

WESTERN STOCK AND BOND QUOTATIONS

MARKET GOSSIP

(Special to Johnston and Ward) Members Montreal Stock Exchange Charlotetown

Johnston and Ward) MONTREAL CURB MARKET (Special to Johnston and Ward)

NEW YORK CURB (Special to Johnston and Ward)

NEW YORK STOCK EXCHANGE (Special to Johnston and Ward)

NEW YORK STOCK EXCHANGE (Continued)

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NEW YORK STOCK EXCHANGE (Continued)

NEW YORK STOCK EXCHANGE (Continued)

EXCHANGE UTILITIES HOLD FLOOR IN STOCK MARKET

(Canadian Press) MONTREAL, Aug 7.—British and foreign exchange in relation to the Canadian dollar, as compiled by the Royal Bank of Canada, closed today as follows:

MONTREAL CURB MARKET (Continued)

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CENTRAL GUARDIAN

This column is reserved for Queen's County news of local interest but advertising of a newsy nature may be inserted at 4 cents a word strictly payable in advance.

HORSEMEN WILL please remember entries for Exhibition races close on Saturday, August 5th. J. W. Boulter, Secy. 128

CAR ACCIDENT—Sunday a car driven by Mrs. Ernest Parkman, City, was badly damaged and the occupants received a wetting when in an attempt to pass another car on the bridge at Morell the machine driven by Mrs. Parkman crashed through the railing landing on the flats below on which there was about five feet of water. The occupants after leaving the car were looked after by friends at a nearby house.

UNDER REDEMPTORIST FATHERS—The progressive parish of St. Martin's South Shore which is now under the Redemptorist Fathers' charge, and of which Rev. Father S. Connolly, C.S.S.R., is pastor, are making further improvements, and are about to erect a residence for Father Connolly. This will be a splendid thing for both the pastor and the people. Preparations are well in hand for a lawn fete and picnic to be held Thursday afternoon and evening to help the cause along.

AT ZION CHURCH—On Sunday Rev. Dr. Ross occupied his former pulpit in Zion Church in this city, preaching at both services. The Doctor extended the greetings of Erskine Church, Ottawa, and expressed the pleasure of resuming friendships in Prince Edward Island, particularly in Charlottetown. It was refreshing to meet so many old friends, but saddening to miss so many familiar faces. The subject of his morning sermon was "The Coming of Better Times," the text being "Nevertheless we look for a new heaven and a new earth wherein dwelleth righteousness." In the evening his subject was "Some Sacred and Inspiring Memories from the text: 'The place whereon thou standest is holy ground.'"

NOTED EDUCATIONIST—Prof. J. L. Paton, retiring president of the Memorial College, St. John's, Newfoundland, was in the city yesterday for several hours, while the S. S. Fort St. George was in port. Prior to his assuming the presidency of the College, Prof. Paton was principal of the Manchester Boys Grammar School in England. He visited this province in the summer of 1925 in the course of an educational survey of North America. Yesterday morning he inspected the new Prince of Wales College and expressed his approval of the building. He had much pleasure in meeting Miss Nora Bateson, who is conducting the Carnegie Library demonstration, and who is a graduate of Manchester University. Prof. Paton is succeeded by Prof. Hatcher as president of the Memorial College. Prof. Paton and his sister are now enroute to England.

DALVAY GUESTS—Dr. Abram E. Cory, of Indianapolis, Indiana, is spending a very delightful few days at Dalvay-by-the-Sea—Professor J. A. McDonald, of Saskatchewan University, with Mrs. McDonald, left recently for their home in Saskatoon, Sask. While on P. E. I., they were week end guests at Dalvay-by-the-Sea—Mr. John H. Booth, of Indianapolis, Indiana, is a guest at Dalvay-by-the-Sea—Professor C. V. Christie, of McGill University, Montreal, with Mrs. Christie, spent a very pleasant week at Dalvay-by-the-Sea. Mr. Christie is a brother of Rev. Mr. Christie, of York—Mrs. C. Newcombe, of Ottawa, and Mrs. Chas. Ritz, of Montreal, who are guests at Dalvay-by-the-Sea, were entertained at Bridge on Friday afternoon by Mr. and Mrs. Geo. DeBlols at their beautiful summer home "Lakewood Lodge"—Mrs. Anita Waagen, of Oslo, Norway, who is on a tour of America, and who spent a delightful week at Dalvay-by-the-Sea, left recently by the S. S. Hochelaga for Picot, where he will spend a week at Picot Lodge before going to St. Andrews-by-the-Sea. Mrs. Waagen is travelling with her sister, Mlle Dalbec, of Montreal, and her private chauffeur, Mr. Olivier Crete. They are loud in their praise of Dalvay and think the Beach is the finest they have seen in Canada, and comparing the hard firm sand with that of Daytona Beach in Florida—Rev. Father Ryan, of Chatham, N. B., was a visitor at Dalvay this week—A very large crowd of bathers enjoyed the surf and sand at Dalvay Beach last Sunday afternoon.

PERSONALS Miss Sadie Lamphier, Brookline, Mass., is spending a few days at her old home at Pleasant Grove. Mrs. C. Bustin and Mrs. A. Johnstone, who have spent the summer at York, left yesterday for St. John. Miss May White left this morning to spend her holidays with Mrs. H. L. Neal, St. John, N.B. Mr. Clifford Dingwall, war veteran, left Charlottetown Monday morning, August 7th, on a business visit to Murray Harbor. Mr. Sam Goldsworthy Woodridge, Covehead Road, has greatly enlarged his barn and installed a hay fork. Mrs. Clarence P. Lord, Kennebunk, Maine, is spending a few days with her sister, Mrs. Wm. Gunn, Stanley Bridge. A very great improvement is being made on Pleasant Grove Road. Messrs. Bagnall, Lowry and Power have charge of the power machine. Miss Christine McLeod, R. N., New York, and Miss Florrie McLeod, Montague, are visiting their sister, Mrs. S. C. Schurman, Charlottetown. Mrs. J. J. Connolly and daughter Noreen have returned from a pleasant visit to Rollo Bay where they were the guests of Mr. and Mrs. L. White. Mr. and Mrs. Rufus Strickland, York, on Saturday last celebrated the 350th anniversary of the founding of their native country, Newfoundland. Miss Mary Belle McDougall and Miss Rose White have returned to their homes, after an enjoyable vacation at McDougall's summer home at Canoe Cove. Miss Helen L. Bernard, Freetown, is spending a very pleasant vacation with her aunt at Stanley Bridge, before resuming her work as teacher of North Granville School. Among the passengers coming to Charlottetown by Saturday's late train was Mr. Bernard Creamer, of Souris, returning from a trip across the Atlantic. His many friends welcome him back. Mr. A. W. Hyndman, Manager of the Royal Bank of Canada, accompanied by his mother, Mrs. Charles Hyndman, and his daughter, Miss Catherine, left today for an excursion trip on the S. S. Fort St. George. Mr. John MacRae, Mayor of Jamaica, New York, is on a visit to his home in Canoe Cove. Mr. MacRae first left the Island three years ago and last visited his native province in 1930.

Death Of Dr. Albert D. Sharp Bedeque

AT ROTARY—At the Rotary luncheon yesterday the speaker was Rotarian James Harris, who gave an interesting address on "Housing in Prince Edward Island" tracing the evolution of building from the days of the early settlers until the present time. He said that the first settlers were the French, but their log houses and churches have long since disappeared and left no trace. About 1760 or soon after began the more permanent settlements. Log houses were built and occasionally one finds some of these, but hidden now behind shingling. In 1820 stone masons came from the Old Country and for thirty years they were busy erecting stone houses in the good old red sandstone. Mr. Harris found some traces of a dozen or more. He read a list of these and exhibited photographs which he had taken of them. In 1860 frame houses became popular. Mr. Harris said that ten years ago in a paper read before the Rotary Club, he recommended the building of small houses with all modern appliances and occupied by the owners, as opposed to large rented houses, flats or tenements. The small house has come, he said, and is in the full zenith of its glory. Long may it reign. The house of the future as predicted by H. G. Wells was also referred to. Rotarian S. D. Irvine was in the chair, and the guests were Rotarians W. E. Fletcher of Sydney, and R. A. Mingle, President of the Truro Club, and Cecil M. Jenkins of East Royalty. Rotarian Neil MacLean stated that last Saturday the Rotarians with ten cars drove forty-six boys to the camp at Canoe Cove, and Rotarian Paul Murray arranged for bringing them to South Shore Chapel on Sunday. Wednesday is visitors' day at the camp and Rotarians and others will be very welcome.

General Motors Announce Wage Increase

NEW YORK, Aug. 7.—(A.P.)—General Motors Corporation today announced a 10 percent pay increase to salaried employees, effective August 1. The increase, said the Company's statement, affects "all salaries as of July 31, effective August 1, of General Motors Corporation employees." Directors at the same time ordered the regular quarterly dividend of 25 cents a share on the common stock and the regular quarterly payment of \$1.25 on the \$5 preferred stock. Annoncer George was killed in action near the end of the Great War and another brother, Ludlow died following an accident about two years ago. The funeral will take place on Wednesday at 2 p. m. from his late residence in Bedeque to the People's Cemetery, Summerside.—S. Minard's Liniment relieves corns.

Miscellaneous

NEW YORK, Aug. 7.—(A.P.)—Index of staple commodity prices (Dec 31 1932 equals 1000). Today 134.5 prev day 135.1. Week ago 132.1, month ago 135.4. 1933 high 148.3; 1932 low 78.7. 1932 high 103.3; 1933 low 70.5. (Copyright, 1933 by Moody's)

Wheat Prices Close Lower CHICAGO, Aug 7.—(A.P.)—Awaiting developments in the Recovery Plan, wheat prices averaged a little lower today, affected somewhat by liberal enlargements of the domestic wheat supply.

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UTILITIES HOLD FLOOR IN STOCK MARKET

(By John L. Cooley, Associated Press Financial Writer.) NEW YORK, Aug 7.—The stock market chose today to indulge in nothing more strenuous than a mere round of aimless and insignificant shadow boxing. Stocks mulled about lazily during the entire trading session. The close was narrowly irregular, with changes more or less evenly divided between the winners and losers. Volume was only 770,160 shares, the smallest since April 4th. The Associated Press-standard statistics composite of 90 selected issues showed a net decline for the day of sevenths of a point.

Colorless and Quiet

Commodity markets were colorless and quiet, too, almost as if the mid-summer lethargy surrounding stocks had been contagious. Trading in grains, proceeding in a listless manner, resulted mostly in fractional declines. Cotton lost 70 to 85 cents a bale.

Foreign exchanges trailed along in the same spirit. The market for metals showed a generally steady tone.

In the stock list the utilities seemed to be singled out for selling more than any other group. Wall Street attributed this, for the most part, to rate uncertainties and the fear that there may be no method of compensation for the higher operating costs expected under the recovery campaign.

Among the utilities, Consolidated Gas, North American and Public Service of New Jersey, lost from fractions to more than a point.

Rails Lower

Rails were soft despite an interstate commerce commission decision refusing to sanction lower freight rates. New York Central, Baltimore and Ohio, Canadian Pacific, Pennsylvania, Santa Fe, and Great Northern Preferred all closed fractionally to around a point lower.

Advertising Rates—Payable in Advance

Central Guardian local, 4c. per word; Western and Eastern local, 2c. per word; Classified, 2c. per word; In Memoriam Notices, 70c. per inch; Lists of Floral and Spiritual Offerings, Cards, etc., 4c. per name; Letters of Condolence, 70c. per inch; Notices of Thanks and Appreciation, 70c. per inch or 4c. per word. Other rates on application. Minimum Charge for any advertisement twenty - five cents.

For Sale

FOR SALE—CHEAP, A KI-YAK Phone 37. CARBOARD SUITABLE FOR lining outhouses, etc., 1c per sheet. Guardian Office. 1t. GARAGE AND EQUIPMENT FOR sale. Good stand. Charles Murray, Fredericton, P. E. I. 141. FOR SALE—NEWLY FRESHENED up. Mrs. Stephen Roper, East Royalty. 182. FOR RENT—5 ROOM HEATED apartment. Private bath. \$20.00 Phone 633. 162. FOR SALE—AUCTION FORTY-Five, Bridge and Whist Score Cards. Guardian Central Job Printer. Nov. 1-tf. LAND FOR SALE, CORNER Highland Ave Spring Park Road. Apply owner, P. C. Stewart, 138 Kent Street. 225. FOR SALE—TON GRAHAM truck, first class condition, good tires. Price \$100.00, or will exchange for horses or cattle. Walter S. Weeks, Fredericton. 214. FOR SALE—DRAFT MARE with foal at side, several horses all Island bred, 3 to 9 years; bunch cattle, also good express wagon. Price \$25.00. Walter S. Weeks, Fredericton. 215.

Wanted

BOTTLES WANTED—PINTS AND quarts. Phone 1107. 1433-6-29-tf. WANTED TO BUY DIRECT from owner, farm near Charlottetown. Apply Box "A," Guardian. 188. WANTED—I HAVE BUYERS waiting for city homes. For quick results list your property with Benjamin. Phone 633. 163. TO LET—MODERN HOUSE. No. 451 Esker Street. Phone 1144-J. 78. TO LET—TWO SUMMER Cottages. D. W. White, York Point. 221. TO LET—HOUSE ON BISHOP Street. Apply 122 Prince Street. 2115-7-31-tf. HOUSE TO LET—MODERN CONVENIENCES, central location, 132 Fitzroy St. 246. TO LET—8 ROOMED HOUSE, 291 Euston Street. All conveniences. Also store and garage corner Euston and Olear. Apply Shama's Grocery Store, 211 Euston Street. 228. Work Wanted A WOMAN WITH ONE CHILD desires position as housekeeper for man or woman. Apply J. R. R. care Guardian. 206. Miscellaneous WILL THE PARTY WHO PICKED UP the wrist watch in the Arm-ouries the night of the re-union of returned men, please return same to the care-taker and save further trouble as the party is known. 237. Male Help Wanted BECOME EXPERT BARBER through our special low cost course. Hundreds of successful graduates. Write Moler Barber College, 573 Barrington, Halifax. H. H. W. Tu-Sat-tf. EARN MONEY SELLING 'IMPERIAL Art' and 'Windsor' series Personal Christmas Cards. \$1.00 per dozen and up. Also boxed assortments. Agents being appointed now. Write British Canadian Publishing Co., 426 Patrick Bldg., Toronto. H. W. M-154.

Help Wanted

WANTED—YOUNG MAN OR woman to solicit for Insurance. Automobile, Accident, Health, Liability, etc. Apply "B" care Guardian. 207. Lost LOST—SUM OF MONEY. FINDER please leave at Guardian Office. 227. LOST—BETWEEN ALBERTON and Summerside Sunday night a fire-tube and rim. Finder leave at White Star Laundry, Summerside. Reward. 251. Boarders Wanted BOY STUDENT ACCOMMODATED near college. Apply Guardian. 247. COLLEGE STUDENTS CAN BE accommodated at 227 Water Street opposite station. 242.