

STOCK QUOTATIONS

MORNING STOCK LETTER

(Received over Pitfield and Co's Private Wire)

NEW YORK, April 23—According to Dow Jones the London market opened firm and later reacted. Copper and tin prices were off. The Senate yesterday started the discussion of the means of cutting down expenditures. A ten per cent reduction was prominently mentioned with the suggestion that relief be held down to \$1,000,000 for the next fiscal year.

provides for recognition of the local union of the U. A. W., as an Oshawa union and that the pact should be held down to \$1,000,000 for the next fiscal year.

MONTREAL, April 23—McCull Fronteac—Announced at annual meeting that dividends may be reduced due to lower earnings. 45 cents earned per share last year against dividend rate 80 cents.

U. S. Crude oil production reaches all time peak with total 3,460,000 barrels for week April 17th.

Sullivan Consolidated—Manager reports current production at least a two year reserve of ore now blocked out. Mill treated 46,032 tons during the year, producing \$627,293 gold and \$2,043 in silver.

Brazilian Tractor—Net earnings March up \$205,426 or 15 per cent over March 1936, this is the twelfth consecutive increase in monthly net. For the first quarter 1937 net was 16 per cent ahead of same period last year.

OSHAWA, Ont., April 23—The employees will go back to work Monday the vote was announced at 2205 to accept the agreement and 36 against. The agreement

MARKET BULLETIN

(Received over Woods-Reads and Company Special Wire)

MORNING MARKET LETTER

the market for sound equities.

Laidlaw & Company.

SUMMARY

Lambert Co., March quarter net profit equal to 60 cents a share against 51 cents a share in like 1936 quarter. Union Carbide and Carbon, March quarter net profit equal to \$1.10 share against 83 cents a share in like 1936 quarter.

The Government Bond market opened generally lower and maintained an uncertain tone most of the day. Careful reading and analysis of the President's Budget message has apparently provided more bearishness than bullishness with reference to the outlook for Treasury obligations and the inability of the Conservative Bloc in Congress to make a stronger showing has added to the pessimistic outlook for a substantial reduction in Government expenditure.

30 Industrials high 184.33, low 181.28, last 181.70 off 1.90.

20 Rails high 61.75 low 60.87, last 60.95 off 0.58.

20 Utilities high 31.33, low 30.46, last 30.53, off 0.61.

40 Bonds 10.55 off 0.21.

Dow Jones.

NEW YORK

Stock Exchange

(Supplied by Pitfield & Co. members of Montreal Stock Exchange and Curb Market)

Table with columns: Stocks, Open, Close. Lists various stocks like Alchem, Am Can, Am For Pr, etc.

MINING

Supplied by Woods-Read & Co.

New York Stock Exchange

(Supplied by Pitfield & Co. members of Montreal Stock Exchange and Curb Market)

Table with columns: Stocks, Open, Close. Lists various mining stocks like Alchem, Am Can, Am For Pr, etc.

New York Curb

(Supplied by Woods-Reads and Co.)

Table with columns: Stocks, Open, Close. Lists various curb stocks like Amer Cyan R, Amer Gas Elec, etc.

UNLISTED

Table with columns: Stocks, Open, Close. Lists various unlisted stocks like Algold, Albany, Algon, etc.

YESTERDAY'S LOCAL MARKET QUOTATIONS

Corrected For Every Wednesday & Saturday's Issue.

RETAIL MARKET

Table with columns: Item, Price. Lists items like Celery bunch, Carrots 4 lbs, Potatoes pk, etc.

Grain

CHICAGO, April 23—(AP)—Setbacks of 3 1-2 cents a bushel maximum took place in Chicago wheat futures today.

WINNIPEG, April 23—(CP)—May wheat went under selling pressure and crashed more than four cents before a late buying wave found offerings scarce on the Winnipeg grain exchange today.

Prices dropped two cents at the start in sympathy with lower Liverpool quotations but began to fluctuate nearer the previous close when fair export support was offered.

Recessions occurred again when weather reports reached traders of added precipitation in the United States northwest and rains and snows in Manitoba and Alberta.

NEW YORK, April 23—(AP)—Raw sugar was unchanged today at 3.47 for spots with no sales reported.

Foreign exchange easy. Great Britain demand high 4.93 5-8; low 4.93 1-16; close 4.93 1-16; 60-day bills 4.92 1-8; France 4.43 5-8; Italy 5.26 1-4; Belgium 16.88 1-2; Germany 40.21 1-2; Canada 1.00 5-32.

LIVERPOOL, April 23—(AP)—Cotton, 6,000 bales including 200 American. Good business done in spot; prices nine points lower.

NEW YORK, April 23—(CP)—Wheat, Nor. No. 2 1-46 1-2; barley, C.W. No. 3 84 1-2; oats, feed, No. 1 63; No. 2 62 1-2; oats, C.W. No. 3 64.

Butter held about the same on Montreal open produce markets today with eggs a price uncertain.

Graded egg shipments in carlots or less were quoted at 22 1-2 to 23 cents a dozen for grade A-large, 22 1-2 for A-medium, 20 for A-pullets or B, and 18 1-2 for C.

Cheese was quoted at 13 1-4 to 1-2 cents a pound for Ontario while Quebec was unquoted.

Butter was quoted at 24 to 24 1-2 cents a pound for carlots or less of No. 1 while lots to retailers were 25 to 25 1-2 for solids and 26 for prints.

Flour, spring wheat, patents, firsts \$7.70; seconds \$7.30; bakers \$7.20; winter wheat, patents, choice \$5.75 to \$5.80; white corn \$6.45.

MEERUT INVESTMENTS, LIMITED

NOTICE IS HEREBY GIVEN that Meerut Investments, Limited will make application to the Secretary of State under the provisions of The Companies Act, 1934, for acceptance of the surrender of its Charter on and from a date to be fixed by the Secretary of State.

DATED at Charlottetown, this 21st day of April, 1937.

W. ROY DILLON, Assistant Secretary-Treasurer.

Island Securities Co., Limited, Charlottetown.

Please send full particulars on CLARK GOLD

ELECTED TO BOARD OF THE ROYAL BANK



Gray Miller—President of Imperial Tobacco Company of Canada Limited, Montreal, who has been elected a Director of The Royal Bank of Canada.



Conrad S. Riley—Managing Director of The Northern Trusts Co., Winnipeg, who has been elected a Director of The Royal Bank of Canada.



John Burns—President and General Manager Burns & Company Limited, Calgary, whose election to the Board of The Royal Bank of Canada is announced.

To the Directorate of The Royal Bank of Canada were added today two prominent westerners and one of Quebec's leading industrialists—Gray Miller, President of Imperial Tobacco Company of Canada, Limited, Montreal; Conrad S. Riley, Managing Director, The Northern Trusts Company, Winnipeg; and John Burns, President and General Manager, Burns & Company Limited, Calgary.

Mr. Miller, since 1932 President of Imperial Tobacco Company of Canada, grew up in the tobacco business. A native of Virginia he was associated for many years with several of the leading tobacco firms in the United States and as Vice-President of Tobacco Products Corporation travelled extensively in the study and promotion of the export market. Later he joined the British American Tobacco Company and in 1926 became Vice-President of its associate, Imperial Tobacco Company of Canada Limited.

Mr. Burns is one of a family whose history has become part of the rich tradition of the Western Provinces. He is a nephew of the late Senator Patrick Burns, one of the legendary figures of Alberta, who founded the firm which today bears his name and of which John Burns has been the active head for several years. Born at Kirkfield, Ont., Mr. Burns has lived in Alberta since the turn of the century.

Montreal Stock Exchange

(Supplied by Pitfield & Co. members of Montreal Stock Exchange and Curb Market)

Table with columns: Stocks, Open, Close. Lists various Montreal stocks like Bell Tel, Brazilian, Bruck Silk, etc.

Produce Prices

MONTREAL, April 23—(CP)—Butter held about the same on Montreal open produce markets today with eggs a price uncertain.

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Montreal Curb

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Table with columns: Stocks, Open, Close. Lists various Montreal curb stocks like Abbitibi, Asbestos, B & O, etc.

MARKETS AT A GLANCE

(By The Canadian Press) Toronto and Montreal—Stocks declined moderately.

New York—Stocks closed lower. Winnipeg—Wheat 5-8 cents lower to 1-2 higher.

New York—Cotton lower; sugar steady.

DOW JONES AVERAGES (Supplied by Woods-Reads and Co.) Industrials 178.54 off 8.14. Rails 60.24 off 0.71. Utilities 30.17 off 0.36.

WINNIPEG WHEAT (Supplied by Woods-Reads and Co.) May—132 1/2. July—128 1/2. October—117 1/2.

UNDATED MONEY BOX

(By The Canadian Press) Closing exchange rates: Montreal—Pound 4.92 11-32; franc 4.43; U.S. dollar 97 27-32.

At New York—Pound 4.93 1-16; franc 4.43 5-8; Canadian dollar 22 57 31-32.

At Paris—Pound 111.25 fr.; U.S. dollar 22 52 fr.; Canadian dollar 59.60 cts.

Irving, Brennan & Company, Ltd.

E. M. BAGNALL—MANAGER Bank of Nova Scotia Building, Charlottetown

Advertising Rates—Payable in Advance

Central Guardian locals, 50 per word; Western and Eastern locals, 50 per word; Announcements and Coming Events 50 per word; Classified per word; In Memoriam Notices, 70 per inch; Lists of Floral and Musical Contributions, 70 per inch; Letters of Condolence, 70 per inch; Notices of Thanks and Appreciation, 70 per inch or 10 per word. Other rates on application. Minimum charge for any advertisement twenty-five cents.

For Sale

FOR SALE—ELECTRIC SEWING Machine. Apply "H" Guardian. L-1753-4-22-31.

FOR SALE—3 REGISTERED hereford bulls, fit for service. Apply Frank Sanderson & Sons, North River. L-1726-4-17-21-24.

LOOK! DIFFERENT 25c MAGAZINES for 5c. Gratton Street, opposite Legion. L-1791-4-23-61.

FOR SALE—SEED OATS AND mixed grain. John Munn, Marshfield. L-1800-4-24-31

FOR SALE—RUBBER TIRE wagon (good). N. D. McLean. L-1892-4-24-21

BABY CHICKS, R. O. F. SIBED, Highest quality. Write for Free Catalogue. Maritime Chick Hatchery, St. John, N. B.

FOR SALE—KITCHEN RANGE excellent condition; cheap for quick sale. Apply 257 1/2 Queen St. L-1886-4-24-31

BATHS, BASINS, SINKS, toilets, radiators, furnaces, pipe, new and second hand, guaranteed. New white steel closets complete \$15.00 for a limited time only. Ideal Plumbing Supplies, 30 Craig St. West, Montreal. N-1008-2-6-8ft.

Miscellaneous

BUYING CLAY and clean ashes at our wharf. The Island Fertilizer Co. Ltd. Phone 1038. L-1899-4-24-31

INSURE IN THE SUN LIFE. Participate in the profits of this great Company. Last year policyholders received an average of one and one half million dollars a week. See J. A. Moore, Currie Building.

Pet Stock

FOUND—A PROVEN REMEDY for Distemper, coughs, colds, "flu" in dogs, foxes, cats and poultry. ZEV, made by the makers of Buckley's Mixture, positively stamps out these maladies. Your money back if it fails. Price 50c and \$1.00, at Hughes Drug Company. N-3-12-ft.

Wanted

WANTED—ROLL TOP DESK. Notify Box 235, stating size and price. L1740-4-22-31

Personals

PRIVATE HOME KINDERGARTEN. Pays. We start you. The Canadian Kindergarten Institute, Toronto (10.) Per-Sat-1f.

Agents Wanted

DRESS DESIGNING—SPECIAL correspondence course now available. This profession has splendid opportunities. Every assistance given. Prospectus (Day and evening classes for resident pupils). Toronto School of Design, Toronto. N-4-4-17-24-5-1-8.

Lost

LOST—A PALE SILVER YEAR old male fox. Reward. James B. Blake, Malpeque Road. L-1748-4-22-31.

Female Help Wanted

WANTED—MAID FOR GENERAL housework. Apply "S" care Guardian. L1741-4-21-31

WANTED—MIDDLE AGED woman to do housework. Apply Mrs. G. C. Lowther, Nine Mile Creek, P. E. I. L-1771-4-20-31

WANTED—GIRL TO HELP WITH housework. Low wages. Apply Guardian. L-1813-4-23-21

MAID WANTED FOR GENERAL housework. Apply Guardian. L-1879-4-24-31

EXPERIENCED WOMAN OR girl for housework. References. Write c/o N. L-1897-4-24-11

EXPERIENCE. CAPABLE MAID wanted for general housework. Reference required. Write P. O. Box 103. L-1778-4-22-31.

To Let

FOR RENT—SUMMER COTTAGE at Keppoch. Furnished. Telephone 1103. L-1750-4-22-24-27.

HOUSE TO LET—6 ROOMS AND bath, hardwood floor. Also furnished house to rent. Apply 214 Cumberland St. L-1779-4-22-31.

TO LET—TWO LARGE SUNNY rooms, suitable for light house-keeping. 212 Kent St. Phone 456-L. L-1914-4-24-11

TO LET—SIX ROOM COTTAGE, modern conveniences, garage. Apply 118 Brighton Rd. L-1883-4-24-31

TO LET—TWO FRONT ROOMS (unfurnished). Second floor (adults); also one large furnished bedroom. Apply Guardian. L-1888-4-24-27-29

Male Help Wanted

WANTED IMMEDIATELY CAPABLE Farmer. Apply to Ernest McCabe, Alexandria. L-1771-4-22-23-26.

WANTED—CAPABLE MAN FOR farm work. B.C. care Guardian. L-1899-4-24-31

MAN WANTED FOR FARM work. Apply C. W. Robertson, Dunstaffnage. L-1887-4-24-31

APPRENTICE WANTED TO learn Barber Trade Short Course expert training Molar Barber College, Halifax. 17-356.

GOVERNMENT JOBS. HOW TO get them. Be ready for spring appointments. Free Booklet. The M. C. Civil Service Schools, Toronto 10. N-28-3-w-8-ft

"Has your wife changed very much since you married her?" "Yes, my habits, my friends and my hours."