

STOCK QUOTATIONS

MINING

Seventy-first Annual Meeting Royal Bank of Canada

N. Y. Stock Exchange

Montreal Stock Exchange

Table of N.Y. Stock Exchange quotes including Am O and P, Am For Fr, Am Radiator, etc.

Table of Montreal Stock Exchange quotes including Bell Tel, Bruck Silk, Big Products, etc.

Table of Mining stocks including Aldermac, Ang Cdn, Anor, Bagamao, etc.

Unprecedented Business Activity With Maximum Employment Forseen by Mr. Morris W. Wilson, President and Managing Director.

Sydney G. Dobson, General Manager, Reveals Assets of Bank Highest in History.

A striking comparison between the Canada of 1914 and to-day with particular reference to the economic contribution this country can make to the allied cause.

PROGRESS SINCE 1914

Since 1914 Canada's economic structure had been virtually transformed, stated Mr. Wilson.

The Empire or any other country with the single exception of the United States.

BUY ALLIED GOODS

Mr. Wilson emphasized particularly the need for buying a maximum amount of goods from Great Britain and France.

TOURIST TRADE

"It seems to me also that the war affords Canada a unique opportunity to develop further its tourist trade.

BUSINESS PROSPECTS

Mr. Wilson reported that in spite of disturbing conditions business during 1939 was reasonably good and maintained a level well above that of 1938.

MINERALS VITAL IN WAR

"War power to-day depends largely on minerals, particularly metals. The expansion of the Canadian output of such products since 1914 has been spectacular.

WAR AND CANADIAN ECONOMY

"It seems to me quite clear that we have facing us the prospect of maximum employment. Unless our enemies collapse through deterioration of morale before their economic and military resources are exhausted.

FOREIGN EXCHANGE CONTROL

Foreign Exchange Control was now operating smoothly, said Mr. Dobson in spite of its very wide ramifications and the responsibility with which the banks were faced.

Confederation Life advertisement featuring 'Another Good Year' and financial statistics for 1938 and 1939.

FINANCE

By Frederick Gardner Associated Press Financial Writer

NEW YORK, Jan. 15-(AP)—Stocks suffered another relapse in today's market but came back near the close and reduced or cancelled extreme declines running to 3 or more points.

The Associated Press average of 60 issues finished off 2 of a point at 49.3. Transfers totaled 861,800 shares compared with 1,109,460 last Friday.

Down fractions to around 2 were U. S. Steel, Chrysler, U. S. Rubber, International Harvester, American Can, Westinghouse, U. S. Gypsum, American Telephone, Allied Chemical, Johns-Manville, Kennecott Southern Pacific and Loit.

Canadian issues were quiet and generally steady after most of them opened fractionally lower.

Mr. S. G. Dobson, General Manager, in revising the Bank's balance sheet remarked that the general progress of the bank during the year reflected an upturn in business which began in the Summer and which under the stimulus of war orders became quite active in the Fall of the year.

TORONTO, Jan. 15-(CP)—Stocks continued the downward drift on the Toronto market and closed around the day's low except for a spotty rally in the golds.

Leaders taking losses of 1-8 to 1-2 were Bell Telephone, Imperial Oil, International Petroleum, Ford A and some of the steels and utilities.

Naybobb traded 100,000 shares and firm 2 cents to 32. O'Brien, Preston, Anor, Moneta, Pickle, Grow and Perron posted narrow gains, partly offsetting the wider losses for East Malartic, Little Long Lac, Macassa, Pioneer and Premier.

Trading picked up a bit in the senior base metals with Hudson Bay weakening a point to 31.8-4 and Smelters and Nickel dropping fractions. Steep Rock lost 2 cents and Ventures 35 cents.

Royalty posted a decline of 1-2 to close at 34.1-2. Other recessions in the western oil group were light. Calgary and Edmonton weakened 5 cents, South End Pete 1-2 and Home Oil firmed 2 cents to 2.85.

LONDON, Jan. 14-(CP)—There are more than 2,300 women in the Navy in Britain. At Portsmouth naval depot 900 of the "Wrens" are the Women's Royal Naval Service.

They are on active service with between 60 and 70 women in charge of them. Their work is varied—some are secretaries, some in motor transport, and some cooks.

And at the Royal Naval College at Greenwich newly commissioned

ST. JOHN'S, Nfld., Jan. 14-(CP Cable)—The St. John's freighter, John Cabot, which grounded Saturday on Miquelon Island off Newfoundland, has been refloated. It was learned tonight.

Notice to creditors of first meeting where assignment made. IN THE MATTER OF THE Bankruptcy of Daniel E. Noonan, of Beauce, Prince County, Prince Edward Island, Authorized Assignor.

Notice is hereby given that Daniel E. Noonan, of Beauce, in Prince County, in Prince Edward Island, made an assignment on the 11th day of January A. D. 1940, and that the first meeting of creditors will be held on the 26th day of January A. D. 1940, at the hour of eleven o'clock in the forenoon at the Law Courts Building in the City of Charlottetown.

Those having claims against the estate must file the same with the Custodian or the Trustee when appointed before the distribution is made otherwise the proceeds of the estate will be distributed among the parties entitled thereto, without regard to such claims.

Dated at Summerside, this 12th day of January A. D. 1940. Address of Custodian, P. O. Box 38, Summerside, P. E. I. FREDERICK J. E. WRIGHT, Custodian.

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refloated. It was learned tonight. The 939-ton steamship, which was out of port, carried no passengers. She sent out a call for help Saturday but reported later she was in no danger.

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New York Curb

Table of New York Curb quotes including Am Cyanamid, Am Gas & Electric, Am Super Power, etc.

Montreal Curb

Table of Montreal Curb quotes including Abitibi Com, Abitibi Pfd, A-Biosols, etc.

GRAIN

WINNIPEG, Jan. 15-(CP)—Gains of more than a cent were scored by wheat futures prices on Winnipeg grain exchange today as increased tension in Europe held sellers to the sidelines.

Livestock

MONTREAL, Jan. 15-(CP)—Cattle moved slowly at steady to firm prices on the Montreal livestock market, the Dominion Department of Agriculture reported today.

Produce Prices

MONTREAL, Jan. 15-(CP)—Produce Market prices here today, as reported by the Dominion Department of Agriculture, follow:

Notice

Any one caught trespassing or cutting wood on properties known as Arthur and Gillis properties will be prosecuted.

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At the Annual Meeting of the L. P. U. it was decided to hold their Annual Ball on Tuesday night, January 23rd.

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Advertising Rates—Payable in Advance

Minimum Charge for Any Advertisements 25 Cents. Central Guardian local, 5c per word; Western and Eastern local 2c per word; Announcements and Coming Events 3c per word.

Work Wanted

COUNTRY GIRL WANTS HOUSE work. References. Phone 1714. L-576-1-16-21

Nursing

NURSING WANTED—BY TRAINED practical nurse. Good references. Phone 194-L-535-1-15-31

Male Help Wanted

APPRENTICE WANTED TO learn Barber Trade Short Course. Expert training. Molar Barber College Halifax. N-455.

For Sale

FOR SALE—COMPLETE SOUND system for rink. Apply "A" care Guardian. L-498-1-13-16

For Sale

FOR SALE—JUNIOR CHAMPION Jersey bull. Apply Harold Stead, Brackley. L-529-1-15-21

FOR SALE AT PLEASANT GROVE

12 acres of woodland. Apply 220 Hillsboro Street. L-569-1-16-20

Lost

LOST—LADY'S GOLD WRIST watch. Reward. Apply Guardian. L-366-1-16-21

Lost

LOST—\$15.00 ON GREAT GEORGE Street between Grafton and Kent. Finder please at Guardian. Reward. L-573-1-16-11

Lost

LOST IN CHARLOTTETOWN purse containing small sum of money. Finder please at Guardian Office. L-568-1-16-11

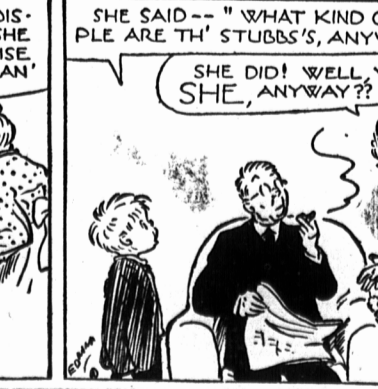
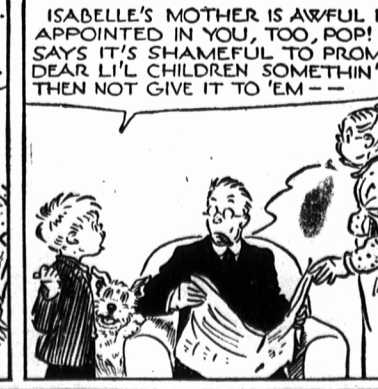
Wanted

WANTED—ONE HEATED ROOM unfurnished. Write "A. B." care Guardian. L-571-1-16-21

Female Help Wanted

WANTED MAID. COUNTRY GIRL preferred. Apply Guardian. L-560-1-16-11

TIPPIE AND "CAP" STUBBS



By Edwina