

The Baby Sick?
Then probably it's a cold. Babies catch cold so easily and recover so slowly. Not slowly, however, when you use Vapo-Cresolene. Then a single night is all that is necessary for a cure. You just put some Cresolene in the vaporizer, light the lamp beneath, and place near the crib. While baby sleeps he breathes-in the healing vapor. Cold loosens, inflamed membranes heal, and all trouble ceases. It's a perfect specific for whooping-cough and croup.

Canada's Inspection Of Life Insurance Co's Is Effective And Thorough

Ottawa, Nov. 28.—The following is a statement of the manner in which inspection of insurance companies in Canada is carried on by the insurance branch of the finance department. Inspector Fitzgerald makes the report to Hon. W. S. Fielding, Minister of Finance. He says that in compliance with request dated 6th of October, 1905, for a special report dealing with the manner in which the inspection of insurance companies by this office is carried on, showing what are the features which are looked into and to what extent inspection is able to go, he submits the following:

A company's real estate usually consists of two kinds, viz.: (1) Real estate purchased by the company for office buildings for the company's use and (2) Real estate required by the foreclosure of mortgage.

As to the former it may be said that it is usually but not always inserted in the return at the cost price to the company, and in such cases the return is verified by reference to the real estate ledger. On a few occasions in the past where two amounts at which buildings were held seemed to render it desirable, we procured valuations thereof. Such valuations in some instances bore out the values contained in the return and where the contrary was the case, copies of the valuation were sent to the companies concerned with an intimation that in the judgment of the department the values should be written down, which intimation was sometimes heeded, but not invariably.

I do not think that under the statute the department could without the company's consent write off a portion of the cost price as sworn to by the company. There have been instances where office buildings have been written up by the company that is to say, a higher value has been placed upon them in the statement made to the department than the cost price.

In every such case we have had the buildings so written up valued and have substituted in the company's statement as published the appraised amount where such amount was less than the amount claimed as the value, in other words the department has written the value down to the appraised value.

(3) As to real estate acquired by foreclosure it may be granted that generally that such real estate is carried in the company's books at the amount due for principle, interest and costs up to the time of final foreclosure and transferred from the mortgage account to the real estate account, which amount is verified by comparing the same with mortgage account from which it is transferred. The value placed upon such real estate is also checked from year to year with the real estate ledger and the income and expenditure in respect of each ascertained. There have been cases within the knowledge of the department where very considerable gains have been realized upon the sale of foreclosed property and there are on the other hand cases where losses have been incurred. Upon the whole the gains and losses would probably in the case of each company, very nearly counterbalance each other.

With each annual return a schedule is sent to the department setting forth the date of each mortgage a short description of the property covered thereby, the appraised value of the land and of the buildings thereon in separate columns and the amount of insurance on the buildings, the amount of principal money advanced on the mortgage, the rate of interest on the amount, if any, overdue for interest and the amount of accrued interest, up to the date of the statement.

Every mortgage is examined and the amount of principal secured there by and the rate of interest as set forth in the schedule verified. The solicitor's certificate as to title and the valuator's appraisal of the land and buildings and the policies of insurance on the buildings are also examined and the figures contained in the schedule verified therefrom. The amount of principle is also checked by the ledger account of the mortgage and also the overdue interest where the schedule shows any to exist. The summation of the principal, overdue interest and accrued interest columns of the schedule are verified as carried into the company's return. Where the schedule shows overdue interest the ledger is examined to ascertain whether such overdue interest has been paid prior to the time of inspection and if paid a note to that effect is made in the overdue interest column.

If the interest overdue has not been paid, the company's attention is directed to the fact with the request that an effort be made to realize it and in case of failure that the amount so overdue be written off the assets unless it clearly and satisfactorily appears that the value of the mortgaged property is ample to secure the principal and all interests overdue and accrued thereon. It has been the practice to examine the mortgages, certificate of title and valuation only once, but the balance of principal and amount of over-

due interest (if any) is checked every year during the currency of the mortgage with the mortgage ledger. From time to time all the policies of fire insurance relating to the buildings on mortgaged properties held by companies are examined. This is not done in the case of all companies every year, but is done in the case of one or more companies each year. A few irregularities are generally found where such examinations are made, but on the whole it has appeared in the past that the fire insurance is well looked after and I know of no case in which a loss has occurred through want of proper fire insurance protection.

BONDS, STOCK AND DEBENTURES OWNED BY COMPANY

The schedule of bonds, stocks and debentures of each company which accompanies and forms a part of the annual return is verified. For this purpose all such bonds and debentures are counted and stock certificates examined at the head office of the company, and where securities have been sold or paid off between the date of the statement and the time of inspection, each sale or payment is verified by reference to the company's ledger and cash book.

BONDS, STOCKS, ETC., UPON WHICH LOANS HAVE BEEN MADE.

In like manner all bonds, stock certificates and debentures forming the security for loans outstanding at the date of the statement and still outstanding at the time of the inspection are counted and examined and the amount loaned thereon verified by reference to the company's books (care being taken to see that the securities are sufficient in value to secure the advance made) and where loans in existence when the statement was made have been paid off before the inspection, such payment is verified by reference to the loan ledger and cash book.

LOANS ON POLICIES.

This item occurs only in the case of life companies. In examining and checking this item in a company's statement it is usual to ask for a list of the policy loans and to select several therefrom at random and in the cases selected to examine the documents evidencing the loan and the policy which accompanies it, and to ascertain whether the loan with interest thereon at the date of the statement was less or greater than the reserve on the policy. If less, the loan would be good but if greater it could be considered as an asset of the company only for an amount equal to the most to the reserve. Frequently a list of the policy loans is taken and every loan on such page examined. In practice we have found loans to be well within the reserve on the policies loaned on and it may be stated as a general rule that there is no better item in a life company's assets than the amount of its policy loans. There would be no difficulty whatever in examining the whole of a company's loans on policies and if any cases for suspicion existed as to the genuineness of the sale of any of them or as to their being good in the sense above mentioned, the whole list would be examined.

AGENTS' BALANCES.

When inspecting a company's assets, it has been the practice to call for a list of the balance due by the company's several agents, the aggregate of which constitutes the item "Agents' Balances" in the return, and to examine the same with a view to ascertain whether they are good or come under the description of "good or doubtful." We have usually found at the time of inspection that a very considerable portion of the balances due at the beginning of the calendar year have been paid, in many cases the balance having in this way become to judge pretty accurately what portion of such balances may be regarded as good and what portion bad or doubtful. If any are clearly bad, they are written off and deducted but if only doubtful the attention of the company is called thereto, with the request that if not sooner collected they be written off at the end of the then current year, which request is as a rule, acceded to.

CASH IN BANKS.

The items of checks in banks are checked by examining the bank pass book and reconciling the ledger balance with the balance shown by the pass book, taking into account the list of outstanding cheques. Where the banks are situated in other cities or countries, certificates of the balance signed by the bank officials are examined. The closing item in these bank

Continued on page 12

OPERA HOUSE

Friday and Saturday, Dec. 8 and 9 Matinee Saturday.

STETSON'S

Original Big Double Spectacular Production of

UNCLE TOM'S CABIN

The Barnum of Them All under the management of Leon W. Washburn.

More Grand Novelties Than Ever

Georgous scenery with beautiful electrical effects, Brass Band, Two Funny Marks, Two Mischievous Topics, Genuine Southern Cake Walkers, Buck and Wing Dancers, Male and Female Quartette, Man Eating Blood-hounds, Grand Vision and Transformation Scenes.

Watch for the Street Parade. Prices, 25c, 35c, and 50c. Matinee 15c and 25c. Plan at the usual places. 82d

Everybody Come, Everybody Welcome to the

TEA and BAZAAR

Market Hall Thursday Dec. 14 The Ladies' Aid of Zion Church will hold their annual

TEA AND SALE

THURSDAY NEXT DEC. 14th There will be an apron table, fancy table, dressed doll booth, tea tables, refreshment table, ice cream table, home-made candy table all of the best.

Admission 10c, tea 25c. Children under 10 at reduced rates. 94th

Auction Sale

We are instructed by the owners to sell by Public Auction at the store formerly occupied by Webster & McKay on

WEDNESDAY, DEC. 13th AT 10.30 O'CLOCK.

All the fixtures in said store consisting of safe, show cases, Bowser self measuring oil tank, (cost \$65.00), scales, desk, cash register, tables, plate glass mirrors, 2 coffee mills, etc., also 2 fire horses, wagon, 2 sleighs, harness, etc., also some job lots of groceries which will be sold regardless of cost. This is an excellent chance for intending purchasers.

BENJ. CARTER & Co, Auctioneers 94th

Piano Lessons

Miss Alice M. Harrison, Graduate of Mount Allison Conservatory of Music, Sackville, N. B. is prepared to give lessons on the Piano. For terms enquire at Mr. A. Down's, Upper Great George Street. 12-9 J. W.

Xmas Presents

Our Xmas Goods which are being opened daily are very attractive. Toys, games, dolls, fancy china, toilet, manicure and jewel cases, glove, handkerchief and tie boxes, sheet music, calendars, Xmas cards, music books, photo frames, stationery and all kinds of musical instruments.

H. A. Tanton & Co.

Great George Street. 12-9 J. W.

Farm For Sale.

The executors of the will of the late George Clark, offer for sale that valuable farm at Clarktown, Lot 37, fronting on Hillsboro River, two miles from Mount Stewart. This farm consists of 200 acres of upland and 20 acres of marsh land; all but about 20 acres of the upland is cleared and in a good state of cultivation, the balance is covered with rails and lumber. The farm has streams of fresh water along two sides of it, and has an abundance of alder and marsh mud, and is in close proximity to the marsh beds of the river. The railway station is but two miles distant and the wharf but one. On the premises are a comfortable dwelling, large barn, stable and coach house, implement and out buildings. For further particulars, terms, &c., apply to Mrs. Clark on the premises, S. C. Clark or Kimble Coffin, Mount Stewart or W. Leitch, Charlottetown. 10-13rd w. f. w. 11

REAL ESTATE OWNED BY THE COMPANY

CLIMAX CANADIAN CASUALTY and Boiler INSURANCE COMPANY'S Climax Policy of Accident Insurance.

(INCLUDING SICKNESS INSURANCE FREE OF COST.) A Policy unprecedented for its liberality wherein Accident Insurance has reached its climax.

PAYS
If injured in any other way—ALL ACCIDENTS COVERED

TOTAL DISABILITY \$50.00 per week for 200 weeks	TOTAL DISABILITY \$25.00 per week for 200 weeks
PARTIAL DISABILITY \$25.00 per week for 30 weeks	PARTIAL DISABILITY \$12.50 per week for 30 weeks
WHILE IN HOSPITAL \$62.50 per week for 62 weeks	WHILE IN HOSPITAL \$37.50 per week for 12 weeks
MEDICAL TREATMENT Up to \$25.00 per week when not disabled	MEDICAL TREATMENT Up to \$25.00 per week when not disabled

TOTAL DISMEMBERMENT.
FOR TRAVEL ACCIDENTS
For loss of Life, Both Eyes, Both Hands, Both Feet, One Hand and One Foot, \$10,000.00
FOR ORDINARY ACCIDENTS
For loss of Life, Both Eyes, Both Hands, Both Feet, One Hand and One Foot, \$5,000.00

PARTIAL DISMEMBERMENT.
For loss of a Hand, \$5,000.00
For loss of a Foot, \$3,000.00
For loss of one Eye, 3,500.00
For loss of a Hand, \$2,500.00
For loss of a Foot, 1,500.00
For loss of one Eye, 1,750.00

PAYS
50 P. C. ACCUMULATIVE BONUSES.
After which policy will be kept in force and remain at \$7,500, and for Travel Accidents \$15,000 without any extra cost of premium.

INSURES THE BENEFICIARY
If injured in or upon Railway Train, Street Car, or any other Mechanical Motive Power Conveyance, Steamship or other Vessel, Elevator or Burning Building.
For loss of Life, Both Eyes, Hands or Feet, or Hand and Foot, \$5,000.00
INDEMNITIES THE BENEFICIARY FOR SURGEON'S FEES, NOT TO EXCEED \$100.00.

INSURES TEN DISEASES FREE OF COST
PAYS
\$25.00 PER WEEK FOR LOSS OF TIME RESULTING
From Typhus, Typhoid, Scarlet Fever, Smallpox, Diphtheria, Appendicitis, Pneumonia, Brain Fever, Hernia or Meningitis.

HOSPITAL INDEMNITIES.
\$12.50 additional per week while in Hospital. (In addition to any other indemnity to which the insured may be entitled)

OPTIONAL INDEMNITIES.
For Fractures, Dislocations and Sprains.
The following Amounts are paid in lieu of Weekly Indemnity, if desired, for loss caused by:— (FOR EACH \$5,000.00 OF THE PRINCIPAL SUM.)

For the Complete Fracture of Bones:	For Complete Dislocations:
Of the Pelvis..... \$40.00	Of the Lower Jaw..... \$25.00
Of the Skull, both tables..... 35.00	Of the Shoulder..... 100.00
Of the Skull, with complications..... 37.50	Of the Elbow, radius..... 100.00
Of the Lower Jaw..... 10.00	Of the Elbow, ulna..... 50.00
Of the Clavicle (collar bone)..... 15.00	Of the Elbow, with complications..... 175.00
Of the Clavicle (collar bone) compound with suppurative..... 20.00	Of the Wrist..... 125.00
Of the Caroid or acromion process of scapula..... 125.00	Of any bones of the Hand or Fingers..... 40.00
Of the Scapula (shoulder blade) other than above..... 30.00	Of the Hip..... 150.00
Of the Humerus, simple..... 35.00	Of the Knee Cap..... 125.00
Of the Humerus, compound with suppurative..... 45.00	Of the Ankle..... 125.00
Of the Radius, simple..... 25.00	Of the bones of the Foot or Toes..... 50.00
Of the Radius, compound with suppurative..... 35.00	
Of the Ulna, simple..... 25.00	For a Sprain with Complete Rupture of Ligaments:
Of the Ulna, compound with suppurative..... 35.00	Of the Ankle..... \$125.00
Of the Forearm, simple..... 25.00	Of the Knee..... 125.00
Of the Forearm, compound with suppurative..... 35.00	Of the Hip..... 150.00
Of the Upper Arm, simple..... 30.00	Of the Wrist..... 125.00
Of the Upper Arm, compound with suppurative..... 40.00	Of the Elbow..... 50.00
Of two or more Fingers..... 125.00	Of the Shoulder..... 50.00
Of two or more bones of the Foot or Toes..... 175.00	For Sprain Other Than Above:
	Of the Ankle..... 37.50
For Loss:	Of the Knee..... 37.50
Of one or more Fingers (at least one entire phalanx)..... 15.00	Of the Hip..... 125.00
Of one or more Toes..... 20.00	Of the Wrist..... 25.00
For Hernia:	Of the Elbow..... 50.00
For Strangulated Hernia, caused solely and directly by accidental injury and requiring operation..... 125.00	Of the Shoulder..... 25.00
	For Lacerated and Punctured Wounds and Contusions:
	At least three days' Total Disability..... 25.00

ADDITIONAL INDEMNITIES.
The following amounts are payable in addition to Weekly Indemnity. (Also paid in addition to any other indemnity to which the insured may be entitled.)

For the AMPUTATION of Thigh..... \$50.00	For GUNSHOT WOUNDS. —Treatment not necessitating amputation of Limb, producing severe tearing..... \$25.00
Leg or Arm..... 100.00	Of Neck of Leg, Thigh, Forearm, Arm or Trunk..... 25.00
Forearm..... 50.00	Minor Gunshot Wounds..... 10.00
Foot or Hand..... 50.00	For HERNIA (Abdominal). —Any cutting operation for the radical cure of Reducible, Irreducible or Strangulated Form..... 100.00
Finger or Fingers, Toe or Toes..... 25.00	For LAPAROTOMY. —Opening of the Abdominal Cavity for an operation on any accidentally injured organ contained therein..... 100.00
For DISLOCATIONS. —Reduction of Hip..... 50.00	Opening of Abdominal Cavity for Traumatic Peritonitis due to external violence and not to any other disease condition..... 100.00
Shoulder..... 25.00	Exploratory Incision..... 75.00
Elbow, Knee or Ankle..... 25.00	For NECROSIS (death of bone) Sequestromy (removal of dead bone)..... 35.00
Wrist or Lower Jaw..... 15.00	Peritonitis—See Laparotomy..... 100.00
Thumb or Fingers..... 10.00	Skull Trephining for Fracture..... 100.00
For EXCISION of Shoulder, Hip or Knee Joint..... 100.00	For SYNOVITIS (inflammation of the lining Membrane of a joint) Incision..... 25.00
Elbow, Wrist or Ankle Joint..... 50.00	For TETANUS. —Injection of Anti-Tetanic Serum into frontal lobe of brain..... 100.00
Toe or Toes..... 25.00	Scalp or other parts not included in..... 50.00
Fingers..... 25.00	For WOUNDS of e. Sutures 50.00
Pelvis or Sacrum..... 75.00	
Coccyx..... 25.00	
Thigh..... 75.00	
Knee Cap or Leg Bone, one or both..... 75.00	
Bones of Foot..... 25.00	

\$12.50 per week in addition to Indemnity while in hospital in lieu of above if preferred.

PAYS
IDENTIFICATION
If injured and away from home and unable to communicate with relatives, they are notified and up to \$100 paid for putting insured in care of friends.

SPECIAL INDEMNITIES
Freezing, Sunstroke, Somnambulism, Involuntary and Unconscious Inhalation of Gas or other Poisonous Vapors—COVERED IN FULL
Septicæmia, Hydrophobia or Poisonous Bites—Half Principal sum paid.

30 Days in which to give notice of injury. All Accidents Covered. No negating conditions except drunkenness and suicide. Loss of Life of Beneficiary does not cancel policy. COSTS \$25.00 PER YEAR FOR SELECT RISK. COSTS \$30.00 PER YEAR FOR PREFERRED RISK

We want men to buy these policies. We want men to sell them. Either proposition will pay you.
W. K. ROGERS Co., Limited,
Ch'town, 12-gsm2i General Agents for P. E. Island.

DR. CHASE'S OINTMENT.
Piles. See testimonials in this paper and ask your neighbors about it. You can use it every 10 minutes and get your money back if not satisfied. Go, at all times, to your nearest drug store and get a box of Dr. Chase's Ointment.