

STOCK QUOTATIONS

Mt'l. Stock Exchange

(Quotations furnished by Johnston and Ward members of the Montreal Stock Exchange, Montreal, 156 Richmond Street, Charlottetown.)

Table of stock prices including Bathurst A, Bell Tel, Brax T L Pow, etc.

MT'L. CURB

Table of stock prices including Assoc Brew, Beauharnois, Brew Corp, etc.

COMBINED STANDING FIELDS AND THRESHED GRAIN COMPETITION, 1935

- 1. A Field of OATS shall consist of at least five acres, of WHEAT and BARLEY three acres.
2. An entry fee of \$1.00 shall be charged for the first and Fifty Cents for each additional entry of Grain.

ELIGIBILITY OF SEED

W. R. SHAW, Deputy Minister of Agriculture.

Advertising Rates—Payable in Advance

Central Guardian local, 4c per word; Western and Eastern locals, 2c per word; Announcements and Coming Events, 2c per word; Classified 2c per word; In Memoriam Notices, 70c per inch; Lists of Floral and other Offerings, Cards, etc., 4c per name; Letters of Condolence, 70c per inch; Notices of Thanks and Appreciation, 70c per inch and 4c per word. Other rates on application. Minimum charge for any advertisement twenty-five cents.

For Sale

- WIRE NOSE GUARDS, RETAIL and wholesale, S. L. Hardy & Co. L-8936
FOR SALE—CHEVROLET 31 car. Apply Guardian. L-8943-8-8-31.
FOR SALE—SEVEN ROOM COTTAGE with bath and garage. Apply 172 Sydney Street. L-8928-8-7-31.

Miscellaneous

- WILL PAY CASH FOR GOOD '30 or '32 sedan or coach. Particulars to Box XYZ Guardian. L-8899
AUGUST CLEARANCE SALE ON baggage, S. L. Hardy & Co. L-8935
WHY NOT TAKE ADVANTAGE of the much larger income secured by purchasing a guaranteed annuity in the Sun Life, Coast you nothing to investigate. See J. A. Moore, Currie Building, Charlottetown. L-8425

Help Wanted

- MAN OR WOMAN TO TRAVEL for old established house. Yearly guarantee \$1,000. (21 weekly average) and expenses. Write Winston Co., Dept. W, Toronto. N-3525-8-7-14-21.
WANTED—SMALL APARTMENT of three rooms for light house-keeping. Write "A" care of Guardian. L-8934

MARKET GOSSIP

(By Johnston and Ward's Special Wire)

MORNING MARKET LETTER

NEW YORK, N. Y., Aug. 7.—The favorable dividend notes from General Motors provided the background for a firm to strong opening yesterday with prices holding well the first hour. The supply was too heavy to make further progress on the upside, however, and a mild reaction developed around noon. The recovery in the early afternoon was dull, on the other hand not much increase in volume occurred during the late sell off. General Motors closed a half point above its opening of 40 1/2 and Chrysler also closed higher. These with the metals were about the only strong spots in the list. Some selling developed in the oils following the reduction in the Socony Vacuum dividend and moderate selling put Union Pacific 4 1/2 lower on the day. The good General Motors news was of the type that could bring the market out of its trading range. The fact that it did not, it seems to us, is further evidence that the supply overhead for the time being is too large to be absorbed without a correction of the market's technical position. Laidlaw and Co.

SUMMARY

NEW YORK, N. Y., Aug. 7.—Gold bars in London 140s 5d against 140s 9 1/2d Tuesday. "Iron Age" says steel production has risen to 47 per cent of capacity up 1 point over a week ago. Archer Daniels Midland Co. declared a special dividend of 25 cents same as in previous four quarters. Ohio Oil Co. and subs in six months ended June 30 net profit equal to 10 cents a common share in like 1934 period. American Petroleum Institute estimates gasoline stocks in week ended Aug. 3 at 48,257,000 barrels, increase of 100,000 barrels over previous week. Timken Roller Bearing Co. and subs in six months ended June 30 net profit equal to \$1.87 a share against \$1.07 in like 1934 period. Declares an extra dividend of 50 cents and regular quarterly of 25 cents. United States Electric power output in week of Aug. 3rd was up 9.9-10 percent against 9.3-10 percent in previous week. Dow Jones

BANON SAYS

MONTREAL, Que., Aug. 7.—Favorable news on General Motors was apparently accepted as an opportunity for taking profits yesterday. Fairly heavy offerings appeared but the market did not yield a great deal of ground and in general did not react the bullish indications recently recorded, further advance still remains a strong probability.

General Motors and DuPont moved up in the face of general selling pressure. Purchases of these two issues at the market should prove profitable. Our utility favorites, Elec Band and Share, Cons. Gas, North American, and Am. Waterworks reacted yesterday without altering their prospects for higher prices. On further irregularity continue to pick up these issues. Distillers Seagrams recommended lower down was in heavy demand yesterday and gave every indication of resuming its upward trend immediately, moderate purchases here should prove profitable. A number of the secondary gold shares recorded some marked strength yesterday. On the whole, however, action of the gold shares does not yet suggest that rallies in the immediate future are likely to be sustained. Banon.

BARING LETTER

Tuesday Evening

NEW YORK, N. Y., Aug. 6.—Wheat closed 1 1/2 cents lower and Sept. Corn sold below 76. Where I said it could be bought back. If you did, hold it, but don't risk over 1 1/2 cents. Dec. Cotton closed a few points higher. If you bought it at 11.20, keep long, but don't get scared if it should go to about 10.95, where you can buy a little more, but don't plunge, as I warned you before. The industrial averages came close to last week's high then sold off 2 points. A few individual issues made new highs, such as General Motors and DuPont, but on the other hand, Union Pacific broke nearly 7 points and the other former leaders, such as Air Reduction, Am. Can, Johns Manville, Harvesting, Standard Oil of New Jersey, Union Carbide, Westinghouse, U. S. Steel, Bethlehem Steel showed a distinct weakness. Atchafalpa sold off over a point more and several others that had reacted very sharply recently failed to show much recovery. I still feel confident that my original forecast of 127 as a top for the industrial averages and near 30 for the rails, will turn out correct. After the setback, which should be very close now, another big advance will follow. Stocks recommended yesterday, such as Bohn Aluminum, General Tire and Rubber, etc., have already had a very big setback. 20 points more each" and they can be bought on any further dip and will not react much, if any, below their recent lows. Amn. Power and Light six per cent pfd will shortly resume dividends and can be bought at or just below 35 for near 50. Amn. Tel. and Tel. did go a point above its recent top but I still think it will go below 125 before going more than another point or so above present prices. Union Carbide acts heavy and I still expect 55 for it. Westinghouse, which has been a heavy should react at least 5 points before going above its present high. General Motors is not likely to go much higher, if any, just now. Western Union made a new high, but during the coming setback you ought to be able to buy it back at or just below the level where we had taken our profits a few weeks ago. In short have a little more patience and you will get your buying opportunity. Baring.

SELECTIVE BUYING ON MTL MARKET

(C. P. By Guardian's Special Wire) MONTREAL, Aug. 7.—Demand of a highly selective nature continued to feature trading on the Montreal Stock Exchange today. Volume was higher. Demand for one or two selected issues, mainly those in the power division, characterized the session. The session was featured by heavy selling of Brazilian Tractor, which slipped down to a new low for the year of 7 1/2, off % of a point. One of the outstanding firm spots was Shawinigan Power which moved up as high as 17 1/2 before reacting to 17 1/4 where it was % of a point. Montreal Power was also strong. A sudden wave of investment demand carried Associated Breweries preferred three points higher to 110 while building products advanced a point to 30. Among the metals Consolidated Mining and Smelting slipped 1 1/2 points to 168. Total sales were 13,449 shares; bonds \$15,800.

EXCHANGE

(Canadian Press) MONTREAL, Aug. 7.—British and foreign exchange in relation to the Canadian dollar as compiled by the Royal Bank of Canada closed today as follows: Argentina peso .2679. Australia pound 3.9648. Austria schilling 19.027. Brazil milreis .0643. China Hong Kong dollar .4228.

N. Y. Stock Exchange

(Quotations furnished by Johnston and Ward, Members of Montreal Stock Exchange, Montreal, 156 Richmond Street, Charlottetown.)

Table of stock prices including Air Red, Am For Pr Pfd, Allied Chem, etc.

MISCELLANEOUS

(Canadian Press) MONTREAL, Aug. 7.—Offerings on the two Montreal livestock markets today totalled 271 head composed of 26 cattle, 47 calves, 168 hogs and 30 lambs. Butchers and farmers were ranging from \$3 to \$3.75 with the bulk close to \$3.75. Medium to good veals brought \$5 to \$6. Good lambs brought 6.50 with culls out at \$4.50. Hogs were stronger. Bacon brought \$10 fed and watered. Selects drew \$1 1/2 per hog premium. Butchers and farmers were \$9.30 and extra heavy \$9. Light hogs ranged from \$9 to \$9.50. Sows were from \$6 to \$6.50.

MINING

TORONTO, Aug. 7.—Gold shares swung into action to record gains but other groups closed lower today on the mining section of the Toronto exchange. Gold shares advanced as the volume lead as well as the gains while high-price stocks shared in the action on a minor scale. The gold group index advanced 8 1/2 to closed at 102.56 and the miscellaneous mines index closed 27.00. Volume expanded to 308,000 shares.

LOSSES EXCEED GAINS ON NEW YORK MART

By Frank MacMillan, Associated Press Financial Writer (By Guardian's Special Wire) NEW YORK, Aug. 7.—The profiting thump screws were given another twist in the stock market today, but selling was in lesser volume than in recent sessions. While the run of utilities and rails gave a hesitant performance, with losses exceeding gains, a few industrials, merchandising shares and some of the motors and accessories moved against the current. The advices of most commission houses in Wall Street to their customers sounded a cautionary note as to the vulnerability of the market to realizing after the recent rapid rise. The day's decline, as measured by the Associated Press average of 60 stocks was .1 of a point at 471.1. Dips in the utilities and rails more than offset a slight gain in the 30 industrials. Turnover in the stock exchange was 1,393,720 shares. Oil shares gave a rather sloppy performance, again led by weakness in Socony-Vacuum which yesterday cut its dividend in half. The stock today closed off % of a point at 12. Some of the stocks able to counter the generally reactionary trend to gain fractions to two points included American Can at 143 1/2, American Tobacco "B" at 100, Timken Roller Bearing at 49 1/2, and General Motors at 41 1/2. Among active issues losing fractions to around a point were U. S. Steel at 41.

STOCKS

Table of stock prices including Home Oil, Hud Bay, L Maron, etc.

Markets At A Glance

(Canadian Press) TORONTO and Montreal—Industrial stocks lower. Toronto Mines—Golds up; other groups down. New York—Stocks slightly lower. Winnipeg—Wheat slightly higher. New York—Cotton and rubber lower; coffee higher; sugar unchanged.

PRODUCE

(Canadian Press) MONTREAL, Aug. 7.—Fractional advances in cheese prices featured Montreal dairy and produce markets today. Butter and eggs were easier while potatoes held steady. At the weekly auction at the Montreal board of trade 1,289 boxes of no. 1 Quebec cheese white sold at 9 7/16 cents per pound and 202 boxes of no. 1 Quebec colored brought 9 1/2 cents. The cheese market was quoted at 9 1/2 to 9 5/8 cents for no. 1 Quebec white and no. 1 current Ontario were 10 to 10 1/2 cents. Butter was 20% to 20 1/2 cents per pound for no. 1 in cartons or less with lots to retailers bringing 21 cents for solids and 22 cents for prints. At the weekly auction 952 boxes of no. 1 Quebec butter went for 20 1/4 cents. Graded shipments in cartons or less of eggs were 27 cents a dozen for A-large, 25 cents for A-medium, 21 cents for B, and 19 cents for C. New Quebec potatoes were steady at 40 to 45 cents per 80-pound bag.

LIVESTOCK

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RAILWAY NOTES

(Canadian Press) Lt.-Col. P. W. McNeill, C. N. R. change of location shop, has returned from Petawawa where he was in command of the artillery brigade during the annual training period.

WHY FIVE? L-8868-8-8-11

20% OFF BASEBALL GLOVES and mitts. The Bike Shop. L-8931

CONFEDERATION LIFE INSURANCE. L-8798-7-12-312.

WHOLESALE PRICE on tents. The Bike Shop. L-8932

BAPTIST CHURCH SERVICES Sunday, August 11th. Fairway at 11 A. M. Long Creek at 7 P. M. North River at 8.15 P. M. Rev. J. G. Waking, Minister. L-8946-8-8-11

VISITING FRIENDS—Rev. Arthur Haberlin, son of Mr. and Mrs. Edward Haberlin, Murray Harbor, P.E.I., who spent the past month visiting relatives and friends in Murray Harbor, P.E.I., returned to Stoneham, Connecticut, U.S.A., last Wednesday. He motored down and back there are many P.E. Islanders in this vicinity who know the Rev. Arthur well, and will be glad to hear that he spent a most enjoyable vacation on dear old P. E. Island.—Eastern Chronicle, New Glasgow.

PERSONALS

Stanley Coles, Stanley Bridge, was a visitor to the city on business yesterday.

Mr. and Mrs. Robert B. Messervey of Toronto have arrived by motor and are the guests of Mrs. J. A. Messervey at Langley Beach.

Mrs. John Scott, Mrs. George Jackson and Mrs. V. S. Rice Montreal spending a month at Brackley Beach.

Mr. and Mrs. Lee G. Darrach have returned home, after visiting friends and relatives in Alberton and Montrose.

GRAIN

(Canadian Press) WINNIPEG, Aug. 7.—Awaiting the outcome of Ottawa deliberations, traders generally stayed out of the market on the Winnipeg Grain Exchange today. Wheat prices held steady in a quiet session to close % cent higher, August at 84 1/2.

Export sales of Canadian wheat, though a better continental demand for high-grade varieties was reported, were small. Threat of rain in Argentina, ravaged by drought for weeks, had no market effect here, but resulted in 1 1/4d losses at Liverpool.

Wheat prices, close unsettled at Chicago, % cent lower to % higher. Other "market" news was featureless. Cash grains again were slow and about unchanged, while coarse grains advanced in dull trading. October oats was in the van with a 1 1/2 cent gain to feature that market.

New York Curb

(Canadian Press) Stocks Close

Table of stock prices including Amer Cyan B, Amer Gas Elec, Amer Sup Pow, etc.

The 12th Annual Series of Illustration Station Field Days

EXPERIMENTAL FARMS BRANCH

ALLISTON—Farm of T. Albert Hicken, Monday, Aug. 5 at 1.30 p.m.

RUSTICO—Farm of John L. Clark, Saturday, Aug. 10, at 2.00 p.m.

WOOD ISLANDS—Farm of Alex. Matheson, Monday, Aug. 12 at 2.00 p.m.

RED POINT—Farm of N. R. Stewart, Tuesday, Aug. 13 at 2.00 p.m.

MONTAGUE—Farm of F. G. MacIntyre, Wednesday, Aug. 14 at 2.00 p.m.

WEST DEVON—Farm of Cephas Grigg, Friday, Aug. 16 at 2.00 p.m.

ROSE VALLEY—Farm of Malcolm MacKenzie Saturday, Aug. 17 at 2 p.m.

ST. PETERS—Farm of Clifford McEwen, Monday, Aug. 19 at 2.00 p.m.

DESABLE—Farm of Hector MacKay, Saturday, Aug. 24, at 2.00 p.m.

NEW LONDON—Farm of Wm. E. Johnstone, Monday, Aug. 26, at 1.30 p.m.

IONA—Farm of James E. Daly, Tuesday, Aug. 27 at 2.00 p.m.

RICHMOND—Farm of Thomas Noonan, Wednesday, Aug. 28, at 2.00 p.m.

PALMER ROAD—Farm of Sylvain Poirers, Thursday, Aug. 29, at 2.00 p.m.

Interesting Field and Livestock Demonstrations at each Field Day.

R. C. PARENT, Supervisor.

L-8772-8-1-8-10-14-17-21

GEORGETOWN BUS SERVICE

Via Cardigan and Newport Ferry Road

Leaves Georgetown 8.30 a. m. Cardigan 9.00 a. m. Arrives Charlottetown 10.00 a. m. Leaves Charlottetown 4.00 p. m. Daily service. Parcels carried. Bus will stop on signals. Nobana Tea Rooms and P. J. Solomon's, Georgetown.

L-8785-8-2-V