

THE CHARLOTTETOWN GUARDIAN

THURSDAY, SEPTEMBER 9, 1920

REVOLUTION, NOT EVOLUTION

Whether we realize it or not we are in the midst of a world revolution. Former standards are becoming obsolete and new ones are being substituted.

Labor, ground down for generations partly by tyrannical capital and partly by the ignorance which comes of poverty, today finds itself on a level with and in a position to dictate to capital.

Out of this conglomerate mass the modern body politic is made up and it furnishes a rich field for the agitator, the anarchist and the self-seeker.

One of the recent outcomes of these changes is the attempt to divide the masses into separate groups, setting class against class in the expectation that, by a union of these, existing conditions may be altered and the exploiters reap the benefit.

SILVER FOX FUR SELLING ASSOCIATION

The organization meeting of the Silver Fox Fur Selling Association of Prince Edward Island is to be held in St. Paul's Hall, Summerside, on the 21st instant.

On the concluding meeting, the completion of the organization by electing a capable directorate and efficient and reliable officials, will depend the success of the association and it is of the utmost importance that our fox men realize this and place themselves in a position to give the organization a good, wholesome start.

We understand the necessary capital has been fully subscribed and the future of the organization is assured. This however will benefit only those who are members so that it is of the utmost importance that every fox owner and rancher in the province should be a member.

Co-operation is the keynote of the association, the only foundation upon which the success of the fox business can be built. The phenomenal growth of the industry during the few years of its existence is an earnest of its possibilities and a guarantee of its soundness as a stock breeding undertaking.

CURRENT COMMENT

Three tariff proposals are placed before the country upon which the electors will be asked for a decision. The first, and most comprehensive Tariff revision, the policy of Premier Meighen and his Government; Tariff revision downward, as proposed by Hon. MacKenzie King, now varied from their some time free trade propaganda, and absolute Tariff reduction, proposed by Hon. Mr. Crerar.

Nor are the fruit, onion, vegetable and truck gardeners of the Niagara district and central Quebec and Ontario, or the apple growers of Nova Scotia delighted with the prospect of tariff reduction or revision downward.

Its end is to adapt our customs duties to meet every and all requirements of the country. It could, for instance, stiffen up the restrictions to further protect pork, fruit and other articles of native production on the one hand, and on the other reducing the import exactions upon the many tropical things not grown in Canada, or giving greater encouragement to importation of corn and cheap feed stuffs needed by our farmers.

We invite close scrutiny of the MacKenzie King program. His promise is, typical of Bell Government Liberalism, to give the farmer higher prices for his products, and at the same time to cheapen the food cost to those living in the cities.

Daily Selections Guardian Readers

WHEN IN DOUBT—SING!

By Jean Dwight Franklin
What's the matter? Lost your grip? And it's spring! Can't you let the worry slip, do a thing That will make the world less blue?

There are cheerful words to say— don't be dumb!— Cares to ease and drive away as they come. Perhaps you're buttoned up all wrong! Set things right; life isn't long; If you can't contrive a song, You can hum!

It is humanity which thrusts discords, and false and jarring notes into the days. We go out into the beautiful morning carrying our useless loads of frets and worries, our left-over resentments and our baseless fears.

that is handed out to be digested by intelligent people. But Mr. King also promises to maintain the revenue with his reduced tariff. Now a child in figures knows that the lower the rate the larger imports must be to realize the same revenue, and that increased imports from abroad means reduced production at home.

The scrap heap of Bell Government promises continues its rapid growth. It is now a mighty mountain. The latest addition, is a big measure of promises to our returned soldiers, whom reports says they have reached the mature decision of leaving in the outer darkness.

There has been an ominous silence of late regarding those challenges of Mr. A. C. Saunders, and the Patriot, relative to provincial affairs, a silence indicative of almost total paralysis which seems to have set in on the tick of the moment in which we proposed THE EXTERNAL AUDIT as the first subject of discussion.

Mr. A. C. Saunders is probably more to be excused. He is scarcely in the secrets of the inner circle. Not bent upon deep enquiry and not inquisitive by nature, he mildly allows things to take their course and of course, it is easy for the chief manipulators to put it all over him! Besides when he made the challenge he was not just in the best of humor.

We who have been suffering from the excessively high cost of living have had the feeling that we are the only ones, and living in the only age, subject to this situation. But it is not so. Readers of the story of Joseph, for instance, in the history of ancient Egypt will remember of the seven years of famine "throughout all the land." There is also the re-

THE PUBLIC FORUM

This column is open for the discussion by correspondents of questions of interest. The Charlottetown Guardian does not necessarily endorse the opinions expressed by its correspondents.

A FARMERS PARTY

Sir,—In your editorial of August 31st re farmers' organizations I notice you do not approve of the move which is being made by the farmers to organize politically. But I also notice that you do strongly recommend the holding of indignation meetings by the farmers and demanding the resignations of the lawyers and agents who comprise the dominating factor in our Legislature today.

Truly you claim the farmers should have ample representation but you deny us the means of attaining the same when you discourage political organization as we are convinced from past experience that this is impossible while we farmers stand divided and pull one against the other.

You also seem to be labouring under the false impression that the object of the farmers in organizing is to control and dominate all other classes to their own special benefit. This, no doubt is engendered in your mind by the standard set

collection of famines in different lands, in all ages. Only a few years ago the whole of Christendom were appealed to on behalf of starving China, and pictures of emaciated children dying of hunger were published throughout the land. We can readily understand with conditions such as these the high prices which would prevail to those who had the wealth to purchase. There was the noted famine in Ireland of the last century, where untold hardships were described, and the later one in our own India of very recent date.

A prominent and strong feature of the National Liberal-Conservative policy, is that for the further cultivation of the Imperial spirit, and the strengthening of the ties which bind us to the Mother Land. Ever since the late Sir John A. MacDonald issued that memorable sentence: "A British subject I will live; a British subject I will die," the genius of loyalty to British connection has been one of the fundamental principles of the Conservative party.

Disastrous Fire At Ottawa

OTTAWA, Sept. 6.—Fire which broke out at 3:30 yesterday morning destroyed the Gladstone Avenue rink, the Producers Dairy Ltd., stables, burning to death twelve horses and a large amount of dairy equipment and damaging, in some cases seriously, twenty-two residences.

The heart of the large block bounded by Gladstone Avenue, Percy Street, Bay Street and Florence Street, is a smoking ruin today, and fourteen families are temporarily homeless.

The chief losers are E. P. and W. E. Day, owners of the rink; the Producers Dairy Company, Limited, and Mr. Thomas Askwith, who had ten houses partially destroyed.

by the political parties of today but we object to being measured by the standard of present day political power. In the past we have entrusted our political business principally to the lawyers and those who have nothing in common with the farmers' interests and the commercial or selling end of our business to the speculator and middlemen with the result that in both cases we have been left in the hole.

I am Sir, etc. UNITED FARMER. (Our correspondent misunderstands our argument. We maintain that for the successful administration of the affairs of any country there must be an official opposition as well as an official government, called by any name one pleases. Here, in this province, where we are all farmers or dependent on farmers there must necessarily be a farmer government and farmer opposition. By what names are we going to designate the respective parties? May we not just as well stick to the old names for the "Ins and Outs" as adopt new ones? Our contention is and has been, that farmers should return farmer representatives for both administration and opposition. Then the administration and legislation will reflect farmers' views and opinions.) Ed. G.

RE GOVERNMENT BONDS

Sir,—Certain Government Bonds available in New York, the coupons now maturing, are refused payment on account of adverse exchange. Is there any reason why the Government should refuse payment in American funds to Canadian holders while Americans or foreigners are being paid. Can the Government or any corporation while solvent, repudiate their obligations? I am Sir, etc. HOLDER

The five per cent 1927 bonds are payable either in New York or Canada and are the only bonds made payable in either country. Wherever presented the holder gets his five per cent in the currency of the country making the payment. When presented in Canada the coupon brings its face value in Canadian money; when presented in New York it is paid in U. S. currency. A Canadian Bank is not expected to pay the American exchange on a coupon presented here. If the benefit of the American exchange is desired the coupon must be presented in New York in conformity with the terms of the bond. The government in no case refuses payment.—Ed. G.

\$30,000 City of Charlottetown

5 1-2 Bonds Due 1st August, 1940 DENOMINATIONS \$500 Price 92 and Accrued Interest Yielding About 6 1-4 P. C.

Take advantage of this opportunity of securing an excellent investment

A GREAT OPPORTUNITY TO BUY VICTORY BONDS

On account of conditions in the money market Victory Bonds are now selling at lower prices. These prices have just gone into effect and afford investors an unusual opportunity to buy the highest grade bonds at abnormally low prices.

Table with columns: DUE, PRICE, YIELD. Rows for years 1922, 1923, 1924, 1927, 1933, 1934, 1937.

Telegraph or telephone your orders at our expense.

Eastern Securities Co. Limited.

St. John, N. B. Halifax, N. S. JAMES MacMURRAY, Managing Director.

VICTORY BONDS 1934 AT 93

We offer Victory Bonds 5 1/2 p.c. at the following attractive prices 1922, 98; 1923 at 93; 1924 at 97; 1927 at 97 1/2; 1933 at 98 1/2; 1937 at 98. Some of the issues now return 6 1/2 p.c. on the money invested. This is a splendid opportunity to secure the highest grade security in Canada.

THE EASTERN TRUST CO. CHARLOTTETOWN. 2567-9-2-Thu Sat Sat Tues Sat 61 154 Richmond St.

SECOND HAND CARS

We have on hand four second hand automobiles, two "Chevrolets" which have been overhauled and repainted, also two Fords. These we have taken in trade, and they are in right good running order.

As the season is well advanced we have put a very low price on each of these cars for a quick sale, and will give reasonable terms to responsible parties.

THE PRICES ARE VERY LOW—Not much over half the real value of the cars. Call and see them—have a drive in them and you will agree with us that they are real bargains.

Sterns, MacNutt & White, LIMITED

Showroom 159-163 Queen St. 2694 9 9 hrs S Tues 31

Wonderful Bargains at GOFF'S

Boys' boots in dongoia and goat \$5.00 for \$2.50. (Old Stock. Sizes 4 and 5 only) A complete line of ladies' pale at pump, white welt, high heel, etc., etc. \$7.50 for \$5.50. (Please come and see these) Men's neatly, well made work boots for \$3.75. (Nobody offers anything like them for the price.)

Balance of our large stock of high grade, fashionable overalls at 25 per cent discount. (Through an error we received more than double our requirements infants and children's shoes at prices that defy competition.)

GOFF BROS. LIMITED