

THE CHARLOTTETOWN GUARDIAN

Morning Daily (Founded in 1867)
President: Lieut. Col. W. Chester S. McLaughlin
Vice-President: J. B. Burnett, F.J.I.
Secretary: Lieut. Col. D. A. MacKinnon, D.S.O.

The Strongest Memory is Weaker Than the Weakest Ink.

FRIDAY, AUGUST 4, 1944

A Study in Contrasts

It is unparliamentary, according to a ruling of the Speaker of the House of Commons, to use the word "bribe" in describing Prime Minister King's proposal for the distribution of largesse to the extent of \$200,000,000 a year among a section of the electors.

Mr. King's warm sympathies, it is recalled, were not so apparent to those who were struggling along under the unemployment conditions of 1939, following the last post-war boom.

What, asked Mr. King, "does the suggestion amount to that is being made by those who ask us to dip into the Federal treasury and take out money raised by taxation from the people of Canada as a whole and give it to the province?"

Some honorable members: "Oh, Oh."
Mr. King: "But I would not give a single cent to any Tory Government on earth."
Hon. R. B. Bennett: "Shame."
Mr. King: "What is there to be ashamed of?"

Mr. King: "My honorable friend is getting very indignant. I do not know what got under his skin. May I repeat what I have said? With respect to giving money out of the Federal treasury to any Tory Government in this country for unemployment purposes, with these Governments situated as they are today with policies diametrically opposed to those of this Government, I would not give them a five-cent piece."

Our Exchange Fund

Lord Keynes last week moved the adoption of the completed plans for an \$8,800,000,000 world stabilization fund and a world reconstruction bank whose capital will total \$9,100,000,000.

Table with 2 columns: Country, Amount. U.S. \$2,750 millions, Britain 1,300, Russia 1,200, China 550, France 450, India 400, Canada 300, The Netherlands 275, Belgium 225, Australia 200, Brazil 150, Czechoslovakia 125, Poland 125, South Africa 100, Mexico 90.

Big Business And Bonds

From House of Commons debate: Hon. J. L. Iles (Minister of Finance): - - - It is true, I believe, although I have never checked the figures, that after the last war there was a tendency to concentration of victory bonds in the hands of big holders.

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