

THE WESTERN GUARDIAN

EIGHTY-SEVENTH ANNUAL REPORT

The Bank of Nova Scotia

Capital Paid-Up, \$6,500,000 Reserve Fund, \$12,000,000

PROFIT AND LOSS
Balance Dec. 31st, 1917. \$ 560,269 47
Net profits for year, losses by bad debts estimated and provided for. 1,411,955 04
\$1,972,194 51

Dividends for year at 14% \$ 910,000 00
War Tax on circulation to December 31st, 1918 65,000 00
Contributions to Canadian Patriotic, British Red Cross and other Funds. 47,500 00
Contribution to Officers' Pension Fund. 50,000 00
Written off Bank Premises Account. 130,000 00
Balance carried forward December 31st, 1918. 749,694 51
\$ 1,972,194 51

RESERVE FUND
Balance December 31st, 1917. \$12,000,000 00
Balance forward December 31st, 1918. \$12,000,000 00

GENERAL STATEMENT AS AT DECEMBER 31st, 1918

LIABILITIES
Capital Stock paid in. \$ 6,500,000 00
Reserve Fund. 12,000,000 00
Balance of Profits, as per Profit and Loss Account. 749,694 51
Dividends declared and unpaid. 229,953 50
Notes of the Bank in circulation. 17,568,924 51
Deposits not bearing interest. \$47,696,581 39
Deposits bearing interest, including interest accrued to date. 74,531,580 24
Balances due to other Banks in Canada. 139,797,085 14
Balances due to Banks and Banking Correspondents in the United Kingdom. 110,118 51
Balances due to Banks and Banking Correspondents elsewhere than in Canada and the United Kingdom. 1,222,220 68
Acceptances under Letters of Credit. 141,474,305 66

ASSETS
Current Coin. \$ 9,586,983 63
Notes of other Banks. 13,670,782 50
Cheques on other Banks and Banking Correspondents in the United Kingdom, and sterling exchanged. 1,904,842 39
Balances due by Banks and Banking Correspondents in the United Kingdom, and sterling exchanged. 2,566,367 40
Balances due by Banks and Banking Correspondents elsewhere than in Canada and the United Kingdom. 2,652,132 49
Deposit in the Central Gold Reserves. 39,577,501 98
Dominion and Provincial Government securities, not exceeding market value. 12,000,000 00
Canadian municipal securities and British, Foreign and Colonial public securities other than Canadian, not exceeding market value. 12,284,706 04
Railway and other bonds, debentures and stocks, not exceeding market value. 14,966,283 07
Demand loans in Canada secured by grain and other staple commodities. 3,387,190 96
Call and demand loans elsewhere than in Canada. 10,243,399 64
Call and demand loans in Canada secured by bonds, debentures and stocks. 103,944,123 24
Deposit with the Minister of Finance for the purposes of the circulation fund. 3,822,136 28
Loans to governments and municipalities. 330,640 19
Other current loans and discounts in Canada (less rebate of interest). 386,805 68
Other current loans and discounts elsewhere than in Canada (less rebate of interest). 39,819,493 26
Liabilities of Customers under Letters of Credit, as per contra. 9,682,644 37
Overdue debts, estimated loss provided for. 375,749 51
Bank Premises at not more than cost, less amounts written off. 61,072 89
Real Estate other than Bank Premises. 2,798,825 74
Other assets not included in the foregoing. 81,800 00
\$161,329,703 18

AUDITORS' CERTIFICATE
We have examined the books and accounts of The Bank of Nova Scotia at its Chief Office and have been furnished with certified returns from the Branches, and we and the above statement of liabilities and assets as at December 31st, 1918, in accordance therewith. The Bank's investments and the securities held on its account as at the close of business December 31st, 1918, and in addition we visited the principal Branches during the year, when we checked the books and verified the securities and found them to be in agreement with the books. We have obtained all information and explanations required, and all transactions of the Bank which have come under our notice have in our opinion, been within the powers of the Bank. And we certify that the above statement of liabilities and assets as at December 31st, 1918, is properly drawn up so as to exhibit a true and correct view of the state of the Bank's affairs at that date. Test of our information and the explanation given to us, and as shown by the books of the Bank.
A. H. BROOK, C.A.
D. M. MCLELLAN, C.A.

—IT PAYS to buy in this Province.
—THE GUARDIAN is on sale at Lafferty's, Summerside. Mt.
—NOTICE.—One of the grandest entertainments and basket socials of season will take place Thursday 23rd inst in King George Hall, Kensington. All are invited. Receipts in aid of the new hall. 3506-1-18Mtl.

—LENNOX ISLAND EN FETE.—There was a great time at Lennox Island Monday night when a reception was tendered Pte. Jas. Sark, a Miemac warrior who returned to his native hunting grounds from the big scrap overseas on Saturday night. Among those who spoke were Chief Sark, Rev. J. A. McDonald and Lieut. Ernest H. Strong, M. C., who returned Saturday night.

WESTERN PERSONALS
—According to a cable received by H. H. Beer, Summerside, Lieut Bradford Beer, and his bride are expected in Summerside in a few days from overseas.

Will Cables Return To Germany
PARIS, Jan. 21.—Are the German trans-Atlantic cables going to be given back to Germany? The Mattin asks this question in today's issue. It points out that the two cables were cut four hours after Great Britain's declaration of war by a British cruiser close to Fayal in the Azores. The cables became prisoners of war, Great Britain taking one and France the other. Great Britain used hers in connection with her own cable lines to Canada while France made no use of the line which she was allotted.

SPIRITUAL ELEMENT
Has Been Kept Finely to Front by Salvation Army
Every recognition of God by King George is looked for and welcomed with thankfulness, especially at the present time. His words, in addressing Parliament, are well worthy of remembrance. This is how he put the matter: "During the past four years of national stress and anxiety my support has been faith in God and confidence in my people." To the same effect are the King's warm words wishing God-speed to the efforts of the Salvation Army to continue their help among the soldiers, which they have been so splendidly doing for the last four years.

Field Marshall Haig has similarly expressed his warm appreciation of the noble efforts of the Salvation Army, an dit is a profound satisfaction to realize that, with all that has been done for us for the physical and social welfare of our men, the spiritual element has been so finely kept to the front by the Salvation Army and other similar religious organizations. Tertius, in the "Outlook of the Churches," Toronto Globe.

LETTER OF CONDOLENCE.
Court Ferndale No. 1055, Georgetown, Jan 7th.
To Brother Elmer Jenkins.
Dear Brother Jenkins.—We, your fellow members of Court Ferndale No. 1055 I.O.F., desire at this time to express to you our sincere sympathy in the loss you have sustained by the death of your father known to all of us in business relations as well as in other walks of life, we had learned to know and esteem him, especially for his kindly and generous spirit to those who needed help. Called away as he was at a time when many years of usefulness might still have been his, we feel that the sympathy that can come from the human heart is very weak. We would then dear Bro. simply point you to the One Who sticketh closer than a Brother and trust that you may receive strength to be faithful in this your dark hour. Please do not consider this formal or written from a sense of duty, but rather the sincere sympathy of Brother to Brother.

No "Drug Reaction" When You Drink POSTUM
A hot drink that braces one on a winter day without artificial stimulation and the subsequent let-down often felt by tea or coffee drinkers.
No "caffeine" in POSTUM
"There's a Reason"

MOORE & MCLEOD LIMITED.

119-121 Queen St. Charlottetown

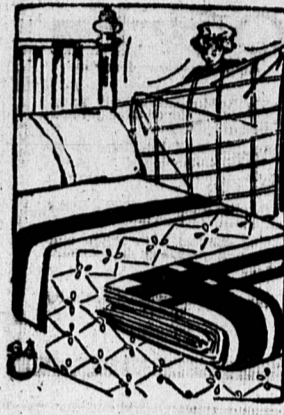
The Salvation Army Drive is Now On It Deserves Everybody's Support

Montreal Daily Star Jan'y 17, 1919
SAYS LINENS TO BE VERY SCARCE

No Relief for Two Years, Says Agent of Belfast Firm

"Much" married women, brides, and young ladies with matrimonial prospects would be wise to procure linens for the new home without delay for, according to a representative of Ireland Brothers, a large linen manufacturing concern in Belfast, Ireland, who is at present at the Windsor Hotel, there is a serious shortage of Irish linens, which scarcity will be felt in this country as soon as the retail dealers have exhausted their present supplies, purchased before war.

Wholesale prices on all table linen and bed linen, at



January Linen Sale
This store has plenty of REAL linens--we prepared for the scarcity

READ THE CLIPPING FROM THE "MONTREAL STAR" which is printed alongside this ad. It reflects very accurately the present condition of the market.
LONG AGO, THIS WAS FORESEEN BY THIS LINEN STORE—and a great stock of real Irish linens was prepared to meet such an emergency. During the remaining few days of the sale, we give our customers an opportunity to buy REAL LINENS, for Table or Bedroom at

- Wholesale prices
Shamrock Table Cloths 2.70, 3.38, 3.80, 7.20
Shamrock Linen Napkins 2.70, 3.15, 3.38, 7.65
Towelings—wholesale .10, .13 1-2, .20, .27
Pillow cotton—wholesale .35, .40, .45, .54
Shamrock Table Linen 2.58, 3.15, 2.93 per yard
Table Damask—Cotton and Union .49, .72, .90, .1.13
Sheetings—wholesale .49, .68, .54, .90, 1.00
English Longcloths—wholesale .22, .32, .35, .50

Great Sale of Women's Coats

Special model Suits for young men now ready for Inspection

YESTERDAY MORNING WE RECEIVED A SPECIALLY SMART LOT of sample suits for young men. They came in from a great clothier who specializes on smart, nifty, "trappy" clothes for young men.
NOW WE WANT YOU TO COME IN TO-DAY AND SEE SOME OF THESE—if you like one—and we don't happen to have your size we'll gladly get it for you—telegraph if you wish.
BUT—IF YOU LIKE THE NEW—SMART—NEW YORK STYLE STUFF come in and see these anyway—we'll not tease you to buy—but we DO WANT you to KNOW how good a clothing store THE "MEN'S STORE" is.

Fire Insurance A Necessity
Then insure in good strong stock companies, which never contest an honest claim such as is represented by
E. R. BROW
Charlottetown

ATTENTION OF ISLAND FARMERS
WE ARE DISTRIBUTING AGENTS FOR
Royal Purple Stock Specific, Royal Purple Specifics, Royal Purple Lice Killer, Royal Purple Cough Cure, Royal Purple Gall Cure, Royal Purple Swell Liniment, Royal Purple Disinfectant, Royal Purple Roup Cure, Royal Purple Worm Cure, Royal Purple Colic Cure, Royal Purple Calf Meal, Royal Purple Oyster Shells, Royal Purple Grit.
These SPECIFICS and CALF MEAL have proven a great boom to the stock raiser who is looking for highest priced products, which always pays best. Sold by all leading Island merchants.
AULD BROS. LTD.