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Summerside  
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Chartered Accountant  
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Phone 47. P. O. Box 12

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Barristers and Solicitors  
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**Advertising Rates—Payable in Advance**  
Central Guardian locals, 4c per word; Western and Eastern locals 2c per word; Announcements and 2c per word; Classified 2c per word; In Memoriam Notices, 70c per inch; Lists of Foral and Spiritual Offerings, Cards, etc., 4c per name; Letters of Condolence 70c per inch. Wedding engagement 40 words for \$1. and 10c for every additional 3 words. Notices of Thanks and Appreciation, 70c per inch or 4c per word. Other rates on application. Minimum Charge for any advertisement twenty-five cents.

**Wanted**  
WANTED — GOOD USED POWER Sprayer. Apply Geo. Hughes, Blackley Point. L-10-8-2-31.

WANTED — SINGLE AUTO PASSAGE to Montreal or Ottawa, August 6th to 8th. Write M. Carey, Guardian. L-45-8-3-31.

WANTED — PASSAGE TO BOSTON for one, around August 6th, 7th, 8th. Phone 261-L. L-73-8-4-31.

**Boarders Wanted**  
BOARDERS AND STUDENTS wanted. 250 Grafton Street. L-21-8-2-31.

**Boarder Accommodated.**  
Apply 157 Prince Street or phone 532. L-66-8-3-41.

**To Let**  
TO RENT PIANO, \$2.50 MONTHLY. Ring 354-J. L-3522-7-30-31

SMALL COTTAGE TO RENT with large yard. Apply Guardian Office. L-82-8-4-31.

TO LET — TWO FURNISHED rooms with meals per seashore. Quiet place. Good home cooking. Apply X. Y. Guardian. L-55-8-3-31.

**Female Help Wanted**  
WANTED — CAPABLE MAID FOR housework. Reference. Apply Guardian. L-76-8-4-31.

WANTED — MIDDLE AGED housekeeper for country. Apply Guardian. L-44-8-3-31.

WANTED — SEPTEMBER 1st CAPABLE girl for housework in country. Apply "H." care Guardian. L-13-8-2-31.

**Miscellaneous**  
COMPLETE EXTERMINATION OF Bedbugs, Cockroaches, Mites, Rats, Mice, etc. Phone 89 Sanitary Supplies and Exterminators, 88 Queen Street, Charlottetown. L-4-8-2-4-6.

**STOCK QUOTATIONS**

**Montreal Stock Exchange**

(Canadian Press)

Stocks	Close
Bell Tel	63 1/2
Brazilian	12 1/2
Bruck Silk	3 1/2
B C Cement	31
Can Power A	11
Can Cement	17 1/2
Can Nor Power	29 1/2
Can Car Found	17 1/2
Can Car Pfd	29 1/2
Can Ind Al A	3 1/2
Can Pacific	6 1/2
Can Steamship	4 1/2
Cockshutt Flow	12
Cons Smelt	59 1/2
Dist Seal	17 1/2
Dom Coal Pfd	18
Dom Bridge	37
Dom Steel B	1 1/2
Dom Textile	64
Dryden	7 1/2
Gen Steel Ware	9
Gypsum	7
Horn Bridge	8 1/2
How Smith	17
Imp Tob	15 1/2
Int Nickel	50
Lake Woods	15
Massey Harris	8 1/2
McCull Front	11
Mtl Power	32
Nat Brew	42 1/2
Nat Sigs Car	24 1/2
Noranda	73 1/2
Power Corp	15 1/2
Shawinigan	20 1/2
St Law Comp	5 1/2
St Law Pfd	18 1/2
Sou Can Power	70
Steel of Can	70
Steel Can	2 1/2
Win Elec A	2 1/2
Win Elec B	2 1/2

**Stock Prices Drift Lower In Montreal**

Montreal, Aug. 3 — (CP) — A light burst of selling late in the morning sent the stock market coasting quietly downward today. Aviation equipment issues led the drop as National Steel Car slid 2 1/4 points to wipe out yesterday's advance. Canadian Car drifted 3 1/4 points, Cockshutt and Canadian Car Preferred a half point each and Dominion Steel and Coal "B" and Massey-Harris small fractions.

Papers followed with St. Lawrence Paper Preferred sinking more than two points. Price Preferred 1-2 and most others about a half point. Constructions also dipped with fractional losses marked up for Cement, Hamilton Bridge, Steel of Canada, and United Steel.

**Light Losses On New York Stock Market**

BY FREDERICK GARDNER  
Associated Press Market Editor  
NEW YORK, Aug. 3 — (AP) — The backwash of a London gold rush tossed up ripples of buying in the yellow metal share in Wall Street today, making cross-currents in the stock market's slow down drift.

The gold pour rehearsed its former role in recent years of going counter to the main trend of stocks when capital in the world's money centres was moving underground to seek safety in the metal.

Reports more than \$14,000,000 of gold had been bought in the open market in London, supplementing a recent steady flow of capital in to gold, while the British pound was sliding to a new low shifted attention in speculative circles from the business recovery trend at home to events abroad.

Final losses in most stocks were moderate, however, and trading became extremely quiet on the downside. The Associated Press composite of 60 stocks closed at 49, off 2 of a point. Transactions totaled 1,160 shares against 817,640 yesterday.

The Canadian department did little. Power Corporation advanced 1 1/2 points to 19 1/2, while Dominion Steel and Coal, Massey-Harris and Walkers showing mild improvement. Fractions lower were International Nickel, Eschbach Imperial Oil.

Scattered gainers among industrials included allied chemical, up 1-2 at 182, and American Smelting up 1/2 to 27 1/2. A few firm cash wheat prices offered any bearish influence caused by beneficial rains in western Canada overnight.

Cheese grains averaged fractionally higher near the close in sympathy with wheat. Trading was quiet.

Montreal, Aug. 3 — (CP) — Down reaction today followed by a rally. Canadian western No. 3 53 1/8-54, oats, feed, No. 1 40-3 1/2, flour, spring wheat patents, firsts 6.55-6.65, bakers 5.55, winter wheat patents, choice 3-20-3.30; white corn 4.80; bran, 24.25; shorts, 25.25; middlings, 30.25; rolled oats, bag, 89 pounds 2.90; hay, No. 2 per ton, carlots 10.00.

Cheese — Ont. white 14 to 14 1/2, Ont. colored 14 1/8 to 14 1/4. Que. white 13 5/8, Que. colored 13 3/4.

Butter prints 26 to 26 1/4, solids 25 1/2-3/4.

Eggs in cartons: A-1 large 38 A-large 33; A-medium 32; B 30; C 26.

Potatoes — Que. new No. 1 80's to 70's Que. new No. 2 80's 45 to 55.

**N. Y. Stock Exchange**

(Canadian Press)

Stocks	Close
Am For Pr	4 1/2
Am Radiator	15 1/2
Am Tel Tel	140 1/2
Am Water	10 1/2
Anacanda	36 1/2
Atchafson	27 1/2
Atchafson	24 1/2
Atchafson	8 1/2
Baldwin Loco	9 1/2
Bendix Av	20
Beth Steel	37 1/2
Ches Ohio	30 1/2
Chrysler	70 1/2
Con Oil	10 1/2
Commonwealth S	1 1/2
Con Car	44
Con Edison	27 1/2
Corn Products	68 1/2
Curtiss Wright	23 1/2
Dupont	127 1/2
Elec. Auto Lite	26 1/2
Elec. Pr LMe	11 1/2
Gen Elec	4 1/2
Gen Flood	43 1/2
Gen Motors	43 1/2
Goodrich	23 1/2
Goodyear Tire	26 1/2
Gt Nor Pfd	21 1/2
Hudson Mot Car	9 1/2
Int Tel Pfd	41
Kenecott	46 1/2
Mont Ward	46 1/2
Murray Corp	18 1/2
N Y Cent	28 1/2
Nat Cash Reg	21 1/2
Nor Am Co	12 1/2
Nor Pacific	10 1/2
Paramount	10 1/2
Penn R R	20 1/2
Phil Morris	130
Phil Ser N J	29 1/2
Pure Oil Co	11 1/2
Radio Corp	6 1/2
Radio K O	72 1/2
Sears Roe Co	17 1/2
Shell Union Oil	18 1/2
South Pac	57
Studeb Corp	7 1/2
Texas Corp	46
United Air	27 1/2
United Gas Imp	10 1/2
United Corp	13
U S S Steel	57 1/2
Vanadium	19 1/2
Warner Bros	6 1/2
West Air Brake	30 1/2
West Elec	101 1/2
Woolworth	47

**Montreal Curb**

(Canadian Press)

Banks	Close
Abitibi Com	25 1/2
Abitibi Pfd	20
Asbestos	25 1/2
B A Oil	21 1/2
Beauharnois	10
Bathurst A	8
Dom Tar	8
Fraser	10
Fraser Y T C	125
Horn Oil	19 1/2
Ford A	17
Imp Oil	26
Int Pete	18
Price Com	13
Price Pfd	53 1/2

**Livestock**

Montreal, Aug. 3 — (CP) — Maritime livestock prices as reported to Montreal:

Prices on rail grade hogs declined 7c to 24c to \$14.50. Sows remained steady at \$8.25 dressed weight. Prices on live hogs declined \$1 per cwt to \$10.15 off trucks with sows steady at \$5.90.

100 lb calves were 25c higher selling up to \$5.50 other kind of livestock were steady. Grass calves were \$4.50.

Steers sold up to \$6 and heifers up to \$5.50. Butcher cows were from \$3 to 4 and canners and cutters from \$2.75 down. The top for bulls was \$4.

NEW YORK, Aug. 3 — (AP) — Foreign exchange: Great Britain demand 4.89 11-16, 4.89 1-18; 60 day bills 4.88 3-8; Canada 99 9-16; Belgium 16.91 1-2; France 2.74; Germany 40.12; Italy 5.26 1-4.

WINNIPEG, Aug. 3 — (CP) — Winnipeg wheat futures advanced about a cent today due to higher Liverpool prices and political tension in the far-east. Final values were 5-8 1/2 higher, October 76 3-8, November 76, December 75 1-1/2.

The initial buying flurry, mostly nervous covering, followed reports of warfare between Japan and Russia along the Siberian border. Later dealings came almost to a standstill as Winnipeg brokers awaited the Canadian wheat board's minimum wheat price announcement, expected tomorrow.

The board's expected sales of 250,000 bushels, favorable inter-market spreading, and comparative heavy firm cash wheat prices offset any bearish influence caused by beneficial rains in western Canada overnight.

Cheese grains averaged fractionally higher near the close in sympathy with wheat. Trading was quiet.

NEW YORK, Aug. 3 — (AP) — The Toronto market suffered from a close of inactivity today, possibly because brokers and traders were distressed by the heat and prices were marked down as energy waned. All exchange indices were off at the close but the base metals and the western oils had the most sizeable losses. Volume, mainly in the cheaper goods, reacted 1,064,000.

For the first time in about a week a Preston East Dome finished the session without a gain. The close at 1.81 was unchanged. Trade in the issue reached 100,000 shares and the price swung between 1.76 and 1.90. Next to Preston Kerr-Addison was prominent in the action with a turnover of 47,000 shares. After registering a new high at 2.50 the price backed to 2.35 and closed at 2.36 for a loss of 9 cents.

The junior gold list harbored a few strong spots. Bankfield advanced 6c to close at 75. Edgemoor, Kirkland traded 100,000 and finished 6 cents up.

Dome and McIntyre closed at new high prices for the year up 1-2 to 7-8.

Noranda held a minor gain while Nickel declined nearly a unit. Weakness in Waite-Amulet was renewed in the last few minutes and the close at 7.65 was down 30 cents. Silver issues, Edgemoor and Castle dropped a few cents each.

Steel of Canada sold a point up to a new high but losses outnumbered gains in the group. Utilities and foods also slipped back and the implements and papers weakened moderately.

Recessions of a few cents were boarded by Calmont, Dalhousie, Calgary-Edmonton and Okalta. Royalite lost a point in light turnover.

Montreal, Aug. 3 — (CP) — The general tone of the produce section of Canadian commodity exchange improved slightly today. Second grade butter and Quebec cheese were in demand, prices gained about 1-2 cent each.

Butter spot — Que. seconds (38 score) 23 1/2-5/8. Sales: 200 Que. fresh (92 score) at 24 1/2, 200 Que. fresh (92 score) at 24 1/2, 200 Que. fresh (92 score) at 24 1/2.

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Eggs in cartons: A-1 large 38 A-large 33; A-medium 32; B 30; C 26.

Potatoes — Que. new No. 1 80's to 70's Que. new No. 2 80's 45 to 55.

NEW YORK, Aug. 3 — (AP) — The Pound sterling continued downward today, and plummeted 2 1/8 cents lower in terms of the United States dollar.

Continental capital, frightened by a belief that the British government will let the pound decline to around the old gold-dollar parity of \$4.86, flooded the market to convert pound balances into dollars.

At \$4.89 1-8 the pound dragged down most other European monies. The French franc declined 1/8 of a cent to 2 1/4 cushioned by action of the official control, and the Swiss franc lost .02 of a cent.

The Hollan guilder, after a wobble in the money circles slumped 17 of a cent. The Canadian dollar was off 1-26 of a cent at 99.9-16.

Earnings of the Canadian Pacific Railway for the 10 days ended July 31 were \$3,750,000, a decrease of \$292,000 compared with \$4,042,000 in the corresponding period last year.

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**New York Curb**

(Canadian Press)

Stocks	Close
Am Cyan B	27 1/2
Am Gas Elec	23 1/2
Am Sup Power	25
Brown Co Pfd	7 1/2
Cities Serv	23 1/2
Creole Pet	8 1/2
El Bond Share	4 1/2
Gulf Oil Corp	70 1/2
Humble Oil	10 1/2
Lockheed Air	7 1/2
Niag Hud	7 1/2
Pant Oil	7 1/2

**Banks**

(Canadian Press)

Stocks	Close
Canada	174
Commerce	214
Montreal	302
Nova Scotia	185
Royal Bk	182

**Produce Prices**

Montreal, Aug. 3 — (CP) — Medium grade egg prices dipped one half cent on open produce markets today in view of the surplus stock which has accumulated. Butter and cheese prices held steady in quiet trading.

Creamery butter prints to retail dealers sold for 26 to 26 1/4 cents a pound and solids for 25 1/2-3/4. Western butter delivered here was offered at 25 cents.

Quebec No. 4 pasteurized whole-sale jobbing price was 14 1/2-5-8 cents.

Cheese sold at 14 to 14 1/2 cents a pound for No. 1 Ontario white, 14 1/8-1/4 for Ontario colored, 13 5/8-7 for Quebec white and 13 3/4 for Quebec colored.

Graded egg shipments in cartons, lot or less sold for 27 1/2 to 28 cents a dozen for A-large, 26 for A-medium, 24 for B and 22 for C.

Potatoes — Que. No. 1 new 80's 65 to 75. Que. new No. 2 80's 45-55.

**Currencies**

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**MINING**

(Canadian Press)

Stocks	Close
Ame Oil	5 1/2
Afton	5 1/2
Aldermar	19 1/2
Ang Cdn	14 1/2
Ang Huron	340
Arcticia	18
Artfield	10 1/2
Ches Ohio	30 1/2
Goldie	22 1/2
Bagamac	33
Bankfield	75
Bass Metal	122
Beattie	34
Bidgood	34
Big Miss	32
Bobjo	30
Brown Oil	960
Buff Can	16 1/2
Buff Hill	14 1/2
Cal Edm	240
Calmont	33
Cdn Marlite	98
Carleton	250
Car Treth	110
Cent Pat	266
Cent Porc	135
Chrysler	70 1/2
Chumium	146
Coniarium	36
Con Chib	21
Darkwater	26
Dome	34 1/2
Dorval	11 1/2
East Malbroic	222
Edgemoor	625
Edgemoor	625
Fed Kirk	6 1/2
Fernland	22
Foundation	18
Francour	3 1/2
Gillies Lake	36
Glennora	3 1/2
Gods Lake	32 1/2
Gold Eagle	21
Goodfish	4
Gunnard	70
Hanna Gold	14
Harcrow	260
Hard Rock	10
Harker	125
Hollinger	15
Horne Oil	10
Hornstead	28
Hud Bay Min	30
High Star	48 1/2
Nickel	52
Jack Waite	38
Jacola	38
Jellicoe	236
Joe Con	43
Kerr Add	137
Kerr Lake	28
Lake Shore	52 1/2
Lepa Cad	61
Lapel Oro	6 1/2
Leitch	350
Leitch	350
Little L L	410
Maccassa	1 1/2
MacLeod	12 1/2
Madgen	12 1/2
Man East	12 1/2
Marago	12 1/2
McIntyre	122
McKenzie	16 1/2
McVittie	210
Mercury Oil	82
Mintop	14