

**BONDS**  
Government, Municipal, Industrial, And Public  
Utility Bonds  
Bought - Sold - Quoted  
Inquiries Invited  
**T.M.BELL and Company Limited**  
A. BRIEN MCBETH, BOX 651, Summerside  
St. John Halifax Moncton Fredericton

# STOCK QUOTATIONS

## New York Stock Exchange

(Supplied by Pitfield & Co. members of Montreal Stock Exchange and Curb Market)

Stocks	Open	Close
Al Chem	240	240
Am For Pr	103 1/2	103 1/2
Am Rad	34 1/2	34 1/2
Am Tel	168 1/2	167 1/2
Am Water	58 1/2	58 1/2
Anacosta	81 1/2	80 1/2
Archison	34 1/2	34 1/2
Atl Ref	31 1/2	31 1/2
Alburt	31 1/2	31 1/2
Bald Loco	36 1/2	36 1/2
Bendix Av	93	91 1/2
Beaumont	47	46 1/2
Briggs Man	160	159 1/2
Case Ohio	61	61
Chrysler	117 1/2	117 1/2
Com So	2 1/2	2 1/2
Con Can	2 1/2	2 1/2
Con Gas Co	30 1/2	30 1/2
Corn Pro	30 1/2	30 1/2
Gen Wright	156 1/2	164 1/2
Dupont	30 1/2	30 1/2
Int Auto Lt	30 1/2	30 1/2
Int Pr Lt	54 1/2	54 1/2
Pfizer	58 1/2	58 1/2
Gen Foods	58 1/2	58 1/2
Gen Mot	41 1/2	41 1/2
Goodrich	41 1/2	41 1/2
Goodyear	41 1/2	41 1/2
Int Har	12	12 1/2
Int Tel	50 1/2	50 1/2
Johns Man	60 1/2	60 1/2
Kennecott	48 1/2	48 1/2
Miss Pac Ry	7 1/2	7 1/2
Mur Co	26 1/2	26 1/2
N Y Can	26 1/2	26 1/2
Nat Cash Reg	26 1/2	26 1/2
New York N H	26 1/2	26 1/2
Nor Pac	26 1/2	26 1/2
Pack Mot	26 1/2	26 1/2
Parmout	26 1/2	26 1/2
Pharm	26 1/2	26 1/2
Phil Mor	26 1/2	26 1/2
Phil Pet Co	26 1/2	26 1/2
Post Cab	26 1/2	26 1/2
Pure Oil Co	26 1/2	26 1/2
Ray	26 1/2	26 1/2
Reeds K O	26 1/2	26 1/2
Rockwell	26 1/2	26 1/2
Shell Union Oil	26 1/2	26 1/2
South Pac	26 1/2	26 1/2
Studebaker	26 1/2	26 1/2
Str Oil N J	26 1/2	26 1/2
Stude Co	26 1/2	26 1/2
Texas Co	26 1/2	26 1/2
United Air	26 1/2	26 1/2
United Co	26 1/2	26 1/2
United Drug	26 1/2	26 1/2
United Gas Imp	26 1/2	26 1/2
U S Rub	26 1/2	26 1/2
U S St Co	26 1/2	26 1/2
U S Ind Al	26 1/2	26 1/2
Vanadium	26 1/2	26 1/2
Warner Bros	26 1/2	26 1/2
West Union	26 1/2	26 1/2
West Air B	26 1/2	26 1/2
West Elec	26 1/2	26 1/2
Woodworth	26 1/2	26 1/2

## MORNING STOCK LETTER

(Received over Pitfield and Co's Private Wire)

NEW YORK, April 15—Again there is very little overnight news which might have any unusual effect on the market. Earnings statements coming to hand for the first quarter continue favorable. 1936 Tidewater Associated earned \$1.11 against 73 cents; Standard Oil of Indiana \$3.09 against \$1.98; Detroit Edison 8.33 against 8.26; Mid-Continental Petroleum 2.57 against 1.31 and Federated Department Stores 3.03 against 1.60. Dividend meetings today include McIntyre Porcupine. The London market, according to Dow Jones, opened firm but later turned reactionary. We would expect an irregular opening in New York this morning with some strength during the day in oils and rayons. However, would look on for a few hours before considering taking on additional commitments.

MONTREAL, April 15—Canadian Marconi—With net profit for 1936 40 per cent ahead of 1935 per share earnings after all charges were equal to 3.4 per cent a share on the 4,554,682 shares of \$1 par against 2 cents in 1935. Working capital increased from \$1,090,261 to \$1,387,072.

Southern Canada Power—March net earnings up 9.7 per cent over same month last year. For the six months ended with March, it was 5.1 per cent and after payment of interest, dividends and provision for depreciation, surplus for the period of \$1,453 compares with a deficit of \$9,091 a year ago.

Asbestos Corp.—President Steele intimated at annual meeting some financing will be undertaken to remove the obligation to pay \$250,000 of income bonds a year, which must be done before dividends can be declared. Though shipments for first quarter have about equalled

those of first quarter last year, sales contracts for 1937 were considerably higher than for 1936. Hudson Bay Company for year ended January 31 earnings were 226,995 pounds and 40,981 pounds for the two previous years respectively. Decided at annual meeting to pay up six years arrears of preference dividends.

Newsprint production in Canada during March was 301,110 tons and shipments 290,453 tons. Production being ahead ten per cent over February 1937 and 24 per cent over March 1936.

MONTREAL, April 15—Rolland Sales up 39.8 per cent in March 1937 over March 1936 and for first quarter increase 22.5 per cent over first quarter last year. Earnings on common after income tax 16.62 in March against 5.08 in same basis 1936 against 11,076 same period 1936 stop working capital March 31, 1937 \$1,037,219 compared with \$1,041,314 same date last year.

MONTREAL, April 15—Royalty Oil—Reports 1936 net profit equal to \$1.14 on each of 702,397 shares outstanding compared with \$1.05 in 1935.

Stadacona—Mine manager Kennedy visualizes 1,000 ton mill in the not distant future as a result of the rapid improvement in ore reserves in recent weeks. March production reports at \$45,000 with larger recovery indicated now on a 300 ton daily milling rate.

McKenzie Red Lake—Record bullion production for first quarter of \$226,000 up 9.4 per cent over last quarter in 1936.

## Montreal Stock Exchange

(Supplied by Pitfield & Co. members of Montreal Stock Exchange and Curb Market)

Stocks	Open	Close
Bell Tel	160	160
Brazilian	26	26
Bruck Silk	7 1/2	7 1/2
B P Pow A	26 1/2	26 1/2
Build Wood	16 1/2	16 1/2
Can Cement	20 1/2	20 1/2
Can Nor Pr	20 1/2	20 1/2
Can Car Prd	17 1/2	17 1/2
Can Ind Al A	6 1/2	6 1/2
Can Pac	11 1/2	11 1/2
Can Steam	27 1/2	27 1/2
Celanese	16 1/2	16 1/2
Cook Flow	16 1/2	16 1/2
Cons Smetit	16 1/2	16 1/2
Dial Seag	24 1/2	24 1/2
Diamond Pd	21 1/2	21 1/2
Dom Bridge	21 1/2	21 1/2
Dom St B	20 1/2	20 1/2
Dow Tex	22 1/2	22 1/2
Drayton	17 1/2	17 1/2
Elec A	30 1/2	30 1/2
Eng Elec B	30 1/2	30 1/2
Gen St W	30 1/2	30 1/2
Goodyear	16 1/2	16 1/2
Gypsum	16 1/2	16 1/2
Ham Bridge	30 1/2	30 1/2
How Smith	14 1/2	14 1/2
Int Nickel	60	60
Int Pac	8 1/2	8 1/2
Int Pow	35	35
Laidlaw	13 1/2	13 1/2
Mansey Har	10 1/2	10 1/2
McColl Ft	30 1/2	30 1/2
McColl Row	40 1/2	40 1/2
Nat Brew	46 1/2	46 1/2
Nat St Car	46 1/2	46 1/2
Orion	46 1/2	46 1/2
Pow Corp	19 1/2	19 1/2
Quebec Pow	19 1/2	19 1/2
St Law	27 1/2	27 1/2
St Law Prd	15 1/2	15 1/2
St Law Pow	35 1/2	35 1/2
St Can Prd	14 1/2	14 1/2
St Can Prd	6 1/2	6 1/2
Win Elec A	8 1/2	8 1/2

## MINING

(Supplied by Woods-Read & Co.)

Stocks	Close
Alderman	125
Argosy	75
Armad	70
Astoria Rouyn	16 1/2
Brownlee	6
Bull	32
Bankfield	37
Base Metals	105
Beaufort	40
Bidgood	105
Bobo	105
Bonaccallie	13 1/2
Brit Tr	11
Buffalo Bank	38
Car Mal	25
Castle Tr	120
Chryso	25 1/2
Cutl Por	16
Cutl Man	10 1/2
Chib Research	100
Chib	150
Chromium	102
Darkwater	102
Dome	4500
Dorval Siscoe	138
Eldorado	205
Falcon	15
Gen Park	14
Golds Lake	57
Golds	30
Goldmine	80
Gilles Lake	80
Gold Eagle	18
Marion	1300
Hollinger	1300
Howey	3175
Ind Hay	120
Jack White	117
J M Cons	117
Jatton	48
Jacola	285
Kerr Add	14
Kirk	14
Lake Sh	2500
Lam Con	20
Lam Con	20
Lebel Ore	68
Leitch	680
Little Long Lee	453
MacLeod C	225
Malrobie	2
Mandry	38
Mandry	38
May Spies	14
McKenzie	3725
McWilliams	4 1/2
McWilliams	81
Mining C	370
Moneta	165
Morris Kirk	4
Murphy	4
Noranda	6225
Noranda	6225
Ontaga	875
Ontaga	875
Pros Air	140
Parkhill	310
Paulore	21 1/2
Paymaster	140
Pioneer	405
Por Crown	15
Power Royouy	260
Premier	106
Preston E Dome	106
Red Ore	121
Red Crest	98
Red Lake	98
Ridgely	7
Ridgely	7
Robb Mont	27
Robb Mont	27
San Antonio	165
Shawkey	270
Shawkey	270
Siscoe	448
Siscoe	448
Sladen Mal	175
Sladen	175
Stada	500
St Basin	27
St Con	105
Sullivan	360
Sylvanite	360
Tock High	320
Thomp Card	108
Tobarn	108
Towmange	105
Uranium	280
Walt Annu	63
Wood Cad	710
Wright Har	710

## MARKET BULLETIN

(Received over Woods-Read and Company Special Wire)

**SUMMARY**  
Libby Owens Ford Glass Company declared a quarterly dividend of 75 cents on common, same as paid on Dec 15.  
Mid-Continental Petroleum 1936 net income equal to 2.57 a share against \$1.13 in 1935.  
Chicago Steel Scrap market reports downward revision in prices last sale to a mill being at \$22, but market is quoted at \$20 to \$20.50.  
Tidewater Associated Oil 1936 equal to \$1.11 on common against 73 cents in 1935.  
Federal Dept. Stores year ended January 31 net profit \$2,962,374 against \$1,468,484 in preceding year.  
Standard Oil of Indiana 1936 net income \$46,883,448 or \$3.09 a share against \$30,179,895 or \$1.98 in 1935.  
According to Washington advice next organization objectives of C. I. O. are American Tel and Tel. Western Union and Postal Telegraph.  
Packard Motor Car Co. produced 14,827 cars in March against 12,780 in February and 6,969 in March last year. First quarter production 38,315 against 16,579.  
Detroit Edison Company 19 months ended March 31 net income \$10,495,409 against \$10,513,797 in preceding 12 months.  
30 Industrials high 183.34 low 181.27 last 181.93 off 17.  
20 Rails high 60.93 low 59.62 last 60.31 up .11.  
20 Utilities high 31.90 low 31.41 last 31.52 up .10.  
40 Bonds 101.19 up .33.  
Dow Jones.

## NOON COMMENT

Average prices have moved slightly lower this morning but there has been an accompanying shrinkage in volume. Metal and grain markets are somewhat lower abroad and probably the news item of another substantial shipment of Russian Gold arriving in England for transhipment to New York has tended to keep the problem of world gold movement in the forefront.  
In general the market seems to be in a waiting mood for some clarification of the gold situation, and the President's relief message, the latter expected next week.  
Laidlaw and Company.

## MORNING MARKET LETTER

Market strength yesterday was more selective but the gains of the

## Produce Prices

MONTREAL, April 15—(CP)—Wheat, No. 2 \$1.51; barley, C.W. No. 3 83c; oats, feed, No. 1 64c; No. 2 64c; oats, C.W. No. 3 85c.  
Flour, spring wheat patents, firsts \$7.70; seconds \$7.30; bakers \$7.20; winter wheat patents, choice \$6.10-\$6.20; white corn \$6.50.  
Bran, top \$37.25; shorts, top \$38.25; middlings, top \$41.25; roll-out oats, bag 90 lbs. \$3.95; hay, No. 2, per ton, carlots \$9.  
Cheese, Ontario 13 1-4-12 1-2. Butter, 26-27.  
Eggs in cartons: A-1 large 28c; A-1 medium 25c; A-large 25c; A-medium 24c; A-pulleys 23c; B 23c; C, 20c.  
MONTREAL, April 15—(CP)—Egg prices remained firmer on Montreal open produce markets today while butter displayed an uncertain tone.  
Graded egg shipments in cartons or dozen were quoted at 22 cents for A-large, 20-20 1-2 for A-medium, 18 1-2-19 for A-pulleys, 18 1-2 for grade B and 17 for C.  
Butter was quoted at 26-27 cents a pound for cartons or less of No. 1 while lots to retailers were 28 1-2 for solids and 29 for prints.  
Cheese was quoted at 13 1-4 cents a pound for Ontarios, while Quebecs were unquoted.  
POTATOES: P.E.I. Mts No. 1 or Cobblers 90c \$1.45-\$1.50; N. B. Mts No. 1 80c \$1.13-\$1.15; Que. Mts No. 1 80c \$1.10-\$1.12; No. 2 80c 90c-81c; Whites No. 2 85c-90c.  
MONTREAL, April 15—(CP)—Steady prices prevailed for eggs on Canadian commodity exchange produce section today, while butter appeared a little easier.  
Butter spot—Que. Grass re-

## Advertising Rates—Payable in Advance

Central Guardian locals, 40 per word; Western and Eastern locals, 20 per word; Announcements and Coming Events 20 per word; Classified 20 per word; In Memoriam Notices, 70c per inch; Lists of Floral and Spiritual Offerings, Cards, etc., 40c per name; Letters of Condolence 70c per inch; Notices of Thanks and Appreciation, 70c per inch or 40c per word. Other rates on application.  
Minimum Charge for any advertisement twenty-five cents.

## For Sale

FOR SALE—ONE TON CHEVROLET truck. Good condition. Cheap. G. C. Green, Emerald. L-1590-4-14-31.

FOR SALE—SIX JUNKS OF PIGS, also two brood sows. Henry Tuenter, Marshfield. L-15779-4-14-31.

FOR SALE—REGISTERED Sealyham and Pekingese puppies. Mrs. N. D. Walker, Mt. Edward Road. L-1632-4-15-31.

FOR SALE—ONE NEWLY freshened cow and several feeder cattle. Apply to Athol Roberts, Winsloe. L-1649-4-16-31.

FOR SALE—GOOD BANNER Oats. Also year old pure bred dual purpose Shorthorn Bull. Mack MacPhail, North River. L-1647-4-16-31.

FOR SALE—GLADIOLUS, LARGE blooming size. 22 varieties. \$1.50 per 100 postpaid. P. C. Bonness, Albany, R. R., P. E. I. L-1648-4-16-31.

FOR SALE—JUST ARRIVED two carloads choice work horses, some mares with foal, good brood mares, also some Island horses at Wellington MacNeill's stables, Buntain and Bell's wharf. L-1606-4-14-61.

FOR SALE—PRIZE WINNING Gladiolus. Bulbs, Picardy large Salmon Pink, one dozen seventy-five cents. Second size Picardy Bulbs, fifty cents a dozen. Mixed colors, three dozen for one dollar, all postpaid. Extra bulbs for early orders write Mrs. Gordon MacMillan, North River, P. E. I. L-1450-4-10-61.

Female Help Wanted  
WANTED—HOUSEKEEPER. Family of six in country. Write "S." care Guardian. L-1612-4-15-31.

WANTED—MIDDLE AGED housekeeper in country. Apply Guardian Office. L-1582-4-14-16-19.

## Mortgage Sale

To be sold by public auction in front of the Law Courts Building in Charlottetown on Monday, the third day of May, A. D. 1937, at the hour of twelve o'clock noon, ALL THE TRACT of land situate on Township Number Twenty-four bounded and described by a line commencing on the West side of the Rustico Road and at the South-east corner of land now or lately in possession of Allan McDonald formerly Bruno Douce's land thence West along said land of Allan McDonald forty (40) chains to land in possession of Andrew M. Peters; thence South along the Eastern boundary of Andrew M. Peters said land Five (5) chains or to land formerly in possession of Epiphane Douce now or formerly Andrew Douce's land; thence East along the northern boundary of Andrew Douce's said land Forty (40) chains to the said road; thence North along the said road to the place of commencement containing Twenty (20) acres of land a little more or less and being part of the Twenty-five (25) acres of land conveyed by Ebenezer Gallant and wife to one Peter Martin by deed bearing date the Seventh day of November, A. D. 1881, and duly registered on the Twenty-eighth day of the following month in Liber 15 at Folio 733;  
The above sale is made under a power of sale contained in an indenture of Mortgage dated the 14th day of June, A. D. 1912, made between Andrew P. Peters of Oyster Bed Bridge, Farmer, and Catherine Peters, his wife, of the one part and Archibald Bell of the Estate of Archibald Bell to Christine Anderson, by Assignment dated the 2nd day of January, A. D. 1935, default having been made in the performance of the principal and interest thereby secured.  
For further particulars apply to McLeod and Bentley, Solicitors, Charlottetown.  
Dated this 15th day of April, A. D. 1937.  
CHRISTINA ANDERSON, Assignee of Mortgage. L-117-4-2-16-23-30.

## NOTICE

Fishing and boating on Millview Mill Pond are strictly prohibited and any one violating these rights will be prosecuted.

## Palmer & Haslam Solicitors

L-1699-4-16-23-30

## NOTICE

ALL taxes due Dromore School District if not settled before May 1st will be but in court for collection.  
By Order of Trustees,  
PHILIP COYLE, Secretary  
L-1700-4-15-21

## FOR SALE

Building Lot, 90 ft. Front 165 ft. Back. Formerly Lowe Garden, situated Kent St. Apply  
L. M. POOLE & CO.  
L-267-3-6-11

## NOTICE

Paved Highways Closed to Motors  
Until Further Notice all paved Highways in this Province are closed to motor vehicles when the combined weight of load and vehicle exceeds 4,000 lbs.  
Dated this 18th day of March, A.D. 1937  
By Order  
P. S. FIELDING,  
Clerk of the Executive Council



The telephone has become a necessity in business. The expansion in Canadian business has witnessed a substantial increase in telephone installations resulting in higher earnings for operating companies.  
Anglo-Canadian Telephone Company, through its control of British Columbia Telephone Company, second largest telephone company in Canada, continues to participate in this increase.  
Write or telephone for full information with regard to the Company's 5 1/2% Cumulative Preferred Shares, currently yielding 5 1/2%.

**W. C. Pitfield & Company Limited**  
197 Hollis Street — Halifax  
Montreal Toronto Ottawa Quebec Saint John  
Vancouver London, England New York

**K. S. HEMMING, B.A., C.P.A., C.C.A.**  
Certified Public Accountant and Auditor  
Bookkeeping systems installed or revised. Profit and Loss Accounts Computed. Trustee under the Bankruptcy Act. Company By-Laws, Minutes, Annual Statements and Reports Prepared.  
Administration of Estates a Specialty.  
MONEY TO LOAN.  
88 Great George St. Charlottetown, P. E. I.

**New York Curb**  
(Supplied by Woods-Read and Co.)  
Stocks Close  
Norlake 12-15  
Obalski 150-170  
Oklend 28-31  
Old Diamond 8-10  
Ortle 13-17  
Openlake 32-35  
Potterford 31 1/2  
Royal Kirk 11A