

ESTERDA Y'S STOCK AND BOND QUOTATIONS

Market Reports By STEWART JONES & CO., Charlottetown

New York Exchange

The Montreal Stock Exchange

Central Guardian

Morning Stock Letter

Table with columns for Montreal and Dominion of Canada Bonds, listing various securities and their prices.

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DOMINION LIFE APPOINTMENT Mr. John T. Gifford, who has been appointed Agency Promotion Manager by the Dominion Life Assurance Company...

BOARD OF TRADE—Annual Meeting 8 o'clock tonight. 1469-11.

SNOW SHOES.—Buy them NOW at our low prices to clear them out. Carter & Co., Ltd. 1464-1-13-21.

BEAN SUPPER in Zion Hall on Saturday, Jan. 17, from 5 to 7 p. m. 1507

BRIDGE TONIGHT.—The Bridge in aid of St. Vincent's Orphanage in Holy Redeemer Hall tonight, (Wednesday) Refreshments. 4485-31.

BOARD OF TRADE—Annual Meeting 8 o'clock tonight. 1469-11.

PROTESTANT ORPHANAGE. Reserve Thursday, March 8th for Mammoth Bazaar and Tea. 4483-01

RED CROSS ANNUAL MEETING to have been held Jan. 15th, will be postponed until further notice. 1444-1-12-31

UNITED CHURCH OF CANADA—Kensington, Jan. 18.—Rev. J. R. Saint, D. D., Minister, 945 a. m. Sunday School; 11 a. m. Sacrament of the Lords Supper and Reception of members; 7 p. m. evening worship; 2.30 p. m. Summerfield Sacrament of the Lords Supper. Congregational meeting Summerfield, Friday evening Jan. 15 at 7.30. A cordial welcome to all.

WOMEN'S LIBERAL CLUB.—The annual meeting of the Women's Liberal Club took place in the Canadian Legion Rooms Monday, the president, Mrs. E. T. Higgs, presided. After the reports of the past year had been read the following officers were elected for the ensuing year: President—Mrs. Reuben Macdonald; 1st Vice-President, Mrs. H. J. Palmer; 2nd vice president, Mrs. D. J. Riley; recording secretary, Mrs. S. P. Paoli; corresponding secretary, Mrs. Mabel Taylor; Treasurer, Mrs. E. T. Higgs.

WELL MERITED DISTINCTION.—Among successful students at King's College, Halifax, this year is Mr. John Andrew, Charlottetown, who passed in section one in all subjects and with special distinction in Anatomy and Medical Psychology. Mr. Andrew was also honored by being appointed Senior Student. Referring to his appointment in this connection, the Halifax Herald says: "Mr. Andrew has won his spurs in many other activities of the College and the appointment meets the approval of the student body. Mr. Andrew already holds the office of President of the King's College A. A. A. and is the Editor-in-chief of the College publication, the Record. He is a member of this year's championship rugby team and was for two years the manager of the hockey team. Mr. Andrew had already an enviable record and this appointment to the office of Senior student makes him one of the best known figures to have passed through the College in many years. Mr. Andrew is a native of the Garden of the Gulf, having been born and brought up near Charlottetown, P. E. I."

THE MONTREAL CURB MARKET (Special to Johnston & Ward) Stock Open High Low Last

Wheat High Low Last ... 67 1/2 67 1/2 67 1/2 ... 67 1/2 67 1/2 67 1/2 ... 67 1/2 67 1/2 67 1/2

Winnipeg High Low Last ... 27 27 27 27 ... 27 27 27 27 ... 27 27 27 27

Chicago High Low Last ... 27 27 27 27 ... 27 27 27 27 ... 27 27 27 27

Albany and Vicinity Mrs. Swithen McKenna, Fernwood, spent Thursday in Albany, the guest of her sister, Mrs. James Noonan.

On Friday evening, January 9th, the Scarrietown hockey team played a friendly game of hockey with the Albany St. Pats Juniors on the Albany Arena. Quite a large crowd attended. The game ended in a victory for the junior St. Pats; the score being eleven to three in their favor. Mr. George MacLeod refereed the game to the satisfaction of all. Keep up your good work St. Pats.

Miss Gladys Blackmore, Searletown, recently spent a week visiting friends in Mount Tryon.

The sympathy of this community is extended to Mr. and Mrs. Otto Doull in their recent sad bereavement of the death of their little daughter.

A very pleasant evening was spent at the home of Mr. and Mrs. Joy Hayes, Searletown, when Miss Ruby Hayes entertained a number of her school friends at a birthday party on Tuesday evening, January 6th. The evening was pleasantly spent in music and games, after which delicious refreshments were served. At a late hour the guests departed for home wishing Ruby many happy returns of the day.

Dominion Of Canada Bonds

(Special to Johnston & Ward) War Loan ... 103 1/2 103 1/2 103 1/2 ... 103 1/2 103 1/2 103 1/2

S. Africa Changes Military System

(Canadian Press) CAPE TOWN, South Africa, Jan. 13.—The Union Government has made an important change in its system of military training in order to give air officers more opportunity of making a military career a life profession. In future all cadets, whether for the South African Air Force or South African Field Artillery will be trained as both gunners and pilots.

This will ensure that when a cadet qualifies for a commission he will be appointed in the permanent force and will be posted to the South African Air Force, where he will serve some years as a pilot and will then be transferred to the artillery or, if qualified in the staff duties course, to the South African Staff Corps.

This scheme opens considerably a wide field of promotion for airmen, and it is under these conditions that the next cadet course of 20 cadets, commencing on May 1, will be conducted. It will mean that in time to come all officers in the South African permanent force will be pilots, which will place South Africa's little army a step in advance of the other armies of the world.

In the case of the individual cadet it is obvious that the possibilities of a military career are increased, and the objection to the present Air Force as being in the nature of a dead end is to a great extent removed. In the past it has not been possible to present the South African Air Force generally as a full and final career for youth, as conditions of service peculiar to this army did not allow of it.

It is accepted all the world over that no fighting pilot should be retained after the middle thirties and it is for this reason that the Royal Air Force is divided into two categories; the permanent pilots who have had a reasonable chance of promotion to the higher ranks of command, and short service commission pilots who serve up to the age limit of usefulness of the pilot and then retired with compensation. In South Africa the government have up to now, followed the same idea but as the force is a very small one, all airmen, under the rank of major are now on short service commissions, which are renewed every three years, subject to satisfactory service on the part of the officer and provided he is not over the age of 30 as a lieutenant or 35 as a captain.

The Department naturally welcomes the quick turnover of pilots as the present system was calculated to supply a large reserve available in an emergency, so that money spent on training was not lost as was sometimes said. From now onward, however, the young airman in South Africa will also be a gunner and his chance of entering upon a permanent military career will be far greater than under the old system. This consideration, will, it is expected, induce a considerable number of young men to apply for admission to the cadet course which begins next May.

Persian Balm is the one true family aid for skin and beauty. Aids the moth in additional loveliness. Protects the tender skin of the child. Delights the father as a hair fixture or cooling shaving lotion. No matter to what use it is put, it is always beneficial to the skin. Every woman should use it. Persian Balm cools and caresses the skin and creates complexions of surpassing loveliness.

From October 4 to October 11 more than 10,000 persons were slaughtered and many more suffered a similar fate in subsequent weeks. A statement issued by the Klan relief commission placed the casualties there at 40,000 of whom 6,000 belonged to the educated classes.

Muscle Linalin relieves the spasm.

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Grain Exchange

(Special to Johnston & Ward) CHICAGO High Low Last

Wheat High Low Last ... 67 1/2 67 1/2 67 1/2 ... 67 1/2 67 1/2 67 1/2 ... 67 1/2 67 1/2 67 1/2

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The semi-annual examination of Albany Village school was held in the schoolroom on Tuesday afternoon, December 23rd, with quite a large number of interesting re-players and visitors in attendance. The pupils were examined in their different subjects by their teachers. Mr. Wilfred McCordie and Miss Freda Bonness, assisted by Miss Eileen Cantwell, Mrs. W. P. Cameron and Mrs. Thomas E. Noonan and showed by their prompt and accurate answers that splendid progress had been made during the term. Following the examination, an excellent programme was rendered by the pupils. Complimentary remarks were made by several present. At the close Santa Claus arrived and with much excitement distributed the gifts from a heavy laden Christmas tree, to pupils and teachers, each remembering one another with gifts. The singing of the National Anthem brought an enjoyable afternoon to a close. Following is the programme: Address of Welcome, by Clara Noonan; Recitation, by Sheldon Cameron; Recitation, by Basil Noonan; Recitation, by Ralph Walsh; Recitation, by Eva Dugay; Recitation, Olive Buchanan; Recitation, by George Noonan; Drill, by eight girls; Recitation, by Eldon Noonan; Song, by Mary Garland and Kathleen Noonan; Recitation, by Mary Carmichael; Recitation, by Marjorie Cameron; Recitation, by Ellsworth Bassett.

The stock recently visited the home of Mr. and Mrs. Neil McInnis and left a bonnie wee lassie.

Mr. Lorne Noonan recently sold his valuable horse, La Copia, to Mr. Louis Berrigan, of North River.

Bruce Returns With Optimism

MELBOURNE, Australia, Jan. 13.—(By The Canadian Press)—Hon. Stanley Melbourne Bruce, former Nationalist Prime Minister, is planning to be a candidate in the next general elections, possibly for his old constituency of Flinders. Following the defeat of his government and the accession of the Laborites to power in 1929, Mr. Bruce went abroad with Mrs. Bruce for a long holiday.

Mr. Bruce holds the firm conviction that, however sore the straits in which the Commonwealth finds itself today, Australia is in an incomparably better position than practically any other country, and has a much better chance, if a sane policy is pursued, and these comprise England, Scotland, Germany, France, Italy, Belgium, and Czechoslovakia. "On the Continent," he said, "the position is tragic. Except France and, in lesser degree, Belgium, every country is either in serious economic trouble or heading towards it, and I doubt whether even the countries not in difficulties can maintain their present comparative prosperity. The United States is only at the beginning of her troubles. She has at least 6,000,000 unemployed. Australia is at the parting of the ways. Either by courage, work, and sacrifice we must overcome our difficulties, or by putting out trust in Parliaments and politicians; by inflation and artificial emergency measures we shall try to stem the tide and so bring on disaster."

Of the perils of inflation, Mr. Bruce spoke with assurance. "After having seen the results of inflation in the note issue in many countries of Europe," he added, "I sincerely trust that those who advocate inflation will find no support in Australia, because nothing could be more disastrous to the nation as a whole and to the workers in particular. "As for the financial position in Australia," Mr. Bruce continued, "the outstanding necessity is the restoration of confidence in the Commonwealth." In this connection he declared the outstanding success of the conversion loan of December, when Australians subscribed \$140,000,000 to meet maturing obligations, would be a very great factor in restoring Australia's standing in the eyes of the world.

Wild statements by irresponsible small extremist sections, whose advocacy of repudiation, the penalizing of interest, and the cancellation of contracts had struck terror into the hearts of small investors overseas, had undermined public confidence, and made infinitely worse than circumstances warranted Australia's financial position, said Mr. Bruce. Such statements, however, were appreciated at their true worth by the important financial interests of London.

Miss Helen MacWilliams, Augustine Cove, is spending a week here. While here she is the guest of Mrs. Arthur MacKay.

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The prayer service, which was held in Scarrietown United Church, Thursday evening, was very poorly attended on account of the inclement weather and bad roads.

Further selling will be seen in the market again today. It must be considered that a reaction is not an extraordinary development. It must be remembered however that all during last week when the market has every appearance of strength that it closed the week according to the Dow Jones averages within half a point of where it started the week. It is still advisable that the market commitments month when it is felt that stocks can be bought to better advantage.

The extent of the show down in business will be shown to a large extent by the Western Union with earnings of approximately \$9 a share against better than \$15 a share for 1929. The Western Union reported earnings of only \$29,832 for November against \$112,000 in the same month of 1929. The expected cut in the prices has made its appearance and shows signs at the lowest price in history. Despite these low prices, however, it is predicted that the market will do better than they did in 1929.

Remarkable Tank Carriage Given Developed In U.S. Place Of Honor

ARMY AUTHORITIES APPROVE TRAVELING FORTRESS AFTER SENSATIONAL TEST. RAHWAY, N. J., Jan. 13.—A steel fort, with a one-pounder cannon and a .45 calibre machine gun, the whole weighing 10 tons, ripped its way over logs, rocks and other obstacles at 45 miles an hour yesterday, and brought its spectacular performance to a climax by travelling at 84 miles an hour over a three-mile stretch of macadam road.

The newly invented machine tank, approved by officers of the War Department after yesterday's performance, also showed its capability of ascending a 45-degree slope at 35 miles an hour, and crashed through a sturdy brick wall in low speed, demolishing the structure. On level, smooth ground, the tank travels on wheels, and upon meeting obstacles its operation shifts to the caterpillar treads. It makes less noise than the old type.

Four Day Mail (Canadian Press) OTTAWA, Ont., Jan. 13.—Four day mail transmission between Great Britain and Canada is seen by Post Office officials as a reasonable expectation within the next year or so, while the development of aviation may find letters from London delivered in Vancouver within two and a half days.

Discussing the future of aerial services, P. T. Coolican, Deputy Postmaster General today said that during some periods of the year at least, the transference of mail from ship to plane in the Straits of Belle Isle should make it possible to land mail in New York ahead of trans-Atlantic liners entering that port from the British Isles.

'Merry Christmas' Signals Were Misunderstood (Canadian Press) TORONTO, Ont., Jan. 12.—One of the city's leading doctors, examining a girl for symptoms of bronchitis, was heard to say in joyful tones: "You've got an undervest on! You're the first sick woman I've seen this winter who admits she's worn such a thing. That's why I get 'em, you see!"

THE SEVEN MEN after drifting rudely in a storm for 31 days, were rescued by the German steamer Wido on December 30 and brought here where they arrived yesterday.

WORE UNDERVEST (Canadian Press) TORONTO, Ont., Jan. 12.—One of the city's leading doctors, examining a girl for symptoms of bronchitis, was heard to say in joyful tones: "You've got an undervest on! You're the first sick woman I've seen this winter who admits she's worn such a thing. That's why I get 'em, you see!"

"Another thing I noticed in my patients' conversation, amused me the other day. Two women happened to mention 'petticoats' and the daughter of one, a girl of 15, said: "What is a petticoat? Mum? And she wasn't dumb, either!"

GIVEN "SHOWER" TORONTO, Ont., Jan. 12.—When two plainclothesmen called at a Jarvis Street house—they were welcomed with a household shower. For a few minutes it looked as though the two officers were recipients of a free will offering when pots and pans, kettles, chairs, a couple of club bags and various other articles and implements were hurled through the doorway upon them. As a result, the feminine tenant was arrested on a charge of having liquor in an illegal place. The household valuables were carried back into the establishment before the pilgrimage to the police station began.

Mr. Dry—No, my friend, I don't touch liquor. If I had a drink I should be able to taste it for several days. Mr. Wet—And can't you see that you've been granted a precious and remarkable privilege—and you're not availing yourself of it?

Miller's Worm Powders are par excellent the medicine for children who are found suffering from the ravages of worms. They immediately alter the stomach conditions under which the worms subsist and drive them from the system, and, at the same time, they are tonic in their effect upon the digestive organs, restoring them to healthful operation and ensuring immunity from further disorders from such a cause.

Stewart Jones & Co. Correspondents of Greenshields & Co. Members of the Montreal Stock Exchange 88 Great George St., Charlottetown