## The Service You Want

While we are constantly endeavoring to increase the volume of our business, we realize that we can best do this by serving the interests of our customers, both in the careful selection of investments and in the safe—guarding of their interests.

The service which we will give you as a customer will not end with the sale of one or more securities to you, as we have established a special department for the purpose of exercising a watchful care over your interests and the safety of your investment.

We are always pleased to have our customers send us their coupons and bonds when they mature. We look after their collection for them.

**F. B. McCURDY & CO.**
MEMBERS MONTREAL STOCK EXCHANGE
Halifax St. John Montreal Sherbrooke, Que. Kingston Sydney Charlottetown, and St. John's Nfd.


### NEW YORK STOCKS.

Quotations Furnished by F. B. McCurdy & Co., Stock & Bond Brokers, Members Montreal Stock Exchange.

June 10'12.

| | High | Low | Close |
|---|---|---|---|
| Atchison... | 10[illegible] | 107 | 107 |
| Am. Beet Sugar... | 75½ | 74½ | 74½ |
| Am. Smelters... | 85⅞ | 85⅜ | 85¼ |
| Amal. Copper... | 87⅜ | 86 | 85¼ |
| Am. Tel & Tel... | 145¾ | 145⅞ | 145⅞ |
| Baltimore & Ohio... | | | 109 |
| Brooklyn R. T. "XD" | 88⅝ | 88 | 88⅝ |
| Chesapeake & Ohio... | 78 | 77⅞ | 78 |
| Erie... | 35½ | 34½ | 35⅛ |
| Great Northern, Pfd... | 133⅜ | 133⅛ | 133⅛ |
| Lehigh Valley... | 174½ | 173⅞ | 174 |
| Miss. Pacific... | | | 37 |
| N. Y. Central... | | | 118¾ |
| Northern Pacific... | 120¼ | 119¾ | 119¾ |
| Pennsylvania... | 124¼ | 123¾ | 124⅛ |
| Reading... | 171¾ | 169¼ | 169½ |
| Rock Island... | 25 | 24¾ | 24⅞ |
| Southern Pacific... | | | 110⅝ |
| Southern, Railway... | | | 28⅞ |
| Sugar... | 132¾ | 131½ | 132½ |
| Union Pacific... | 170 | 169¼ | 169⅝ |
| U. S. Steel... | 70¼ | 69⅞ | 70⅛ |
| U. S. Steel Pfd... | 111⅛ | 111 | 111⅛ |
| Virginia Ch. Steel... | | | 50¾ |
| Mex. Petroleum... | | | 68 |
| Utah Copper... | 64¾ | 63¾ | 64 |
| Illinois Central... | | | 126⅝ |

### MONTREAL STOCKS.

June 10'12.

| | High | Low | Close |
|---|---|---|---|
| Canadian Pacific... | 264¾ | 264 | 264⅝ |
| Canada Cement... | | | 28¼ |
| Can. Cement, Pfd... | 90 | 89¼ | 89½ |
| Detroit... | 67½ | 67 | 67 |
| Dom. Steel Corp'n... | 65 | 64⅞ | 65 |
| Montreal Power... | 208¾ | 208 | 208 |
| Richelieu & Ontario... | 118½ | 118 | 118¼ |
| Rio De Janeiro... | 136½ | 136 | 136¼ |
| Toronto Ry... | | | 142½ |
| Can. Car, Com... | | | 76¼ |
| Spanish River, Com... | | | 63¾ |
| Textile... | | | 68½ |

### COTTON.

June 10'12.

| | High | Low | Close |
|---|---|---|---|
| July... | 11.34 | 11.21 | 11.34 |
| Oct... | 11.57 | 11.47 | 11.56 |
| Dec... | 11.67 | 11.63 | 11.64 |
| Jan... | 11.67 | 11.63 | 11.67 |
| March... | 11.77 | 11.63 | 11.66 |

### WHEAT.

June 10'12.

| | High | Low | Close |
|---|---|---|---|
| July... | 109⅞ | 109¼ | 109⅜ |
| Sept... | 105½ | 105 | 105⅛ |
| Dec... | 106 | 105½ | 105¾ |

### CORN.

June 10'12.

| | High | Low | Close |
|---|---|---|---|
| July... | 74¾ | 73¾ | 73¾ |
| Sept... | 73½ | 72½ | 72⅝ |
| Dec... | 63 | 62½ | 62⅝ |

### OATS.

June 10'12.

| | High | Low | Close |
|---|---|---|---|
| July... | 52⅛ | 51⅝ | 51⅝ |
| Sept... | 42⅛ | 41½ | 41½ |
| Dec... | 43 | 42½ | 42½ |

### PORK.

June 10'12.

| | High | Low | Close |
|---|---|---|---|
| July... | 19.00 | 18.85 | 18.95 |
| Sept... | 19.27 | 19.05 | 18.19 |

### LARD.

June 10'12.

| | High | Low | Close |
|---|---|---|---|
| Sept... | 11.25 | 11.15 | 11.22 |

### BANKS.

June 10'12.

| | Ask | Bid |
|---|---|---|
| British... | 153¾ | 152½ |
| Commerce "XD"... | 220½ | 219½ |
| Nova, Scotia... | 275½ | 274½ |
| Montreal... | 255½ | 254½ |
| Royal... | 231 | 230 |


"Sovereign" Cashmere Hose and Half Hose will out wear all other makes.



## Second Edition

32 PAGE BOOKLET on WALL STREET

Treating fourteen subjects relating to ODD LOT INVESTMENTS and OUR SEMI-INVESTMENT PLAN

Free Upon Request

**LEAVITT & GRANT**

Established 1903

Members Consolidated Stock Exchange of N. Y.

55 Broadway, New York.

5-23.Mtu12i.



CHEIC DAILY MEMORANDUM

OPEN EVENINGS UNTIL 9 O'CLOCK

LET US LOAN YOU THE MONEY AT 5 per cent To Buy Build. Pay off Mortgages Or Improve Real Estate

SEE OUR PLAN

Write, Phone or Call.

THE CANADIAN Home Investment Co. Ltd

Phone No. 424.

Royal Bank Building, Richmond St. Entrance Charlottetown, P. E. I.


### BY HUGH M. CREIGHTON.

(Mr. Creighton, whose address is No. 55 Broadway, N. Y. City, will be pleased to answer readers' inquiries regarding any stock or bond, provided self-addressed stamped envelope for reply is enclosed).

THE MONEY MARKET.

Ruling Discount Rates:

| | Open Market | Govt Bank |
|---|---|---|
| London... | 2¾ | 3 |
| Paris... | 3 | 3 |
| Berlin... | 4⅛ | 5 |
| Vienna... | 4⅛ | 5 |
| Brussels... | 4½ | 4½ |
| Amsterdam... | 3⅞ | 4 |

New York Rates:
Call Money—2¾—3.
60 days—3—3¼.
Six months—3¾.
Over the year end—4.

Commercial Paper:
Prime 4 @ 4½ Single Names 4¾.

A better business has developed in commercial paper and during this week there have been few transactions at less than 4 per cent. Otherwise, the only change of importance in this class of paper has been the decline in rates for single names from 5 per cent to 4¾ per cent. Abroad there has practically been no fluctuations from the low rates of last week.

BUSINESS CONDITIONS.

Jobbers are doing a fair business particularly in the South. In the East a more hopeful attitude is noticeable. The warm weather has resulted in a material improvement in the retail trade. Fabrics are in good demand. Commodity prices still range around the high levels. Crop conditions are decidedly better than at any time this year and throughout commercial circles there is a spirit of optimism which should result in better business.

OUR TRADE BALANCE WITH EUROPE.

Those well qualified to estimate our probable trade balance with Europe for the year state our total exports will have a money value of about two and one-half billion dollars against which we shall have imported from foreign nations commodities equal in value to about $1,600,000,000. This will leave a balance in our favor of about $650,000,000. It is estimated that the interest requirements on our bonds held in Europe equals one-half billion dollars, to which can be added about $200,000,000, which is annually taken abroad by tourists. If these estimates are correct, we will close the year about even with foreign nations.

RAILROAD EARNINGS.

The Chicago, Milwaukee & St. Paul Railway Company, which sometime ago reduced its common stock dividend rate from 7 per cent to 5 per cent per annum, reports poor earnings for the first ten months of the present fiscal year. Net earnings show a loss for that period of $1,678,851. Again it is plainly demonstrated that sooner or later prices may ultimately yield to basic or fundamental conditions. For instance, last year the entire territory covered by the St. Paul Railroad had poor crops—result this year—poor net earnings. Again the same conditions prevailed in the territory of the Chicago, Milwaukee, St. Paul & Omaha, the chief subsidiary of the Chicago and North Western system, with the same result; the first ten months of the fiscal year for this road showing earnings less than dividend requirements and the lowest net earnings for a period of six years. How evident it is that agricultural production is the chief factor in railroad earnings. In this connection it is also interesting to note the effect which the rulings of the Interstate Commerce Commission has had upon earnings. During the period stated there has been a reduction though both wages and fixed charges in freight rates or at least no advance in rates has been permitted, although have been increased.

# THE KING'S COUNTY GUARDIAN

...*It pays to buy in this Province.

...*Schooner Abana, Capt. Lannigan arrived in Souris yesterday.*

...*Thomas MacMahon, Campbell's Cove, was visiting Bayfield Sunday.*

...*James A. McAulay, Bayfield, is completing his brother John's cottage of that place.*

...*There were about 3000 mackerel caught by the fishermen out of Souris Harbor yesterday.*
Creaghan.

...*Emmet Murphy, head cracker in Matthew & MacLean's Lobster factory Souris, spent Sunday visiting his parents at East Baltic.*

...*The schooner E. M. Myera, Capt. Hubert Beck, which was in Souris discharging a cargo of coal sailed yesterday.*

...*Earl and Mrs. Dingwell, accompanied by their little son Joseph, Fortune Bridge, were in Souris yesterday.*

...*The schooner Queen Marie of Quebec, Capt. Bushey, arrived in Souris yesterday with a cargo of Railway ties.*

...*W. H. Crocker, Montreal, representing Frothingham & Workman, wholesale hardware firm, was in Montague Saturday.—L-L.

...*Dr. Aitken, V.S., Montague, who has been away on a trip accompanied by J. Kennedy through Mt. Stewart, Morell and St. Peters arrived home on Saturday.—L-L.

...*The Roadmaster for Montague, John Beers, reports that the new Road Act works well in his road district. The Wood Island road, on the south side of the bridge, has been repaired and much improved recently under his supervision.—L-L.

...*There will be an opening meeting of Branch 261 C. M. B. A., Souris, this Tuesday evening at 8 o'clock in the Parish Hall. All eligible for membership in the Society are invited, Grand Organizer James Brown of Moncton will be present and address the meeting.*

...*The sudden death of pneumonia of John Campbell, aged 36, of Montague, took place Saturday evening the 8th instant at the home of his brother Wallace at Peter's Road. The funeral took place to Lower Montague Cemetery on Monday the 10th instant from his home in Montague. —L.L.

...*The following registered at the McDonald Hotel, Montague, on the 1st instant: F. C. Nunnick, Ottawa; John Finter, Ottawa; E. A. Mason, Montreal. 3rd: Paul Leir, St. John, N.B. 4th: T. C. Edgett, Charlottetown; Chas. H. Bryant, Yarmouth, N. S.; F. S. Chandler, Charlottetown; W. J. R. Frow, Toronto; E.D. Ross, Toronto; Hon. J. A. McNeill, C.P.W., Summerside; Prof. H. H. Shaw, Charlottetown; Kenneth McKay, C.E., Charlottetown; Chas. M. Williams, Charlottetown; H.S. Blackstock, Toronto; H. G. Sanderson, Toronto.—"Loo-Loo."

...*The following registered at the McDonald Hotel, Montague, on the 5th instant: A. H. Dixon, Montreal; M. Mosher, Halifax; W. Rankine, St. John; A. E. Jamieson, Halifax; H. A. Matchett, Toronto; J. L. Crowell, Halifax; Wm. M. McKenzie, Berlin, Ont.; June 6th: P. E. Fownes, St. John: J. Morris, Charlottetown; A. G. Peake, Charlottetown; W. A. Pattison, St. John; T. Hudson, Pictou; A. G. Webster, Montreal. 7th June: W. V. Giffen, Montreal; W.H. Crocker, Montreal; Philip Gruchy, Halifax; T. Gordon Boyne, St. John, N. B.; 8th June: J. E. Barry, Moncton, N. B.; Cecil Sutherland, North Sydney. —"Loo-Loo."

...*One cent per word each insertion for advertising in this column. Cash must accompany order and five per cent discount allowed. Minimum charge twenty-five cents.

...*The Morning Daily Guardian can be obtained at H. J. Mabon's Drug Store, Souris.

...*Send that order to Holman's and save time and money. Consult their catalogue. 6-5ME6i.

...*The Morning Daily Guardian can be obtained at W. A. Johnston's, Montague.

...*F. G. Jordan, Agent, will be glad to receive all news, advertising and subscriptions in Souris and vicinity. His office phone No. is 5.

...*Martin McKinnon, abent, will be glad to receive all news, advertising and subscriptions in Montague and vicinity. His office phone No. is 20.

...*Subscribers should renew a week or two before the time they have paid for has expired and thus not miss an issue, as all papers are discontinued promptly on expiry date.

...*The Trustees and Cemetery Committee of the Valley Field Presbyterian Church have set apart Friday, June 14th, as a day to be devoted to improving the appearance of the Cemetery, and request that all interested in the Cemetery would meet with them on that day or as soon after as possible to put their plots in proper order. M. D. Martin, Secy. Trustees. 6-11E2i.

...*The next time you come into my store or any time soon, ask me or my assistant for the beautiful Niagara Falls envelope which contains a coupon, free offer of a large handsome photographic reproduction of Niagara Falls, 11 by 12 inches. A sample of Stiro powder the best and most useful toilet necessity sold anywhere. Destroys odor of perspiration, a good foot powder, for chafing, prickley heat and eczema. H. J. Mabon, Druggist, Souris. 6-11M1i.

...*The weekly meeting of the Young Men's Guild, Montague, was held Sunday, the 9th instant, with the President, L. H. Coffin, Manager of Bank of Commerce, presiding capably. The sixth chapter of Judges was read by the Honorary President, Rev. David Wright, pastor of St. Andrew's Presbyterian Church. An "Essay on Gideon the Iconoclast" was read by the essayist Wendell H. Gordon, teacher, (nom de plume: "Loo-Loo."), and was discussed by the members present. Among those present were: Chas. L. Heckbert (Elder), Wm. F. Mellish, Harry Poirior, Geo. Thompson. The next and closing meeting for this season will be on Sunday the 16th instant and it will be a "Thanksgiving Meeting" led by the President L. H. Coffin.—L.-L.


## WAS TERRIBLY NERVOUS.

### WOULD START AT THE LEAST NOISE.

**Wherever there are people who are troubled with deranged nerves they will find that Milburn's Heart and Nerve Pills will restore the equilibrium of these deranged centres, and bring back the shattered nervous system to a perfect condition.**

**Miss Emma Read, Laskay, Ont., writes:—"I have great pleasure in writing to tell you about the great benefit I have received by using your Milburn's Heart and Nerve Pills. About a year ago I was very badly run down and could hardly do my work. I tried different medicines but none of them did me any good. I was terribly nervous, and would start at the least noise, and even start in my sleep, which made me very weak. I used two boxes of your pills and I am now well and strong again."**

**Milburn's Heart and Nerve Pills are 50 cents per box, or 3 boxes for $1.25. For sale at all dealers, or will be mailed direct on receipt of price by The T. Milburn Co., Limited, Toronto, Ont.**



## Keep Your Temper

Nor smooth writing and a smooth temper. Use only

**"E. & B."**

**Non-Corrosive Ink and SMILE**

Made in Amherst
Sold most everywhere

**Everett & Barron Co.**
Also makers of 'U. N. O. Shoe Blacking.

**Long Service**

and satisfaction are assured if you purchase knives, forks, spoons and serving pieces bearing the trade mark

**1847 ROGERS BROS.**

This brand is known as *"Silver Plate that Wears"* and is made in the heaviest grade of plate. Famous for over 60 years for its durability and beauty.

**Sold by Leading Dealers**


THE STOCK MARKET.

Bankers seem to be awaiting a better knowledge of the crop situation, clearer understanding of political conditions and a return of industrial and business activity. However, when these factors are plain to all, the market will have discounted each and every one of them. Taking a look ahead it seems from Governmental reports that a normal agricultural yield can be expected and when we add to this that most important factor of all, an enormous volume of money awaiting investment, I anticipate an advance in stock prices. Future happenings may affect values but unless something occurs of paramount importance, I believe the highest prices for the year are yet to be made.

GOVERNMENT WEATHER AND CROP REPORTS.

The Government's Weekly Weather report states that the past week has been the most favorable of the season to date. In corn and winter wheat states west of the Mississippi timely showers relieved the threatened drought in Eastern Kansas and Nebraska. Weather in Iowa and Missouri was most favorable for plant growth and farm work. In spring wheat states good showers occurred and weather was highly favorable. In corn and winter wheat states East of the Mississippi, sunshine and warmth with sufficient rainfall marked the weather of the week. In the cotton belt showery conditions occurred, except in the more eastern portion where rain is badly needed. The Government monthly report of the condition of the cotton crop was 78.9, not quite equal to the ten year average, although under the circumstances it seems indicative of a sound condition prevailing throughout the cotton territory.

AMALGAMATED COPPER.

This Company's report for the year ending April 30th, 1912, shows the capital stock outstanding to be $153,887,900, and the surplus to be $21,252,201; the cash and cash assets to be $15,681,557, and the income of the Company for the period stated $6,647,005. At the present dividend rate of 4 per cent per annum the amount required for dividends on the outstanding stock is $6,155,516. If the Company continues to earn at its present rate it will have no difficulty in meeting the $12,500,000 two year 5 per cent gold notes which were issued on April 1st, 1911, although it would practically wipe out its surplus. The continuous and steady increase in the price of copper metal would indicate that earnings for the present year will be larger than last year; but taking into account the margin of safety between earnings and the present dividend rate, Amalgamated Copper shares are selling very high. Copper metal at 14c. a lb. would no doubt result in another reduction in the dividend rate.

I believe there has been reckless manipulation in the price of copper metal during the past few months. This has resulted in an advance in copper stocks equal to millions of dollars more than it has cost to manipulate the price of the metal. I believe the public will do well to let copper shares alone.

A VACATION TRIP.

Travel broadens the mind and is an education in itself, to say nothing of the benefit derived by change of scene and surroundings.

A trip to Long Island Sound via the Colonial Line is not only a fine pleasure trip, but gives you the maximum of pleasure and comfort with the minimum of cost.

The Colonial Line steamers "Concord" and "Lexington" are operated from Providence and New York daily and Sunday, enabling passengers to reach their destination without loss of time.

The steamers of the Colonial Line are equipped with a complete system of wireless telegraphy so that constant communication may be kept up with stations on share. Messages may be dispatched from steamers to all points, also transmitted to passengers on other steamers. All staterooms are outside rooms and are equipped with electric lights and some have running water. Staterooms with berths $1.00 and $1.50; rooms with beds, $2.00, $2.50 and $3.00.

Office of the Colonial Navigation Company, 256 Washington St., Boston, Mass.

IMPORTANT TO ORCHARDISTS.

Every fruit grower should be preparing to spray for the codling moth. The eggs are hatching now. Shortly after the blossoms fall the young caterpillar will be crawling into the calyx to eat its way into the apple. If the calyx of every apple contains a little poison the codling moth will do very little harm. These cups are quite open for about six days after the blossoms fall. They then close and it is too late to spray. Have everything ready to give the caterpillar a proper reception.

* * *

The Department of Agriculture, Charlottetown, is in receipt of a most excellent bulletin on the "Uses of Fruits in the Household." It is published by, the Women's Institute Branch of the New Brunswick Department of Agriculture and may be obtained at that address. A discussion on the chief food elements contained in fruit and the percentages of each contained in the more common of them, serves as an introduction. This is followed by general directions for the preparation of fruit for canning, preserving or jellymaking; each of these operations being dealt with more fully. Numerous receipts are given for the putting up of all common fruits in cans, preserves, jams, jellies or marmalades. On the whole this bulletin is very valuable and every farmer should see that his wife is supplied with one in order that he may have his sweet-tooth satisfied during the winter months.


## Sore Feet, CHAFED PLACES, BLISTERS, &c.

Are your feet hot, sore and blistered? If so, try Zam-Buk.

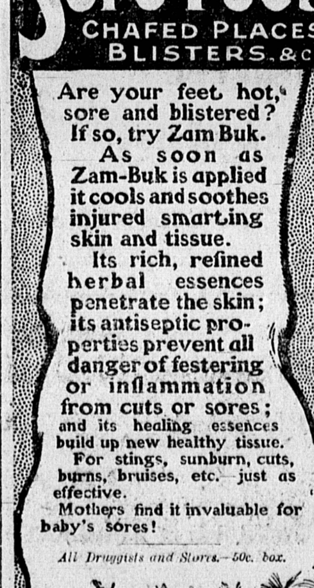
As soon as Zam-Buk is applied it cools and soothes injured smarting skin and tissue.

Its rich, refined herbal essences penetrate the skin; its antiseptic properties prevent all danger of festering or inflammation from cuts or sores; and its healing essences build up new healthy tissue.

For stings, sunburn, cuts, burns, bruises, etc. just as effective.

Mothers find it invaluable for baby's sores!

*All Druggists and Stores.—50c. box.*



**Zam-Buk**



## Kyanize

**For Floors Interior Woodwork and Furniture**

Without a doubt the toughest and most durable finish made. Easily applied, dries over night

**Fennell & Chandler**
Victoria Row, Charlottetown, P.E.I.
**Brace, McKay & Co Ltd**
Summerside, P.E.I.
AGENTS



## Camaguey Company Limited

**Increase of Net Earnings for 1911**
**Over 21 per cent.**
WE OFFER:

**Any part of 100 shares of Capital Stock at $63 per share**
**To Net 6.34 per cent. Income.**

**ROYAL SECURITIES CORPORATION, LIMITED**

(H. Bradford, Manager,) 164 Hollis St., Halifax, N. S.
Toronto, Quebec, Montreal, Ottawa, London, Eng.



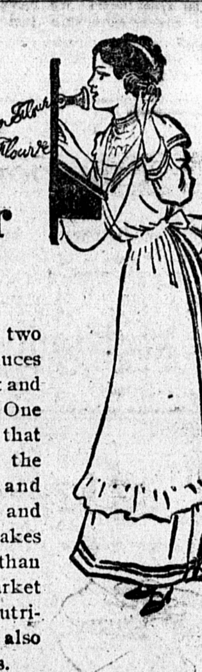
## Wanted

**Porto Rico Telephone 7 p. c. Bonds and Sherbrook Railway & Power 5 p c. Bonds**

Prices we can bid may be had on application.

**J. C. MACKINTOSH & Co.**

ESTABLISHED 1873
Members Montreal Stock Exchange.
Direct Private Wires.
HALIFAX. ST. JOHN. MONTREAL
NEW GLASGOW. FREDERICTON.



## "Beaver Flour"

is the finest blend of the two best wheats Canada produces—Manitoba Spring wheat and and Ontario Fall wheat. One provides the rich gluten that makes bone and muscle, the other gives lightness and whiteness to the bread and pastry. Beaver Flour makes more loaves to the barrel than any other flour on the market—loaves that are sweet, nutritious and light, and it also makes delicious biscuits, cakes and pies.

Try it, and show your friends the excellence of your baking.

DEALERS—Write for prices on Feed, Coarse Grains and Cereals. 117

**The T. H. TAYLOR CO., Limited, Chatham, Ont.**

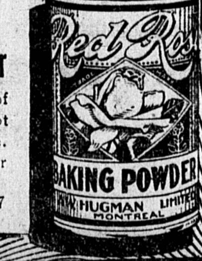


You can always depend on

**"Red Rose" Baking Powder**

It is made of the finest French Cream of Tartar, and is absolutely pure. Does not lose its strength, and is always the same. Put up in tins, 10c. to 45c., at your Grocer's.

**A. W. Hugman, Limited, Makers, Montreal.** 7






## Where are you going to breed your Mare Why of Course to Kinaros 38,086.

He is one of the best bred horses to-day in Canada, and comes from great producing stock, he has the size, style, bone, action, and speed, and his colts are faultless, all trotters, solid colors, and are bringing big prices. He has the blood that will nick with the Wilkes and Bingen progeny, and leave us the greatest brood mares this province ever saw. And we can't raise trotters boys, without the good brood mares, Bingara the greatest young sire in the world has attained his success crossed with Kremlin mares. William Russel Allen says, Its "The Golden Cross".

The Kremlin brood mares are in a class by themselves, with no near competitors.

Kinaros is the best bred brood mare sire that ever came to these Provinces.

Study up his breeding.

Kinaros 38,086, will make season of 1912 at Old stand.

Also Goldzilian, the greatest young Brazilian stallion in Lower Canada.

Further particulars on application.

T. GORDON IVES, Owner.
Montague, P. E. I.

4-20MsttEtf.


"Goff Bros', new store is the place for men's stylish footwear. We have all the new styles and lasts in Boots and oxfords. Goff Bros., Richmond St. New Store. 6-11M1i.


## Valuable Farm For Sale

The undersigned offers by private sale his farm known as Treemont Farm Situated about midway between Montague and Lower Montague two of the best shipping ports on P. E. Island. Farm consists of 320 acres, 150 clear, and under a high state of cultivation, balance covered with hard and soft wood. 1 1-2 acres under good orchard, well watered and fenced, excellent location for dairy purposes, any quantity swamp mud on Farm. Large new dwelling house, barns and out buildings. Everything in good repair. For further particulars apply to owner on premises.

JOHN ROBERTSON,
Treemont Farm,
Lower Montague, P. E. I.

5-7dttsrstf