

STOCK QUOTATIONS

Montreal Stock Exchange

(By The Canadian Press)

Stocks	Close
Bell Tel	156
Brazilian	5 1-4
BC Power A	22 1-2
Bldg Products	14
Can Car	3-4
Can Car pfd	6 3-4
Can Ind Al A	22
Celanese	2 1-8
Con Smelt	23 1-4
Dom Bridge	35
Dom Textile	24
Imp Tob	11 3-4
Int Nickel	31
Massey Harris	2 1-2
Mil Power	25
Noranda	50
Shawinigan	16 1-4
St. Law com	15 1-2
St. Law pfd	62
Steel of Can	90
Wpg Elec A	90

Toronto Exchange

TORONTO, Feb. 16—(CP)—The stock market struggled upward in Saturday's short session to show index gains in all four groups. Trading tapered off on the rise and only 89,000 shares were sold in the three-hour session, the same as on the previous Saturday which was the smallest volume in months. British American Oil and International Pte weakened 3-8 and Imperial registered a minor advance. Steels were heavy and the foods had a narrow margin of losses over gains. Brazilian added 1-4 and Ford A firmed the same fraction.

The close was up 5 to 10 cents for Brulan, East Malartic, Little Long Lac, Macassa, MacLeod, Pammour, Preston, San Antonio and Teck Hughes and Osherville firmed 4 cents. McIntyre firmed 1-4 to 47 1-4.

Nickel and Smelters added fractions and Noranda closed unchanged. Royaltie gained 1-4 to 18 1-4. Home closed 10 cents up at 180 and Calgary and Edmonton closed unchanged at 124.

New York Stock Exchange

(By The Canadian Press)

Stocks	Close
Am C and F	24 1-2
Am Tel & Tel	159 5-8
Anacinda	22 1-2
Baldwin Loco	14 1-8
Bendix Av	33 1-2
Beth Steel	76 3-8
Ches & Ohio	38 1-2
Chrysler	64 1-2
Con Edison	21
Elec Auto Lite	27 5-8
Gen Elec	30 1-2
Gen Motors	41 1-2
Gt Nor pfd	22 7-8
Kennecott	31 5-8
Mont Ward	35 1-4
NY Central	12 1-4
Nor Am Co	15 1-8
Pen RR	22 5-8
Phil Pet Co	36
Sid Oil Nj	33 5-8
Texas	35 1-2
United Air	35 1-2
US Rubber	18 5-8
US Steel Co	47 1-2
Vanadium Corp	26 1-2
West Union	19 1-2
West Elec	91 1-2

Currencies

NEW YORK, Feb. 16—(CP)—The Hong Kong and Shanghai dollars reached new tops for the day in relation to the United States dollar on the foreign exchange here. The Canadian dollar closed at 16 1-4 per cent discount, selling at 83 7/8 cents for a gain of 3-8 cent from the previous close. (Ottawa Foreign Exchange Control Board rate 90.00 per cent discount.)

Both Hong Kong and Shanghai currencies rose .09 of a cent. Dealers said demand came from Oriental holders of U.S. dollars who were liquidating their balances in the fear that either hostilities in the Far East or a Presidential order freezing foreign-held balances here might disrupt trade between Pacific nations and the U.S.

Another gainer was the pound sterling, up 1-4 cents.

Grain

CHICAGO, Feb. 16—(AP)—After an early rally inspired largely by strength of securities, wheat prices fell almost a cent yesterday and came within 1-8-1-4 of the five-month lows recorded earlier this week. Much of the late selling was attributed to professional dealers.

Wheat closed 1-4-1-8 lower than Friday, May 7 1-8-79, July 73 3-4-5-8; corn 3-8-3-4 down, May 60 1-2, July 68 1-8; oats 3-8-5-8 lower.

WINNIPEG, Feb. 16—(CP)—Failure of Chicago wheat prices to develop a definite trend induced a cautious attitude into operations on Winnipeg grain exchange today. Operators engineered only occasional futures and at the close wheat futures quotations were 1-8-1-4 lower, May wheat at 76 7-8 and July 78 1-2 cents a bushel.

Leather scraps will be converted into cardboard in Hungary.

Palestine has more than doubled its exports of bromide in the last year.

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Boneless Horse Meat
50's 5c Lb.

Ground Meat 50's — 5c lb
Beef Tripe 50's — 4 1-2c lb
Calf Tripe 50's — 3 1-2c lb

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FINANCE

By Frederick Gardner
Associated Press Financial Writer

NEW YORK, Feb. 16—(AP)—The stock market steadied Saturday after its worst week in approximately nine months.

The Associated Press average of 6 stocks retrieved 3 of a point at 40 1/2 Friday's slump amounted to 1.2 points and put prices generally around the 1-1/2 of last June. On the week the composite showed a net loss of 2.2 points, biggest for any similar period since the week of May 25, when 1 1/2 points was touched off by the Nazi drive into France.

The two-hour turnover of 404,000 shares was the largest for any Saturday since Dec. 28 and compared with 175,470 a week ago.

Prominent gainers in the short session included J. S. Steel, Bethlehem, Youngstown Sheet, Chrysler, Santa Fe, Great Northern, Western Union, U.S. Rubber, Westinghouse Union Carbide, Eastman, Kodak, U.S. Gypsum, J. I. Case, United Aircraft, Kennecott, American Smelting, General Steel Casting preferred, Standard Oil of N. J., and Texas Corp.

In the Canadian section, International Nickel was the only active stock on the big board. It gained 1-4. Canadian shares on the curb were quiet with Ford, Imperial Oil and Lake Shore gaining fractions. Imperial Tobacco lost 1-8.

Produce Prices

MONTREAL, Feb. 16—(CP)—Produce Market prices here Saturday as reported by the Dominion Department of Agriculture, follow:

Butter: first grade creamery prints, jobbing price, 33 1-2-3-4; first grade solids, jobbing price, 33 1-2-3-4; Quebec no 1 pasteurized, regraded, wholesale price, 32 3-8; Que no 2, regraded, 31 1-2.

Cheese: Western white and colored, wholesale price, for export, 14; Curral receipt price, Western white cheese 14 1-16; Western colored 14 3-16.

Eggs: graded shipments in used free cases, selling at, A—large 22 1-2-23, A—medium 20-21, A pullets 17 1-2-18; B grade 19-19 1-2; C grade 17 1-2.

Potatoes: white no 1 75's 60-70; no 2, 45-55; NB mountain no 1 75's 65-75; PEI cobbler no 1 75's 75-80; PEI mountain no 1, 80-85; Bermuda reds no 1 50's 1.50.

Montreal Curb

(By The Canadian Press)

Stocks	Close
Abitibi com	65
Asbestos	1-4
Beathamo's	9 1-2
Ford A	14 7-8
Imp Oil	9 1-8
Int Pete	13 3-4
Price com	9 1-2

MINING

(By The Canadian Press)

TORONTO, Feb. 16—

Stocks	Close
Ann Gold	.01
Anglo Can	.58
Armfield	.06 1-4
Astoria	.63
Aurifer	.66
Bankfield	.05 1-4
Base Met	.03
Bea Exp	.13
Blagood	.03
Brouhan	.77
Cal Edm	1.24
Cent Pat	1.69
Cent Pote	1.10 1-2
C. Newcomb	2.03 1-2
Con aurum	1.30
Con Smelt	.35
Duquesne	.11
Deriva	.01 3-4
East Mal	2.57
Edorado	.5
Falcon	2.00
Fed Kirk	.04 1-2
Francour	.40
Gods Lake	.08
Gold Gate	.08
Gra Bois	.01 1-2
Gunnar	.26
Halerow	.02
Hard Rock	.75
Harker	.03 1-2
High Bar	.08
Home Oil	1.60
Howey	.24
Int Nickel	31 1-2
J. M. C. n	.01
Kirk Add	3.10
Kirk Hud	.25
Kirk Lake	.86
Lake Shore	18 1-2
Leitch	.47
Little LL	1.75
Macassa	3.50
MacLeod	1.80
Macdon	.52
Malartic	.94
Maralago	.02
McIntyre	47 1-4
McKenzie	1.10
Meneia	.47
Morris	.02 3-4
Naybob	.23
Noranda	.50
O'Brien	.75
Omega	.11
Pacalia	.03
Pamour	1.15
Paymaster	.21
Pick Crow	2.65
Powell	.80
Preston	2.79
Reno	.10
Royalite	18 1-4
St Ant's	.10
San Ant	2.15
Sand Riv	.05 1-2
Senator	.37 1-2
Sheritt	.69
Sisc.e	.55
Sladen	.34
Slave Lake	.17
Steeb Rock	1.00
Sullivan	.58
Sylvanite	2.60
Teck Hugh	3.50
Texas	1.00
Uchi	.35
Upper Canada	1.31
Ventures	3.10
Vulcan	.50
Wri Harg	6.35

UNLISTED

Dalhousie	.24
Pend Ore	1.48

Market At A Glance

(By The Canadian Press)

Toronto and New York—Stocks closed narrowly higher.

Montreal—Stocks closed lower.

Winnipeg—Wheat 1-8 to 1-4 of

New York—Cotton, rubber, sugar and coffee lower.

BANKS

(By The Canadian Press)

Stocks	Close
Nova Scotia	183
Royal	156

MONTREAL, Feb. 16—(CP)—After groping its way to new lower levels last week the stock market on Saturday ended on a slight upward tendency. The news-print group firmed and gains up to 1-2 point were registered. However, the averages for industrials and utilities were down again, the latter hitting a new 1940-41 low.

St. Lawrence Paper preferred put on 1-2 and St. Lawrence Corporation preferred closed unchanged, after being off 1-4. St. Lawrence Corporation common was active but did not change and Price was unable to recover its 1-2 rop.

Equipment and construction issues were unsteady. Building Products dropping 1-2 and Canadian Car preferred dipping 3-4. Noranda in base metals was off 1-4. In Utilities British Columbia Power "A" ceded a 1/2 point.

Total sales: 850,000 shares; Industrials, 5,800; Mining 2,000.

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Up to \$20	25c to \$1.00	\$ 15 to \$ 65
Over \$20 to \$30	\$1.25 to \$2.00	\$ 80 to \$130
Over \$30 to \$40	\$2.25 to \$3.50	\$145 to \$225
Over \$40	\$3.75 to \$9.25	\$245 to \$600

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