

YESTERDAY'S STOCK and BOND QUOTATIONS

MARKET GOSSIP

(By Johnston and Ward's Special Wire)

MORNING MARKET LETTER

NEW YORK, N. Y., Oct. 16.—After early firmness the market became mildly reactionary yesterday. Volume, however, declined and there was no pressure of stocks for sale. The Oils continued soft as a result of the outpouring of gasoline. Other departments lacked any special features.

The market in its most recent phase has been acting about as in the early stages of the advance, a brief rather sharp rally on good volume, followed by a slow decline and a period of stability on less activity. The reaction of the past two days has not yet retraced fully of the latest advance and some further correction may be necessary for adequate preparation for another step upward.

SUMMARY

NEW YORK, N. Y., Oct. 16.—Oils Elevator directors reject proposals to merge with Republic Steel. Domestic Crude Oil output during week ended Oct. 13 averaged 2,324 barrels daily, up 80,919 over previous week. Montgomery Ward Sept. net profit \$2,259 after all charges 8 cents a share, comparisons not available. Milwaukee St. Paul and Pacific R.R. has requested ICC approval of a 3 year \$9,000,000 RCF loan to finance its 1934 requirements. Sec'y of the Treasury Morgenthau stated that recent imposition by Chinese Government of a 10 percent tax on Silver exports will make no difference in current American purchase policy. Federal Reserve Board's condition statement of weekly reporting Member Banks as of October 10 shows increases for the week of \$13,000,000 in deposits, \$1,000,000 in investments, \$121,000,000 in net demand deposits, and \$86,000,000 in reserve balances with Reserve Banks. Libby Owens Ward Glass in quarter ended Sept. 30 net profit after charges equal to 1 cent a share, or 45 cents a share in previous quarter and 59 cents a share in like 1933 quarter. Declared regular dividend of 30 cents on common. Atchafalaya, Topeka and Santa Fe Ry System in 8 months ended Aug. 31 net income charged at 10 percent dividend requirements on 5 percent

and equal to 10 cents a common share against net loss of \$937,779 in first 8 months of 1934.

MONTEREAL LOCAL MARKET QUOTATIONS

Table with columns: High, Low, Last, Off. Rows include 30 Ind, 30 Rail, 20 UHL, 40 Bonds.

BANON SAYS

MONTEREAL, Que., Oct. 16.—Offerings were relatively low yesterday and on the whole higher prices are still indicated. On reaction continue to buy Sears Roebuck, Southern Pacific, Celanese Corp., Montgomery Ward, Atchafalaya, Liggett and Myers, Radio pfd., B. Union Carbide and Carbon, Nat'l. Harvester, Brazilian Tractor and Can. Industrial Alcohol.

RETAIL MARKET

Table with columns: White Onions lb, Potatoes pk, Beans bunches 2 for, Spinach 2 lbs, Parsley lb, Green tomatoes per pk, Ripe Tomatoes 6 lbs, Carrots bunch, Summer Savor 2 for, Parsnips bunch, Apples doz, Cabbage, Cauliflower, Turnips 2 for, Butter, Cream, Eggs doz, Roast Beef, Chicken each, Steer Meats, Pork Chops, Roast Pork, Fowl, Geese each, Lamb, Corn per doz, Green Peppers 2 for, Onions No 1 10 lbs, Onions No 2 10 lbs, Red Onions 10 lbs, Broccoli per bunch, Brussels Sprouts 2 boxes, Pumpkin lb, Canned tomatoes, Pigs 6 weeks old pair, Dried Cod lb, Fresh cod, Fresh haddock, Mackerel each, Smelts 3lb.

FISH

Dr. J. D. Kellogg's Asthma Remedy comes like a helping hand to a sinking swimmer. It gives new life and hope—something he has come to believe impossible. Its benefit is too evident to be questioned—it is its own argument—its own best advertisement. If you suffer from asthma get this time-tried remedy and find help like thousands of others.

Currencies

(Canadian Press) MONTEREAL, Oct. 16.—The pound sterling advanced 1/8-1/16 cent to \$4.82 1/2-1/16 on Montreal foreign exchange. The United States dollar eased 1/2 cent to 1.23 1/2-1/2 cent. The French franc was unchanged at 6.51 cent.

LIVESTOCK

(Canadian Press) MONTEREAL, Oct. 16.—Offerings on the two Montreal livestock markets today totalled 1,247 head. Receipts were composed of 194 cattle, 161 calves, 559 hogs and 323 sheep and lambs. Fresh arrivals of cattle were made up of common to just plain quality cattle with about two straight loads of good cows. Today's trading was unchanged from yesterday. Canners and cutters brought \$1 to \$1.50 with common bulls mostly \$1.75 to \$2. Calves were firm at \$6 to \$7 for good weaners with medium kinds from \$3 to \$5.75 and common kinds down to \$4. Drinkers ranged from \$3.25 to \$3.75. Grassers were mostly \$2.50 with a range between \$2 and \$3. The lamb market was steady to firm. Good ewes and wethers brought \$6 to \$8.15. Lambs weighing between 100 and 115 lbs. were sold at \$5 and \$5.15 and extra heavies weighing 115 lbs. and over were cut \$2 per hundredweight, selling for \$4 to \$4.15. Sheep ranged from \$1.50 to \$2.50 according to quality. Hogs were unchanged. Bacon was \$9 and \$10. Selects brought \$1 per hundred. Pigs, chubs, heavies and lights were from \$6.25 to \$6.75.

MINING

(Canadian Press) TORONTO, Oct. 16.—Close

Table with columns: Acme Oil, Aconda, Alb Pac, Alex, Alaska, Amity, Ashley, Astoria, Bagama, Barry H, Base Met, Casida, Big Mias, Bobbo, Bronson, B R X, Bunk Hill, Buff Ank, Cal Oil, Can Mal, Cariboo, Casida, Cen Pat, Chem Res, Chibou, Clergy, Columbario, Common W P, Coniarum, Dome Ex, D Mines, Eldorado, F Bridge, Fed Kirk, Gods Lake, Goldie, Goodfish, Graham, Granada, Greene, Gunner, Halcrow, Harter, Hollinger, Howey, Kirk Cons, J M Co, Lamaque, Kirk Lake, L. Gold, Lee, Little L, Man E, Macassa, Maple L, McIntyre, McKenna, McMillan, McVittie, Mow Sters, Mori Oil, Moff Hall, Moneta, Murphy, Newbec, Nipissing, Noranda, North C, Olga Oil, Paymaster, P. C M C, Pioneer, Premier, Pess Air.

Male Help Wanted

WANTED - MAN FOR FARM work. Frederick Parkman, Charlottetown. L-1248-10-17-21.

Boards Wanted

WANTED - BOARDS OR roomers in comfortable home. Nice sunny rooms, good meals, rates reasonable. Apply 11 Chestnut Street. L-1197-10-15-31.

Wanted

WANTED - SUITABLE PROPERTY for Fox Ranch near City. Write X. Y. Z. Guardian. L-1261-10-17-31.

Wanted - A QUANTITY OF empty kegs at once. Apply to Bill Michael or phone 1107. L-865-41

Wanted - (LIVE) STATE quantities available and lowest price. Box No. 116. L-968-10-6-91.

Wanted to buy quantity hard wood plank. Sleigh stock. Apply Lindsay Coles, Milton. L-1260-10-17-31.

Wanted to rent - SMALL farm within ten miles of town with buildings. Will pay rent in advance. Apply B. E. care Guardian. L-1273-10-16-31.

Swedish scientists were entrusted by the recent International Geographic Congress here with the task, sir. He wants them for pen-

N. Y. Stock Exchange

(Canadian Press) MONTEREAL, Oct. 16.—British and foreign exchange in relation to the Canadian dollar as compiled by the Royal Bank of Canada closed today as follows:—

Table with columns: Air Red, Allied Chem, Am Rad, Am Smelt, Am Sug, Am Tel Tel, Am Tob B, Anacoada Cop, Atchafalaya, Bald Lumber, Barr A, Barr B, Beth Steel, Briggs, Burr Add Mach, Can Dry Gin Ale, Can Pac, Can Pow Light, Cel Corp, Com Sou, Cong Nairn, Ches Ohio, Chic North, Chrysler Mot, Columb Carb, Colum Gas Elec, Com Bol, Com Gas, Con Can, Corn Prod, Del Duct, Dupont, Eastman Kodak, Elec Auto Lite Co, Elec Pow Light, Erie, First Nat Stores, Freepart Tex, Gen Foods, Gen Motors, Gold Dust, Goodrich Rub, Goodyear Rub, Graham Paige, Hudson Mot, Int'l Har, Int'l Nickel, Johns Man, Kelvator, Kennecott Cop, Lamb Pac, Liggett Myers B, Liquid Incorp, Luggs, McKeesport Tin Plate, Mack Truck, Math Alkali, Meigs, Mont Ward, Nash Mot, Nat'l Bis, National Dairy Prod, Nat'l Pow Light, New Haven, New York Cen, North Amer, North Pac, Pack Mot, Penn Rail, Phill Pet, Pullman Co, Radio Corp, Radio Keith Orph, Rep Iron Steel, Safeway Stores, Sears Roebuck, Simmons Co, Socony Pac, South Pac, South Rail, Stand Brands, Star Oil, Stand Oil N J, Stewart Warner, Tudebaker, Texas Oil, Texas Gulf Sul, Tim Roll Bear, Union Carb, Union Pac, United Corp, United Gas Imp, U S Smelt, U S Steel, Vanadium Steel, Warner Bros Co, Warren Bros, West Union, West Elec, World Pump, Yellow Truck Coach.

FINANCIAL NEWS CONTINUED ON PAGE 10

Mt'l. Stock Exchange

(Quotations furnished by Johnston and Ward members of the Montreal Stock Exchange, Montreal Curb Market, 125 Richmond Street, Charlottetown.)

Table with columns: Bell Tel, Bras T L Pow, B C Pow A, Can Brouse, Build Prod, Can Cel Com, Can Cem Com, Can Cem Pfd, Can Ind A I A, Can Ind A I B, Can Ind P, Can Pac, Cocksack Plow, Con Smelt, Dom Bridge, Dom Steel Coal B.

Markets At A Glance

(Canadian Press) Toronto and Montreal—Industrial stocks irregularly higher. Ontario Mines—Narrowly lower. New York—Stocks closed slightly higher. Winnipeg—Wheat 1/4 to 1/2 % higher. New York—Cotton and rubber higher; coffee lower; sugar unchanged.

Table with columns: Dom Tex Com, Gen Steel Ware, Holl Gold Mines, Int'l Nickel, Lake of Woods, Massey Harris, McColl Front, Mont Pow, Nat'l Brew, Nat'l Steel Car, Power Corp, Quebec Pow, Shawinigan, Sherwin Wil, Steel Co Can Com, Steel Co Can Pfd.

Miscellaneous

(Canadian Press) MONTEREAL, Oct. 16.—Wheat No 2 82, Barley C W No 3 62, Oats C W No 2 50, Oats C W No 3 47, Oats feed No 1 46, Flour spring wheat patents firm \$5.70.

Table with columns: Flour seconds \$5.10, Flour bakers \$5.00, Flour winter wheat choice \$4.50 to \$4.60, Flour white corn \$5.40 to \$5.60, Bran ton \$2.40, Shorts ton \$2.25, Middlings ton \$2.25, Rolled oats bar \$3.20, Hay No 2 per ton carlots \$15.00, Cheese Ont white 9, Cheese Que white 8 1/2, Butter No 1 19 1/2, Eggs A large 44, Eggs A medium 41, Eggs A large 32, Eggs B medium 36, Eggs B large 29, Eggs B medium 27, Potatoes new Que. 80's 35, New N. B. 80's 40-45, Use Minard's for Potatoes.

Magic! in its variety of entertainment... De Forest Crosley

"WORLD-WIDE" RADIO. Magic! To find you have the WORLD at your finger-tips! Flooding into your home from the sweetest-toned, most beautiful radio you ever saw or heard, comes music, news, thrilling events. From Byrd in the frozen Antarctic to a voice direct from the new Russia—East, West, North and South... with the 1935 De Forest Crosley "World-Wide" radio.

Choose the Cabinet you prefer! "Moderne" or "Conventional". The same fine De Forest Crosley chassis may be had in either type of cabinet. This choice is offered in the six and seven-tube "World-Wide" models. Triple Visual Tone Indicators. 1. "SEE" the tone color... as simple as reading a thermometer! 2. "SEE" the volume—loud or soft. 3. "SEE" if you are accurately tuned. Nothing could be simpler or more practical. De Forest Crosley sets the 1935 radio style!... You'll find radio-wise Canadians choosing De Forest Crosley. Judge it yourself—at the nearest De Forest Crosley dealer. Prices—\$39.95 to \$154.95.

DE FOREST CROSLY • RADIO LEADERSHIP. MARITIME ACCESSORIES LIMITED. SAINT JOHN. DISTRIBUTORS. D. H. Murray, Charlottetown. DEALERS. Cyril R. Leard, Alberton. A. J. Matheson, O'Leary. SUB-DEALERS. S. D. Hugh, Murray Harbour. Wesley Crozier, Hamilton. Peter McEachern, Victoria. J. E. Cousins, Bradalbane.

Advertising Rates—Payable in Advance. Central Guardian local, 4c per word; Western and Eastern local, 2c per word; Announcements and Coming Events, 2c per word; Classified 2c per word; In Memoriam Notices, 70c per inch; Lists of Floral and Spiritual Offerings, Cards, etc., 4c per name; Letters of condolence, 1c per line; Notices of Thanks and Appreciation, 70c per inch or 4c per line; Other rates on application. Minimum charge for any advertisement twenty-five cents.

Agents Wanted. AGENTS: CANADA'S CELEBRATED Royal Series Personal Christmas Greeting Cards. Dollar a dozen and up. Splendid profit. Experience or capital unnecessary. Five dollar sample book free to workers. Bradley - Garretson, Brantford, Ontario. N-1459-10-16-121.

Agents Wanted - A LIVE house-to-house agent now working, can add many dollars to his income by taking on a well-known non-competitive Veterinary Product that repeats. Write immediately describing your territory and experience to Dr. Bell Wonder Medicine Co., Kingston, Ontario. Replies treated confidentially. N-1447-10-13-41.

Wanted Across Canada agents to sell Personal Christmas Cards. Samples styled in case form equipped with handle and dome fastener. Remarkable value at one dollar per dozen. Compare with others. Liberal commission paid men and women, spare or full time. Also good line of assorted cards in boxes with free coloured pictures as premiums. Write Premier Art Guild, 202 Castle Building, Montreal. N-1122-11-01-20.

To Let. TO LET - GARAGE, 107 WEYMOUTH STREET. L-1265-10-17-31.

TO LET - ROOM WITH OR WITHOUT board. Apply at Guardian. L-1254-10-17-61.

TO LET - ROOMS FOR LIGHT housekeeping. Apply at Dorchester Street. L-1185-10-15-31.

TO RENT - A FURNISHED OR unfurnished house. Phone 683-L. L-1198-10-15-31.

TO LET - HOUSE AT 85 UPPER Prince. Apply at 23 Upper Prince Street. L-1253-10-17-61.

SUITE OF ROOMS FOR LIGHT housekeeping, steam heated, with electric range and water. Apply 185 Prince St. L-1245-10-16-31.

Extra Money. AMATEUR ARTISTS SEND FOR big catalogue of Christmas Card designs in black and white for hand colouring. A profitable and interesting hobby. Make money hand colouring cards for their friends. We also sell art supplies. Tally Ho! Art Shop, Wellington and York, Toronto. N-1131 from 8-22 to Oct. 20.

Salesmen Wanted. WE CAN USE ENERGETIC MEN over 21 to distribute samples and take orders for household necessities. Exclusive territories open that will pay \$18.00 weekly to start. References required. Write Mr. Palmer, 123-124 Main Street, Toronto, Ontario.

For Sale. CARDBOARD SUITABLE FOR living outhouses, etc., 1c per sheet. Guardian Office. tf.

FOR SALE - CERTIFIED disease-free Raspberry Plants (Viking) \$3.00 per hundred. Willard Prowse, Brackley, L-1209-10-16-31.

FOR SALE - AUCTION FORTY-Five, Bridge and Whist Score Cards. Guardian Central Job Printery. Nov. 1-1f.

FARM FOR SALE - CONSISTING of 83 acres of land. Also a quantity of Buckwheat. Apply Bruce Somers, Bradalbane, P. E. I. L-1263-10-17-61.

RASPBERRY PLANTS (CERTIFIED) 25 for \$1.00, \$2.25 per 100, delivered. Fall plant. P. S. Reeves, Southport. L-1194-10-15-31.

Miscellaneous. FOR SERVICE - REGISTERED Yorkshire Boar, fourth prize at Charlottetown Swine Show. Lionel Robinson, North Rustico. L-1271-10-17-11.

BOAR FOR SERVICE - BROTHER 1st prize sow at 4 Maritime Shows. Dam also grand champion at 4 Maritime Shows. J. H. MacPhail, New Haven. L-1268-10-17-31.

Apprentice Wanted to learn Barber Trade. Short Course, expert training. Molar Barber College, Halifax. N-384.

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