YESTERDAY'S STOCK AND BOND QUOTATIONS

MARKET GOSSIP

(By John L. Cooley, Associated Press Financial Writer)

NEW YORK, N. Y., Dec. 16—Stocks and bonds were shaken down to new average lows today.

Both markets seemed to be under the same influences that have prompted their declines this month, namely tax selling and liquidation of collateral loans but selling pressure was lighter than it has been on several recent sessions.

Publication of the stock exchange figures on the short position was not generally regarded as a market factor, although there was a little flurry of covering in the early trading while the statistics were being read and digested. The actual total of short stock was roughly similar to unofficial estimates.

A break by American Telephone in the late trading proved unsettling to common shares and accelerated selling elsewhere, so that the last hour was the most active period of the day. Telephone finally was forced under 120, reaching a new low at 119¼ and closing at 119½, down 3¾ net. U. S. Steel lost a point and Bethlehem and American Can more than a point. Standard Oil of New Jersey finished 1½ lower at the new minimum of 27⅞. Woolworth and Case were soft. Rails had a heavy tone at the close. Transfers totalled 1,967,420 shares, an increase of about 400,000 over yesterday.

Foreign exchanges mostly strengthened in dollar terms. The franc was higher as a small gold shipment was taken for Paris, while the Dutch guilder threw off yesterday's weakness. The yen rallied a cent and the Canadian dollar and sterling firmed.

WHAT THE STOCK MARKET DID:

	Wed.	Tue.
Number of advances	161	260
Number of declines	430	414
Stocks unchanged	224	213
Total issues traded	815	887

The Montreal Stock Exchange

(Special to Johnston & Ward)

Stocks	Open	High	Low	Last
Bell Telephone	121			
Brazilian	11	11½	11	11
Can Car Fdy	6¼			
Can C Fdy Pfd	14¾			
Can Ind Alco	1½			
C Pacific	16			
Cockshut Plow	4½			
Cons M Smelt	65¼	68½	65½	67
Gen S Wares	2⅝			
Int Nickel	9⅛	9¼	9	9
Steel of Canada	22			
Win Elec	5¼			

MONTREAL, Que., Dec. 16—(By the Canadian Press)—Improvement noted in the morning was nullified by an afternoon decline on the Montreal Stock Exchange today and the close found the market about in line with that of Tuesday.

Final prices for the day showed that four issues had scored net gains and two losses, the balance being unchanged mostly at their pegged levels. For the first time in eight sessions the index recorded a small advance.

The interlisted stocks were again the most active but moved within extremely narrow price ranges. Brazilian Traction, with sales in 1729 shares, advanced 1.8 at 11⅛ while International Nickel, with sales of 1,022, held unchanged. Canadian Pacific was also unchanged and Abitibi increased 1.4.

No significance was attached to any of the day's movements, a general air of marking time being surrounding the exchange. Other final prices included: B. C. Packers, off ¼ at 1; Massey Harris, up ½ at 3⅝.

Total sales were 5,822 shares compared with 5,516 shares Tuesday and 75,341 on the corresponding day of last year.

On the bond market Abitibi closed up ¼ at 39½; War Loan, 1937, dropped a dollar at $104.50 and Conversion of 1956 lost $1.25 to $91, a new low. National Service Loan of 1941 sold at $96.63. Total sales of bonds were $12,500.

Sterling closed lower at $4.2731 and United States funds eased a fraction to 23½ per cent premium over Canadian funds.

Dividends

MONTREAL, Que., Dec. 16—(By the Canadian Press)—Year-end dividend action of five Canadian companies were announced tdoay as follows:

Robert Mitchell Company, declared the regular quarterly dividend of 25 cents per share on the common, payable January 15. At the current level of 8 for this stock there is indicated a yield of 12½ per cent.

Niagara Wire Weaving Company, Limited, declared 25 on the common and 75 cents on the preferred, payable January 2, 1932.

Ogilvie Flour Mills Company, Limited, declared $2 per share payable January 2.

McKinnon Steel Corporation Limited declared 1¾ per cent on the common for quarter ending January 31, 1932.

Dome Mines Limited declared 25 cents per share, payable January 20.

Miscellaneous

(Canadian Press)

MONTREAL, Que., Dec. 16—Barley, Canadian western, no. 3 .50; oats, Canadian western no. 3 .39; oats, feed, no. 1 .38; flour, spring wheat patents, firsts 5.10-5.15; flour, seconds 4.50-4.55; flour, bakers 4.40-4.45; flour, winter wheat patents, choice 3.40-3.50; flour, white corn 4.50-4.80; bran, ton 19.75; shorts, ton 20.75; middlings, ton 28.75; rolled oats, bag 90 lbs. 2.60; hay no. 2, per ton, car lots 12.00; cheese, Ontario .09¼-.09½; butter, no. 1 finest .22; eggs, fresh specials in cartons .50-.51; eggs, fresh extras in cartons .47-.48; eggs, fresh firsts in cartons .42; eggs, storage extras in cartons .32-.33; eggs, storage firsts in cartons .29-.30; eggs, storage seconds in cartons .25; potatoes, Quebec, 80 lb. bag .35-.55; potatoes, New Brunswick, 80 lb. bag .55-.60.

Gross Earnings

(Canadian Press)

MONTREAL, Que., Dec. 16—Gross earnings of the Canadian National Railways for the seven day period ended December 14 were $3,036,441, as compared with $3,881,339 for the same period in 1930 a decrease of $844,898.

SECRECY REQUESTED FOR THE WEDDING PLANS

(Canadian Press)

BOSTON, Mass., Dec. 16— Hard times have taken a new angle, it was learned at the Cambridge City Clerk's office, where an increasing number of requests to keep marriage plans secret have been received.

Many brides-to-be fear they will lose their jobs if their employers hear of the marriages. Consequently the intention records are plentifully marked with the notation: "Please do not publish."

KENTVILLE GIRL WIFE OF PROMINENT LAWYER

(Canadian Press)

KENTVILLE, N. S., Dec. 16—Madame Labori, wife of the famous lawyer Maitre Serdinland Labori who won the freedom of Captain Alfred Dreyfus on trial for treason in the early 90's, was formerly Miss Madeline O'Kee, daughter of Mrs. William O'Kee, of Kentville.

In 1894 Captain Dreyfus was arrested, accused of high treason. His handwriting bore a similarity to that of an intercepted spy letter containing information only an artillery officer could have known—and Dreyfus was an artillery officer who knew of the information. He was found guilty and for four years on Devil's Island he suffered torment that would have killed a man of weaker will and brain.

During this time Maitre Labori, who was married to Miss O'Kee, took up the fight for Captain Dreyfus. Labori had met Miss O'Kee, the former Mrs. DePachman, who had divorced DePachman, one of the world's greatest pianists, several years previous. Miss O'Kee was at that time studying music in Paris.

A sister of Madame Labori is Mrs. William Ryan, of St. John. Her other sister, Carrie, a brilliant musician, who married the late Dr. Percy Woodworth, well known Annapolis Valley physician, died a few years ago. A niece of Madame Labori, Miss Marguerite Woodworth, of Kentville, lived for several years in Paris with her aunt, and is now residing in Montreal, where she is secretary of the women's branch of the Maritime Province club.

Scottish Market For Oats And Oatmeal

The oat crop in Scotland this year is a failure, writes A. J. Tingley, Assistant Canadian Trade Commissioner at Glasgow, in the forthcoming issue of the Commercial Intelligence Journal. Because of this fact, oats and oat products have been scarce and dear, and it has been necessary to import more than average quantities of oatmeal during the past few weeks. The short crop has undoubtedly created a good demand, although there is still considerable uncertainty as to the real position, for farmers are holding on to their crops very closely in anticipation of a tariff or a quota system or even a guaranteed price for home cereals. In any event, they think that they have nothing to lose by waiting, and offerings of oats are extremely light.

The market for oatmeal in Glasgow is small when compared to that of twenty years ago. This may be attributed to changing public taste. Processed oats have a good sale here ; the package cereal has been increasing at the expense of the bulk market products. Because of this fact, several Scottish oatmillers are now manufacturing Scotch rolled oats which are being sold in packets, and are now successfully competing against the imported product. All these factors have tended to restrict the sale of imported bulk oatmeal—in fact, when Scotch oats are cheap and plentiful, no imports are required. But when they are dear and scarce, as at present, considerable quantities are imported.

Canada, the United States and Germany are the three sources of supply. Canadian oats are considered heavier and a little better flavoured than American, and as most of the trade is usually done between March and July, before the Scottish crop is harvested, there should be a good trade next Spring in Canadian oatmeal if prices are right.

Culbertsons Gain

NEW YORK, N. Y., Dec. 15.—The Culbertsons won the first six rubbers last night in their contract match with Lenz and Jacoby and went into the lead for the first time in the 150-rubber series. A deficit of 4,840 at the start of the sixth session was converted into a plus of 745 after 39 rubbers of the series had been played. The rubber standing became Lenz and Jacoby, 20; Culbertsons, 19.

SIDELIGHTS

(Canadian Press)

MONTREAL, Que., Dec. 16—With the market in Wall Street pursuing a conflicting course, early firmness being succeeded by a resumption of the decline at that centre, the market on the local exchange in today's session continued in the dull and featureless manner of recent times, with, however, evidences of a firmer tendency in certain sections of the list. The Gazette's average price of twenty representative issues recorded a net advance of .05, and being the first gain in the index in eight sessions. Of the three interlisted issues Brazilian scored a small fractional gain, while C. P. R. and International Nickel closed unchanged. Publication of the short portion statistics as regards the market in New York resulted in only a moderate rally, but the decline in volume which followed was counted more significant than the down swing in the late dealings.

If the statement of Canadian trade for the month of November was considered only in comparison with November of last year, the conclusion would be none too encouraging, for in the matter of exports and imports there is no departure from the sharp shrinkage shown during past months. But the showing possesses other and somewhat more encouraging aspects. For instance, in comparing shrinkage from last year, it is noted that Canadian imports have fallen more rapidly than exports, making for a more favorable trade position, considered solely as such. Again, in a comparison with the October report, exports show the greater proportionate expansion.

Montana Yields Nine Denosaurs

NEW YORK, N. Y., Dec. 1?—Late last May Barnum Brown, paleontolist of the American Museum of Natural History, set out for Montana, having promised officials of the museum that he would "get them a dinosaur." Four months later he returned with:

The skeletons of nine huge dinosaurs, approximately eighty million years old, which he had dug up near Billings, Mont.; the remains of a reptile about one hundred and eighty five million years old, which he had disinterred near Cameron, on the Colorado River, in Arizona, and an arrow point found ina cave 50 miles from Carlsbad, N. M. that he believes supports his theory that men inhabited the North American continent between 15,000 and 20,000 years ago.

A description of Dr. Brown's discoveries and how he found them appears in the January issue of Popular Science Monthly. The magazine states that his nine dinosaur skeletons comprise the largest find ever uncovered by any explorer in one "strike."

The nine dinosaurs are now at the American Museum, and a small army of preparators has gone to work at setting them up—a job that will last several months. Each dinosaur is about the size of a rhinoceros.

with a skull the width of a man's

The reptile, about three feet long hand, has not yet been classified. though many of its characteristics indicate it may be related to the alligator. The arrow point, the article says, is similar to several he found in a quarry at Folsom, N. M. three years ago.

Immortal Elegy Laid At Upton

LONDON, Dec. 14.—Honor of inspiring the immortal elegy by Thomas Gray, noted British poet, belongs to Upton-cum-Chalvey and not Stoke, it is believed, says the Daily Express.

Researches have been made by those who contend the world has been mistaken for nearly 200 years. Gray, it is argued, had before his eyes not the "ivy-mantled tower" of Stoke Poges, under the shade of which the poet is buried. but the tower at Upton, while writing his elegy.

It is argued further that the curfew "which tolls the knell of parting day" rang in Windsor Castle, as it still does. But the curfew cannot be heard in Stoke Poges but is clearly audible in Upton-cum-Chalvey.

"Yonder ivy mantled tower," gives still another clue, it is contended. In Gray's day the tower at Upton was covered by ivy. But the restored tower at Stoke Poges was only 90 years old and could not have had an adequate mantle. It also is said "those rugged elms" are a dominating feature of the Upton landscape unlike the growths of Stoke.

CHILDHOOD

No ancient pagan writer contains in any part of his works a single allusion indicating that he recalled his childhood days with pleasure, while references to the joys of childhood are in modern authors innumerable. The ancients had no childhood. Their boys were little old men; their girls were little old women. Christianity has given the world real boys and girls, rejoicing in their young life.

NEW YORK EXCHANGE

(Special to Johnston & Ward)

	Open	High	Low	Last	NtCh
Air Reduc	49				−2⅜
Alleg Corp	1⅝	1⅝	1¼	1¼	—
Al Chem	69	70	67⅝	67⅝	−1
Al-Chal	13⅞	13⅞	12⅝	12⅝	− ⅜
At Refin	9				—
Am Can	63¼	63½	61¼	61⅝	—
Am C Fdy	6				—
Am P Lt	15¼				—
Am S Re	18⅝	19	18½	18⅝	+ ⅛
Am T Tel	122⅝	122⅝	119½	119½	−3¾
Am Tob B	72¾	73¼	72¾	73¼	+ ¾
Ana Cop	10½	10½	9⅞	10	+ ⅝
Atchison	85½	85½	82½	82½	−2
Aub Auto	126	129	122	122¼	−1¾
Balt Ohio	17¾				+ ¼
Barns A	4¾	4⅞	4⅝		—
Beth Steel	22	22	21½	21½	− ¼
Brgigr	8				—
Byers	12⅞	13⅜	12⅝	12⅝	—
C Pacific	13	13½	13	13½	—
Case	40¼	41⅜	38⅛	38⅛	−1⅞
Cmn Sou	3¾	3¾	3½	3½	—
C-Nairn	8¾				− ⅛
Cheas Ohio	26½	27	25¼	25¼	− ¾
Chrys Mo	12¾				− ⅛
Coco Cola	109				—
Col Carb	33½	34½	33¼	33¼	− ¾
Cons Gas	62¼	62½	61¼	61⅝	−1⅛
Cont Can	33				—
C-Wright	1⅛				—
E Dupont	54	54⅝	52½	52½	− ⅛
Elec A-L	30⅞	31	29¼	29¼	−2½
Elec P Lt	11¼	11¼	11	11	+ ¼
Erie	5⅝				− ⅝
F Nat S	46¼				—
Fox Film	3⅜				—
Free Tex	15				—
Gen Elec	25	25	24⅜	24⅜	+ ¼
Gen Foods	30½	30½	29¾	29¾	− ½
Gen Mo	23⅜	23⅞	22½	22⅝	− ⅞
Gdyr Rub	16¼	16¼	15¾	16	−2⅛
Granby	5⅝				—
Hupp Mo	4¼				—
Int Harv	24				—
Int Nickel	7¼				—
Intl Tel	8	8¼	8	8⅛	− ⅜
Johns Man	17	17½	17	17	+ ⅞
Ken Cop	10¼	10⅜	10¼	10¼	+ ⅛
Lam Co	49½	51	49¼	49¼	− ½
McK Tin P	49½				+ ½
M Truck	12⅝				—
Mon Ward	7½				+ ½
Nash Mo	15⅝	15⅝	15	15	—
Nat D Pro	22⅝	22⅝	21½	21⅝	—
Nat P Lt	12				—
N Y Cent	28⅝	29¼	27¾	27⅞	− ⅜
N Am Co	32⅛	32⅜	31½	30¾	−1
Pack Mo	4				—
Par Pub	7¼	7¼	7	7	− ⅛
Penn Rail	18⅜	18⅛	18⅛	18⅛	+ ⅛
P S of N J	52	52½	51¾	51¾	—
Pull Co	16⅜	16⅜	16⅝	16⅝	+ ⅛
Radio Cp	5⅝	5⅞	5½	5½	− ⅜
R K O	1				− ⅛
Rep I S	4½				—
Roy Dutch	14⅝				—
Safe Stores	43	43¼	43	43¼	+1½
S Roebuck	33⅞				—
Sim Co	7⅝	7½	7¼	7½	—
S Pacific	30½	30½	28	28	−2½
S Brands	11¼	11¼	11⅛	11¼	− ⅜
S G Elec	29⅝	29¾	29	29¾	+2¾
S O of Cal	25⅝	25⅝	25⅛	25⅛	− ⅜
S O of N J	29⅝	29½	27⅝	27⅝	−1⅝
S Warner	5				—
Texas Co	13				+ ¼
Tex G Sul	21⅝	21⅝	21¼	21¼	+ ¼
U C Carb	29½	30	28¼	30	+ ¾
U Pacific	77	77	76¼	76¼	− ¼
Unit Air	12¼	12	11	11	—
Unit Corp	8⅝	9	8¼	8⅝	− ¼
U G Imp	16⅝				—
U S I Alco	27½	27½	27	27¼	—
U S Steel	41¾	42	39½	39¾	−1⅝
Van Steel	12¾	13	12¼	12⅝	+ ⅛
Wes Union	47				—
West Elec	27½	27½	26⅞	26⅞	− ½
Wool Co	40¾	41½	39	39	−1⅝
Y T Coach	3⅛				

Home After Five Years In Hospital

MONTREAL, Que., Dec. 16.—(By The Canadian Press) — After five long years spent in the Children's Memorial Hospital little Yvette returned home a short time ago almost completely cured of tuberculosis of the spine. She had left home a helpless baby of three and a half years, unable to move, so very ill that there was practically no hope of saving her. But now Yvette has learned to walk again and can move about.

She has not forgotten her friends at the hospital and sends them messages to say that, while she likes living at home, she often thinks of them. It will be a long time before they forget her for, quite apart from the memory of her own cheery presence, Yvette has left behind a souvenir of her stay that will be a perpetual reminder of her patient and courageous fight. It was she who thought of the idea of using a mirror to see what was going on around her when she lay flat on her back unable to move. Now the mirror has become part of the equipment of other children similarly situated. They know what the youngster at the far end of the verandah is up to. They can see to feed themselves and they can find their toys and books on the bed with the aid of the mirror. Without it, all they could see would be blue sky on fine days and grey clouds on gloomy days.

IMAGINATION

Imagination is a licensed trespasser. It has no fear of dogs, but may climb over walls and peep in at windows with impunity.

With many of us, it is to be feared that imagination is, indeed, a licensed trespasser, and like all trespassers it needs constant watching. Imagination so easily oversteps the boundss of its Liberty and takes the heart of man where it has no right to take it and reveals pictures that defile and corrupt. On the other hand, imagination may paint pictures that enoble the soul. It can steal through the gates of heaven and bring pack pictures that will stir our hearts. We may make of our imaginations angels' wings to lift us above the sordid scenes of earth. Evil imaginaton is only a gift of God misused.

CONTENT

Cheerfulness and content are great beautifiers, and are famous preservers of youthful looks.—Charles Dickens.

The Montreal Curb Market

(Special to Johnston & Ward)

Stocks	Open	High	Low	Last
Asso Breweries	5½			
Dis Corp-Sea	5¾			
Imperial Oil	10	10	9⅝	9⅝
Int Petroleum	10⅞			
Moss	28			
Noranda	14.25	14.60	14.25	14.60
Siscoe	56			

Mining Exchange

(Canadian Press)

TORONTO, Ont., Dec. 16—(Mining sales close)—

Sales	Stock	High	Low	Close
4000	Acme	.13	.12¾	.13
1550	Ajax	1.03	1.01	1.02
1000	Amity	.01¼	.01¼	.01¼
500	Amulet	.16½	.16½	.16½
6000	Arno	.02	.02	.02
1000	Alex	.12	.06½	.11
500	B-Hollinger	.08½	.08½	.08½
500	Bagamac	.04	.04	.04
15700	Bidgood	.13	.11	.12⅞
700	B C Pioneer	3.20	3.15	3.20
1500	Buff-Can	.24½	.24	.24¼
4500	C-Treth	.17¼	.16½	.16½
1000	Chiboug	.08	.08	.08
1500	Clericy	.01½	.01½	.01½
9000	Canusa	.10	.08	.08
345	Dome	9.40	9.35	9.40
300	F'bridge	1.01	1.00	1.00
500	Goldfield	.11	.11	.11
4575	Gr-Rouyn	1.15	1.10	1.10
1990	Hollinger	5.30	5.15	5.25
700	Homestead	.40	.40	.40
1300	Howey	.30	.30	.30
2200	Keeley	.30	.29	.29
1910	Kirk Lake	.41	.41	.41
635	Lake Shore	26.65	26.50	26.50
1000	Macassa	.39½	.39½	.39½
375	McIntyre	17.00	16.90	17.00
1255	Mine Corp	1.25	1.15	1.25
28000	Mof Hall	.09½	.08	.08¾
5000	Moneta	.03	.03	.03
2200	Moss	.28	.27½	.27½
2000	Murphy	.02	.02	.02
200	Nipissing	1.15	1.12	1.12
2055	Noranda	14.70	14.50	14.60
1000	North Can	.18½	.18½	.18½
2000	Old Colony	¾	½	¾
1000	Olga	.16	.16	.16
3000	Premier	.62	.61	.61
500	Quemont	.10	.10	.10
23500	Siscoe	.56½	.51	.52
1015	Sherritt	.60	.60	.60
700	Sud Basin	.36	.35	.35
1350	Sylvanite	.57	.57	.57
3395	Teck Hughes	4.83	4.79	4.83
100	Towagmac	.35	.35	.35
500	Vacuum	.01	.01	.01
500	Vipond	.44	.44	.44
10475	Wright Har	2.80	2.71	2.77

Silver .31⅝.

Total sales 398,966.

UNLISTED

Sales	Stock	High	Low	Close
900	B Missouri	.14	.14	.14
210	B A Oil	9.75	9.50	9.50
500	Cent Man	.07	.07	.07
600	C-Research	2.17	2.00	2.17
3400	Eldorado	.90	.87½	.89
1000	Goodfish	.03	.03	.03
370	Hudson Bay	2.70	2.70	2.70
1617	Imp Oil	10.00	9.65	9.65
473	Nickel	9.25	9.05	9.05
375	Int Pete	10.25	10.15	10.15
MINING				
15000	McLeod	.08	.07	.08
26100	Nordon	.15½	.13½	.14½
400	P Oreille	.85	.85	.85
5000	Pen Pete	.01½	.01½	.01½
50	Royalite	6.00	6.00	6.00
5700	Ventures	.48	.45	.47

CURB

Sales	Stock	High	Low	Close
2500	Algonquin	¾	¾	¾
1000	Bobjo	.02⅜	.02¾	.02⅜
2000	Brownlee	.03	.02¾	.03
4000	Can Kirk	.02	.01¾	.02
3000	Cap Rouyn	.01⅞	.01¾	.01¾
5500	Cobalt Con	.02⅛	.02	.02
4000	Dom Expl	.06¼	.03	.06¼
6500	Hilltop	.01¾	.01⅝	.01⅝
42500	Keora	.02½	.01	.01¾

Lateral Pass Possibilities Considered

NEW YORK, N. Y., Dec. 16.—The lateral pass, spectacular feature of Canadian football, may become just as popular in United States within a short time. Recently, some of this country's most outstanding coaches were sitting about a banquet table, chatting informally about the gridiron pastime, when suddenly they found themselves engrossed in a debate, centering about the lateral passs and its possibilities for the future.

"It has been a part of the United States game, from the very start of football," said Amos Alonzo Stagg, Chicago's white haired "old man," but "unlike the Canadians we have failed to develop it." Glen Scobey Warner, of Stanford, nodded. So did Bill Alexander of Georgia Tech; Chick Mechan of New York University, Notre Dame' "Hunk" Anderson and others.

"It will become more and more important as an offensive weapon," said Mal Stevens from Yale. "All you need are fellows who can handle a ball adeptly."

That brought up the subject of Clem and MacWilliamson, brothers from Glen Cove, N. Y., juniors at Yale, who staged a show in the third quarter of the Eli's recent 51 to 14 conquest of Princeton that was all but lost in the all-around amazement of such an overwhelming victory.

Yale started a second team against the Tigers in the second half with Clem at one half and Mac at Fullback. All they did was toss that football back and forth in so starting a series of laterals that in a few minutes Mac had scored two touchdowns. Then Mac came out and Clem soon followed him.

"You'll hear from that pair next year," said Stevens.

WELCOME

You are welcome, my fair guests;
that noble lady,
Or gentleman, that is not freely
merry,
Is not my friend; This to confirm
my welcome:
And to you all good health.
—"Henry VIII"

Foreign Exchange

MONTREAL, Que., Dec. 16—(By the Canadian Press)—British and foreign exchange in relation to the Canadian dollar, as compiled by the Royal Bank of Canada, closed today as follows:

Argentina, peso, 0.3186.
Australia, pound, 3.4082.
Austria, schilling, not quoted.
Belgium, belga, 0.1717.
Brazil, milreis, 0.0784.
Bulgaria, lev, not quoted.
China, Hong Kong dollars, 0.3198.
Czechoslovakia, crown, 0.0366.
Denmark, krone, 0.2352.
Finland, finmark, 0.0228.
France, franc, 0.0484.
Germany, reischmark, 0.2929.
Great Britain, pound, 4.2731.
Greece, drachma, 0.0159.
Holland, florin, 0.4951.
Hungary, pengo, not quoted.
India, rupee, 0.3241.
Italy, lire, 0.0631.
Japan, yen, 0.5434.
Jugoslavia, dinar, 0.0235.
New Zealand, pound, 3.8846.
Norway, krone, 0.2321.
Poland, zloti, 0.1395.
Roumania, leu, 0.0075.
South Africa, pound, 5.9033.
Spain, peseta, 0.1052.
Sweden, krone, 0.2376.
Switzerland, franc, 0.2407.
United States, dollar, 23½ per cent premium.

NEW YORK, N. Y., Dec. 16—Foreign exchange irregular. Great Britain 3.14¼; France 3.92 11-16; Italy 5.11½; Belgium, 13.89; Germany 23.74; Canada 81⅝.

Unlisted Rembrandts Found In Canada

NEW YORK, N. Y., Dec. 16.—Fifty hitherto unlisted paintings by Rembrandt have been discovered in Canada and the United States since last year by Dr. William R. Valentiner, director of the Detroit Institute of Arts, he announces. In a book on the Dutch master's work just completed, Dr. Valentiner lists the 175 Rembrandts now in this country and places their value at $50,000,000.

"A cruel irony when one recollects that the great painter was dunned by creditors for years and at his death was declared bankrupt," the author adds. Two of the 50 newly discovered Rembrandts Dr. Valentiner lists have been in the Metropolitan Museum of Art for 20 years labelled "School of Rembrandt."

Fifty of the 175 are in art museums, 27 in the Metropolitan; four in the Pennsylvania Museum; three each in the Cincinnati Art Association; the Detroit Institute of Arts and the Boston Museum of Fine Arts; two each in the Chicago Art Institute and the Corcoran Gallery of Art; and one each in the Fogg Art Museum, the Historical Society of New York and the William Rockhill Nelson Gallery in Kansas City.

The largest private collection is owned by Joseph P. Widener of Philadelphia, who has 14 Rembrandts. Andrew W. Mellon, Secretary of the U. S. Treasury has five, and four each are owned by Isabella Stewart Gardner of Boston, Sir William Van Horne of Montreal and Toronto, and Knoedler & Company of New York and Chicago.

Dr. Valentiner said the majority of the 175 in time will belong to some public art gallery. for many already have been willed to institutions.

Many canvasses which have been cherished by collectors as authentic Rembrandts are not listed in Dr. Valentiner's 175 genuine paintings.

A number of the 175, Dr. Valentiner says, have changed hands several times during the last four years.

Japan Does Not Covet Manchuria

TOKYO, Dec. 15.—(A.P.)—Tsuyoshi Inukai declared in the first interview he has granted since becoming Premier that Japan does not covet one inch of ground in Manchuria.

Marshal Chang Hsueh-Liang must remove his army from the Chinchow district, the Premier said, and as soon as he does "Japan will evacuate occupied points outside the south Manchuria railway zone and peace will be restored to Manchuria.

"I don't see any other way out of the difficulty; Chang himself must realize that."

The Premier received this correspondent in his official residence at the conclusion of a four-hour cabinet meeting. Previously he had lunched with the Emperor.

He had to convey his ideas through an interpreter, but he made up for this handicap by graphic gestures. At one time during the interview he drew with his finger an imaginary map of Manchuria and China on the jade-green plush cover of the table behind which he sat.

Grain Exports

(Canadian Press)

NEW YORK, N. Y., Dec. 16—Bonded wheat closed easy.

	High	Low	Close
Dec.			49B
May	57¼	56¼	55⅝-56¼
July			56½-56⅞

CHICAGO

CHICAGO, Ill., Dec. 16—In a remarkable display of strength wheat prices rose late today to the topmost level reached since Nov. 24. Reports that temperatures as high as 109 prevailed in Argentina gave impetus to buying. There were also predictions that France would have to enlarge soon the quota of foreign wheat allowed to millers. New export purchases of North American wheat totalled upward of 1,000,000 bushels, including some United States hard winter.

An overbought situation in the wheat pit, however, was disclosed just before the finish. Speculators started to sell, and found support lacking as a result of a quick price break at Winnipeg. Wheat here closed nervous, ⅝-⅞ lower than yesterday's finish, corn ⅝-⅞ down, oats ⅜-½ off, and provisions unchanged to 10 cents higher.

WINNIPEG

WINNIPEG, Man., Dec. 16—(By the Canadian Press)—Wheat prices sagged as last minute realizing sales entered the grain pit today and prices at the close were 1⅜ to 1⅛ lower than the previous close.

December closed at 60⅛ and May at 63⅞ to 64, each for a loss of 1⅝ cents, while July eased 1⅛ to close at 65.

Wheat held yesterday's gain in fairly steady trade until the final minutes when values dropped under pressure of heavy selling. Early trade revealed further buying by traders with foreign connections and good support from eastern interests. New York reported a good sized export trade but figures were not available.

Weather conditions in the Argentine were reported more favorable but recent heavy rains have put roads in bad shape for movement of grain to market with considerable delay to export trade. Broomhall reported small milling demand and a limited interest in futures.

Cash wheat trade was slow with spreads generally unchanged. Coarse grains trade was indifferent.

CLOSE

Wheat:—Dec. 60⅛; May 63⅞-64; July 64⅞-65.

Oats:—Dec. 30⅞B; May 33⅝A; July 34A.

Barley:—Dec. 38⅞; May 41⅛A; July 40⅞A.

CASH PRICES

Wheat—No. 1 hard 61⅛; no. 1 nor. 61½; no. 2 nor. 57⅛; no. 3 nor. 53⅛; no. 4 48¼; no. 5 45⅛; no. 6 42⅛; feed 40⅛; track 60⅝; no. 1 durum 78¼; screenings, per ton, 50c.

Oats—No. 2 C. W. 30⅞; no. 3 C. W. 27⅞; ex. 1 feed 27⅞; no. 1 feed 25⅞; no. 2 feed 24⅞; rejected 20⅞; track 30⅝.

Barley—Malting grades: 6 row ex. 3 C. W. 41⅞; 2 row ex. 3 C. W. 41⅞. Other grades: No. 3 C. W. 38⅛; no. 4 C. W. 36⅝; no 5 C. W. 34½; no. 6 C. W. 38⅜; track 33⅛.

Bengal Girls Shoot Magistrate

NEW DELHI, India, Dec. 15.—(A. P.)—Two Bengal university girls killed their district magistrate today.

British authorities said the girls, both of whom were arrested, had been motivated by the desire to strike a blow for India's independence.

Pretending that they wanted to present Magistrate Charles Geoffrey Buckland Stevens, of Tippera with a petition asking that a swimming competition be held in their school, the girls obtained an audience with him. Then, when he pointed out that their head mistress was the proper authority to deal with their plea, one or both of them drew guns.

The bullets lodged in the magistrate's chest and he was dead when aid reached him. An orderly attempted to save him, and was wounded in the arm.

Police said the girls were Miss Santi Ghose, daughter of the late Professor Debendra Ghose, who taught at the Comilla College, and Miss Sunity Chowdhuri.

BEING FIT

Be fit for more than the one thing you are now doing.

Produce Market

(Canadian Press)

MONTREAL, Que., Dec. 16—Prices of eggs took another drop on the produce and dairy market here today while other commodities held unchanged.

Carlot prices of fresh Ontario eggs in carlots, declined from one to two cents a dozen. Extras were off one to two cents at 38 cents while firsts, at 32 cents and pullets at 27 cents a dozen were down a cent. British Columbia fresh extras, in carlots, were one to two cents lower at 40 cents and firsts at 35 cents and pullets at 30 cents a dozen, extras being quoted at 24 cents, firsts at 22 cents and seconds at 19 cents a dozen. Quotations to retailers of eggs, in cartons, were from one to three cents lower. Fresh specials at 50 to 55 cents and fresh extras tras at 47 to 48 cents were both off two to three cents. Fresh firsts at 42 cents and fresh pullets at 38 cents declined two cents while fresh seconds lost a cent at 27 cents a dozen. Storage extras and storage firsts at 32 to 33 cents and 29 to 30 cents, respectively, dropped a cent while storage seconds were unchanged at 25 cents a dozen. Receipts were 316 cases.

Eastern townships no. 1 pasteurized butter, in carlots, was unchanged at 22 cents a pound. To retailers solids at 23 to 24 cents and prints at 24 to 25 cents a pound were both steady. Receipts were only 29 boxes.

Ontario cheese was quoted firm at 9¼ to 9½ cents with earlier season makes unchanged at 12 to 12½ cents a pound. Receipts were 172 boxes.

The potato market was steady, quotations per 80 pound bag being 35 to 45 cents for Quebec whites, 50 to 55 cents for Quebec green mountains and 55 to 60 cents for New Brunswick green mountains.

COTTON

NEW YORK, N. Y., Dec. 16—Cotton futures closed steady. Closing bids: Jan. 608-10; Feb. 617; Mar. 627-28; Apr. 636; May 646-47; June 655; July 665-66; Aug. 674; Sept. 682; Oct. 691-92; Nov.; Dec. 606-07. Spot closed quiet, middling 620.

Liverpool:—Cotton, spot quiet Prices 3 points higher to 2 lower. American middling, fair 611; strict good middling 566; good middling 526; strict middling 516; middling 511; strict low middling 506; low middling 496; strict ordinary 476; good ordinary 446. Receipts were 24,000 bales including 9,500 American.

SUGAR

NEW YORK, N. Y., Dec. 16—Raw sugar was steady early in the day but eased later under increased offerings. Demand was light. There was a sale confirmed late yesterday of 26,000 bags of Cuban to a local refiner for December shipment at 3.12.

Futures were quiet and after some steadiness early eased under increased offerings promoted by the easier spot market. Final prices were 2 to 4 points net lower.

Sales were only 5,200 tons. Dec. closed 1.02, Jan. 1.04, Mar. 1.07, May 1.12, July 1.17, Sept. 1.23, and next Dec. 1.29.

Refined was unchanged at 4.20 for fine granulated with demand light and only of a hand-to-mouth character.

Fish Quotations

(Canadian Press)

BOSTON, Mass., Dec. 16—Twenty-two vessels arrived at the fish pier today.

WHOLESALE QUOTATIONS

	cents per lb
Large cod	9½ to 10¼
Markets	6½ to 7½
Pollock	3½ to 4¾
Haddock	9 to 10
Hake	6 to 7
Cusk	5 to 6
Lemon soles	10 to 11
Gray soles	15 to 16
Flounders	4 to 7

German Market For Asbestos And Molybdenum

Germany has ranked as the second largest market after the United States for Canadian asbestos, and Canada has always supplied the greater part of the asbestos imported into Germany, writes L. D Wilgress, Canadian Trade Commissioner at Hamburg, in the forthcoming issue of the Commercial Intelligence Journal. In recent years increased competition has been experienced in that market from the Rhodesian and South African producers as well as from Soviet Russia. Last year the total imports of asbestos into Germany amounted to over 14,000 tons; Canada supplied about half the quantity imported. The African producers supplied 4,414 tons, and Soviet Russia 2,140 tons. The asbestos trade in Germany is well organized, and the principal producing companies have their agents whom they keep supplied with regular stocks shipped on consignment. The principal demand is for long fibre asbestos suitable for spinning, but all grades are imported, including asbestos sand and waste.

The consumption of molybdenum concentrates in Germany has been estimated at slightly over 600 tons per annum. The chief users are the steel and cast iron industries, but a certain quantity is also consumed in the chemical industry. At the present time the chief supplier of molybdenum sulphite is a United States concern. Molybdenum concentrates have also been imported from Norway and Australia. German firms are anxious to secure alternative sources of supply, and in view of the numerous Canadian deposits of molybdenum they have shown great interest in the possibility of securing supplies from the Dominion. Samples of Canadian concentrates have shown the product to be clean and satisfactory from the point of view of users, but development of the deposits has not proceeded far enough to permit of regular deliveries.

Egg Laying Contest

Report of the Prince Edward Island egg laying contest for the week ending December 12, 1931.

No.	Name and Address	Breed	1	2	3	4	5	6	7	8	9	10	Eggs for Week	Eggs to Date	Points to Date
1.	John B. Poole	W. L.		4				1	1	1	1		8	12	9.5
2.	John B. Poole	W. L.	2	4		3		3	1	5	5	5	28	69	51.6
3.	Mrs. J. F. Easton	W. L.		4		3			2		4		13	40	35.8
4.	The Roe Poultry Ranch	R. I. R.	5				5	5	5		6	6	31	126	128.1
5.	William Sansom	B. R.	5		6	3	6	2	3			3	28	140	123.7
6.	Exp. Station, Fredericton	B. R.			4	4	5	3			6	1	23	55	53.0
7.	Harold Laird	B. R.	5			2	1		2			3	13	77	63.4
8.	Int. Fox & Animals Foods	B. R.	1	5	4	4	1	2	4			1	22	163	149.7
9.	S. R. Pendleton	B. R.	4	5	4	5	5		3	3	5	5	39	162	154.0
10.	S. R. Pendleton	B. R.	5		1	1	4	4	5	4	1	5	30	134	128.2
11.	William Brown	B. R.		2	4		5	1	3		1	1	17	60	50.0
12.	Exp. Station, Charlottetown	B. R.	4	7	5	4	3	4	4	2	4	4	41	256	231.3
13.	Exp. Station, Charlottetown	B. R.	5	6	5	4	5	7	4	3	6	4	49	271	257.6
14.	Exp. Station, Charlottetown	B. R.	3	5	5	6	4	6	2	4	5	2	42	242	213.3
15.	Exp. Station, Charlottetown	B. R.	5	4	5	3	6	5	5	6	5	7	51	293	270.4
16.	Exp. Station, Charlottetown	B. R.	3	2	3	5	6	4	4	6	6	5	44	236	212.3
17.	Exp. Station, Charlottetown	B. R.	6	4	6	5	4	2	6	5	4	4	46	133	126.8
18.	Exp. Station, Charlottetown	B. R.	4	3	3	1	4	4	2	5	4	3	33	82	74.4

F. A. Driscoll, Manager of Contest. Dr. J. A. Clark, Superintendent.

Production 31 per cent.

22 hens have yet to lay their first egg.

45 eggs were disallowed for being under weight.