

Two Issues of F. B. C. Bonds Backed by Earnings of Four Times the Interest Requirements

If you had the funds and a company wished to borrow a sum of money from you and offered simple security besides showed you that their net income was four times the amount required for interest payments, would you let them have the money? Certainly you would. This is precisely the situation when you invest in

Stanfield's Limited 6 p. c. Bonds

And

Chronicle Publishing Co. 6 p. c. Bonds

We own and offer for sale in lots to suit purchasers, a block of these bonds. Price and any other particulars which you may require will be given upon request.

F. B. McCURDY & CO.

Members Montreal Stock Exchange

Halifax, St. John, Montreal, Sherbrooke, Kingston, Ottawa, Sydney, Charlottetown, St. John's, Nfld.

MARITIME SECURITIES.

Aug. 25/12.

Quotations furnished by F. B. McCurdy & Co., Stock and Bond Brokers, Members Montreal Stock Exchange, 164 Richmond St., Charlottetown, P. E. I.

BANKS.

Table with columns for Bank Name, Ask, Bid, and other financial data.

MISCELLANEOUS.

Table listing various commodities and their prices, such as Acadia Fire, Acadia Sugar, etc.

THE STOCK MARKET

By Huga M. O'Leighon.

(Mr. O'Leighon, whose address is No. 60 Broadway, N. Y. City, will be pleased to answer readers inquiries regarding any stock or bond.)

MONEY

Ruling Discount Rates:

Table showing discount rates for various locations like London, Paris, Berlin, Vienna, etc.

New York Rates:

Call Money—5-7  
60 days—5-5 1/2  
Six months—5

Commercial Paper:

Minimum rate 6 per cent.

It will require some time yet to adjust the country's available banking surplus to its monetary requirements. Unfortunately, conditions are broad and more apt to aggravate the situation than otherwise. It is anticipated that the Bank of England will advance its discount rate to 5 per cent early in October. Further gold imports by the United States would hasten such action. To close students of the financial situation, the flurry in call money was not unexpected. Surprise is even expressed that temporary rates are not higher than in the case. The broad demand for money in commercial circles is most unusual. The outlook is for high rates for money for several weeks more.

THE STOCK MARKET.

The advance in prices inaugurated

Writes for Investors & Traders  
**POCKET & MANUAL**  
Containing a treatise on Short Sales, Wall Street Terms, Small Lot Trading, Trading on Margin, Opening an Account, Commission Charges, Margin Requirements, Out-of-town Investors, Bull and Bear Securities, Interest and How to Check Statements and many other timely subjects. Sent Free Upon Request.

**LEAVITT & GRANT**  
Members Consolidated Stock Exchange  
55 Broadway New York.

We recommend the purchase

**Canadian Northern Mortgage Company**  
Capital Stock  
Price to yield about 7 1/2 p. c.  
This Company carries on a loan and mortgage business against revenue producing property.  
Capital Paid up \$311,426.56  
Total Assets 405,865.56  
Listed on Winnipeg Stock Exchange.  
Send for full particulars.

**Eastern Securities Co. Ltd.**  
W. F. MAHON, Mng. Dir.  
22 Prince Wm. St. St. John N. B.  
22 Notre Dame St. West, Montreal P. Q.

**Executors Notice**  
In the matter of the estate of Azzuro T. Reeves, late of Freetown in Prince County, farmer, deceased, testate. With a view to some amicable settlement of this estate, will the creditors of the estate kindly present their claims, duly attested, to us at the office of Ball & Tanton Solicitors, Summerside on or before Oct. 7th, 1912

**CHRISTOPHER CARINS, JAMES MCGOUGAN, M. D.**  
2-25, Q. E. St. Execut. ers

**G. D. Wright**  
Funeral Director and embalmer—Miss A. Ferguson, Lady Assistant—Personal Attention and Promptness Guaranteed. Ambulance calls answered at short notice.  
**SPECIALTIES**  
Disinfecting and Fumigating Furniture Repaired and Reupholstered.  
Silent Salesmen made to order  
OFFICE: 259 Prince St. Phone 307  
RESIDENCE: 111 St. John's St. Phone 327

**Auction Sale**  
I offer for sale a farm in Ross Valley containing 100 acres land with No. 1 buildings, formerly occupied by J. J. Bethune. This farm is in a high state of cultivation and the soil is fertile. The price is \$10,000.00. For further particulars apply at our store at Bradstreet.

**DR. JOHN LEDWELL, M. D.**  
Richmond Street, opposite St. Paul Church  
Hours until 10 o'clock to 3 p. m.

**DR. CLIFT**  
Specialist—Chronic—Diseases  
Address—Watsonville, Santa Cruz Co. California  
7-2124mpd

**ALEXANDER ROSS, M. D.**  
Physician and Surgeon  
Office and residence that of Dr. McLaughlin  
Phone 315L 165 Prince St  
7-23Memospd.

**HOTEL BRUNSWICK**  
Moncton, N. B.  
the largest and Best Located Hotel in the City, accommodating 225 guests. Situated in the centre of spacious grounds and surrounded by elegant shade trees making it especially desirable for tourists during the summer season. GEO. McSWEENEY

**DR. I. E. CROKEN**  
(Veterinary Surgeon)  
Honorary Graduate University of Toronto Ontario, Veterinary College, Toronto  
General, No. 1 B. B. Phone 2-181  
181 uspd

**MAIL CONTRACT**  
SEALED TENDERS addressed to the Postmaster General, will be received at Ottawa until noon, on Friday, the 5th November, 1912—for the conveyance of His Majesty's Mails on a proposed Contract for four round trips per week between Halifax, Cape and St. John's (Rural Mail Delivery) from the Postmaster General's Office, Ottawa.  
Printed notice containing further information as to conditions of proposed contract may be seen and blank forms of tender may be obtained at the Office of the Post Office Inspector at Charlottetown.  
G. C. ANDERSON, Superintendent.  
POST OFFICE DEPARTMENT,  
Mail Service Branch  
Ottawa, 25th September, 1912.

some ten days ago in the face of a disturbed financial situation, was a genuine outburst of bullish enthusiasm. It has been many months since there has been such a wide public interest in the stock market. In fact, the advance was almost solely the result of public buying. It now remains to be seen whether the banking interests will co-operate with the public and carry the advance further, or at least assist to sustain the present level of prices. A sharp advance in rates for call money would seem to indicate that the banking interests do not favor any material rise at this time. However, owners of stocks show little disposition to part with their holdings and a continued public interest will no doubt carry prices much higher. Under these circumstances the temper of the general public seems to be the controlling factor in the present movement.

**PUBLIC UTILITY STOCKS**  
The shares of Light & Traction companies are growing in public favor, because as a rule they yield a higher rate of income than the Railroad shares. A tendency to group a number of companies under the control of a holding company is a popular field of enterprise. Economies in management from such amalgamations have been highly successful, particularly in the Southern and Central States. The shares of some of these companies during the past six months have advanced enormously, notably American Light & Traction and Columbia Gas & Electric. This week an initial dividend of 1 1/2 per cent to be paid quarterly is announced for the Preferred stock of the American Public Utilities Company. In Ohio a re-organization of the Toledo Railways & Light Company is well under way. The high income to be derived from Public Utility stocks is attracting many investors.

**Rids Feet of Chills, is Safe and Painless**  
No substitute has ever been devised that gives the quick, painless results you get from Putnam's Painless Corn and Wart Extractor. Its success is unequalled. It soothes, eases, heals, and painlessly removes callouses, bunions, warts and corns in twenty-four hours. Perfect satisfaction guaranteed with 25c. bottle of Putnam's Painless Corn and Wart Extractor. Refuse substitute preparation. Putnam's sold by druggists.

**LET US LOAN YOU MONEY 5 p. c.**  
To Buy or Build Houses, or for any other purpose.  
THE CANADIAN HOME INVESTMENT COMPANY  
Royal Bank Bldg., Charlottetown P. E. I.

**ROCKY POINT BOAT**  
Change of Time.  
Commencing Monday Sept. 16th and until further notice the S.S. Hillsboro will run daily (except Sunday) at the following hours:  
Leave Charlottetown: 7:30 a. m., 9:30 a. m., 11:30 a. m., 2:30 p. m., 3:30 p. m., 4:00 p. m., 5:30 p. m.  
Leave Rocky Point: 8:00 a. m., 10:00 a. m., 11:30 a. m., 2:00 p. m., 3:00 p. m., 4:00 p. m., 5:00 p. m.

**M. J. MURPHY**  
**Professional Cards**

**K. J. MARTIN, B. A.**  
Barrister Notary Public, etc.  
Morris Block—Charlottetown

**Dr. C. H. Porter**  
Veterinary Surgeon  
Office pharmacy and operating room at 41 Grafton St. (Opp. Post Office), Charlottetown, P. E. I.  
Consultation and Medicine by mail

**I. J. YEO, M. D.**  
Physician and Surgeon  
Residence: 27 Prince St. Phone 712

**Warburton & Shaw**  
Barristers, Attorneys, Notary Public, Etc.  
Offices in Cameron Block, Charlottetown, P. E. Island.

**A. A. McLean, K. C., Donald McKinnon**  
**McLean & McKinnon**  
Barristers, Attorney-at-Law  
Brown Block, Charlottetown.

**G. D. McLEOD, K. O. W. E. BENTLEY**  
**McLeod & Bentley**  
Barristers and Attorney-at-Law  
Offices—Bank of N. S. Chambers  
Charlottetown, P. E. Island.

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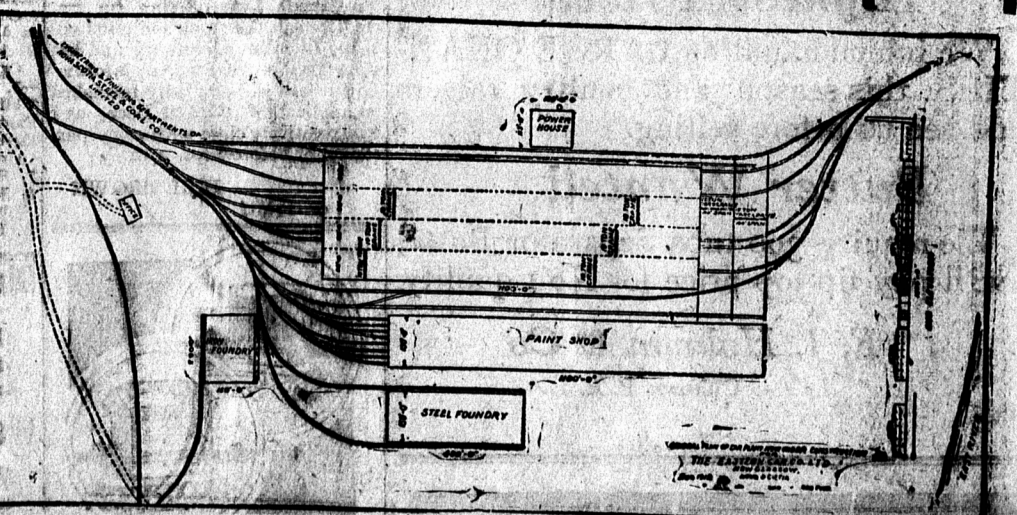
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is guaranteed to give you greater cooking efficiency for less money than any other range you can buy.  
**McClarys**

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to nett  
**5 5-8 p. c.**  
**Royal Securities Corporation, Ltd.**  
H. Bradford, Manager.  
164 Hollis St., MONTREAL, OTTAWA, TORONTO, HALIFAX, N. S., QUEBEC, LONDON, Eng.

**Here is YOUR Chance "Happy Thought" Ranges**  
are known from one side of the continent to the other and recommended by every housewife who ever used them.  
The "HAPPY THOUGHT" works equally well with coal or wood and gives a longer and more reliable service than any other.  
This is not a claim, but a fact, and we can prove it.  
Get a "HAPPY THOUGHT"  
SOLD BY  
**S. W. CRABBE,**  
Agent for Happy Thought Range

**HEWSON'S SWEATERS**  
This Hewson's Sweater is the handiest garment you can own for out-door sports. Made from the choicest wools, Hewson's Sweaters fit well, wear well, and always retain their perfect shape. You will find a complete line of Hewson's Sweaters for men, women and children at most good dealers.  
**ASK TO SEE THEM**  
**Hewson's SWEATERS**  
HEWSON PURE WOOL TEXTILES, Limited, AMHERST, N. S.

**To Show Graphically the Location of the Proposed Plant of the Eastern Car Company, Limited, We Have Inserted This Map**



The Works of the Eastern Car Company, Limited, are located on a plot of land near New Glasgow, next to the Works of the Nova Scotia Steel and Coal Co., Ltd., and only about four miles from the Pictou County Collieries.

The Company's property is 62 acres in extent. On the east side, its tracks and sidings connect with the Intercolonial Railway, and the East River of Pictou flows along the western margin of the Company's land. It has, therefore, not only good Railway connection, but shipping facilities on the tidal waters of the East River, about four miles from Pictou Harbor. The Channel of the River is being dredged and in a short time cargo steamers can come directly to the Company's wharves.

**Concessions**  
The Town of New Glasgow has voted to aid the Company by extending its pipe line to the Car Company's plant, and supplying free water for twenty years the only condition attached being that the Town of Trenton amalgamate. Negotiations are now underway to this end, which we have no doubt will be successful. The Town of Trenton has also agreed to exempt from Taxation all the Car Company's Property for a period of twenty years.

Prospectus giving full information regarding the business of the Company, properties, market, supplies, operations, exemptions from taxation, and management, will be mailed on request.

**Subscription Forms May Be Had on Request Applications Received**

at any Branch of the Bank of Nova Scotia and the Royal Bank of Canada, also at the Office of the Eastern Trust Company in Halifax, St. John, N. B., Montreal, P. Q., and St. John's, Nfld., or at the Offices of J. C. Mackintosh & Co., in Halifax, St. John, N. B., Montreal, P. Q., Fredericton, N. B., and New Glasgow.

**J. C. MACKINTOSH & CO.,**  
(Established 1873)  
MEMBERS MONTREAL STOCK EXCHANGE.  
Direct Private Wires  
HALIFAX, NEW GLASGOW, ST. JOHN, FREDERICTON, MONTREAL.

**The Eastern Car Company Limited.**  
6 p. c. Cumulative Preferred Stock, yields 6.66 p. c. to the purchaser at the issue price of \$50.00 per share.  
This Company will start with the following advantages in its favor.  
PLANT is designed by car building experts with a view to great economy in operation. The building of cars will progress in a rapid and economical manner.  
EQUIPMENT is to be modern and up-to-date in every particular. It will be the result of the experience of car builders for many years and its operation will be unimpeded by antiquated or ineffective units.  
SUPPLY The Nova Scotia Steel & Coal Company will supply the steel required in finished shapes for the manufacture of cars. This will provide a continuous supply and overcome the necessity of lacking up a large amount of working capital at all times.  
MANAGEMENT The Management has had a long experience in the manufacture of iron and steel products. The Nova Scotia Steel Coal & Company enjoys an administration and management both economical and efficient which will be at the service of the new Company.  
Subscription forms may be had on request.  
**J. C. MACKINTOSH & Co.**  
Established 1873  
MEMBERS MONTREAL STOCK EXCHANGE  
Direct Private Wires  
HALIFAX, NEW GLASGOW, ST. JOHN, FREDERICTON, MONTREAL.

**A GOOD HEAD**  
is always appreciated by the common-sense man.  
**EDDY MATCHES** are the Head-wind-drop-off kind. In buying Eddy's matches, the House-keeper and also the man who carries matches in his pocket gets the Most of the Best for the least money.  
EDDY'S matches are safe. Always insist upon having EDDY'S ONLY.  
**THE R. B. EDDY Company, Limited.**  
HULL, CANADA, Montreal, Quebec, Paris, Brno, London, Paper, Thine Towels, etc.