaining \$200,000 will be allotted to foreign investors.

**Stock Now For Sale**

### Applications for Stock May be Made to the Following

Hon. Charles Dalton, Tignish; Warburton & Shaw, Charlottetown; W. B. Prowse, Charlottetown, and any branch of the Canadian Bank of Commerce on P. E. Island

**For Further Particulars Apply to any of the Above Agencies.**