YESTERDAY'S STOCK AND BOND QUOTATIONS

Market Reports

By STEWART JONES & CO., Charlottetown

Correspondents of Greenshields & Co., Montreal

MONTREAL

Abitibi	5
Alberta Pacific Grain	3
Asbestos	.30
Bank of Montreal	281
Bank of Nova Scotia	318
Bell Telephone	142½
Brazilian	16⅞
British American Oil	10¼
British Columbia Power	38¼
Canada Cement	12
Canada Malting	13
Canadian Power and Paper	.75
Canadian Bank of Commerce	217
Canadian Bronze	31¼
Canadian Car and Foundry	14⅜
Canadian Industrial Alcohol	2¾
Consolidated Smelters	100
Dominion Bridge	34½
Dominion Tar and Chemical	11
Fraser Cos.	1
General Steel Wares	4
Home Oil	.50
International Nickel	14½
International Petroleum	11⅜
Imperial Oil	13¼
Massey Harris	5
McColl Frontenac	13¾
Montreal L. H. and Power	55¼
National Breweries	20½
National Steel Car	24
Noranda	24¼
Power Corporation	54
Price Brothers	37½
Quebec Power	28
Royal Bank	209
Shawinigan	43⅝
Simon and Sons	18
Steel of Canada	30¾
Steel of Canada Pfd.	31½
Winnipeg Electric	15

NEW YORK

Alleghany	7½
American Can	108
Anaconda	26⅛
Bendix Aviation	18½
Canadian Pacific	32½
Chrysler	19½
Consolidated Film Ind.	6⅝
Consolidated Gas	93¾
Commercial Solvents	13⅝
Dominion Stores	21⅛
Electric Power and Light	44
Fox Films	18¾
General Asphalt	22¼
General Motors	41⅝
Goodyear	39¾
International Hydro Electric	24½
International Harvester	48⅝
Kennecott Copper	20¼
Montgomery Ward	18
Niagara Hudson Power	10⅞
Paramount Publix	20⅜
Penick and Ford	34½
Poor and Co. B	6¾
Radio	16⅞
Sears Roebuck	51½
Standard Oil of New Jersey	37⅝
Sterling Securities A	3¼
Studebaker	20½
U. S. Steel	113⅜
Vanadium	42⅜
Yellow Truck	9½
Diversified Trustee Shares	5¾
Call Money	1½%

ACTIVE BOND PRICES

CORPORATION SECURITIES:

Abitibi	5 pc	1953	52.50	57.50
Bell Tel	5 pc	1957	104.75	106.50
B C Pow	5½ pc	1960	102.00	103.50
Can Cem	5½ pc	1947	100.00	102.00
Can Steam	6 pc	1941	54.50	60.50
C P R	4½ pc	1944	98.00	99.75
C P R	4½ pc	1960	98.00	99.50
C P R	5 pc	1954	103.00	104.50
Gat Pow	5 pc	1956	89.25	91.00
Gat Pow	6 pc	1941	85.50	88.50
Mon C M Co	5½ pc	1947	102.50	104.00
Mont Pow	5 pc	1951	103.50	105.25
Mont Pow	5 pc	1970	103.75	105.50
Mon Tram	5 pc	1941	99.75	101.50
Mon Tram	5 pc	1955	92.50	94.25
Mon Tram	4½ pc	1955	85.50	87.50
Que Pow	5 pc	1968	101.50	103.25
Shaw Pow	4½ pc	1958	95.25	96.75
Shaw Pow	5 pc	1970	102.50	104.25
Unit Secur	5½ pc	1952	100.00	101.75

DOMINION OF CANADA GUARANTEED BONDS

Mont H C	5			107.75
C N S Ltd	5 pc	1955	105.00	106.75
C N R	4½ pc	1954	99.75	101.00
C N R	4½ pc	1957	99.75	101.00
C N R	4½ pc	1957	99.75	101.00
C N R	4½ pc	1968	99.75	101.00
C N R	4½ pc	1955	102.25	103.75
C N R	5 pc	1954	105.00	106.50
C N R	5 pc	1969	106.00	107.50
C N R	5 pc	1969	106.00	107.50
C N R	5 pc	1970	106.00	107.50

DOMINION OF CANADA BONDS

(TAX EXEMPT ISSUES)

5 pc	Oct 1, 1931	100.60	101.00
5½ pc	Nov 1, 1933	104.55	104.95
5 pc	Mar 1, 1937	107.05	107.45
5½ pc	Dec 1, 1937	111.06	111.45

(TAXABLE ISSUES)

5½ pc	Nov 1, 1932	102.35	102.70
5½ pc	Nov 1 1934	104.55	104.85
4½ pc	Sept 1, 1940	100.95	101.50
5 pc	Oct 15, 1943	105.05	105.40
4½ pc	Oct 15, 1944	101.10	101.60
4½ pc	Feb 1, 1946	101.35	102.00
4 pc	Oct 1, 1960	94.25	94.75

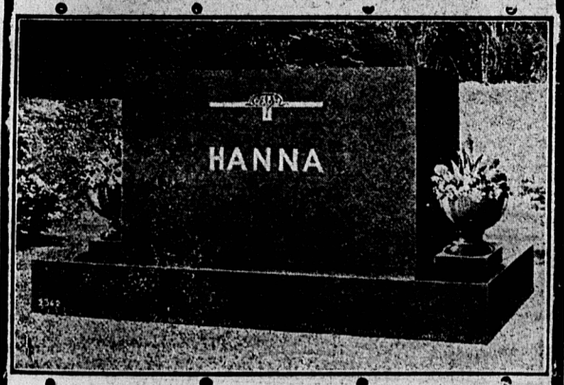
Stewart Jones & Co.

Correspondents of

Greenshields & Co.

Members of the Montreal Stock Exchange

88 Great George St., Charlottetown



MONUMENTS

The memory of one we love is a priceless heritage which no change of fortune can take from us. It is ours forever. If we erect a memorial as a tribute to this memory must it not be so wrought and of such material that its beauty, also, may endure ?

We aim to serve you with the best that knowledge, training, and equipment can produce, at prices that meet all competition. Consult us now.

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If you are thinking of a memorial window get our designs and prices.

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FERTILIZER SPREADER

Now the finest Fertilizer and Lime Spreader offered to the Farmers of Prince Edward Island. This is the Peoria Fertilizer Spreader. No force feed to get all gummed up with chemicals. Both spouts are run on one distributor. This gives you a perfectly even distribution. No misses in your field with this machine. Ask anyone who uses a Peoria.

Price $32.00 cash or terms. Delivered any station on Prince Edward Island. Only a limited quantity. Send your order now to

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Or any Taco Agent on Prince Edward Island.
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Morning Stock Letter

Wall Street Mirror Says:—

Special to Johnston & Ward

BY THEIR OWN PRIVATE WIRE

NEW YORK, May 5—Further selling in American Can and U. S. Steel and the weakness in the coppers disturbed the general market only moderately during the day. The balance of the time the market was quietly strong. The gains on cottons also were higher.

ate decline in Steel operations will be reported this week.

WALL STREET MIRROR SAYS

The action of the Monday market leads to the belief that further rally can be expected in today's session. One favourable factor in the present situation is that it is quite noticeable that with the lifting of selling pressure that the market shows a decded tendency to do better. The trading in the closing days of last week furnished the information that there had been a break in the ranks of the bear party. One We would give particular attention to the bond market now, particularly the second grade rails issues, as strength here would be confirmatory of bet-ter underlying conditions.

Our expectations would be that the market would continue to be quiet for a time with occasional periods of weakness but the chances favoring some further improvement. This expectation is based on the belief that the recent decline allowed for the poor first quarter results and probably the unimpressive second quarter also and with, we hope, the bad news out of the way, technical forces will give the market support pending additional developments in the general business situation. Preliminary reports suggest that a moderof the well known operators on the short side who came in prominence in the 1929 break has taken the stand that there is too much company on the short side and has proceeded to cov-er a long line of stock. This operator has not committed himself to the constructive side of the market but it is confident for the time being to be a watcher rather than a part of the market.

What Wall Street would like to see most of all at this time is a period of stability with the market getting rid of its erratic movements. Many market commentors have come to the conclusion that the sharp selling movements in Steel and American Can in last week's market were for the account of the bear party and that these selling drives failed of their purpose to a great extent because they did not induce selling in other quarters of the stock list. This point has been made here on several occasions. Many issues have completed their readjustment and on each rally in the market are showing the power to move ahead and hold their gains. One issue of this type which is now in high favor in several quarters is Kroger Stores.

Others which encounter real support are Woolworth, General Motors, Cons. Gas and Gen. Elec.

One issue which has not many friends levels is Chrysler but it should be pointed out that the stock is one of the very best acting on the list. Chrysler has been extremely well bought between 17 and 19.

Auburn is recommended as a trading medium for those who are courageous, nimble and do not fear dynamite. It is learned from excellent quarters that the stock is a buy every time it gets down between 180 and 190. On its break from 295 last month, A. A. C. stopped at 180. After rallying sharply it dropped back to 187 twice. On Friday and again on Saturday it sold at 185. The current rally should carry it up around 230 for the quarter ending May 31, the company will show earnings in the neighbourhood of $16 a share. Those who pointed out the buying on Auburn expect a price of 350 by July 1st. Wall Street is beginning to hear rumors of a merger that will link Auburn, Cord, Nash and Studebaker and Overland. These rumors which have their origin in Detroit also name the officials of such a combination.

Standard Oil of N. J. insiders were reported heavy buyers of the stock on its break below 34 last week and are said to be still buying the stock.

New York Exchange

(Special to Johnston & Ward)

	Open	High	Low	Last	Ch
Air Reduc	86¾	88¼	83¼	84	−2
Alleg Corp	7⅛	8	7⅛	7½	+ ⅛
Al Chem	126½	126½	123¼	124¼	− ¾
Am Can	110¼	111	107⅞	107⅞	−2¼
Am F Pow	33⅜	33¾	32¼	32⅜	− ⅝
Am Loco	20				−
Am P Lt	44⅛				−
Am S Re	37	37	36¼	36½	− ⅛
Am Tel Tel	188	183	179¼	180	−2
Am Tobac	125½	125¾	124	124	−1½
Ana Cop	26⅝	26¾	25⅝	26⅛	− ⅝
Atchison	100				− ½
Aub Auto	220	225	200	212	−5⅞
Bald Loco	17⅜				− ⅛
Balt Ohio	65½	65½	64½	64½	+1
Barnsdall A	8½				−
Bend Av	19¼	19⅜	18⅝	18⅝	− ⅝
Beth Steel	45	45⅜	43⅞	44¼	− ⅝
Briggs	16	16	15¼	15¼	− ¼
C D G Alc	43	43	41⅜	41⅞	+1⅛
C Pacific	34¼	34¼	32⅜	32⅝	−1⅜
C-Nairn	9	9	8⅞	8⅝	− ⅜
Cheas Ohio	41	41	40¼	40⅜	− ¼
Chrys Mo	20⅛	20¼	19⅛	19½	− ⅝
Col Carb	72				−
Col Graph	9¾	9⅞	9¼	9⅜	+ ⅛
Cons Gas	95½	95⅝	93¾	93¾	−1⅛
Corn Pro	67¼	67½	67	67	+1
C-Wright	3⅝				+ ⅛
E I Dupont	84½	84½	83	83½	−1
Elec P Lt	45⅝	46	44¼	44¼	− ⅝
F Nat S	52½				−
Fox Film	19⅝	20	18¾	19	−
Free Tex	20⅞				− ¼
Gen Asph	23½	23⅞	22½	23	−
Gen Elec	44⅛	44⅞	43	43	−1¼
Gen Foods	50⅞	51¾	50½	51	−
Gen Mo	42½	42⅞	41½	41¾	− ½
Glyr Rub	42	42	40	40¾	+ ⅝
Hous Oil				40⅞	−
Hud Mo	16⅝	17	16⅝	17	− ½
Hupp Mo				8¼	−
Int Harv	48⅞	49⅛	48⅝	49⅛	+ ⅛
Int Nickle				14¾	+ ⅛
Int Tel	27⅞	28	27¼	27¼	−
Johns Man	50¼	50⅜	48½	48½	−1
Ken Cop	20⅞	20⅞	20	20	−
Lam Co				70½	+ ½
Lig My B				80½	−
Loews Inc	46	46	45	45	− ¾
Mack Truck	31	31	29	29	−
Mex Sea	16	16	15⅝	15½	−
Mont Ward	19	19	18	18	− ⅛
Nash Mo	32	32½	32	32½	+ ⅛
Nat C Reg	27¼	27⅜	27¼	27⅜	+ ⅛
Nat D Pro	43¼	43½	42⅛	42½	+ ⅛
Nat P Lt	30⅝	30⅝	30	30	−
N Haven	75	76¼	75	76¼	−
N Y Cent	99	100	97⅝	97½	+ ⅝
N Am Co	69⅞	70¼	68¾	68⅝	−1¼
Par Pub	30⅝	31	29¾	29¾	− ⅛
Pen Ford				35	+ ½
Penn Rail	53	53⅞	52¼	52¼	− ¾
Phil Pet				76	+2
P S of N J	84½	84½	82¾	83¾	−
Pull Co				37⅜	−
Radio Corp	17⅜	17⅝	16¼	17	−
R K O	17⅝	18	17⅝	17⅞	−
Rep I Steel	13⅞	13⅞	13¼	13½	−
Roy Dutch	30¼	30¼	29⅝	29¾	−
S Roebuck	52¼	52⅝	51⅞	51¾	−
S U Oil				51½	−
Sim Co				13	−
S Pacific				86	−
S Brands	17⅞	18¼	17	17⅝	−
S G Elec	71	72½	70¼	70¼	−
S O of Cal	37⅞	37⅞	37⅝	37⅝	−
S O of N J	37⅞	38	37⅜	37¾	−
S O of N Y	19⅝	19¾	19⅜	19⅜	−
Studebaker	20½	20⅝	20½	20⅝	+ ⅝
Texas Co	22¼	22⅝	22¼	22⅝	+ ¼
Tex G Sul	39¾	39¾	38½	38½	−1
Tim R B	45¼	46	45¼	46	+1
U Carb Carb	52¾	53¼	50¾	51½	+ ⅝
Unit Corp	23⅝	23¼	22⅝	22⅝	− ¼
U G Imp	31⅛	31⅛	30¼	30¼	− ⅝
U S I Alco				29⅝	−2¼
U S Rub	14⅝	15⅝	14⅝	15	+ ⅜
U S Steel	116¼	117¼	113¼	113⅞	−2½
Van Steel	43⅝	43⅝	41½	42⅞	+ ⅜
Warn B Co	8½	8½	8½	8½	− ⅜
West Union	120	120	118	118	+4
West Elec	62⅜	63½	60	61	− ⅝
Wool Co	62⅝	64¼	62⅜	63½	+1⅜
Worth P	62⅜	63	60	60½	−1⅝
Y T Coach				9⅞	+ ⅞

THE SCOTCH LAW

LONDON, May 3—A woman who, 26 years ago, exchanged marriage pledges with a man before two witnessess in Scotland, recently asked the President (Lord Merrivale), in the Divorce Court, for a declaration that the marriage was a valid one, which was given. Petitioner was Mrs Margaret Grenville. In 1904 Miss Challoner and a merchant saleman named Grenville declared themselves man and wife in the presence of two others. Grenville mde a note of the matter in his notebook and that was signed by the witnesses. Grenville and the petitioner afterwards lived together as husband and wife, and had three children.

The Montreal Stock Exchange

(Special to Johnston & Ward)

Stocks	Open	High	Low	Last
Abitibi				6
Bell Telephone				142½
Brazilian	17¼	17⅜	16	16⅛
B C Power A	38	38½	38	38
B C Power B				12
Can Car Fdy	14⅜	15	14¾	14⅜
Can Cement	12¼	12¼	12	12
Can Gen Elec				8⅞
Can Ind Alco				3
Can Pow Pap	8.54	8.54	7.54	8.04
C Pacific New	33⅜	34¼	32½	32½
Cockshut Plow	7¾	8	7¾	8
Cons M Smelt	99	100	99	100
Do Bridge	37¼	37¼	34½	34½
Do S Corp Pfd				4
Do Steel Coal				4
Gurds	26	26½	25½	25½
Ham Bridge				13¼
Int Nickel	14⅝	14¾	14¼	14½
M Harris				5
Mc-Front	14½	15	14	14
Mont Power	56½	57	55¼	55⅜
Nat Brew	29⅝	30	29½	29½
Nat Steel Car	25	25	24	24
Pow Corp	54½	54½	54¼	54¼
Quebec Power	39⅜	39⅜	38	38
Simon Sons				13¼
Steel of Canada	30¾	31	30¾	31
Winni Elec				15½

BANKS

Commerce	217
Royal	209

GRAIN RANGE

(Special to Johnston & Ward)

CHICAGO

Wheat	High	Low	Last
July	64¼	63⅛	63¼
Sept.	63⅝	62⅜	62⅞
May	81¼	83⅜	84⅛
Corn			
July	58¾	57¾	58
Sept.	58⅝	57⅝	58
May	57⅞	56⅛	56⅝
Oats			
July	27⅝	27⅜	27¾
Sept.	28¼	27⅞	28
May	27⅞	27⅜	27⅝

WINNIPEG

Wheat	High	Low	Last
July	63⅝	62¾	63¼
Oct.	65⅝	64¾	65
May	62⅝	61½	62¼
Oats			
July	29¼	28⅝	29⅛
Oct.	31⅜	30½	31⅛
May	28⅝	28¼	28¼

FOUGH/ WITH BROKEN ARM

MONONGAHELA, Pa., May 4—(U. P.)—Despite a broken arm suffered in first round Teddy Smirk, West Elizabeth boxer, continued the bout to win by a technical knockout over his opponent, Red Kennedy. Three physicians were required to set the fractured arm.

ASPARAGUS REPLACES COTTON

WEST MEMPHIS, Ark., May 3.—(U.P.)—The low price of cotton, the drought and boll weevil are some of the reasons Crittenden County farmers have formed an association and have planted 130 acres in asparagus for the Memphis market.

NUGGET IN HEN'S CRAW

RICE LAKE, Wis., May 3.—(U.P.)—A gold nugget weighing eight grains was found by Norman Christenson in the crop of a chicken. Float copper has been found in this vicinity, but this was the first time gold has been reported.

NEW YORK, May 3—George F. Baker, philanthropist and dean of United States financiers died of pneumonia last night at his home here. He was 91 years old.

Dominion Of Canada Bonds

(Special to Johnston & Ward)

		Bid	Asked
War Loan	5 1931	100.90	101.00
War Loan	5 1937	107.40	
Victory Loan	5½ 1933	104.70	104.80
Victory Loan	5½ 1934	104.75	104.80
Victory Loan	5½ 1937	111.40	111.50
Renewal	6½ 1932	102.60	
Refunding	4½ 1940	101.25	
Refunding	5 1943	105.25	105.45
Refunding	4½ 1944	101.45	
Refunding	4½ 1946	101.50	

::Cuts and Bruises Disappear. — When suffering from cuts, scratches, bruises, sprains, sore throat or chest any similar ailment, use Dr. Thomas' Eclectric Oil. Its healing power is well-known in every section of the community. A bottle of Dr. Thomas' Eclectric Oil should be in every medicine chest ready for the emergencies that may always be anticipated.

The Montreal Curb Market

(Special to Johnston & Ward)

Stocks	Open	High	Low	Last
Asso Brew	7	8		
Big Missouri	39½	40	39½	40
British Am Oil	10⅝	10⅝	10½	10¼
Dis Corp-Sea	10¼	11		
Do Eng Works	23½	25		
Do Stores	22	22	21½	21½
Do Tar Chem	11	12		
Do T Chem Pfd	90½			
Home Oil	50⅝			
Imperial Oil	13	13¼	13	13¼
Imp Tobacco	10¼	10⅜	10	10⅛
Int Petroleum	11⅝	11⅝	11⅝	11⅝
Int Utilities A	40½			
Int Utilities B	7½			
Mitchell, R Co	15⅜			
Noranda	26.40	26¾	24	24½
P-Hers Ltd	79½	80¼	79½	80
Sherritt	88			
Walker, Hiram	6¼			

Judge—Look here, Rastus, didn't you tell me, last time you were up for stealing chickens, that if I let you off, you'd do better in the future?

Rastus: Sho, jedge, so! Dis time it am turkeys.

IN MEMORIAM

ERNEST K. GRAHAM

The whole Graham's Road community was greatly saddened when word came a few days ago saying that Ernest Graham had passed away in the sanitarium at Kentville, on April the twenty-fourth.

Some five years ago he developed the disease. But he had good hopes himself for recovery, and cheering letters were frequently coming from him, so the news of his sudden death came as quite a shock.

The remains were brought to the home of his brother, Oswald, where the funeral was held on the twenty-eighth and was largely attended, the service being conducted by Revs. Mr Currie and C. U. MacNevin. The remains were laid away in the Murray Harbor North Cemetery and the pall-bearers were as follows. Messrs Irving Miller, Elmer Miller, Jas. Davison, Clyde Kerwin, Ray Reynolds, Russel Finley.

Ernest is survived by his father Capt. John Graham, and the following brothers, Oswald, Andrew and William. One sister also remains, Mrs Russel Finley of Montague. To the bereaved we convey our deepest sympathy.

The young man who was boasting of his wonderful Arctic explorations at a social gathering gazed at the beautiful girl whom he was trying hard to impress.

"Just imagine," said he, dramatically, "an enormous ice floe!"

"Yes. I'd like an ice," said she, absently, "but my name isn't Flo!"

He was appearing before the magistrate for a slight motor offence.

"It's a fine day, sir," he said as he smiled at the man on the bench.

"Decidedly," replied the magistrate. "And the amount of yours is twenty shillings."

STRENGTH!

to Meet Today's Motoring Needs

Motorists today drive faster and harder—they pile up bigger mileage than ever before.

Out of this strenuous motoring age has come the modern Dominion Tire—with greater strength and greater endurance. Stronger to resist wear. Stronger to free you from tire trouble. Stronger to ensure greater safety. Stronger to give extra mileage—

Actually 18 per cent stronger than any other! That's Dominion Royal quality!

The moment you see this new-day tire, you read greater strength in its rugged beauty. You sense it in the husky deep-notched tread. You see it in the buttressed side walls.

Tread and side walls are things you can see. Yet they tell only part of the story. Beneath the tread . . . developed by exclusive manufacturing processes, lies the strongest tire carcass known. Buy Dominion quality.

"FORWARD WITH CANADA"

The Dominion Rubber Company is proud to be in step with this progressive movement.

W. A. Eden, President

Another Reason Why

THE BIG SWING IS TO DOMINION TIRES

Seal of Strength

STRENGTH STRENGTH STRENGTH

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