

The Provincial Bank of Canada

40th Annual Meeting Held in Montreal, Thursday, January 9th, 1941

Chas. A. Roy, President, reviews business trends in the light of war effort.

REFERS TO ECONOMIC AND FISCAL PROBLEMS

Recommends savings by governments and individuals.

In his address to the Shareholders of the Provincial Bank of Canada, Chas. A. Roy, President, makes a careful appraisal of the present economic situation...

Mr. Charles A. Roy points out that the swiftness of military operations hastened the adoption by our Canadian Government of special war measures...

Dealing with some of the problems our country has to face to help Britain win the war, the President of the Bank says: "The country's manufacturing establishments, generally well equipped to handle normal domestic and export business, are now faced with the problem of supplying those demands and, at the same time, gear up their organizations for prompt delivery."

In connection with war industries, Mr. Roy states: "During the latter part of 1940, the construction of many new plants for the manufacture of munitions and other war materials was undertaken on behalf of the Government of Canada and the British War Supply Board. It is expected that these plants will have come into production by the end of 1941."

Referring to the mining industry, Mr. Roy states that "the expansion of the metal and other industries is no less marked than in the past. The production of metal ores has increased only 7 per cent during the past six months."

Referring to the Banks Mr. Roy says: "The Banks share in the effort to win the war in less spectacular than that of the industries engaged in war contracts. But they are doing their part in a number of ways."

"Our financial policies had to be shaped to meet new requirements," he said. "The National Defence and Excess Profit Taxes. The Income tax rate which has been raised will be felt keenly by industry."

"The President rightfully cautions that the expansion of conditions in the manufacturing and mining fields and the improvement in general business and employment does not mean, in time of war, real prosperity but merely represents the effort of the country to help win the war."

"The President of the Bank urges careful management of public affairs, sound financial policies and the practice of economy by individuals."

Advertising Rates Payable in Advance

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Male and Female Help Wanted

NOW IS THE TIME TO GET A Government job as Clerk, Postman, Customs Clerk, Steno., etc. Five Dominion-wide exams held since war began. Free Booklet, M. C. C. Schools Ltd., Toronto 10, 10, Oldest in Canada. No Agents.

Lost

FOR SALE BUSINESS STAND - At - VERNON RIVER

Conveniently located, on paved highway - Electric lighted - Price reasonable

H. M. BROTHERS Cardigan, P.E.I.

Position Wanted

CAPABLE HOUSEKEEPER wants position. Apply Guardian. L-229-1-13-15.

STOCK QUOTATIONS

N. Y. Stock Exchange

(Canadian Press)

Table of N.Y. Stock Exchange quotes including Am C and P, Am Tel Tel, Anaconda, Baldwin Loco, Bendix Av, Beth Steel, etc.

Livestock

MONTREAL, Jan. 14 (CP)—There were 148 cattle, 51 sheep and lambs, 1,101 hogs and 348 calves for sale on Montreal livestock market today.

Mining

(Canadian Press) TORONTO, Jan. 14—

Table of Mining stock quotes including Acme Oil, Alderman, Ang Cdn, Artfield, etc.

Toronto Exchange

TORONTO, Jan. 14 (CP)—The Toronto stock market sagged with Wall Street today to show moderate recessions at the close.

Steel stock climbed steadily to reach 17 1/2 and then turned a bit soft to close at 17.00, up 18 cents net. Turnover in the stock totalled 26,000 shares.

Declines of a point or more were noted by Ontario Gravel, Walkerville, Addison, Macassa, P. C. K. Ochi, and Bidgood-Kirkland. Cromag advanced 15 cents.

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Professional Cards

McLEOD & BENTLEY W. E. BENTLEY, E.C. J. A. BENTLEY, E.C. C. F. BENTLEY, L.L.B. Barristers and Attorneys-at-Law MONEY TO LOAN 180 Richmond Street

MORRELL & CO.

Chartered Accountants Eastern Trust Building Charlottetown

M. ALBAN FARMER

BARRISTER SOLICITOR, ETC. Canadian Bank of Commerce Bldg. MONEY TO LOAN

ALEX W. MATHESON

BAR TERN L. CTOP, ETC. Money to Loan Collections Office: 90 Great George St.

THE GLORIA'S 6th BIRTHDAY SALE

READY WEDNESDAY... Thrilling Savings as You Will Readily See When You Read This List of SPECIALS

COATS 12 only... last years stock... odd sizes one size 40. \$6.00 Clearing at

1941 Printed Crepe Frocks—Novelty Styles break into print with these brand new models! Buy one—and you'll save! Buy two—and you'll have something to rave about. And they are honeys! Each \$2.86. 2 for \$5.50

SPECIAL One rack of satin house coats and robes. Also a few crepe dresses. Clearing at \$1.00 "Come early if you want one"

SKIRT CLEARANCE Well cut all wool skirts... pleated and gored. A host of shades to chose from. Reg. \$2.49 On sale at \$1.98

SMOCKS Odd sizes and colours. Reg. \$1.00 and \$1.50 on sale at 49c

SLIPS A few to clear at 49c

SWEEPERS Pullover styles, long and short sleeves. Reg. \$1.98 on sale at \$1.39

SKIRT CLEARANCE Well cut all wool skirts... pleated and gored. A host of shades to chose from. Reg. \$2.49 On sale at \$1.98

SMOCKS Odd sizes and colours. Reg. \$1.00 and \$1.50 on sale at 49c

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PLAID SPORT JACKETS All Wool good for skating... Regular \$3.98 and \$4.98. Sizes 14 to 20. Clearing at \$2.98

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MINARD'S GREAT CANADIAN RUBBING LINIMENT BRINGS INSTANT EASE from PAINS, SPRAINS, BRUISES, BURNS, RHEUMATIC ACHEs

YESTERDAY'S LOCAL MARKET QUOTATIONS CORRECTED FOR EVERY WEDNESDAY AND SATURDAY'S ISSUE

RETAIL MARKET Eggs doz 33-38c Cabbage 3 head 10c Beans 3 lbs 15-24c Roast Beef 12-14c Cream qt 16-25c Butter 16-20c Pork lb 16-20c Spinach lb 17c Beef qt 10-11c Steak lb 12-15c Butter dairy 32-35c Chicken each \$1.00-\$1.15 Corned beef 12-14c New potatoes 2c Artichokes, pk 12c Carrots, 4 lbs 10c Squash, per lb 35-45c Apples, per peck 25c Onions, 6 lb 25c Parsnips, 3 lb 10c Turnips, per lb 10c Strawberries per lb 25c Apples, per peck \$1.00-\$1.25 Celery hearts, bunch 15c-35c Ice cream 10-15c Eating apples, hamper 24c Tomatoes, 5 lb 25c New mushrooms, box 25c Rhubarb, lb 25c New radish, 3 bunches 25c Russet Apples pk 65c

At a Court of Probate holden at Charlottetown, in and for the District of St. John's, on the 8th day of January, A.D. 1941. Present, Hon. Russell Z. Johnson, Judge of the Court. Estate of Ella S. Miller or Mrs. Ella Senner Miller, late of Charlottetown, in said District, deceased. Upon the application of Tryphenia P. Clark and Ernest D. Clark, both of Worcester, Massachusetts, praying that administration of said estate be granted as per application on file more fully appears, it is ORDERED: That said application be heard and determined at the Probate Office in Charlottetown, in said District, on the 23rd day of January, 1941, at 11 o'clock in the forenoon, and that notice of the pendency of said application, and of the time and place of hearing thereon, be given to all persons known to be interested in said estate, including the unknown children of the brothers and sisters of James Senner, late of Tryphenia P. Clark and Ernest D. Clark, both of Worcester, Massachusetts, by causing a true copy of this order to be published once in this order to be published once in some newspaper having a circulation in said District, and once in the "Charlottetown Guardian" of Charlottetown, Prince Edward Island, Canada, a newspaper having a circulation in and around said Charlottetown, Prince Edward Island, Canada, and that notice of the copy of said order to be sent by registered mail, postage prepaid, to each of the following named, all at least five days before the day set for said hearing: Mr. Ernest D. Clark, 44 Portland St., and Tryphenia P. Clark, 27 John St., both of Worcester, Mass.; (Mrs.) Mabel S. Stinson, 42 Prospect St., Amesbury, Mass.; Mr. Rexford G. Clark, 26 Oak St., Everett, Mass.; (Mrs.) Mary C. Carruthers, and Mr. Austin Cameron, both of Augustine Cove, Mr. Artemas Cameron, Fortune Cove, and Mrs. Ella C. Howatt, 45 Ambrose St., Charlottetown, all of Prince Edward Island, Canada; Mrs. Myrtle C. Warren, 225 Quebec Ave., Toronto, Prov. of Ontario, Canada; Mr. Harry J. Cameron, Oxford, Prov. of Nova Scotia, Canada; John P. Harrison, Esq., 75 Pearl St., 180 Agnes Burns, 750 Main St., 180 Ahern Funeral Home Inc., 180 Farmington Ave., all of Charlottetown, and Mr. Russell R. Cameron, 87 Payson Rd., Belmont, Mass. Certified from record. MARY E. F. CUNNINGHAM, Asst. Clerk N59-1-15-11

RUGBY PLAYER KILLED LONDON—(CP)—Pilot-Officer E. J. Parsons, former Yorkshire and England Rugby Union halfback, has been killed on active service. A proposed curtailment of government grants to girls' schools in India has aroused a spirited protest.

PERSONAL LOANS For Winter Needs or Any Other Useful Purpose ONE YEAR TO REPAY APPLY TO NEAREST BRANCH OF The Canadian Bank of Commerce Of Commerce MONTHLY DEPOSITS PROVIDE FOR REPAYMENT IF YOU YOU 12 MONTHLY BORROW RECEIVE DEPOSITS OF \$ 60 \$ 55.87 \$ 5 \$ 86 \$ 89.71 \$ 8 \$ 144 \$ 124.80 \$ 12 \$ 192 \$ 173.92 \$ 16 \$ 300 \$ 280.94 \$ 25 \$ 492 \$ 460.67 \$ 41 \$ 510.88 \$ 1000.86 \$ 89

OTHER AMOUNTS AT PROPORTIONATELY LOW RATES YOUR ESTATE IS PROTECTED BY LIFE INSURANCE WHICH THE BANK ARRANGES

FOX MEAT Boneless Horse Meat 50's 5c Lb. Ground Meat 50's — 5c lb. Beef Tripe 50's — 4 1-2c lb. Calf Tripe 50's — 3 1-2c lb. ABOVE MEATS ALL NEW PACK.

Island Cold Storage Company

WANTED One dollar each paid for second-hand peeling knives in good condition. Apply: BERGMANN CONSTRUCTION CO. LTD. PIT-PROP BUYERS 8 CURRIE BUILDING CHARLOTTETOWN, P. E. I. PHONE 1600

E. R. Brow & Son Fire, Auto, Life, Accident, Sickness and Plate Glass Insurance at Lowest Rate Agent at Summerside, Lloyd Lewis 144 Richmond St. Charlottetown