

TO-DAY'S PROBABILITIES.

Moderate to fresh winds, mostly easterly, occasional showers, fine intervals, continued cool.

Bicyclists and all athletics depend on BENTLEY'S Liniment to keep the joints limber and muscles in trim.

Cigar Problems Solved.

You may be a good judge of cigars and yet often fail to get good value for your money. You'll not be disappointed with our cigars.

We have the finest assortment of Havana Cigars in the City, so we are told. Like to have you see them.

El Reina, 3 for 25c.
Manuel Garcia, 10c straight.
Manuel Garcia, 15c each, 2 for 25c.
Diaz Garcia, 10c straight.
Diaz Garcia, 15c straight.
Bock Y Ca, 12c each, 3 for 35c.
Henry Clay, 15c straight.

By the dozen or more we make a reduction.

J.A. HAMACA, 10c each, 3 for 25c; \$3.50 box of 50.

J. G. JAMIESON,
Druggist.
The Medical Hall.

12,000 DOZEN EGGS

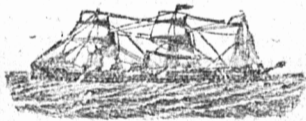
WANTED

Cases returned promptly.
Also buyers of hides and calfskins.

John Hopkins,

St. John, N. B.,
Established 1867.

DOBELL LINE



S.S. "RESTIGOUCHE" is due at Ch'town from Montreal, Saturday evening, 14th inst and sails for St. John's Nfld direct, carrying live stock on deck and produce under deck at low rates.

For further information as to rates for freight or passage, apply to
N. RATTENBURY,
Agent.

MATRESSES!

Our mattress trade is unusually heavy this spring—this we expected as we never before had such value to offer our customers. Filling, the best and purest, all made by competent mattress men—first class ticking cover—high quality, low priced.

You'll find them sleep inviting and comfortable repose makers.

We can replace the ticking on your old mattress, or have it laundered; repick and dust, remake and return your mattresses as good as new—all for a very small charge.

Mark Wright Furnishing Co.

THE GUARDIAN

An Independent Journal, untransmuted and fearless; aiming to be Just, Impartial, Reliable, Newsy, reaching at all times to further the best interests of the people, and recognized therefore as **THE PEOPLE'S PAPER.**

Published at its office, New Province Block, North side Post office, at the following rates, payable in advance—

Morning Edition, daily (except Sunday), one month 25c per yr. \$2.50
Weekly Edition (Wednesday) per year in advance \$7.00

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St. John's, N. B., J. E. McCreedy, Editor.
J. P. HOOD, Advertising Mgr. | F. R. NEWSOM, Subscription Mgr.

THE MORNING GUARDIAN

THURSDAY, MAY 12, 1904.

THE ABILITY TO BORROW.

Japan has been everywhere victorious in the present war which the military and naval power of Russia in the far East has apparently collapsed, and yet Russia can borrow money to fill her war chest at much better rates than Japan. We have it stated that Russia has been able to effect a loan of two hundred million dollars at 3 per cent while Japan is called upon to pay nearly 7 per cent for a loan of only fifty million dollars, and also to furnish security by making the debt a first lien upon the Japanese customs. This is not altogether surprising when certain well known facts are considered. Russia is an old, established power, with vast material resources, and is admitted to be unconquerable by any other single power. She could lose Vladivostok, Port Arthur, her fleet and her hold upon Manchuria, which may be reckoned as about all the injury that Japan can inflict, and still remain a great, compact, powerful and populous Empire.

Japan on the other hand, while really an older nation than Russia is new in the acceptance of modern ideas, new to the money market, where she has not heretofore appeared as a borrower, and is alien in color, creed and relationship to the people who control the great world's purse strings. Should the fortunes of war hereafter turn against her, should the Russian armies hereafter reinforced, be able to drive back the Japanese forces, and should Russia gain control of the sea, Japan would be at her mercy and might be reduced to insignificance. Such reverses seem improbable to us, but the great money lenders count them as possibilities. The money lender looks to his security and still sees in Russia a more reliable borrower than Japan. Russia is good for a loan of 200 millions at least. Japan is probably good for a quarter of that sum but not at the same rate of interest. Such is the view of the money masters. Possibly before the war has ended the enthusiastic partisans of Japan may come nearer to the same way of thinking, and possibly not.

Nothing in history exceeds the early collapse of Russia's fighting power in the first stages of the present war, and yet the world is conscious that Russia's real strength is practically untouched while Japan is doing her utmost. The

staying and recuperative power of Russia are yet to be put in evidence. The war may be greatly prolonged. How long can Japan, with her present credit supply the sinews of war to conduct operations upon the scale she has already set? We read that Togo has announced his intention of giving his officers and men a rest after the tremendous continuous activity of the past ten weeks. The army of the Yalu must equally need a period of repose. When the first and second armies have effected a junction we may count upon them establishing themselves in a defensive position awaiting rather than making a further attack. Still the outlay of money will be vast. Even victorious war is enormously expensive in these days. It cost Britain a billion of money to whip the Boers into subjection, and Japan is fighting against enormously greater odds. Hence arises the question: How long can Japan find money to carry on the war?

FORWARD SUMMERSIDE!

We are glad to note a reawakening of interest at Summerside in the matter of water supply and sewerage. These are prime requisites for a growing and progressive town such as Summerside undoubtedly is. There is no more enterprising community of its size in this Province, if in eastern Canada, than the Western Capital, and none in which the people habitually stand together more unitedly for defence of their rights. This year is to be signalized by a great gathering of the home-comers in Summerside, and we feel assured that the Town will then do full justice to itself and to the occasion. The entire Province is more or less interested in Summerside as the principal gateway for the entrance and exit of summer travel. This also furnishes a strong reason why the Town should be made up-to-date in all important particulars.

Beyond question Summerside needs a system of water supply and sewerage. The need exists on grounds of public security against fires, as a sanitary measure, as a matter of general convenience, and also for the credit of the Town. The introduction of these improvements, which we are led to believe will not be long delayed, will be the very best investment that could be made. We know of no town in Canada or elsewhere which has made the trial of these modern improvements for the first time that would afterward dispense with them under any consideration. Waterworks and sewerage give full value for any reasonable outlay to secure them. They largely increase the value of every property in the Town, afford a protection against fire and a security against epidemic disease that can be secured in no other way, while ministering greatly to the convenience of all. A good supply of pure water is everywhere a prime requisite to health and comfort. Scores of towns have found in the introduction of these improvements a new and powerful impetus to their progress and growth. So it will prove in Summerside when the change is made. There is no risk. The venture is sure to be a paying one both directly and indirectly.

LIGHTNING REMEDY FOR CRAMPS.

Some people have cramps pretty often, others only now and again. But when you do have them it is a mighty quick relief you want. Polson's Nerviline is as sure as death to relieve cramps in five seconds—its instantaneous, just a few drops in a cooled water and the pain is gone. Buy a bottle of Nerviline today, and keep it handy. Nerviline is a common household necessity and only costs 25 cents.

DR. HAMILTON'S MANDRAKE PILLS CURE CONSTIPATION.

The Boston Suffolk is the best American hat that we ever heard of. One price and one quality that's the best—Prove Bros, sole agents. 11 d 31

Fishing Gear—New stock now open for inspection. The finest ever shown here. Now is the time to get your outfit in order. Give us a call.—A. W. Reddin Pharm B, Central Drugstore. 11 d 21

Style and Finish

Without quality can't make permanent business, but quality without style and finish never gets any business. It's so the world over; so we crowd in our Boots all that catches the eye—but we never forget to put into them that inherent wearing value, which makes them

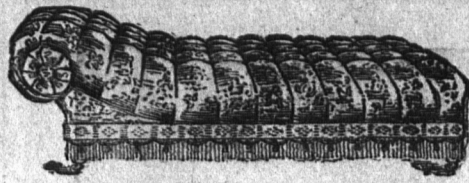
"Stand the Racket."

One of the correct things for men's wear is a heavy soled boot—call with wide toe, also a Patent Calf on same last—four fifty, \$4.50.

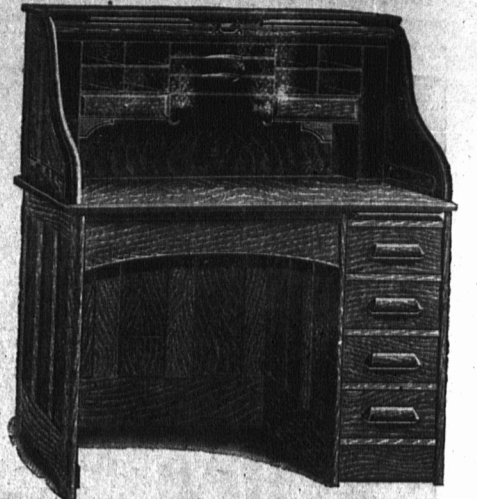
Worth it! Worth More!
J. H. BELL,
The Bootmaker

FURNITURE! Elm and Ash Hall Stands

Golden finish, 18x30, G. B. Mirror, 8 Brass Hooks and Umbrella Stand, nicely carved; also Elm with 14 by 24 bevelled Glass.



Rocco Couch, very soft and luxurious, spring seat and edge, deep tufted top on heavy duck, 8 rows of double-clinched buttons, upholstered in fancy figured velour, fancy scroll frame, heavy turned feet, golden oak, extra well castored, best on market.



OFFICE ROLL TOP DESK made in solid oak, golden polish finish, quarter-cut oaks writing bed, 50 inches wide, 30 inches deep 50 inches high, drawers lock automatically, slide on each side, top neatly fitted with pigeon-holes, and 6 enclosed wooden document boxes.

Office roll top desk, well made of solid oak, polished, with solid oak writing bed, automatic drawer locks, slides on each side, 48-inches wide, 30 inches deep, 50 inches high.



Fancy Reception Chairs, Mahogany finish, polished, spring seat, silk Tapestry covering, color as desired.

Those who have visited our exhibit have expressed themselves as highly pleased with the lines we have to offer. We have now the most complete line of furniture ever offered in the Province. Inspect our lines before buying.

JAS. PATON & Co.

==HIGH GRADE==

ENGLISH FERTILIZERS

Superphosphate, Nitrate of Soda, Muriate and Sulphate of Potash, Bone Meal and Dissolve! Bone containing highest percentages of soluble and available plant food in the best and most economical forms known to agricultural science.

Each Ingredient Sold Separate and Unmixed as Used in England

enabling the farmer to obtain his fertilizing materials at the lowest possible cost and in the proportions best adapted to his particular requirements of soil and crop, paying no "Manufacturers' profit, which on most brands amounts to 25 per cent. The Farmer saves this while

No Better Fertilizers can Possibly be Manufactured. 15 Years Constant use of these Manures by our most Progressive Farmers prove their superiority over all others on the market. Send for pamphlets "Food for Plants" and "Farmers' Guide." Sent free on application.

AULD BROS.

SPECIAL NOTICES.

The Delicater for June, a superb number, and the best Ladies' Magazine published, only 15 cents per copy now on our news counter. Carter & Co., Ltd. 11 d 31

White snowflake chocolates are only 40 cents a pound. Why don't you buy some? 6 d 1

Swifts Fertilizers.—Our supply of the above has just arrived.—Ground Bone, Bone Fertilizer, Potato Manure and Animal Brand. Best on the market at lowest prices.—A. Horne & Co. 7 d 2 w

White chocolates are done up in 1 lb and half pound boxes and sell at 50c and 60c per pound. Try a box. 6 d 1

Carter's for Wall Paper.

Flour and Feed.—We have in stock the following brands, Five Roses, Lily Queen, Phoenix and Crescent Flour, Cornmeal, Bran and Shorts all of which we are selling at lowest prices.—A. Horne & Co. 7 d 2 w

Give the children White's molasses kisses to eat. They are pure and won't hurt them. 6 d 1

Carter's Seeds Grow.

RESIDENCE FOR SALE.

The residence owned by Wm. Peardon and lately occupied by J. T. Beardon at the Malpeque Road is offered by private sale, also the lime kiln near by. Apply to Wm. PEARDON. 5 d 1

HARD COAL

The Schooner "SEVERN" from New York with 700 tons SCRANTON COAL will be due here about the 23rd inst.

Having secured this vessel at a low rate of freight we will sell low whilst landing.

This Scranton Coal is the best Hard Coal we know of and we believe will give our customers the best satisfaction.

Chestnut Size for Base Burners.

Egg Size for Furnace.

A. Pickard & Co.,

PHONE 240.
PEAKE'S NO. 1 WHARF.
Charlottetown, P. E. I.