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The One Book

That every Catholic must have is a prayer book. We have the largest stock on P. E. Island of prayer books in different bindings, from cloth at 10 cents to padded morocco at \$3.50 to \$5.75. Rosaries from 5 cents to pearl and silver at \$6.50. We know your needs in this line, so don't forget the place.
Queen Street, Opposite Frowse's.

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I keep a full line of the Ames Holden Co's High Grade Footwear Granby Rubbers and Overshoes all varieties and styles—Lower prices for reliable goods.

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Cash Shoe Store Pownal Street Charlottetown P. E. I.

A SAFE MATCH

NOT MADE FOR

MATCH SAFE

The least dangerous of all matches is the "Safety" which will ONLY strike on the box.

The E. B. EDDY CO'S

"Capital Safety Match"

Is the safest of the safeties. Every grocer keeps them.

Schofield Bros.,

P. O. Box 311 Selling Agents St. John

ALL FORMER RECORDS BROKEN

The Canada Life Assurance Company during the first ten months of 1902 received application for \$8,402,000.00 being an increase in round figures of two and a half millions over the corresponding period of 1901.

These figures show that the unequalled position of the Canada Life is appreciated by the insuring public.

When you insure with the Canada Life there is no mortgage on your premium to increase the reserves of old policies similar to your own but which are paying lower premiums.

New insurers should have this matter of reserves fully and satisfactorily explained to them.

Very liberal contracts will be made with a few good agents,

W. K. ROGERS,

PROVINCIAL MANAGER,
Charlottetown.

COMING EVENTS.

Guardian readers will find the following convenient to clip and keep for reference.

Royal Arcanum.—Prince Edward Council, No. 132, meets in Knights of Pythia Hall, over Guardian Office, on second and fourth Fridays.—Regent, F. H. Beer; Secretary, F. LePage; Treasurer, R. K. Jost.

W. C. T. U. meets every Monday at 3.30 o'clock.

L. O. Y. B. L.—Mispah Loyal Orange Young Briton, No. 148, meet every Thursday night in Brace's Hall.—Walter Craswell, Sec'y.

Union No. 933, United Brotherhood of Carpenters and Joiners, meet every Wednesday night at 8 o'clock in Wright's Hall.—Frank Godfrey, Pres.; R. H. Ball, Rec. Secretary.

Sons of Scotland meets every second Monday in each month in Castle Hall, Frowse Block.—E. CAMERON, Rec. Secretary.

Caledonia Club meets last Tuesday of each month. Visiting brethren welcome. City Council meets on the second Monday in each month. Dr. James Warburton, Mayor. H. M. Davison, City Clerk.

The Charlottetown School Board meets the first Monday of each month. Ewen, Stewart, Secretary.

The B.I.S. meets on the first Monday of each month.

ORANGE ORDER.

Boyne Lodge, No. 614 meets 2nd and 4th Fridays in Wright's Hall, at 8 p. m.—D. McNeil, Recording Secretary.

St. George's Lodge, No. 1171, meet every Tuesday night at 8 o'clock in Brace's Hall.—E. N. Yonker, Secretary.

Looy Wallace Lodge No. 4 meets 1st, 2nd and 3rd Fridays, in Wright's Hall.—Mash Crossman, R. Sec'y.

MASONS.

St. John's Lodge, in Masonic Temple, second Tuesday in month, David McLennan, Sec'y.

Victoria Lodge in Masonic Temple, first Monday in month, W. P. Doull, Sec'y.

Alexander Chapter, Royal Arch Masons in Masonic Temple, first Thursday in month except June, July and August.—J. Weldon Sec'y.

Prince Edward Preceptory, No. Knight Templars, 3rd Wednesday of each month in Masonic Temple.

Albert Edward Lodge of Perfectioners 3rd Wednesday, January, April, July Oct.

KNIGHTS OF PYTHIAS.

Knights of Pythias—Empire Lodge, No. 19, first and third Thursdays, Pythia Hall, Frowse's New Block.—John D. McMillan, Keeper of Records and Seal.

A. O. U. W.—Premier Lodge, Wright's building; fourth Tuesday in month.

SONS OF ENGLAND.

Lodge Eton, No. 148 meets every Thursday evening in S. O. E., Hall Victoria Row, John A. Field, Sec'y.

Lodge Prince Edward meets second and fourth Tuesdays of each month in S. O. E. Hall, Victoria Row.—E. H. Duchemin Sec'y.

FORESTERS.

Court Avondale, I. O. F., fourth Tuesday of each month in Cartie Hall Grafton St.—S. Renout, Sec'y.

Court Mt. Stephen, I. O. F. first and third Tuesday of each month in Castle Hall, Grafton St.—J. W. Sutherland Sec'y.

Prince George Encampment, Royal Forestry meets every Thursday in Wright's Hall.—Murdoch McLeod Illustrus Archivis.

Court Charlottetown, C. O. F., first and third Thursday, Wright's Hall.—W. H. Stevenson, Sec'y.

ODDFELLOWS.

Port La Jole Encampment meets first Wednesday in each month.—D. I. McLennan, R. S.

St. Lawrence Lodge every Monday evening.—E. M. Younker, Sec'y.

Wildy Lodge every Friday evening in their hall in Victoria Row, Geo. Wallar, Sec'y.

SONS OF TEMPERANCE.

Victoria Division, No. 4, meets Wright's Hall every Monday evening at 8 o'clock.—John P. Tanton, Deputy G. W. P.

Prince Edward Division, No 1 meets in Wright's Hall, every Tuesday.—David Small, Deputy G. W. P.

Alpha Rebekah Lodge, meets every Tuesday evening.—Lizzie Crockett Secretary.

QUALITY ALWAYS

THIS is the one thing we aim at in the making of our Tobaccos QUALITY. We combine skillful manufacture with careful selection of the leaf and our knowledge of what the consumer demands enables us to produce.

CABLE TWIST CHEWING

a TOBACCO well calculated to secure popular approval.

Sold everywhere
10 cents per Plug

Prince Edward Island Railway

TENDERS FOR WHARF AT MURRAY RIVER, P. E. I.

Sealed Tenders, addressed to the undersigned, and marked on the outside, "Tender for Wharf" will be received up to

THURSDAY, THE 15TH DAY OF JANUARY, 1903, for the erection and completion of a Crib Wharf at Murray River, P. E. I.

Plans and specification may be seen at the Resident Engineer's Office Charlottetown, and at the Chief Engineer's Office, I. C. R., Moncton, N. B., where forms of tender may be obtained.

All the conditions of the Specification must be complied with.
D. POTTINGER,
Railway Office, General Manager,
Moncton, N. B.,
24th December, 1902.

Put Together as Well as Auld Country Goods

QUEEN ST., Charlottetown,

Nov. 19th, 1902.

I have been handling Reid's Tryon Tweeds for many years, and can recommend them to my customers. They are as good as imported goods. The Double and Twist Bannockburns are put together as well as the Genuine "Auld Country" Goods. The colours are fast; the threads in the filling are double and twisted, and the warp is same. There is no doubt about their—WEARING QUALITIES. Some of my best customers—well-to-do farmers and others demand Reid's make and will take no other.

Encourage Home Industries.

JAS. CALDER,
Excelsior Tailor.

ISSUE OF \$1,000,000. 7 per cent Preferred Shares of \$100 each, at par. CANADIAN STEEL & COAL COMPANY, LIMITED, INCORPORATED.

Preference Stock.

The stock is preferred both as to Capital and Dividends. The shares are entitled to cumulative preferential dividends, from the net earnings of the Company, at the rate of 7 per cent. per annum, payable half-yearly on the first days of April and October.

The total issue of Preferred Stock is only \$1,000,000.00, the whole of which is now offered and one half of which is already underwritten.

Subscriptions for 10,000 Shares of \$100 each of the 7 per cent. Preferred Stock of the CANADIAN STEEL AND COAL COMPANY, Limited, will now be received at par, that is, \$100 for each \$100 share as follows:—

\$ 5.00 on application,
\$15.00 on allotment,
\$20.00 on first January, 1903.
\$20.00 on first Feb'y., 1903.
\$20.00 first March, 1903.
\$20.00 on first April, 1903.

The whole of the instalments remaining unpaid at any time may be prepaid in full. A discount of per cent will be allowed upon the par of each share if prepaid at time of allotment. Forms of application and copies of Prospectus may be obtained on request. Notice of allotment will be sent promptly by ordinary letter.

It is intended to apply to the Stock Exchanges in New York, Boston, Montreal and Toronto for the listing of the Stock of the Company.

THE CANADIAN STEEL AND COAL COMPANY Limited, was organized to mine and manufacture iron and coal, coke and steel in Canada, at Atlantic tide water.

This raw materials for these manufacturers are:—
1. COAL. 2. IRON. 3. LIMESTONE.
All these materials we have at hand.

The Company has acquired by purchase, immense iron deposits on the North Shore of the Gulf of St. Lawrence, about 350 miles from Sydney. The deposits are estimated to contain 20,000,000 tons of ore above sea level with probably as much more below that line. The iron can be handled for \$1.00 per ton or less. Quantities of this ore have been shipped to Great Britain and United States where it has given great satisfaction, and we can sell large quantities f. o. b. at the properties, netting us a profit of \$2.00 per ton. This ore makes the finest steel.

Output.

When in full operation the output is expected to be about as follows:

1. IRON.—200,000 tons iron ore shipped direct from property, showing net profit of \$2.00 per ton, total \$400,000.00
200,000 tons fine iron ore shipped in briquettes, showing net profit of \$4.00 per ton, total \$800,000.00
100,000 tons steel blooms showing net profit of \$3.00 per ton, total \$300,000.00
2. COAL.—600,000 tons coal, showing net profit, at least, \$1.00 per ton, total \$600,000.00
3. AIDS.—Government bounties (averaged) added to above per year for 6 years \$100,000.00

Total yearly revenue \$2,200,000.00
Less fixed charges: 5 per cent interest on bonds \$200,000.00
5 per cent interest on preferred stock \$37,500.00
Sinking Fund \$70,000.00
Incidentals \$15,000.00
Total \$220,000.00

Net yearly profits \$2,000,000.00
Equivalent to yearly dividends of 30 per cent., or 15 per cent. half-yearly on total capitalization.
If the capitalization was increased to \$20,000,000.00 this estimate would still show a dividend-earning capacity of 10 per cent. per annum.

The capitalization of the Dominion Coal Co., is earning fully 12 per cent., and is paying 8 per cent. guaranteed dividends on this enormous sum, \$20,000,000.00
The capitalization of the Dominion Iron and Steel Company is on which it is believed 6 per cent dividends will be earned, \$28,000,000.00
The capitalization of the Canadian Steel and Coal Company is only \$6,000,000.00
Within the last few months Dominion Coal shares common rose in market value from \$40 to \$144 per share, and Dominion Iron and Steel Company's shares common rose over \$30 per share in market value.

With such low capitalization The Canadian Steel and Coal Co's shares would show tremendous profits; and it is confidently believed they will.

All communications originating in United States, to the Canadian Steel and Coal Company, 63-65 Wall Street, New York City.
And all communications originating in Canada or elsewhere, to the Canadian Steel and Coal Company, 351-2-3 4 Temple Building Montreal Canada P. O. Box 1014.

1902

Closes a most successful business year with us. We thank our numerous friends and customers for their liberal patronage and promise to do all in our power to make it to their advantage to deal with us during 1904.

We wish to all a Happy New Year.
G. H. TAYLOR, JEWELER AND OPTICIAN,
Queen Square, Sunnyside.

Choose The BEST!

The Tobacco Epicure who does not use the Hickey Twist, Pearl or Ruby Has never derived that real enjoyment which is his. They are the gems of the trade.

FINE CUT MIXTURES IN 1 and 2 POUND TINS.
HICKEY & NICHOLSON
TOBACCO MANUFACTURERS
Queen St. Charlottetown P. E. I.

WANTED

Poultry Best Quality and Fresh Killed Chickens and Fowls Ducks and Geese Head and feet off and all drawn.

Also Dressed Pork. Write quoting Prompt reply. Prices F. O. B.

John Hopkins,

St. John, N. B.

Designers, Engravers, Electrotypers
71 Dock St. ST. JOHN, N. B.